

ELDERLY EXEMPTION 41D

for

FY 2026

Eligibility Requirements

1) ELIGIBLE AGE IS **65 AS OF JULY 1, 2025**

2) INCOME IS BASED ON **2024** (12/31/2024)

3) ALL FINANCIAL REPORTING NUMBERS - **AS OF 7/1/2025**
(CHECKING/SAVINGS/CD'S/DIVIDENDS/SOCIAL SECURITY/ STOCKS, ETC)

- **SINGLE APPLICANT:** INCOME LIMIT - \$37,852
ASSET LIMIT - \$75,709

- **MARRIED APPLICANT:** INCOME LIMIT - \$56,779
ASSET LIMIT - \$103,818

SOCIAL SECURITY DEDUCTION

WORKER - \$5980
SPOUSE - \$2990
\$8970

***** **AMOUNT OFF TOTAL TAXES ~ \$1,000** *****