

**FY 2012 Community Preservation Act Approved Projects
Approved at May 2, 2011 Annual Town Meeting**

Project: American Legion Heating System Upgrade
Applicant: Augustus Peabody Gardner Post 194 American Legion
Cost: \$42,200
CPA Purpose: Historic Preservation
Project Description: To replace and upgrade the heating system at the American Legion building on School Street. The building originally served as one of Hamilton's school houses.

Project: Restoration of Essex County Map
Applicant: Hamilton Town Clerk
Cost: \$10,925
CPA Purpose: Historic Preservation
Project description: To restore and frame an historic 1856 Map of Essex County.

Project: Old Library Preservation
Applicant: Department of Public Works
Cost: \$26,950
CPA Purpose: Historic Preservation
Project Description: To fund a number of improvement projects at the old Library including paint, roofing, and improvements to ADA accessibility.

Project: Hamilton Municipal Affordable Housing Trust
Applicant: Hamilton's Municipal Affordable Housing Trust (MAHT)
Cost: \$125,000
CPA Purpose: Community Housing
Project Description: To fund Hamilton's MAHT for projects such as the acquisition of affordable housing restrictions on existing homes in Hamilton that qualify for affordable housing in exchange for funds to be used for home improvements.

Project: Discover Hamilton Trail
Applicant: Essex County Trails Association
Cost: \$25,000
CPA Purpose: Recreation
Project Description: To fund deed research and the acquisition of easements for the Discover Hamilton Trail. The acquisition of easements is part of a larger project to preserve and promote the Discover Hamilton Trail by protecting the trails and creating new maps.

Project: Donovan Playing Fields Bond Payment
Cost: \$56,837.50
CPA Purpose: Open Space
Project Description: To fund the FY12 bond payment (\$46,000 in principle and \$10,837.50 in interest) for the Donovan open space acquisition

Project: CPA Administration
Cost: \$21,945
CPA Purpose: Administration
Project Description: 5% of the CPA revenues for administration costs including, but not limited to, annual Community Preservation Coalition membership fee and salary for part-time CPC Coordinator position.

<u>Summary of Recommendations by Category</u>		
<u>FY12 Revenues</u>		
Historic Preservation Projects	\$80,075.00	18.24%
Community Housing Projects	\$54,999.25	12.53%
Open Space Project	\$56,837.50	12.95%
Recreation Project	\$25,000.00	5.7%
Administration Expense	\$21,945.00	5%
Not Appropriated	<u>\$200,061.25</u>	<u>45.58%</u>
Total FY12 Revenues	\$438,918.00	100.00 %
<u>Reserves</u>		
Community Housing Reserves	\$ 70,000.75	100.00%

Anticipated FY12 CPA Revenues will be \$438,918 (including estimated state match of \$87,784). FY 12 Community Preservation Revenues that are not appropriated or reserved, estimated at \$197,761.25, will at year end be added to the Fund Balance.