

# ESSEX REGIONAL RETIREMENT SYSTEM

491 Maple Street, Suite 202, Danvers MA 01923  
978-739-9151 telephone  
www.essexregional.com

2014 SEP 26 AM 9 14

Charles E. Kostro  
Executive Director

Board Members:  
Ira S. Singer  
Kevin A. Merz  
Susan J. Yaskell  
H. Joseph Maney, Chair  
Vincent R. Malgeri

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Posted: Tuesday- 09/23/14- 1:00 p.m.

## PUBLIC NOTICE

The next public meeting of the Board of the Essex Regional Retirement System is:

Date: Monday, September 29, 2014  
Time: 8:30 a.m.  
Place: Essex Regional Retirement System Board Room  
491 Maple Street, Building 200, Suite 201  
Danvers, MA 01923

## AGENDA

1. Call to Order and Pledge of Allegiance
2. Approval of the Regular and Executive Session Minutes of August 25, 2014
3. Public Comment Period
4. New Enrollments
5. New Retirements:

Susan Bergman	Althea Cranton	Thomas Hutton
Sharon Jarosz	Joanne Lawson	Judith Lawton
David Lynn	Leslie Smith	Jane Wetson
Patricia Trombly		
6. Retirement Allowance Correction – John C. Leonard
7. Larry Stone (8:35 a.m.)
  1. 2014 ERRS Valuation Study
8. Annual Investment Manager Meetings:
  1. Dahab Associates Q2 2014 Investment Performance Report (9:00 a.m.)
  2. Ascent Venture Partners (9:15 a.m.)
  3. Levin Leichtman Capital Partners (9:30 a.m.)
9. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability
10. Approval of Warrants:
  1. Refunds, Rollovers and Transfers

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2. Retirees Payroll
3. ERRS Payroll
4. Cash Disbursements

11. Executive Director's Report:

1. Expenditure Report – Trial Balance – Monthly Reconciliation Report
2. PRIT Fund Performance
3. Executive Director's Schedule
4. 2013 Annual Audit Report
5. Actuarial Appropriation Review
6. First Member Election Update
7. Draft of Fall 2014 ERRS Newsletter
8. 2015 ERRS Draft Budget
9. ERRS In-House Staff Training Program
10. Essex Aggie Update
11. Office Relocation
12. Web Hosting Services RFP
13. Meeting Video Production Services RFP

12. New Business (May be reserved for topics that the chair did not reasonably anticipate would be discussed.)

13. Old Business

14. Correspondence:

1. IRS Favorable Determination Letter
2. Michael Sacco – All Client Memo
3. PERAC Response – Supplemental Regulation on Payment of Interest

15. Executive Session - Disability Hearings & Survivor Benefits (10:00 a.m.):

1. Anne Phelps
2. Patricia Rioux

16. Executive Session

17. Motion to Adjourn

\* The Board reserves the right to consider items on the agenda out of order. Any times listed on the agenda are estimates provided for informational purposes only. Agenda items may occur earlier or later than the stated time.

\*\* Pursuant to 940 CMR 29.10, a member of the Board may participate in this meeting remotely.

\* This notice is provided for information purposes only. The official and updated notices of the Essex Regional Retirement System (ERRS) meetings may be found at the ERRS website ([www.essexregional.com](http://www.essexregional.com)) by accessing the Latest News and Announcements, Calendar or Meeting Agenda link of the website.

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