

APPENDIX B
Town Debt Service (excluding CPA and Water) for Fiscal Year 2019

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019		
	Actuals	Actuals	Actuals	Actuals	Budget	Request	Variance \$	Variance %
<u>DEBT SERVICE</u>								
<i>Interest/Issuance Costs</i>								
Public Safety Bldg	147,858	134,558	121,258	69,044	78,600	67,000	(11,600)	-14.8%
ESCO	5,100	4,500	3,900	3,300	2,550	1,650	(900)	-35.3%
Library	20,225	17,725	15,325	12,925	10,050	6,600	(3,450)	-34.3%
Water (Town)	30,475	26,675	22,975	19,375	15,000	9,900	(5,100)	-34.0%
Ladder/Pumper Truck	-	-	24,780	23,800	21,700	19,600	(2,100)	-9.7%
Landfill Capping	-	-	37,463	36,258	33,558	30,858	(2,700)	-8.0%
Landfill Closure	-	-	-	-	7,680	3,000	(4,680)	-60.9%
Short-term (bond anticipation notes)	1,269	19,102	20,000	9,138	5,000	9,200	4,200	84.0%
Total Interest/Issuance Costs	\$ 204,927	\$ 202,560	\$ 245,701	\$ 173,840	\$ 174,138	\$ 147,808	\$ (26,330)	-15.1%
<i>Principal</i>								
Public Safety Bldg	325,000	325,000	325,000	335,000	290,000	290,000	-	0.0%
ESCO	30,000	30,000	30,000	30,000	30,000	30,000	-	0.0%
Library	125,000	120,000	120,000	115,000	115,000	110,000	(5,000)	-4.3%
Water (Town)	190,000	185,000	180,000	175,000	170,000	165,000	(5,000)	-2.9%
Ladder/Pumper Truck	-	-	72,000	70,000	70,000	70,000	-	0.0%
Landfill Capping	-	-	92,000	90,000	90,000	90,000	-	0.0%
Landfill Closure	-	-	-	-	42,000	40,000	(2,000)	-4.8%
Total Principal	\$ 670,000	\$ 660,000	\$ 819,000	\$ 815,000	\$ 807,000	\$ 795,000	\$ (12,000)	-1.5%
TOTAL DEBT SERVICE (EXCLUDING SCHOOL DEBT)	\$ 874,927	\$ 862,560	\$ 1,064,701	\$ 988,840	\$ 981,138	\$ 942,808	\$ (38,330)	-3.9%
<i>School Debt (Principal & Interest)</i>								
Middle/High School	476,674	479,893	470,145	467,914	460,018	462,869	2,851	0.6%
Cutler Roof/Other	-	85,983	84,424	84,965	85,560	83,124	(2,436)	-2.8%
Buker & Winthrop Boilers & Windows	-	-	20,388	15,257	79,631	76,901	(2,730)	-3.4%
ENSATSD	5,155	19,031	30,536	24,082	25,692	25,692	-	0.0%
Short-term (bond anticipation notes)	-	-	-	-	-	16,163	16,163	0.0%
Total School Debt	\$ 481,829	\$ 584,907	\$ 605,493	\$ 592,218	\$ 650,901	\$ 664,749	\$ 13,848	2.1%
TOTAL DEBT SERVICE	\$ 1,356,756	\$ 1,447,467	\$ 1,670,194	\$ 1,581,058	\$ 1,632,039	\$ 1,607,557	\$ (24,482)	-1.5%