

APPENDIX E
Water Enterprise Fund

	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Budget	FY22 Projected	FY21/22 \$ Change	% Change
<i>Source of Funds:</i>							
Usage Charges	1,619,501	1,581,316	1,622,896	1,600,000	1,700,000	100,000	6.3%
Penalty & Interest Charges	9,160	9,279	12,757	5,000	5,000	-	0.0%
Interest Income	26,194	17,324	9,281	4,000	4,000	-	0.0%
Water Lien	39,855	43,286	36,226	35,000	35,000	-	0.0%
Misc Income (backflow testing and water service applications)	10,842	6,011	13,636	5,500	5,500	-	0.0%
Subtotal Direct Revenues	1,705,552	1,657,216	1,694,796	1,649,500	1,749,500	100,000	6.1%
Retained Earnings	-	60,296	217,684	327,280	242,565	(84,715)	-25.9%
Transfers from Other Funds	-	-	-	-	-	-	0.0%
Total Source of Funds	1,705,552	1,717,512	1,912,480	1,976,780	1,992,065	15,285	0.8%
<i>Use of Funds:</i>							
Permanent Wages	314,260	341,999	330,516	384,279	404,184	19,905	5.2%
Contract Services	215,151	190,259	175,780	195,100	195,100	-	0.0%
Professional Services	89,210	64,600	67,606	72,000	73,500	1,500	2.1%
Equipment Supplies	14,684	12,918	15,850	20,150	17,650	(2,500)	-12.4%
Water Supplies	48,761	36,694	36,533	45,800	45,800	-	0.0%
Misc Expenses	7,228	3,975	3,953	21,900	20,400	(1,500)	-6.8%
Debt Service	568,125	558,579	603,760	795,898	801,598	5,700	0.7%
Operating Capital	75,488	92,054	43,935	60,000	30,000	(30,000)	-50.0%
Indirect Costs	386,157	406,078	419,630	381,653	403,833	22,180	5.8%
Prior Year Encumbrance	120,803	1,127	15,213	-	-	-	0.0%
Total Use of Funds	1,839,867	1,708,282	1,712,774	1,976,780	1,992,065	15,285	0.8%
Beginning Fund Balance	1,255,158	1,120,843	1,069,777	1,051,799	724,519	(327,280)	-31.1%
Net Income/(Loss)	(134,315)	9,230	199,706	-	-	-	0.0%
Retained Earnings		(60,296)	(217,684)	(327,280)	(242,565)	84,715	-25.9%
Ending Fund Balance	1,120,843	1,069,777	1,051,799	724,519	481,954	(242,565)	-33.5%
FB - Reserved for Encumbrances	1,159	15,213	7,734	-	-	-	-
FB - Reserved for Expenditures	35,771	177,684	327,280	-	-	-	-
FB - Reserved for Cont Appropriations	75,000	21,400	-	-	-	-	-
Unreserved Fund Balance	1,008,913	855,480	716,785	724,519	481,954	(242,565)	-
				<i>projected</i>	<i>projected</i>		