

**Hamilton**  
**Finance Committee Meeting**  
**January 20, 2011**  
**7:00 pm**  
  
**Meeting Minutes**

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**Attending: John McWane, Joseph Santarelli, Laurie Wilson, Kalil Boghdan, Michael Lombardo, and Deborah Mena.**

**Agenda:**

**1. Review Draft of FY 2012 Budget.**

John McWane presented a brief overview of the current estimates of the FY 2012 Revenue and Expenses (See the attached for details).

Deborah Mena and Michael Lombardo discussed in more detail the Hamilton Budget FY 2012 Roll Up - version II (See the attached for details). They also reviewed the budget changes (See the attached for details).

**2. Reserve fund Transfers**

The following reserve fund Transfers were made:

Kalil Boghdan made a motion to transfer \$16,000.00 from the Finance Committee Reserve Fund to Veterans Benefits. It was seconded by Laurie Wilson and it passed unanimously.

Kalil Boghdan made a motion to transfer \$899.00 from the Finance Committee Reserve Fund to Veterans Administration for its annual administration costs. It was seconded by Laurie Wilson and it passed unanimously.

Kalil Boghdan made a motion to transfer \$825.00 from the Finance Committee Reserve Fund to pay for server and UPS repairs, and additional memory requirements for Police/ECO. It was seconded by Laurie Wilson and it passed unanimously.

Joe Santarelli made a motion to reduce the Treasurer Consultative Services from the appropriated \$9000.00 to \$3000.00, and to be taken from the Finance Committee reserve Fund. It was seconded by Laurie Wilson and it passed unanimously.

**3. Approval of FinCom Meeting Minutes of December 15, 2010.**

Kalil Boghdan made a motion to approve the minutes of December 15, 2010. It was seconded by Laurie Wilson and it passed unanimously.

A TRUE COPY ATTEST  
*Janet M. Stanton*  
Town Clerk, Hamilton

#### 4. Other

John McWane handed out the Conflict of Interest Law for Municipal Employees (See attached).

John McWane announced the following upcoming meetings:

School Operational Audit report - January 27, 20011, 7:00 pm, at the Buker School.

Joint meeting of the Hamilton and Wenham Finance Committees to review the Joint Town Budgets – February 2, 2011, 7:00 pm, at the Wenham town Hall.

Joint meeting of the Hamilton and Wenham Finance Committees with the School Committee – March 3, 2011, 7:00 pm at the Buker School.

The next Finance Committee meeting is scheduled for Thursday, February 17, 2011.

The meeting adjourned at 8:20 pm.

Respectfully submitted,



Kalil S. Boghdan