Appendix C

Hamilton Wenham Regional School District FY18 Budget

Level Service Net Assessment Budget

Total Expenses								
	FY15 BUD	FY15 ACT	FY16 BUD	FY16 ACT	FY17 BUD	FY18 BUD	Difference	
General Operating Expense (Before Offsets)	$ 28,420,061	$ 28,481,864	$ 29,343,112	$ 29,062,981	$ 30,166,532	$ 31,403,624	$ 1,237,092	4.10%
Expense Offsets	$ 987,200	$ 1,061,192	$ 1,013,510	$ 1,038,712	$ 1,016,500	$ 1,203,808	$ 187,308	18.43%
General Operating Expenses (After Offsets)	$ 27,432,861	$ 27,420,672	$ 28,329,602	$ 28,024,269	$ 29,150,032	$ 30,199,816	$ 1,049,784	3.60%
Debt Service Expense	$ 1,970,392	$ 1,970,392	$ 1,993,488	$ 1,991,941	$ 2,129,250	$ 2,092,860	$ (36,390)	-1.71%
TOTAL EXPENDITURES	**$ 29,403,253**	**$ 29,391,064**	**$ 30,323,089**	**$ 30,016,210**	**$ 31,279,282**	**$ 32,292,676**	**$ 1,013,394**	**3.24%**

Total Funding Sources								
	FY15 BUD	FY15 ACT	FY16 BUD	FY16 ACT	FY17 BUD	FY18 BUD	Difference	
Revenues								
Chapter 70-Base Aid	$ 3,413,341	$ 3,413,341	$ 3,413,341	$ 3,457,966	$ 3,457,966	$ 3,554,656	$ 96,690	2.8%
MSBA Debt Service Reimbursement	$ 1,132,065	$ 1,132,065	$ 1,132,065	$ 1,132,065	$ 1,132,065	$ 1,132,065	$ -	0.0%
State Transportation Reimbursement	$ 290,000	$ 290,000	$ 290,000	$ 290,000	$ 331,304	$ 340,686	$ 9,382	2.8%
Medicaid Reimbursement	$ 85,000	$ 82,767	$ 85,000	$ 172,481	$ 85,000	$ 85,000	$ -	0.0%
Interest Income	$ 4,000	$ 2,880	$ 4,000	$ 3,160	$ 4,000	$ 4,000	$ -	0.0%
Prior Year Unexpended Encumbrances	$ -	$ 13,217	$ -	$ 39,336	$ -	$ -	$ -	#DIV/0!
Other Non-recurring Income (Including Transp)	$ -	$ 7,502	$ -	$ 85,079	$ -	$ -	$ -	#DIV/0!
Total Revenues	$ 4,924,406	$ 4,941,772	$ 4,924,406	$ 5,180,086	$ 5,010,335	$ 5,116,407	$ 106,072	2.1%
Transfers In From Other Funds								
Excess and Deficiency	$ -	$ -	$ 395,781	$ 395,781	$ 555	$ 568,821	$ 568,266	102329.9%
Total Transfers	$ -	$ -	$ 395,781	$ 395,781	$ 555	$ 568,821	$ 568,266	102329.9%
Total Funding Sources	**$ 4,924,406**	**$ 4,941,772**	**$ 5,320,187**	**$ 5,575,867**	**$ 5,010,890**	**$ 5,685,228**	**$ 674,338**	**13.5%**
Total Expenditures	$ 29,403,253	$ 29,391,064	$ 30,323,089	$ 30,016,210	$ 31,279,282	$ 32,292,676	$ 1,013,394	3.2%
Less Total Funding Sources	$ 4,924,406	$ 4,941,772	$ 5,320,187	$ 5,575,867	$ 5,010,890	$ 5,685,228	$ 674,338	13.5%
NET ASSESSMENT including Debt Service	**$ 24,478,847**	**$ 24,449,292**	**$ 25,002,902**	**$ 24,440,343**	**$ 26,268,391**	**$ 26,607,448**	**$ 339,057**	**1.3%**

Total Town Assessments								
	FY15 BUD	FY15 ACT	FY16 BUD	FY16 ACT	FY17 BUD	FY18 BUD	Difference	
Hamilton	$ 16,867,884	$ 16,867,884	$ 16,991,972	$ 16,990,933	$ 17,494,749	$ 17,401,271	$ (93,478)	-0.5%
Wenham	$ 7,610,963	$ 7,610,963	$ 8,010,930	$ 8,010,402	$ 8,773,643	$ 9,206,177	$ 432,534	4.9%
NET ASSESSMENT including Debt Service	**$ 24,478,847**	**$ 24,478,847**	**$ 25,002,902**	**$ 25,001,335**	**$ 26,268,391**	**$ 26,607,448**	**$ 339,057**	**1.3%**

Appendix C

Hamilton Wenham Regional School District FY18 Budget

3 Year Summary of Assessments to the Towns

	FY16 BUD (1)	FY17 BUD (2)	FY18 BUD (3)
Operations *			
Hamilton	$16,417,016	$16,837,974	$16,776,063
Wenham	$7,724,443	$8,433,233	$8,870,590
SubTotal	$24,141,459	$25,271,207	$25,646,653
Debt			
Hamilton	$574,956	$656,775	$625,208
Wenham	$286,487	$340,410	$335,587
SubTotal	$861,443	$997,185	$960,795
Total			
Hamilton	$16,991,972	$17,494,749	$17,401,271
Wenham	$8,010,930	$8,773,643	$9,206,177
Total	$25,002,902	$26,268,392	$26,607,448
* Includes Debt Offsets			
Hamilton	$10,467	$7,350	$3,152
Wenham	($10,467)	($7,350)	($3,152)

(1) FY16 Assessment reduced by $395,781 (return of Certified E&D) per School Committee Policy D4021.

(2) FY17 Assessment reduced by $555 (return of Certified E&D) per School Committee Policy D4021.

(3) FY18 Assessment reduced by $568,821 (return of Certified E&D) per School Committee Policy D4021.