



Hamilton Town Budget FY2013 VOTED Overview

*As of 5/17/2012 using Certified
HWRSD Budget*

Town Revenues

Revenue Source	FY 2012 Budget	FY 2013 Proposed	\$ Change	% Change
Local Receipts	\$ 796,434	\$ 727,000	- \$ 69,434	- 8.72%
Motor Vehicle Excise	\$ 908,000	\$ 908,000	\$ 0	
State Local Aid	\$ 527,184	\$ 568,917	\$ 41,733	+ 7.91%
State Reimbursements	\$ 195,109	\$ 104,938	- \$ 54,171	- 27.76%
Cemetery	\$ 22,000	\$ 22,000	\$ 0	
Water Enterprise	\$ 204,000	\$ 220,000	+\$ 16,000	+ 7.84%
Free Cash	\$ 275,000	\$ 392,500	+\$ 117,500	+ 42.72%
Released Abatement	\$ 9,020	\$ 0	- \$ 9,020	
Total Town Revenue	\$2,936,747	\$2,979,355	-\$ 42,608	- 1.31%

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Town Expenses

Town Expense	FY 2012 Budget	FY 2013 Budget	\$ Change	% Change
General Government	\$1,557,624	\$1,680,111	+\$ 122,487	+ 5.46%
Protection	\$2,301,296	\$2,274,976	- \$ 26,320	+ 1.42%
Dept. Public Works	\$ 885,949	\$ 909,639	+ \$ 23,690	- 9.36%
Health & Human Serv	\$ 625,235	\$ 613,902	-\$ 11,333	+ 2.00%
Joint Programs	\$ 662,599	\$ 748,542	+\$ 85,943	+ 7.03%
Unclassified, State Charges & Abatements	\$2,299,739	\$2,255,649	-\$ 44,090	-1.92%
Debt not excluded	\$ 48,828	\$ 108,700	+\$59,872	+122.6%
Warrant Articles	\$ 168,780	\$ 117,500	- \$51,280	-30.38%
Total Town Expenses	\$8,550,050	\$8,709,019	+\$158,969	+ 1.86%

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School Expenses

School Expense	FY 2012 Budget	FY 2013 Budget	\$ Change	% Change
HWRSD Budget	\$27,646,404	\$28,884,086	\$1,237,682	+4.48%
HWRSD Assessment	\$15,291,341	\$15,139,497	-\$167,836	-1.10%
No. Shore Voc School	\$ 177,726	\$ 144,600	-\$ 33,126	-18.64%
Total School Expense	\$15,469,067	\$15,284,097	-\$200,962	-1.30%

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Total Town Expenses

Expense	FY 2012 Budget	FY 2013 Budget	\$ Change	% Change
Total Town + Schools	\$24,035,109	\$23,993,116	- \$ 41,993	-.17%
Total Revenues	\$ 2,936,747	\$ 2,979,355	+ \$ 42,608	+1.45%
Town Expenses - Revenues	\$21,098,362	\$21,013,761	- \$ 84,601	- .40%

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Levy Limit Debt Exclusions

Debt Expense	FY 2012 Budgeted	FY 2013 Proposed	\$ Change	% Change
Public Safety Building	\$ 500,958	\$ 486,158	- \$ 14,810	- 2.95%
Library	\$ 156,255	\$ 147,725	- \$ 8,530	- 5.46%
Water Plant (50%)	\$ 122,797	\$ 114,688	- \$ 8,109	- 6.60%
HWRSD MS/HS	\$ 556,658	\$ 471,355	- \$ 85,303	- 15.33%
Adjustments	- \$ 61,069	\$ 0	+ \$61,069	+ \$100%
Total Levy Limit Exclusions	\$1,275,599	\$1,219,925	- \$ 55,674	- 4.37%

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Available Tax Levy

Real Estate Tax Levy	FY 2012 Budget	FY 2013 Proposed	\$ Change	% Change
Prior Year Levy Limit	\$21,479,338	\$ 22,158,475	+\$679,137	+ 3.16%
2.5% Increase	\$ 536,983	\$ 553,962	+\$ 16,979	+ 3.16%
New Growth	\$ 142,154	\$ 100,000	-\$ 42,154	- \$29.7%
Levy Limit	\$22,158,475	\$ 22,812,437	+\$653,962	+ 2.82%
Actual Levy Limit Tax	\$21,098,362	\$ 21,013,761	-\$ 84,601	- .40%
Available Levy	\$ 1,060,113	\$ 1,798,685	+\$738,572	+ 69.67%

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Real Estate Tax

Real Estate Tax	FY 2012 Budget	FY 2013 Proposed	\$ Change	% Change
Tax Levy	\$22,373,962	\$22,233,678	-\$140,284	- .63%
Property Valuations	\$1,291,799,178	\$1,291,799,178	0	
Tax Rate (\$ per \$1,000)	\$ 17.32	\$ 17.21*	- \$ 0.11	- .63%
Tax Bill (\$400,000 home)	\$ 6,928	\$ 6,884	- \$44	- .63%

*** Tax Rate with the loss of Myopia and Patton Homestead = \$ 17.26**

*** Tax Rate for decrease in Property Valuations of 1.5% = \$ 17.70**

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Town Reserves

As of End of Year	Stabilization Fund	Certified Free Cash
June 30, 2008	\$619,778	\$419,190
June 30, 2009	\$626,136	No Certification
June 30, 2010	\$628,352	\$889,017
June 30, 2011	\$ 630,407	\$1,350,982
<i>Projected 2012</i>	\$ 731,246	\$1,299,811

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