

June 2, 2016

Town of Hamilton, MA \$2,825,000 General Obligation Refunding Bonds Net 1.323%, saves \$287,336

Cheryl Booth, Town Treasurer, received competitive bids from bond underwriters on Thursday, June 2, 2016, for a \$2,825,000, 10-year bond issue. Fidelity Capital Markets was the winning bidder on the Bonds with an average interest rate of 1.323%. The Town received a total of 6 bids on the Bonds. Bond proceeds will be used to refinance bonds of the Town originally issued September 15, 2005. The refinancing will generate total savings of \$287,336 over the remaining life of the bonds refunded.

Prior to the sale Standard & Poor's Ratings Group, a municipal bond credit rating agency, affirmed the Town's 'AAA' rating to the Bonds. The rating agency cited strong management with good financial policies and practices, very strong budgetary flexibility and very strong liquidity as positive credit factors.

The bids for the Bonds were accepted at the offices of the Town's Financial Advisor, FirstSouthwest, a Division of Hilltop Securities Inc. located at 54 Canal Street in Boston, Massachusetts.