

Tel: 978-468-5574 Fax: 978-468-2682

RE: FY2024 Chapter 91 eligibility requirements

Dear Hamilton resident,

Beginning this fiscal year (FY2024), new legislation on the Act related to the Chapter 91 exemption now includes an asset limit:

\$150,000 for a single resident \$200,000 for married residents

Please submit the following asset information to the Assessors office so the Board of Assessors can review it as part of the exemption eligibility process:

- 1. Copies of dividend and interest statements for all accounts as of July 1, 2023,
- 2. Copies of bank books or statements to verify all account balances as of July 1, 2023: checking accounts, savings accounts, savings bonds, IRAs, 401Ks, Certificate of Deposits, Annuities.

Also, the total household income limit for Chapter 91 is the following:

- 1. \$47,520 for a single person
- 2. \$71,280 for a married couple

Please note that the deadline for submitting your FY2024 Chapter 91 application is April 1, 2024.

If you have any questions, please call the Assessors office.

Sincerely,

Board of Assessors