

# ELDERLY EXEMPTION 41D for FY 2020

## *Eligibility Requirements*

- 1) ELIGIBLE AGE IS 65 AS OF JULY 1, 2019
- 2) INCOME IS BASED ON 2018 (12/31/2018)
- 3) ALL FINANCIAL REPORTING NUMBERS - AS OF 7/1/2019  
(CHECKING/SAVINGS/CD'S/DIVIDENDS/SOCIAL SECURITY/ STOCKS, ETC)

- SINGLE APPLICANT: INCOME LIMIT - \$30,097  
ASSET LIMIT - \$60,197
  
- MARRIED APPLICANT: INCOME LIMIT - \$45,146  
ASSET LIMIT - \$82,547

### SOCIAL SECURITY DEDUCTION

WORKER - \$4,758  
SPOUSE - \$2,379  
\$7,137

\*\*\*\*\* AMOUNT OFF TOTAL TAXES ~ \$1,000 \*\*\*\*\*