

May 12, 2015

For Immediate Release

Town of Hamilton, MA \$7,142,000 General Obligation Bonds Net 2.424%, \$741,000 Grant Aid Anticipation Notes Net 0.55%

Cheryl Booth, Town Treasurer, received competitive bids from bond and note underwriters on Tuesday, May 12, 2015, for a \$7,142,000, 20-year bond issue and a \$741,000, 359-day note issue. Robert W. Baird & Co., Inc. was the winning bidder on the Bonds with an average interest rate of 2.424% and Century Bank was the winning bidder on the Notes with a net interest rate of 0.55%. The Town received a total of 8 bids on the Bonds and 2 bids on the Notes. Bond and Note proceeds will be used to finance various municipal purposes.

Prior to the sale, Standard & Poor's Ratings Services, a municipal bond credit rating agency, affirmed the Town's rating of 'AAA', the highest rating attainable. The rating agency cited the Town's very strong economy, strong budgetary performance due to careful budgeting, accurate revenue forecasting, and stable revenue profile, very strong budgetary flexibility and liquidity, strong management conditions with good financial policies, very strong debt and contingent liabilities position, and strong institutional framework as positive credit factors.

The bids for the Bonds and Notes were accepted at the offices of the Town's Financial Advisor, First Southwest Company, at 54 Canal Street in Boston, Massachusetts.

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