

ELDERLY EXEMPTION 41D for FY 2025

Eligibility Requirements

- 1) ELIGIBLE AGE IS **65 AS OF JULY 1, 2024**
- 2) INCOME IS BASED ON **2023** (12/31/2023)
- 3) ALL FINANCIAL REPORTING NUMBERS - **AS OF 7/1/2024**
(CHECKING/SAVINGS/CD'S/DIVIDENDS/SOCIAL SECURITY/ STOCKS, ETC)

- **SINGLE APPLICANT:** INCOME LIMIT - \$36,785
ASSET LIMIT - \$73,575

- **MARRIED APPLICANT:** INCOME LIMIT - \$55,179
ASSET LIMIT - \$100,892

SOCIAL SECURITY DEDUCTION

WORKER - \$5834
SPOUSE - \$2917
\$8751

***** AMOUNT OFF TOTAL TAXES ~ \$1,000 *****