

# Town of Hamilton

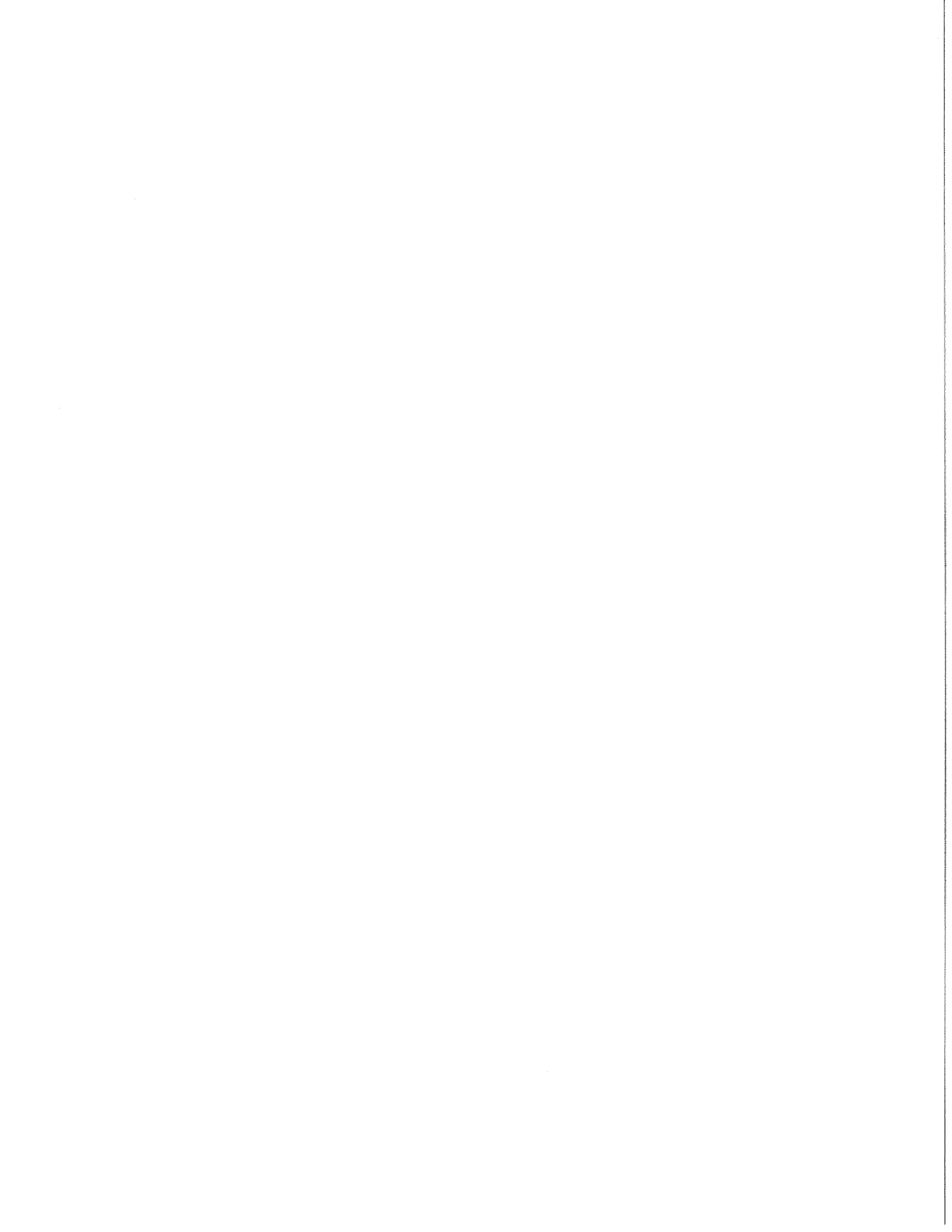


## Quarterly Report Finance Department

*Marisa Batista, Finance Director/Town Accountant*

**Fiscal Year 2017**

*As of March 31, 2017*



**TOWN OF HAMILTON, MA  
FINANCIAL UPDATE  
FISCAL YEAR 2017 - AS OF MARCH 31, 2017**

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**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND BUDGET - ESTIMATED REVENUES & APPROPRIATIONS  
FISCAL YEAR 2017**

ESTIMATED REVENUES	% of Budget	APPROPRIATIONS	% of Budget		
<b>Property Taxes:</b>		<b>General Government</b>	1,963,723 6.78%		
Property Tax Revenue	25,168,546	86.93%	<b>Public Safety</b>	2,638,803	9.11%
Overlay/Allowance for Abatements	(200,000)	-0.69%	<b>Department of Public Works</b>	1,215,078	4.20%
<b>Total Property Taxes</b>	<b>24,968,546</b>	<b>86.24%</b>	<b>Health &amp; Human Services</b>	257,262	0.89%
<b>State Revenue:</b>		<b>Culture &amp; Recreation</b>	830,603	2.87%	
State Aid - Cherry Sheet	818,113	2.83%	<b>Public Education:</b>		
State Aid - Cherry Sheet (offsets)	(11,940)	-0.04%	<b>HWRSD</b>	16,837,972	58.16%
<b>Total State Revenue</b>	<b>806,173</b>	<b>2.78%</b>	<b>Essex NS Agric &amp; Tech School</b>	236,766	0.82%
<b>Local Receipts:</b>		<b>School Debt</b>	686,020	2.37%	
Motor Excise Taxes	1,100,000	3.80%	<b>Undistributed:</b>		
Boat Excise Taxes	2,000	0.01%	<b>Retirement</b>	821,236	2.84%
Meals Tax	65,000	0.22%	<b>Health &amp; Life Insurance</b>	897,737	3.10%
Penalties & Interest on Taxes	85,000	0.29%	<b>Property &amp; Casualty Insurance</b>	190,000	0.66%
Payment in Lieu of Taxes (PILOT)	42,000	0.15%	<b>Medicare/Unemployment</b>	72,917	0.25%
Other Charges for Services	60,000	0.21%	<b>Funded Debt</b>	1,010,640	3.49%
Fees	750	0.00%	<b>Total Operating</b>	<b>27,658,757</b>	<b>95.53%</b>
Rentals	21,000	0.07%	<b>Capital:</b>		
Libraries	12,000	0.04%	<b>Funded by Other</b>	232,265	0.80%
Cemetery	9,000	0.03%	<b>Total Capital</b>	<b>232,265</b>	<b>0.80%</b>
Other Departmental	165,000	0.57%	<b>Non-Capital Articles:</b>		
Licenses and Permits	215,000	0.74%	<b>Unallocated Wages Increases</b>	176,000	0.61%
Fines and Forfeitures	9,500	0.03%	<b>Unappropriated:</b>		
Investment Income	8,000	0.03%	<b>State &amp; County Assessments</b>	237,134	0.82%
Miscellaneous Non-Recurring	38,000	0.13%	<b>Total Expenditures</b>	<b>28,304,156</b>	<b>97.76%</b>
<b>Total Local Receipts</b>	<b>1,832,250</b>	<b>6.33%</b>	<b>Transfers to Other Funds:</b>		
<b>Total Revenue</b>	<b>27,606,969</b>	<b>95.35%</b>	<b>OPEB Trust</b>	75,000	0.26%
<b>Transfers from Other Funds:</b>			<b>Hamilton Development Corporation</b>	65,000	0.22%
Sale of Cemetery Lots	2,000	0.01%	<b>Total</b>	<b>140,000</b>	<b>0.48%</b>
<b>Total Transfers In</b>	<b>2,000</b>	<b>0.01%</b>	<b>Transfers to Enterprise Funds:</b>		
<b>Transfers from Enterprise - Indirects:</b>			<b>Waste Enterprise Subsidy</b>	509,302	1.76%
Water Enterprise	414,489	1.43%	<b>Total</b>	<b>509,302</b>	<b>1.76%</b>
<b>Total Indirects</b>	<b>414,489</b>	<b>1.43%</b>	<b>Total Transfers Out</b>	<b>649,302</b>	<b>2.24%</b>
<b>Reserves:</b>					
Free Cash - reduce tax rate	750,000	2.59%			
Free Cash - operating	180,000	0.62%			
<b>Total Reserves</b>	<b>930,000</b>	<b>3.21%</b>			
<b>TOTAL ESTIMATED REVENUE</b>	<b>28,953,458</b>	<b>100%</b>	<b>TOTAL APPROPRIATIONS</b>	<b>28,953,458</b>	<b>100%</b>

TOWN OF HAMILTON, MA  
GENERAL FUND REVENUE - COMPARATIVE REPORT  
FISCAL YEAR 2017 AND FISCAL YEAR 2016

	FISCAL YEAR 2017 (AS OF MARCH 31, 2017)				FISCAL YEAR 2016 (AS OF MARCH 31, 2016)			
	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received
<b>PROPERTY TAXES</b>								
Real Estate Taxes	24,929,774.64	18,527,873.63	(6,401,901.01)		24,519,196.59	18,222,468.36	(6,296,728.23)	
Personal Property Taxes	232,515.72	193,699.22	(38,816.50)		233,025.18	183,228.72	(49,796.46)	
Tax Title Liens	-	82,805.39	82,805.39		-	43,644.86	43,644.86	
Tax Foreclosures	-	91.35	91.35		-	32.14	32.14	
Allowance for Abatements (budgetary only)	(192,869.33)	-	192,869.33		(224,518.04)	-	224,518.04	
<b>Total Property Taxes</b>	<b>24,969,421.03</b>	<b>18,804,469.59</b>	<b>(6,164,951.44)</b>	<b>75.31%</b>	<b>24,527,703.73</b>	<b>18,449,374.08</b>	<b>(6,078,329.65)</b>	<b>75.22%</b>
<b>STATE AID</b>								
Cherry Sheet Revenue	806,173.00	542,330.00	(263,843.00)		782,775.00	572,677.00	(210,098.00)	
<b>Total State Aid</b>	<b>806,173.00</b>	<b>542,330.00</b>	<b>(263,843.00)</b>	<b>67.27%</b>	<b>782,775.00</b>	<b>572,677.00</b>	<b>(210,098.00)</b>	<b>73.16%</b>
<b>LOCAL RECEIPTS</b>								
Motor Vehicle & Boat Excise	1,102,000.00	993,579.94	(108,420.06)		1,011,880.00	983,023.51	(28,856.49)	
Other Excise - Meals Tax	65,000.00	55,896.12	(9,103.88)		65,000.00	52,841.10	(12,158.90)	
Penalties & Interest	85,000.00	55,062.04	(29,937.96)		92,525.00	60,437.58	(32,087.42)	
Payments in Lieu of Taxes	42,000.00	39,324.21	(2,675.79)		38,000.00	46,304.94	8,304.94	
Other Charges for Services	60,000.00	2,047.44	(57,952.56)		83,670.00	16,132.06	(67,537.94)	
Fees	750.00	28.00	(722.00)		570.00	542.00	(28.00)	
Rentals	21,000.00	13,260.00	(7,740.00)		10,000.00	12,000.00	2,000.00	
Libraries	12,000.00	6,041.04	(5,958.96)		11,859.00	12,300.26	441.26	
Cemetery	9,000.00	14,750.00	5,750.00		10,441.00	7,000.00	(3,441.00)	
Other Departmental Revenue	165,000.00	55,327.82	(109,672.18)		167,089.50	137,348.00	(29,741.50)	
Licenses & Permits	215,000.00	142,998.05	(72,001.95)		192,410.00	185,120.95	(7,289.05)	
Fines & Forfeitures	9,500.00	6,982.50	(2,517.50)		10,000.00	6,257.50	(3,742.50)	
Investment Earnings	8,000.00	6,573.31	(1,426.69)		8,000.00	6,156.76	(1,843.24)	
Miscellaneous Non-Recurring	38,000.00	63,556.24	25,556.24		-	27,057.15	27,057.15	
<b>Total Local Receipts</b>	<b>1,832,250.00</b>	<b>1,455,426.71</b>	<b>(376,823.29)</b>	<b>79.43%</b>	<b>1,701,444.50</b>	<b>1,552,521.81</b>	<b>(148,922.69)</b>	<b>91.25%</b>
<b>TOTAL REVENUE</b>	<b>27,607,844.03</b>	<b>20,802,226.30</b>	<b>(6,805,617.73)</b>	<b>75.35%</b>	<b>27,011,923.23</b>	<b>20,574,572.89</b>	<b>(6,437,350.34)</b>	<b>76.17%</b>
<b>TRANSFERS IN</b>								
From Enterprise - Indirects	414,489.00	414,489.00	-		334,307.00	334,307.00	-	
From Other (Sale of Cemetery Lots)	2,000.00	2,000.00	-		22,000.00	22,000.00	-	
<b>TOTAL TRANSFERS IN</b>	<b>416,489.00</b>	<b>416,489.00</b>	<b>-</b>	<b>100.00%</b>	<b>356,307.00</b>	<b>356,307.00</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL REVENUE AND TRANSFERS IN</b>	<b>28,024,333.03</b>	<b>21,218,715.30</b>	<b>(6,805,617.73)</b>	<b>75.72%</b>	<b>27,368,230.23</b>	<b>20,930,879.89</b>	<b>(6,437,350.34)</b>	<b>76.48%</b>

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2017

	FY 2014 ACTUAL REVENUE	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 (AS OF 3/31/17) ACTUAL REVENUE	FY 2016 to FY 2017 Dollar Change	FY 2016 to FY 2017 Percentage Change
<b>PROPERTY TAXES</b>						
Personal Property Taxes	256,372.95	224,935.15	236,363.51	193,699.22	(42,664.29)	-18.05%
Real Estate Taxes	22,199,258.13	22,964,125.93	24,279,248.31	18,527,873.63	(5,751,374.68)	-23.69%
Tax Title	80,014.10	106,916.64	58,409.81	82,805.39	24,395.58	41.77%
Tax Foreclosures	563.21	150.00	76.57	91.35	14.78	19.30%
<b>TOTAL PROPERTY TAXES</b>	<b>22,536,208.39</b>	<b>23,296,127.72</b>	<b>24,574,098.20</b>	<b>18,804,469.59</b>	<b>(5,769,628.61)</b>	<b>-23.48%</b>
<b>STATE REVENUE</b>						
State Aid - Cherry Sheet	581,705.00	597,837.00	619,359.00	430,660.00	(188,699.00)	-30.47%
Unrestricted Aid	-	16,844.00	-	-	-	0.00%
Chapter 70	-	-	-	-	-	-
Reimb State Owned Land	108,458.00	126,647.00	126,647.00	83,426.00	(43,221.00)	-34.13%
Exemptions to Elderly	27,585.76	26,761.00	9,663.00	6,358.00	(3,305.00)	-34.20%
Veterans Benefits	8,403.00	18,921.00	9,919.00	21,886.00	11,967.00	120.65%
Total State Aid - Cherry Sheet	<b>726,151.76</b>	<b>787,010.00</b>	<b>765,588.00</b>	<b>542,330.00</b>	<b>(223,258.00)</b>	<b>-29.16%</b>
<b>TOTAL STATE REVENUE</b>	<b>726,151.76</b>	<b>787,010.00</b>	<b>765,588.00</b>	<b>542,330.00</b>	<b>(223,258.00)</b>	<b>-29.16%</b>
<b>LOCAL RECEIPTS</b>						
Motor Vehicle Excise	1,075,555.52	1,090,069.31	1,169,919.17	991,329.85	(178,589.32)	-15.27%
Other Excise- Boat	1,842.25	2,167.00	2,099.00	2,250.09	151.09	7.20%
Meals Tax	59,876.60	69,364.80	68,596.27	55,896.12	(12,700.15)	-18.51%
Penalties & Interest on Taxes/ Excise	93,551.76	137,133.84	93,891.70	55,062.04	(38,829.66)	-41.36%
Payment in Lieu of Taxes	37,967.08	37,333.49	46,304.94	39,324.21	(6,980.73)	-15.08%
Other Charges for Services	-	-	-	-	-	0.00%
Wenham ECO	39,018.54	22,561.17	-	-	-	-100.00%
Wenham Recreation	48,005.60	56,000.00	16,132.06	-	(16,132.06)	0.00%
Energy Manager	-	-	-	2,047.44	2,047.44	0.00%
Total Other Charges for Services	<b>87,024.14</b>	<b>78,561.17</b>	<b>16,132.06</b>	<b>2,047.44</b>	<b>(14,084.62)</b>	<b>-87.31%</b>
Fees	993.00	1,171.00	752.00	28.00	(724.00)	-96.28%
Sealer Fee	-	-	-	-	-	-
Rentals	-	-	-	-	-	-
Selectmen Rental Income:	-	-	-	-	-	-
Patton Homestead Lease (Gordon College)	5,750.00	5,500.00	6,000.00	4,500.00	(1,500.00)	-25.00%
Gun Club Rent (Miles River Marsh Rats)	7,500.00	7,500.00	7,500.00	-	(7,500.00)	-100.00%
Public Safety Building Rent (Beauport Ambulance)	5,370.00	-	8,760.00	8,760.00	-	0.00%
Other (HFD)	1,200.00	-	-	-	-	0.00%
Total Rentals	<b>19,820.00</b>	<b>13,000.00</b>	<b>22,260.00</b>	<b>13,260.00</b>	<b>(9,000.00)</b>	<b>-40.43%</b>
Library	9,545.51	11,876.59	12,300.26	6,041.04	(6,259.22)	-50.89%

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2017

	FY 2014 ACTUAL REVENUE	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 (AS OF 3/31/17) ACTUAL REVENUE	FY 2016 to FY 2017 Dollar Change	FY 2016 to FY 2017 Percentage Change
Cemetery	12,010.00	18,751.00	8,750.00	14,750.00	6,000.00	68.57%
Other Departmental Revenue						
Selectmen Receipts - (Gordon Conwell Gift)	100,000.00	75,000.00	75,105.50	-	(75,105.50)	-100.00%
Assessors Receipts - (Abutters List)	607.85	435.00	500.00	165.18	(334.82)	-66.96%
Municipal Lien Certificates	10,000.00	11,050.00	10,600.00	9,200.00	(1,400.00)	-13.21%
Town Clerk Receipts (Birth, Marriage, Death Certificates, Raffle, Flammable Permits, etc.)	6,654.99	5,835.00	7,447.60	5,931.54	(1,516.06)	-20.36%
Con Com Receipts (RDA Local Fee, NOI ByLaw Fee)	2,225.00	2,625.00	3,500.00	925.00	(2,575.00)	-73.57%
Planning Dept Receipts (Special Permit Fee, etc.)	1,350.00	8,800.00	350.00	900.00	550.00	157.14%
Police Receipts (Record Copy, Solicitor Permit, DV/Cruiser)	3,333.61	3,092.45	2,721.00	2,280.00	(441.00)	-16.21%
Police Admin Fee	13,458.90	9,158.20	7,702.40	6,526.10	(1,176.30)	-15.27%
Subsurface Disposal Systems, Private Well, Swimming Pool Permits, etc.)						
Waste Income (Usage Charges)	50,195.00	44,370.00	50,184.00	29,400.00	(20,784.00)	-41.42%
Waste Income (Services)	-	-	-	-	-	0.00%
<b>Total Departmental</b>	<b>187,825.35</b>	<b>160,365.65</b>	<b>158,110.50</b>	<b>55,327.82</b>	<b>(102,782.68)</b>	<b>-65.01%</b>
Licenses & Permits						
Selectmen Licenses - (Liquor, Class II, Common Victualler's)	18,411.50	16,134.00	17,100.00	16,197.00	(903.00)	-5.28%
Tax Title Legal Fees	1,193.33	6,012.50	2,661.00	2,252.50	(408.50)	-15.35%
Treasurer/Collector Receipts (Copies)	220.22	120.75	208.93	42.80	(166.13)	-79.51%
Permit Revenue - Police Pistol	2,462.50	1,937.50	1,312.50	1,712.50	400.00	30.48%
Dept Revenue Open Burning Fire	5,510.00	5,095.00	5,765.00	1,980.00	(3,785.00)	-65.65%
Fire Permit Revenue	14,653.50	14,785.00	16,125.00	10,965.00	(5,160.00)	-32.00%
Inspectional Services Dept Revenue (Building, Electric, Plumbing Permits)	134,501.50	165,498.00	174,642.07	96,273.25	(78,368.82)	-44.87%
Dog License Revenue	16,450.00	17,385.00	15,101.00	11,525.00	(3,576.00)	-23.68%
DPW Receipts (Trench & Street Permits)	3,218.00	8,131.28	5,200.00	2,050.00	(3,150.00)	-60.58%
<b>Total License &amp; Permits</b>	<b>196,620.55</b>	<b>235,099.03</b>	<b>238,115.50</b>	<b>142,998.05</b>	<b>(95,117.45)</b>	<b>-39.95%</b>
Fines & Forfeitures						
DOT Citations	16,128.89	7,975.00	5,917.50	3,455.00	(2,462.50)	-41.61%
Fines and Forfeitures	1,555.00	2,555.00	1,085.00	515.00	(570.00)	-52.53%
Fine Revenue Court	3,015.85	7,734.85	3,080.00	3,012.50	(67.50)	-2.19%
<b>Total Fines &amp; Forfeitures</b>	<b>20,699.74</b>	<b>18,264.85</b>	<b>10,082.50</b>	<b>6,982.50</b>	<b>(3,100.00)</b>	<b>-30.75%</b>
Municipal Medicare Reimbursement	10,955.02	8,655.93	12,162.88	6,243.59	(5,919.29)	-48.67%



TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2017

	FY 2014 ACTUAL REVENUE	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 (AS OF 3/31/17) ACTUAL REVENUE	FY 2016 to FY 2017 Dollar Change	FY 2016 to FY 2017 Percentage Change
Miscellaneous						
Non-Recurring Revenue	9,101.40	29,555.67	7,761.58	41,429.88	33,668.30	433.78%
Misc Revenue Other	55.69	-	-	-	-	0.00%
ACO IMA Manchester (Animal Control)	-	10,615.42	6,000.02	6,000.02	(4,615.40)	-43.48%
MA Rev Miscellaneous	500.00	200.00	-	426.66	426.66	0.00%
Misc Departmental Revenue	12,613.12	-	-	-	-	0.00%
H-W School Part Time Help (Grounds Maintenance)	13,102.79	7,752.20	5,887.38	8,565.28	2,677.90	45.49%
Fuel Charge (HWRSD Fuel Charge)	-	-	2,316.52	890.81	(1,425.71)	-61.55%
Bond Premium	-	72,100.97	8,977.04	-	(8,977.04)	-100.00%
Federal Revenue through State	46,234.38	-	-	-	-	0.00%
Total Miscellaneous	81,607.38	109,608.84	35,557.94	57,312.65	21,754.71	61.18%
Investment Income						
Interest Income	8,926.55	8,826.04	8,194.36	6,573.31	(1,621.05)	-19.78%
<b>TOTAL LOCAL RECEIPTS</b>	<b>1,904,820.45</b>	<b>2,000,248.54</b>	<b>1,903,229.08</b>	<b>1,455,426.71</b>	<b>(447,802.37)</b>	<b>-23.53%</b>
<b>TOTAL REVENUE</b>	<b>25,167,180.60</b>	<b>26,083,386.26</b>	<b>27,242,915.28</b>	<b>20,802,226.30</b>	<b>(6,440,688.98)</b>	<b>-23.64%</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND APPROPRIATION SUMMARY  
FISCAL YEAR 2017**

	Revised Budget*	Percent of Total Budget
<b>Municipal</b>		
General Government	2,041,908	7.00%
Public Safety	2,698,480	9.25%
Department of Public Works	1,281,149	4.39%
Health & Social Services	263,357	0.90%
Culture & Recreation - Joint Departments	829,375	2.84%
<b>Total Municipal Budget</b>	<b>7,114,269</b>	<b>24.39%</b>
<b>Education</b>		
Hamilton-Wenham Regional School District	16,837,972	57.72%
Essex Agricultural and Technical School District	236,766	0.81%
Debt Service	686,020	2.35%
<b>Total Education</b>	<b>17,760,758</b>	<b>60.89%</b>
<b>Debt Service</b>	<b>1,010,641</b>	<b>3.46%</b>
<b>Total Debt Service</b>	<b>1,010,641</b>	<b>3.46%</b>
<b>Undistributed</b>		
Public Celebrations	610	0.00%
Retirement	821,236	2.82%
Unemployment	16,432	0.06%
Health & Life Insurance	897,737	3.08%
General Insurance (i.e. Property & Casualty)	190,000	0.65%
Medicare Tax	56,485	0.19%
<b>Total Undistributed</b>	<b>1,982,500</b>	<b>6.80%</b>
<b>Other</b>		
Reserve Fund	100,000	0.34%
Capital	232,265	0.80%
Salary Reserve	83,988	0.29%
State Charges & Assessments	237,134	0.81%
Transfer to Waste Enterprise Fund	509,302	1.75%
Transfer to OPEB Liability Fund	75,000	0.26%
Transfer to Agency	65,000	0.22%
<b>Total Other</b>	<b>1,302,689</b>	<b>4.47%</b>
<b>Total Appropriations</b>	<b>29,170,857</b>	<b>100.00%</b>

\* Includes prior year encumbrances carried forward

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2017 AND FISCAL YEAR 2016

	FISCAL YEAR 2017 (AS OF MARCH 31, 2017)				FISCAL YEAR 2016 (AS OF MARCH 31, 2016)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
SELECTMEN SALARIES	37,522.16	22,155.66	15,366.50	59.05%	35,405.00	21,008.97	14,396.03	59.34%
SELECTMEN EXPENSES	10,850.00	1,574.00	9,276.00	14.51%	12,050.00	5,750.00	6,300.00	47.72%
TOWN MANAGER SALARIES	194,771.91	136,035.48	58,736.43	69.84%	191,208.00	137,457.64	53,750.36	71.89%
TOWN MANAGER EXPENSES	100,299.64	57,224.43	43,075.21	57.05%	105,565.83	59,618.37	45,947.46	56.48%
FINANCE COMMITTEE EXPENSES	250.00	176.00	74.00	70.40%	250.00	176.00	74.00	70.40%
FINANCE SALARIES	187,322.50	79,976.66	107,345.84	42.69%	156,775.00	123,825.02	32,949.98	78.98%
FINANCE EXPENSES	306,641.36	204,300.65	102,340.71	66.63%	251,564.00	148,029.69	103,534.31	58.84%
ASSESSORS SALARIES	156,586.13	111,466.98	45,119.15	71.19%	153,104.11	111,357.16	41,746.95	72.73%
ASSESSORS EXPENSES	20,650.00	9,846.50	10,803.50	47.68%	18,235.00	11,111.82	7,123.18	60.94%
TREASURER/COLLECTOR SALARIES	182,199.30	122,866.39	59,332.91	67.44%	177,221.18	127,234.65	49,986.53	71.79%
TREASURER/COLLECTOR EXPENSES	48,520.00	25,428.03	23,091.97	52.41%	45,150.00	22,692.59	22,457.41	50.26%
TOWN COUNSEL RETAINER	36,000.00	21,000.00	15,000.00	58.33%	27,000.00	19,500.00	7,500.00	72.22%
TOWN COUNSEL EXPENSES	92,560.00	69,957.94	22,602.06	75.58%	90,000.00	50,561.00	39,439.00	56.18%
TOWN CLERK SALARIES	98,304.00	71,360.21	26,943.79	72.59%	92,397.59	64,210.55	28,187.04	69.49%
TOWN CLERK EXPENSES	21,492.50	4,686.32	16,806.18	21.80%	21,450.00	14,014.55	7,435.45	65.34%
ELECTIONS & REGISTRATION SALARIES	18,671.20	11,954.12	6,717.08	64.02%	20,880.00	10,202.05	10,677.95	48.86%
ELECTIONS & REGISTRATION EXPENSES	29,050.00	11,166.39	17,883.61	38.44%	25,443.93	7,469.81	17,974.12	29.36%
CONSERVATION COMMISSION SALARIES	29,524.32	21,040.32	8,484.00	71.26%	28,147.00	20,273.92	7,873.08	72.03%
CONSERVATION COMMISSION EXPENSES	2,205.00	746.00	1,459.00	33.83%	2,205.00	1,019.90	1,185.10	46.25%
PLANNING SALARIES	107,645.40	79,203.87	28,441.53	73.58%	104,092.00	76,067.93	28,024.07	73.08%
PLANNING EXPENSES	18,000.00	1,164.06	16,835.94	6.47%	52,500.00	27,132.48	25,367.52	51.68%

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2017 AND FISCAL YEAR 2016**

	FISCAL YEAR 2017 (AS OF MARCH 31, 2017)				FISCAL YEAR 2016 (AS OF MARCH 31, 2016)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
CHEBACCO WOODS EXPENSES	2,500.00	790.00	1,710.00	31.60%	2,500.00	83.74	2,416.26	3.35%
FACILITIES SALARIES	92,081.36	49,850.28	42,231.08	54.14%	63,130.00	42,011.99	21,118.01	66.55%
FACILITIES EXPENSES	248,260.94	140,334.12	107,926.82	56.53%	262,488.06	130,212.39	132,275.67	49.61%
<b>GENERAL GOVERNMENT</b>	<b>2,041,907.72</b>	<b>1,254,304.41</b>	<b>787,603.31</b>	<b>61.43%</b>	<b>1,938,761.70</b>	<b>1,231,022.22</b>	<b>707,739.48</b>	<b>63.50%</b>
POLICE SALARIES	1,416,686.35	991,174.34	425,512.01	69.96%	1,374,203.12	972,307.30	401,895.82	70.75%
POLICE EXPENSES	102,882.55	84,584.25	18,298.30	82.21%	114,206.00	85,442.64	28,763.36	74.81%
EMERGENCY REPORT CENTER SALARIES	252,908.99	169,670.89	83,238.10	67.09%	244,527.40	165,738.54	78,788.86	67.78%
EMERGENCY REPORT CENTER EXPENSES	54,350.31	44,026.36	10,323.95	81.00%	56,033.48	30,051.90	25,981.58	53.63%
FIRE SALARIES	617,411.21	390,012.63	227,398.58	63.17%	563,427.30	355,739.59	207,687.71	63.14%
FIRE EXPENSES	86,753.00	34,350.04	52,402.96	39.60%	88,624.79	57,713.04	30,911.75	65.12%
INSPECTIONAL SERVICES SALARIES	96,133.95	62,129.00	34,004.95	64.63%	109,269.32	83,221.73	26,047.59	76.16%
INSPECTIONAL SERVICES EXPENSES	10,224.10	755.37	9,468.73	7.39%	8,650.00	2,968.54	5,681.46	34.32%
EMERGENCY MANAGEMENT EXPENSES	1,300.00	564.69	735.31	43.44%	1,300.00	-	1,300.00	0.00%
ANIMAL CONTROL SALARIES	16,800.00	20,676.98	(3,876.98)	123.08%	28,400.00	17,907.74	10,492.26	63.06%
ANIMAL CONTROL EXPENSES	3,030.00	1,264.00	1,766.00	41.72%	2,230.00	1,414.99	815.01	63.45%
STREET LIGHTS EXPENSES	40,000.00	-	40,000.00	0.00%	56,000.00	33,677.31	22,322.69	60.14%
<b>PUBLIC SAFETY</b>	<b>2,698,480.46</b>	<b>1,799,208.55</b>	<b>899,271.91</b>	<b>66.67%</b>	<b>2,646,871.41</b>	<b>1,806,183.32</b>	<b>840,688.09</b>	<b>68.24%</b>
PUBLIC WORKS SALARIES	153,127.50	67,171.67	85,955.83	43.87%	149,134.85	106,779.41	42,355.44	71.60%
PUBLIC WORKS EXPENSES	72,555.00	47,296.21	25,258.79	65.19%	87,975.44	44,690.16	43,285.28	50.80%
HIGHWAY SALARIES	311,862.74	193,339.01	118,523.73	61.99%	312,279.56	187,568.81	124,710.75	60.06%
HIGHWAY EXPENSES	265,097.00	124,685.86	140,411.14	47.03%	318,140.29	159,441.10	158,699.19	50.12%

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2017 AND FISCAL YEAR 2016**

	FISCAL YEAR 2017 (AS OF MARCH 31, 2017)				FISCAL YEAR 2016 (AS OF MARCH 31, 2016)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
SNOW & ICE SALARIES	84,700.00	72,783.38	11,916.62	85.93%	81,619.98	54,065.80	27,554.18	66.24%
SNOW & ICE EXPENSES	177,450.00	153,072.04	24,377.96	86.26%	172,538.41	106,983.16	65,555.25	62.01%
CEMETERY SALARIES	72,409.32	56,295.88	16,113.44	77.75%	74,551.15	49,085.02	25,466.13	65.84%
CEMETERY EXPENSES	9,800.00	3,288.59	6,511.41	33.56%	9,800.00	4,881.21	4,918.79	49.81%
SANITATION EXPENSES	20,000.00	-	20,000.00	0.00%	20,000.00	-	20,000.00	0.00%
PARKS & FIELDS SALARIES	78,631.47	31,742.22	46,889.25	40.37%	76,695.38	21,056.85	55,638.53	27.46%
PARKS & FIELDS EXPENSES	35,515.66	23,102.05	12,413.61	65.05%	7,152.00	8,098.86	(946.86)	113.24%
HWRSD FIELDS & GROUNDS EXPENSES	-	4,430.39	(4,430.39)	0.00%	-	10,854.12	(10,854.12)	0.00%
<b>PUBLIC WORKS</b>	<b>1,281,148.69</b>	<b>777,207.30</b>	<b>503,941.39</b>	<b>60.66%</b>	<b>1,309,887.06</b>	<b>753,504.50</b>	<b>556,382.56</b>	<b>57.52%</b>
PUBLIC HEALTH SALARIES	109,994.00	79,247.95	30,746.05	72.05%	110,718.31	76,086.55	34,631.76	68.72%
PUBLIC HEALTH EXPENSES	3,900.00	1,870.35	2,029.65	47.96%	3,400.00	1,496.04	1,903.96	44.00%
COUNCIL ON AGING SALARIES	73,108.47	61,079.29	12,029.18	83.55%	62,975.96	29,767.43	33,208.53	47.27%
COUNCIL ON AGING EXPENSES	27,291.16	20,772.89	6,518.27	76.12%	26,534.04	19,956.78	6,577.26	75.21%
VETERAN'S SERVICES SALARIES	28,663.00	30,243.08	(1,580.08)	105.51%	28,663.00	27,490.32	1,172.68	95.91%
VETERAN'S SERVICES EXPENSES	20,400.00	27,867.38	(7,467.38)	136.60%	20,558.25	11,319.23	9,239.02	55.06%
<b>HEALTH &amp; HUMAN SERVICES</b>	<b>263,356.63</b>	<b>221,080.94</b>	<b>42,275.69</b>	<b>83.95%</b>	<b>252,849.56</b>	<b>166,116.35</b>	<b>86,733.21</b>	<b>65.70%</b>
LIBRARY EXPENSES	719,810.00	6,041.04	713,768.96	0.84%	738,360.94	394,319.93	344,041.01	53.40%
RECREATION SALARIES	90,004.86	62,297.44	27,707.42	69.22%	84,780.38	59,480.95	25,299.43	70.16%
RECREATION EXPENSES	19,560.00	12,866.36	6,693.64	65.78%	22,156.50	12,858.03	9,298.47	58.03%
<b>CULTURE &amp; RECREATION</b>	<b>829,374.86</b>	<b>81,204.84</b>	<b>748,170.02</b>	<b>9.79%</b>	<b>845,297.82</b>	<b>466,658.91</b>	<b>378,638.91</b>	<b>55.21%</b>
HAMILTON-WENHAM SCHOOL DISTRICT	16,837,972.00	12,628,480.50	4,209,491.50	75.00%	16,417,016.00	12,312,761.99	4,104,254.01	75.00%

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2017 AND FISCAL YEAR 2016

	FISCAL YEAR 2017 (AS OF MARCH 31, 2017)				FISCAL YEAR 2016 (AS OF MARCH 31, 2016)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
ESSEX AGRICULTURAL SCHOOL DISTRICT	236,766.00	227,628.00	9,138.00	96.14%	198,056.00	197,798.00	258.00	99.87%
DEBT SERVICE	686,020.00	113,992.63	572,027.37	16.62%	605,493.00	114,959.31	490,533.69	18.99%
<b>EDUCATION</b>	<b>17,760,758.00</b>	<b>12,970,101.13</b>	<b>4,790,656.87</b>	<b>73.03%</b>	<b>17,220,565.00</b>	<b>12,625,519.30</b>	<b>4,595,045.70</b>	<b>73.32%</b>
FUNDED DEBT EXPENSES	1,010,641.00	453,373.20	557,267.80	44.86%	1,075,417.50	497,951.29	577,466.21	46.30%
RETIREMENT APPROPRIATION	821,236.00	794,132.00	27,104.00	96.70%	735,886.00	721,863.00	14,023.00	98.09%
UNEMPLOYMENT INSURANCE EXPENSES	16,432.00	23,999.49	(7,567.49)	146.05%	16,000.00	-	16,000.00	0.00%
HEALTH & LIFE INSURANCE EXPENSES	897,737.00	497,656.42	400,080.58	55.43%	777,888.00	464,069.13	313,818.87	59.66%
MEDICARE TAX	56,485.00	38,602.86	17,882.14	68.34%	55,147.09	36,802.04	18,345.05	66.73%
<b>UNDISTRIBUTED - PERSONNEL BENEFITS</b>	<b>1,791,890.00</b>	<b>1,354,390.77</b>	<b>437,499.23</b>	<b>75.58%</b>	<b>1,584,921.09</b>	<b>1,222,734.17</b>	<b>362,186.92</b>	<b>77.15%</b>
RESERVE FUND**	100,000.00	-	100,000.00	0.00%	66,469.00	-	66,469.00	0.00%
GENERAL INSURANCE EXPENSES	190,000.00	191,216.44	(1,216.44)	100.64%	210,150.00	184,933.33	25,216.67	88.00%
PUBLIC CELEBRATIONS	610.00	610.00	-	100.00%	2,000.00	-	2,000.00	0.00%
<b>UNDISTRIBUTED - OTHER</b>	<b>290,610.00</b>	<b>191,826.44</b>	<b>98,783.56</b>	<b>66.01%</b>	<b>278,619.00</b>	<b>184,933.33</b>	<b>93,685.67</b>	<b>66.37%</b>
CAPITAL	232,265.00	210,993.18	21,271.82	90.84%	353,695.00	141,977.11	211,717.89	40.14%
UNALLOCATED SALARY RESERVE***	83,988.00	-	83,988.00	0.00%	-	-	-	0.00%
STATE & COUNTY CHARGES	237,134.00	177,447.00	59,687.00	74.83%	230,532.00	172,908.00	57,624.00	75.00%
<b>TOTAL EXPENDITURES</b>	<b>28,521,554.36</b>	<b>19,491,137.76</b>	<b>9,030,416.60</b>	<b>68.34%</b>	<b>27,737,417.14</b>	<b>19,269,508.50</b>	<b>8,467,908.64</b>	<b>69.47%</b>

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2017 AND FISCAL YEAR 2016

	FISCAL YEAR 2017 (AS OF MARCH 31, 2017)				FISCAL YEAR 2016 (AS OF MARCH 31, 2016)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
TRANSFER TO ENTERPRISE	509,302.00	509,302.00	-	100.00%	323,138.02	323,138.02	-	100.00%
TRANSFER TO OPEB TRUST	75,000.00	75,000.00	-	100.00%	25,000.00	25,000.00	-	100.00%
TRANSFER TO AGENCY	65,000.00	65,000.00	-	100.00%	65,000.00	65,000.00	-	100.00%
<b>TOTAL TRANSFERS OUT</b>	<b>649,302.00</b>	<b>649,302.00</b>	<b>-</b>	<b>100.00%</b>	<b>413,138.02</b>	<b>413,138.02</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL EXPENDITURES AND TRANSFERS OUT</b>	<b>29,170,856.36</b>	<b>20,140,439.76</b>	<b>9,030,416.60</b>	<b>69.04%</b>	<b>28,150,555.16</b>	<b>19,682,646.52</b>	<b>8,467,908.64</b>	<b>69.92%</b>

\* Includes prior year encumbrances carried forward

\*\* The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

\*\*\* The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENDITURES/BUDGET  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2017

	FY 2014 ACTUALS	FY 2015 ACTUALS	FY 2016 ACTUALS	FY 2017 BUDGET	% Change 2016 / 2017
Selectmen	25,604	31,014	35,333	48,372	36.90%
Town Manager	259,412	296,718	255,887	295,072	15.31%
Finance Committee	21	226	176	250	42.05%
Finance	301,695	279,346	414,237	493,964	19.25%
Assessor	151,833	159,081	167,161	177,236	6.03%
Treasurer/Collector	189,805	198,934	214,270	230,719	7.68%
Town Counsel	98,396	147,182	104,439	128,560	23.10%
Town Clerk	111,405	106,553	108,926	119,797	9.98%
Elections & Registration	21,040	22,647	25,687	47,721	85.78%
Conservation Commission	27,888	28,650	29,340	31,729	8.14%
Planning	29,353	73,423	142,164	125,645	-11.62%
Chebacco Woods	1,591	1,705	785	2,500	218.47%
Facilities	332,095	264,946	253,561	340,342	34.22%
<b>Total General Government</b>	<b>1,550,138</b>	<b>1,610,425</b>	<b>1,751,966</b>	<b>2,041,907</b>	<b>16.55%</b>
Police Department	1,348,545	1,421,636	1,446,944	1,519,569	5.02%
Emergency Report Center	268,660	267,612	279,111	307,259	10.09%
Fire Department	605,702	633,131	557,874	704,164	26.22%
Inspectional Services	105,728	115,091	123,748	106,358	-14.05%
Emergency Management	-	699	-	1,300	0.00%
Animal Control	7,200	5,542	27,446	19,830	-27.75%
Street Lights	53,888	57,770	33,677	40,000	18.78%
<b>Total Public Safety</b>	<b>2,389,723</b>	<b>2,501,481</b>	<b>2,468,800</b>	<b>2,698,480</b>	<b>9.30%</b>
Public Works	255,939	259,875	219,016	225,683	3.04%
Highway	347,248	380,705	475,947	576,960	21.22%
Snow & Ice	300,696	480,715	179,168	262,150	46.32%
Cemetery	88,496	82,705	83,101	82,209	-1.07%
Waste, Recycling & Landfill	8,040	10,042	-	20,000	0.00%
Parks & Fields	81,007	109,489	41,551	114,147	174.72%
HWRSD Fields & Grounds	-	1,772	14,894	-	-100.00%
<b>Total Public Works</b>	<b>1,081,426</b>	<b>1,325,303</b>	<b>1,013,677</b>	<b>1,281,149</b>	<b>26.39%</b>
Public Health	99,263	112,477	112,566	113,894	1.18%
Council on Aging	75,775	85,214	87,903	100,400	14.22%
Veteran's Services	48,522	39,819	45,582	49,063	7.64%
<b>Total Health &amp; Human Services</b>	<b>223,560</b>	<b>237,510</b>	<b>246,051</b>	<b>263,357</b>	<b>7.03%</b>
Library	619,282	648,537	748,569	719,810	-3.84%
Elder Van Program	751	-	-	-	0.00%
Recreation	91,227	109,251	99,791	109,565	9.79%
<b>Total Culture &amp; Recreation</b>	<b>711,260</b>	<b>757,788</b>	<b>848,360</b>	<b>829,375</b>	<b>-2.24%</b>
Hamilton-Wenham Regional School District	14,705,190	16,302,008	16,417,016	16,837,972	2.56%
Essex Agricultural and Technical School District	89,064	163,748	197,798	236,766	19.70%
Debt Service	481,829	584,907	604,453	686,020	13.49%
<b>Total Education</b>	<b>15,276,083</b>	<b>17,050,663</b>	<b>17,219,267</b>	<b>17,760,758</b>	<b>3.14%</b>
Funded Debt	874,927	862,560	1,046,775	1,010,641	-3.45%
Retirement	671,950	704,356	721,863	821,236	13.77%
Unemployment Compensation	-	5,710	-	16,432	0.00%
Health & Life Insurance	706,691	729,545	800,986	897,737	12.08%
Medicare Tax	48,916	52,081	50,762	56,485	11.27%
<b>Total Personnel Benefits</b>	<b>1,427,557</b>	<b>1,491,692</b>	<b>1,573,611</b>	<b>1,791,890</b>	<b>13.87%</b>
Reserve Fund*	-	1	66,469	100,000	50.45%
General Insurance (i.e. Property & Casualty)	175,466	177,673	184,933	190,000	2.74%
Public Celebrations	2,195	2,983	2,867	610	-78.72%
<b>Total Miscellaneous</b>	<b>177,661</b>	<b>180,657</b>	<b>254,269</b>	<b>290,610</b>	<b>14.29%</b>



TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENDITURES/BUDGET  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2017

	FY 2014 ACTUALS	FY 2015 ACTUALS	FY 2016 ACTUALS	FY 2017 BUDGET	% Change 2016 / 2017
Capital	222,529	435,113	190,826	232,265	21.72%
Unallocated Salary Reserve**	-	-	-	83,988	0.00%
State & County Charges	245,567	228,079	230,532	237,134	2.86%
Transfer to Special Revenue	120	44,584	-	-	0.00%
Transfer to Capital Projects	-	100,000	-	-	0.00%
Transfer to Enterprise Funds	334,270	304,080	323,138	509,302	57.61%
Transfer to OPEB	25,000	25,000	25,000	75,000	200.00%
Transfer to Agency	65,000	65,000	65,000	65,000	0.00%
Total Transfers	<b>424,390</b>	<b>538,664</b>	<b>413,138</b>	<b>649,302</b>	<b>57.16%</b>
<b>Total Appropriations</b>	<b>24,604,821</b>	<b>27,219,935</b>	<b>27,257,272</b>	<b>29,170,856</b>	<b>7.02%</b>

\* The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

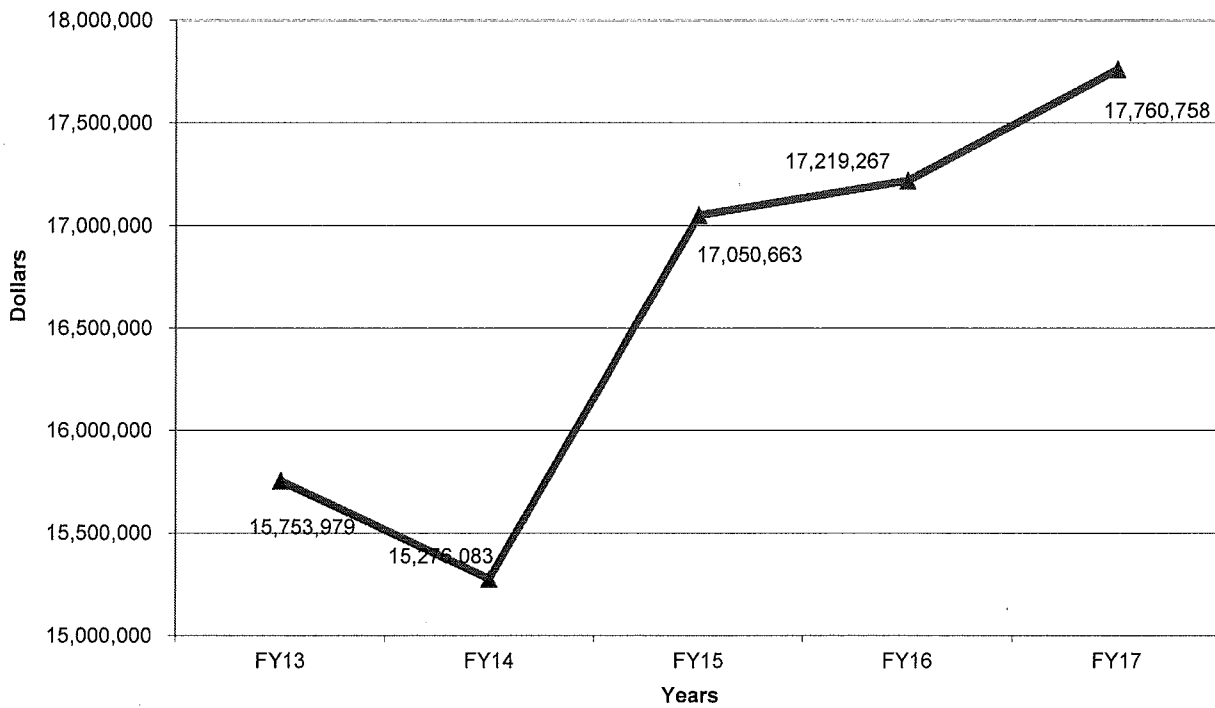
\*\* The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

**TOWN OF HAMILTON, MASSACHUSETTS  
EDUCATION EXPENDITURES & BUDGET  
FISCAL YEAR 2013 THROUGH FISCAL YEAR 2017**

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	<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
	FY13	15,753,979		
	FY14	15,276,083	(477,896)	-3.0%
	FY15	17,050,663	1,774,580	11.6%
	FY16	17,219,267	168,604	1.0%
(BUDGET)	FY17	17,760,758	541,491	3.1%

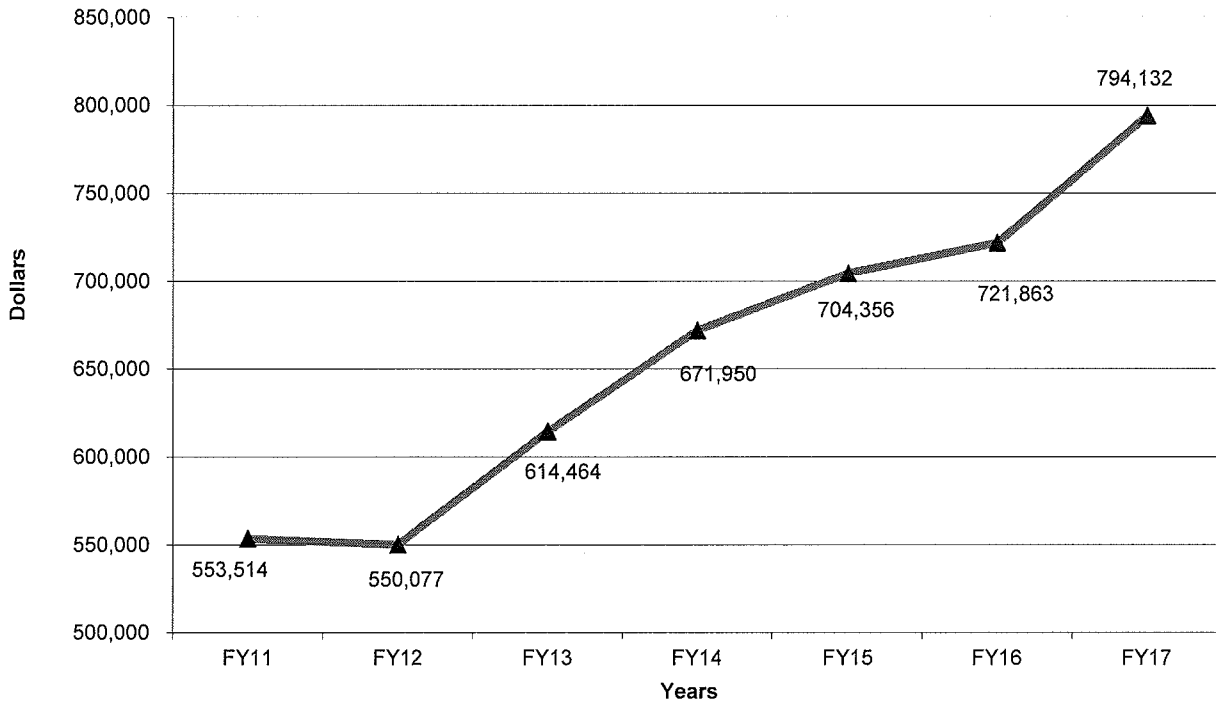
**Education Costs**



**TOWN OF HAMILTON, MASSACHUSETTS  
RETIREMENT EXPENDITURES  
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2017**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
FY11	553,514	-	0.0%
FY12	550,077	(3,437)	-0.6%
FY13	614,464	64,388	11.7%
FY14	671,950	57,486	9.4%
FY15	704,356	32,406	4.8%
FY16	721,863	17,507	2.5%
FY17	794,132	72,269	10.0%

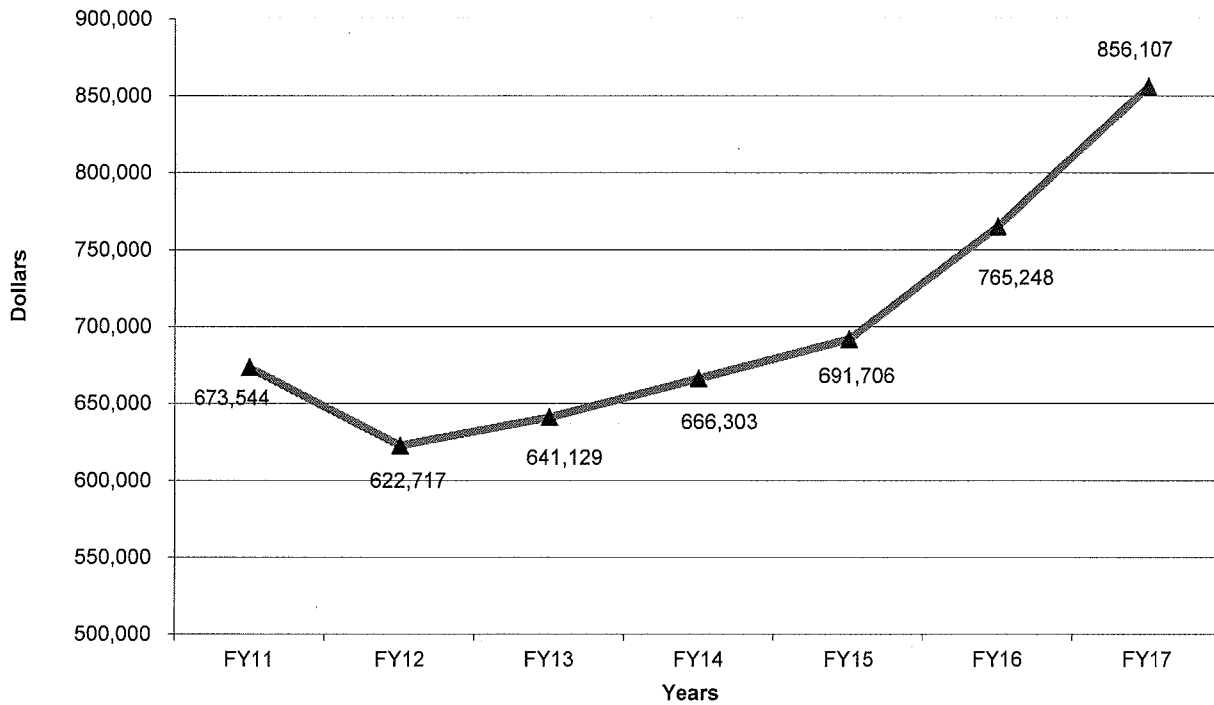
**Retirement Costs**



**TOWN OF HAMILTON, MASSACHUSETTS  
HEALTH INSURANCE EXPENDITURES & BUDGET  
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2017**

	<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
	FY11	673,544	-	0.0%
	FY12	622,717	(50,827)	-7.5%
	FY13	641,129	18,412	3.0%
	FY14	666,303	25,174	3.9%
	FY15	691,706	25,403	3.8%
	FY16	765,248	73,542	10.6%
(BUDGET)	FY17	856,107	90,859	11.9%

**Health Insurance Costs**



**TOWN OF HAMILTON, MASSACHUSETTS  
RESERVES/AVAILABLE FUNDS  
AS OF MARCH 31, 2017**

**RESERVES / AVAILABLE FUNDS**

<b>Free Cash</b>	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	<u>Certified</u> <u>11/1/16</u>	\$2,460,774
<b>General Stabilization Fund</b>	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of Town Meeting.		\$791,735
<b>Total Reserves / Available Funds</b>			<b>\$3,252,509</b>

**RESTRICTED FUNDS**

<b>Recreation Stabilization Fund</b>	The Town established in FY16 a special Recreation Stabilization Fund for the purpose of funding recreational fields and all incidental and related costs.	\$515,495
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**CERTIFIED FREE CASH & GENERAL STABILIZATION:**

Certified Free Cash	\$2,460,774
General Stabilization Balance	<u>\$791,735</u>
Total Free Cash & General Stabilization	<u><u>\$3,252,509</u></u>
Total General Fund Estimated Revenues & Transfers In	<u><u>28,024,333</u></u>
Free Cash & General Stabilization as a % of Estimated Revenues & Transfers In	<u><u>11.61%</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS**  
**GENERAL FUND - FREE CASH ACTIVITY**  
**FISCAL YEAR 2017**  
**AS OF MARCH 31, 2017**

	FY 2017
	<u>YTD</u>
CERTIFIED FREE CASH:	2,890,774
USES:	
Fall 2016 TM A2-4    Appropriation for Waste/Recycling/Composting Contract	(180,000)
Fall 2016 TM A6-1    To reduce FY17 tax rate	(250,000)
	<u>                    </u>
Total Uses	(430,000)
	<u>                    </u>
Unappropriated Free Cash	<u>2,460,774</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND - RESERVE FUND TRANSFERS  
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2017**

	FY 2017 YTD	FY 2016 Total
RESERVE FUND APPROPRIATION:	100,000.00	100,000.00
USES:		
Assessors	-	(1,690.62)
Board of Health	-	(1,920.31)
Department of Public Works	-	(1,920.31)
Fire	-	(15,000.00)
Inspectional Services	-	(1,320.32)
Police	-	(3,961.12)
Recreation	-	(288.00)
Town Clerk	-	(1,176.61)
Town Manager	-	(2,500.00)
Treasurer/Collector	-	(1,685.69)
Waste	-	(2,068.02)
Total Uses	-	(33,531.00)
Balance of Reserve Fund	100,000.00	66,469.00

**TOWN OF HAMILTON, MASSACHUSETTS**  
**CAPITAL PROJECT FUNDS**  
**FISCAL YEAR 2017**  
**AS OF MARCH 31, 2017**

FUND	FUND DESCRIPTION	CASH BALANCE
0224	CHAPTER 90	(472,825.54)
0301	WATER FILTRATION	0.46
0303	MOULTON ST. BRIDGE	5,419.88
0304	POLICE/FIRE STATION	3,431.97
0305	ENERGY EFFICIENCY PROJECTS	15,507.30
0306	LANDFILL	110,844.54
0307	WATER DISTRIBUTION	1,594,234.80
0308	BRIDGE ST CULVERT	43,649.23
0310	POOL	51,044.48
0311	FIELD RENOVATION	7,289.63
0312	SAGAMORE HILL	500,000.00
	<b>TOTAL CAPITAL PROJECT FUNDS</b>	<b>1,858,596.75</b>



**TOWN OF HAMILTON, MASSACHUSETTS  
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS  
FISCAL YEAR 2017  
AS OF MARCH 31, 2017**

FUND	FUND DESCRIPTION	FUND BALANCE
0203	HAMILTON FOUNDATION	27,348.99
0222	CULTURAL COUNCIL LOCAL GRANT	3,124.99
0226	POLICE COMPUTER GRANT	297.28
0227	TOBACCO GRANT	2,631.40
0230	NATIONAL TRAILS DAY GRANT	30.11
0231	EOPSS HIGHWAY SAFETY GRANT	2,804.03
0235	EOPSS-FIRE PUBLIC SAFETY	166.91
0237	ROAD SAFETY GRANT	2,862.53
0239	SIX TOWN GREENWAYS GRANT	600.00
0240	COA REVOLVING FUND	1,877.34
0241	NON-SOLVENT FLUID GRANT	1,450.00
0243	ELDER AFFAIRS GRANT	594.90
0244	CHEBACCO WOODS GRANT	79.41
0245	FOREST FIRE GRANT	(2,022.57)
0246	MEMA/FEMA GRANT	(3,947.73)
0248	BULLET PROOF VEST	(7,304.04)
0249	LAW ENFORCEMNET CH 94 SEC 47	5,007.50
0251	INSURANCE REIMB < \$20,000	44,348.95
0252	SALE OF TOWN OWNED PROPERTY	5,500.00
0253	POLICE/FIRE ACCIDENTAL	8,068.33
0258	DEPT OF ENERGY RESOURCES	36,084.33
0259	MASS CETC	(5,989.35)
0260	COMMUNITY PRESERVATION ACT	1,235,451.18
0268	EDS & CLINICS REVOLVING FUND	18,708.70
0270	RECOGNITION GIFT ACCOUNT	139.67
0271	POLICE REVOLVING	(11,834.01)
0272	FIRE REVOLVING	4,214.13
0273	RECREATION & PARK REVOLVING	183,579.96
0274	WETLANDS PROTECTION	19,427.70
0277	ELECTIONS REIMBURSEMENTS	33,895.00
0278	POLICE GIFT FUND	2,256.63
0279	SEPTIC LOAN PROGRAM	103,822.81
0280	ELDER GIFT ACCOUNT	177.55
0281	FIRE GIFT FUND	9,191.29
0282	CONSULTING FEES	1,899.67
0283	ZONING BOARD CONSULTING FEES	188.54
0284	FACILITY/GROUNDS GIFT	3,022.43
0288	STATE - GAA	(10,323.00)
0289	EOPSS 911 GRANT	(8,426.51)
0290	CULTURAL FACILITIES GRANT	(4,087.50)
0291	GREEN COMMUNITIES GRANT	62,500.00
0292	META GRANT	(5,241.00)
0293	POOL REVOLVING FUND	(11,743.38)
0294	RECYCLING DIVIDENDS PROGRAM	3,950.00
8020	SALE OF LOTS & GRAVES	164,491.44
	<b>TOTAL SPECIAL REVENUE FUNDS</b>	<b>1,918,874.61</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH MARCH 31, 2017**

Balance as of July 1, 2012	1,906,504.17
Revenues:	
Community Preservation Surcharge	340,632.05
Distributions from State	92,731.00
Net investment earnings	11,421.56
Gifts, Grants, Donations	18,870.00
Other	765.99
Expenditures:	
Open Space	(38,730.55)
Historic Resources	(2,180.00)
Community Housing	-
Community Recreation	(23,695.96)
Debt Service	(47,800.00)
Administrative Expenses	(17,484.76)
Other	-
	<hr/>
Total	334,529.33
	<hr/>
Balance as of June 30, 2013	<u>2,241,033.50</u>
Revenues:	
Community Preservation Surcharge	348,442.49
Distributions from State	177,992.00
Net investment earnings	22,232.76
Gifts, Grants, Donations	9,930.00
Other	608.50
Expenditures:	
Open Space	(6,359.32)
Historic Resources	(112,552.65)
Community Housing	-
Community Recreation	(158,030.00)
Debt Service	(47,000.00)
Administrative Expenses	(17,072.19)
Other	(10,449.86)
	<hr/>
Total	207,741.73
	<hr/>
Balance as of June 30, 2014	<u>2,448,775.23</u>
Revenues:	
Community Preservation Surcharge	369,934.80
Distributions from State	110,608.00
Net investment earnings	23,808.30
Gifts, Grants, Donations	5,000.00
Other	859.97

**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH MARCH 31, 2017**

<b>Expenditures:</b>	
Open Space	(13,122.78)
Historic Resources	(9,803.51)
Community Housing	-
Community Recreation	(97,100.00)
Debt Service	(46,200.00)
Administrative Expenses	(15,194.22)
Other	(15,248.83)
	<hr/>
Total	313,541.73
	<hr/>
Balance as of June 30, 2015	2,762,316.96
	<hr/> <hr/>
<b>Revenues:</b>	
Community Preservation Surcharge	392,916.49
Distributions from State	108,237.00
Net investment earnings	20,420.60
Gifts, Grants, Donations	-
Other	832.59
<b>Expenditures:</b>	
Open Space	(1,923,163.75)
Historic Resources	(88,407.00)
Community Housing	-
Community Recreation	-
Debt Service	(45,400.00)
Administrative Expenses	(21,272.40)
Other	(11,321.15)
	<hr/>
Total	(1,567,157.62)
	<hr/>
Balance as of June 30, 2016	1,195,159.34
	<hr/> <hr/>
<b>Revenues:</b>	
Community Preservation Surcharge	304,550.11
Distributions from State	81,253.00
Net investment earnings	7,728.54
Gifts, Grants, Donations	-
Other	448.70
<b>Expenditures:</b>	
Open Space	(44,647.00)
Historic Resources	(27,455.43)
Community Housing	(262,990.00)
Community Recreation	-
Debt Service	(2,300.00)
Administrative Expenses	(11,586.85)
Other	(5,767.09)
	<hr/>
Total	39,233.98
	<hr/>
Balance as of March 31, 2017	1,234,393.32
	<hr/> <hr/>

TOWN OF HAMILTON, MASSACHUSETTS  
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS  
FISCAL YEAR 2017  
AS OF MARCH 31, 2017

	Recreation and Parks 0273	Pool 0293	COA 0240	Emergency Dispensing Svcs & Clinics 0268	Total
Balance as of July 1, 2016	222,145.94	-	2,700.49	20,945.19	245,791.62
Total Revenue	82,249.70	-	6,659.20	8,026.71	96,935.61
Total Expenditures	(120,815.68)	(11,743.38)	(7,482.35)	(10,263.20)	(150,304.61)
Balance as of March 31, 2017	<u>183,579.96</u>	<u>(11,743.38)</u>	<u>1,877.34</u>	<u>18,708.70</u>	<u>192,422.62</u>
SPENDING LIMIT PER 2016 SPRING TOWN MEETING	223,739	223,739	20,000	10,000	

TOWN OF HAMILTON, MASSACHUSETTS  
TRUST FUNDS  
FISCAL YEAR 2017  
AS OF MARCH 31, 2017

FUND	FUND DESCRIPTION	FUND BALANCE
8000	CEMETERY PERPETUAL CARE PRINC	260,449.35
8030	JUSTIN W GRIESS FUND	7,361.27
8040	VICTORIA T COOLIDGE FUND	9,184.84
8050	AUGUSTUS GOODWIN FUND	5,115.46
8150	ELIZABETH S BROWN	1,060.39
8160	M ELIZABETH FITZ	29.50
8170	RUDOLPHE A SMERAGE	1,428.90
8180	LESTER F STANLEY	555.21
8190	A ANDREW HARADEN	79.84
8200	ESTHER KNOWLTON	2,736.29
8210	A C WHIPPLE FLOWER FUND	2,456.02
8220	ELINOR WHIPPLE	557.92
8230	DANIEL & GEORGE ROBERTS	2,682.78
8240	ISAAC D PATCH	1,174.30
8250	ETHEL & WARREN CROSBY	384.24
8300	CLARK FUND	218,220.51
8310	CONSERVATION COMMISSION	86,805.07
8330	STABILIZATION FUND	791,735.16
8335	OPEB - TRUST	253,280.15
8340	AFFORDABLE HOUSING TRUST	221,134.70
8360	RECREATION FIELDS STABILIZATION	515,495.30
8370	PATTON HOMESTEAD	452,251.48
8410	MAXWELL NORMAN FUND	(0.01)
8420	DONALD M KEYSER PARK & PLAYGRD	17,905.33
8430	CROWELL FAMILY FLAG FUND	4,179.35
8440	ALFRED & SARA WEIS SCHOLARSHIP	0.01
8660	ELEANOR H BELTON MEMORIAL	0.01
<b>TOTAL TRUST FUNDS</b>		<b><u>2,856,263.37</u></b>

TOWN OF HAMILTON, MASSACHUSETTS  
 STABILIZATION FUND ACTIVITY  
 FROM JULY 1, 2012 THROUGH MARCH 31, 2017

	GENERAL STABILIZATION FUND	RECREATION STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/12</i>	733,123.50	-	733,123.50
FY13 - Interest Earned/Unrealized G/L	4,109.30	-	4,109.30
FY13 - Appropriation/Transfers In	-	-	-
FY13 - Expenditures/Transfers Out	-	-	-
<b>FY13 - Ending Balance</b>	<b>737,232.80</b>	<b>-</b>	<b>737,232.80</b>
FY14 - Beginning Balance	737,232.80	-	737,232.80
FY14 - Interest Earned/Unrealized G/L	16,259.68	-	16,259.68
FY14 - Appropriation/Transfers In	-	-	-
FY14 - Expenditures/Transfers Out	(3,732.48)	-	(3,732.48)
<b>FY14 - Ending Balance</b>	<b>749,760.00</b>	<b>-</b>	<b>749,760.00</b>
FY15 - Beginning Balance	749,760.00	-	749,760.00
FY15 - Interest Earned/Unrealized G/L	14,898.38	-	14,898.38
FY15 - Appropriation/Transfers In	-	-	-
FY15 - Expenditures/Transfers Out	(3,972.49)	-	(3,972.49)
<b>FY15 - Ending Balance</b>	<b>760,685.89</b>	<b>-</b>	<b>760,685.89</b>
FY16 - Beginning Balance	760,685.89	-	760,685.89
FY16 - Interest Earned/Unrealized G/L	31,590.44	13,970.33	45,560.77
FY16 - Appropriation/Transfers In	750,000.00	500,000.00	1,250,000.00
FY16 - Expenditures/Transfers Out	(505,521.39)	(1,717.64)	(507,239.03)
<b>FY16 - Ending Balance</b>	<b>1,036,754.94</b>	<b>512,252.69</b>	<b>1,549,007.63</b>
FY17 - Beginning Balance	1,036,754.94	512,252.69	1,549,007.63
FY17 - Interest Earned/Unrealized G/L	7,067.82	4,601.85	11,669.67
FY17 - Appropriation/Transfers In	-	-	-
FY17 - Expenditures/Transfers Out	(252,087.60)	(1,359.24)	(253,446.84)
<b>FY17 - Ending Balance at 3/31/2017</b>	<b>791,735.16</b>	<b>515,495.30</b>	<b>1,307,230.46</b>

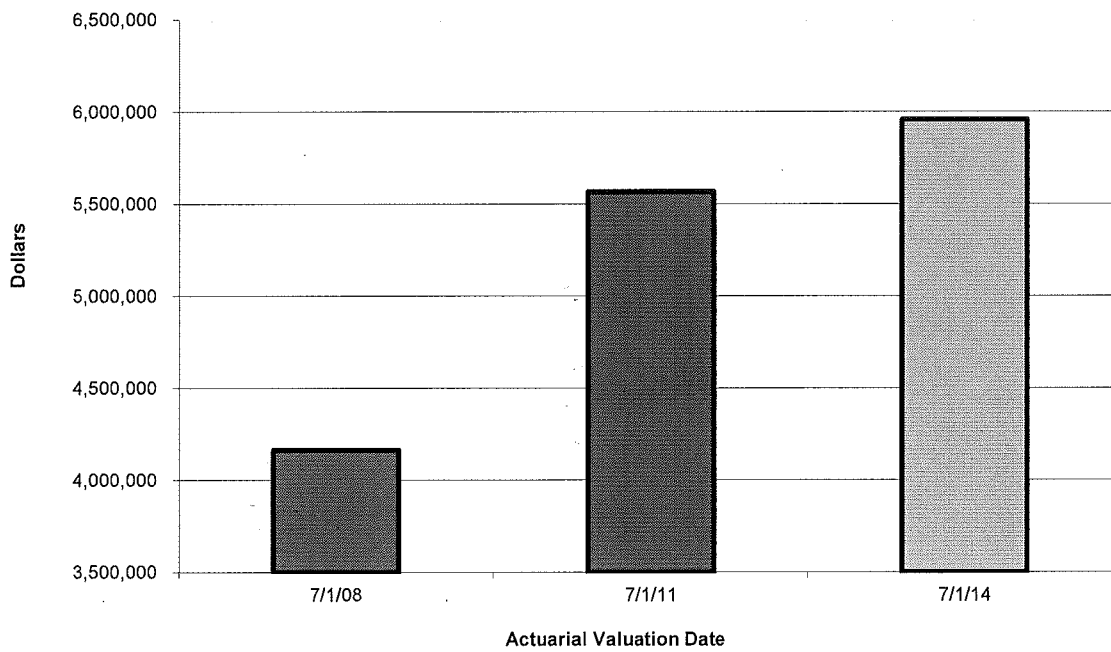
**TOWN OF HAMILTON, MASSACHUSETTS  
OTHER POST EMPLOYMENT BENEFITS FUND  
FROM JULY 1, 2012 THROUGH MARCH 31, 2017**

Balance as of July 1, 2012	50,238.05
Revenue & Transfers In:	
Net investment earnings	3,411.88
Transfer from General Fund	25,000.00
	28,411.88
Total	28,411.88
Balance as of June 30, 2013	78,649.93
Revenue & Transfers In:	
Net investment earnings	7,209.94
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	(517.47)
	31,692.47
Total	31,692.47
Balance as of June 30, 2014	110,342.40
Revenue & Transfers In:	
Net investment earnings	9,374.06
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	(1,144.22)
	33,229.84
Total	33,229.84
Balance as of June 30, 2015	143,572.24
Revenue & Transfers In:	
Net investment earnings	8,010.09
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	(4,094.49)
	28,915.60
Total	28,915.60
Balance as of June 30, 2016	172,487.84
Revenue & Transfers In:	
Net investment earnings	6,377.89
Transfer from General Fund	75,000.00
Expenditures:	
Bank & investment service	(585.58)
	80,792.31
Total	80,792.31
Balance as of March 31, 2017	253,280.15

**TOWN OF HAMILTON, MASSACHUSETTS  
UNFUNDED OPEB LIABILITY  
ACTUARIALS DATED 7/1/08 THROUGH 7/1/14**

<u>Actuarial Date</u>	<u>Unfunded Liability</u>	<u>Change</u>	<u>% Change</u>	<u>% Funded</u>
7/1/08	4,163,491	N/A	N/A	0.00%
7/1/11	5,567,972	1,404,481	33.7%	0.40%
7/1/14	5,959,170	391,198	7.0%	1.30%
7/1/17	<i>Actuary study to be completed</i>			

**Unfunded OPEB Liability**





**TOWN OF HAMILTON, MASSACHUSETTS  
AFFORDABLE HOUSING TRUST FUND  
FROM JULY 1, 2012 THROUGH MARCH 31, 2017**

Balance as of July 1, 2012	125,160.37
Revenue & Transfers In:	
Net investment earnings	125.21
Expenditures:	
Personnel expenses	-
Other expenses	(13,100.00)
Total	<u>(12,974.79)</u>
Balance as of June 30, 2013	<u>112,185.58</u>
Revenue & Transfers In:	
Net investment earnings	106.86
Expenditures:	
Personnel expenses	(3,453.75)
Other expenses	(6,900.00)
Total	<u>(10,246.89)</u>
Balance as of June 30, 2014	<u>101,938.69</u>
Revenue & Transfers In:	
Net investment earnings	100.10
Expenditures:	
Personnel expenses	(2,955.00)
Other expenses	-
Total	<u>(2,854.90)</u>
Balance as of June 30, 2015	<u>99,083.79</u>
Revenue & Transfers In:	
Net investment earnings	163.18
Contractors contribution	156,480.00
Expenditures:	
Personnel expenses	-
Other expenses	(19,500.00)
Total	<u>137,143.18</u>
Balance as of June 30, 2016	<u>236,226.97</u>
Revenue & Transfers In:	
Net investment earnings	138.44
Transfer from CPA	249,990.00
Expenditures:	
Personnel expenses	(6,598.71)
Other expenses	(258,622.00)
Total	<u>(15,092.27)</u>
Balance as of March 31, 2017	<u>221,134.70</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
PATTON HOMESTEAD TRUST FUND  
FROM JULY 1, 2015 THROUGH MARCH 31, 2017**

Balance as of July 1, 2015	-
Revenue & Transfers In:	
Net investment earnings	195.93
Sale of Land	250,000.00
Expenditures:	
Operating expenses	<u>(4,344.32)</u>
Total	<u>245,851.61</u>
Balance as of June 30, 2016	<u><u>245,851.61</u></u>
Revenue & Transfers In:	
Net investment earnings	283.42
Transfer from Stabilization	250,000.00
Expenditures:	
Operating expenses	<u>(45,500.40)</u>
Total	<u>204,783.02</u>
Balance as of March 31, 2017	<u><u>450,634.63</u></u>

TOWN OF HAMILTON, MASSACHUSETTS  
WATER ENTERPRISE FUND  
FISCAL YEAR 2017  
AS OF MARCH 31, 2017

FISCAL YEAR 2017				
	Revised Budget	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
<b>REVENUES:</b>				
User charges	1,734,621.00	1,357,080.62	(377,540.38)	78.23%
Penalties & interest charges	3,033.00	5,524.56	2,491.56	182.15%
Water liens	33,000.00	43,642.63	10,642.63	132.25%
Other miscellaneous revenue	12,000.00	7,777.64	(4,222.36)	64.81%
Investment Income	-	1,530.89	1,530.89	0.00%
<b>Total Revenue</b>	<b>1,782,654.00</b>	<b>1,415,556.34</b>	<b>(367,097.66)</b>	<b>79.41%</b>
<b>EXPENDITURES:</b>				
Personnel services	314,280.00	202,508.80	111,771.20	64.44%
Contract services	215,116.00	146,472.95	68,643.05	68.09%
Professional services	108,469.00	51,545.09	56,923.91	47.52%
Equipment supplies	17,930.00	8,823.00	9,107.00	49.21%
Water supplies	63,200.00	34,901.40	28,298.60	55.22%
Miscellaneous expenses	19,250.00	16,462.50	2,787.50	85.52%
Debt service	475,048.00	72,523.75	402,524.25	15.27%
Operating capital	104,300.00	31,975.04	72,324.96	30.66%
Prior year encumbrance	2,142.00	2,142.45	(0.45)	100.02%
<b>Total Expenditures</b>	<b>1,319,735.00</b>	<b>567,354.98</b>	<b>752,380.02</b>	<b>42.99%</b>
<b>OTHER FINANCING SOURCES/(USES):</b>				
Indirects to the General Fund	(414,489.00)	(414,489.00)	-	100.00%
<b>Total OFS/(OFU)</b>	<b>(414,489.00)</b>	<b>(414,489.00)</b>	<b>-</b>	<b>100.00%</b>
<b>Net activity</b>	<b>48,430.00</b>	<b>433,712.36</b>		

TOWN OF HAMILTON, MASSACHUSETTS  
WASTE ENTERPRISE FUND  
FISCAL YEAR 2017  
AS OF MARCH 31, 2017

FISCAL YEAR 2017				
	Revised Budget	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
<b>REVENUES:</b>				
User charges	9,803.00	7,129.37	(2,673.63)	72.73%
Service charges	69,360.00	38,058.00	(31,302.00)	54.87%
Investment Income	150.00	221.14	71.14	147.43%
Total Revenue	79,313.00	45,408.51	(33,904.49)	57.25%
<b>EXPENDITURES:</b>				
Personnel services	5,170.00	2,656.15	2,513.85	51.38%
Contract services	562,926.00	298,314.34	264,611.66	52.99%
Professional services	550.00	601.00	(51.00)	109.27%
Equipment supplies	-	4,420.04	(4,420.04)	0.00%
Recycling supplies	525.00	107.50	417.50	20.48%
Total Expenditures	569,171.00	306,099.03	263,071.97	53.78%
<b>OTHER FINANCING SOURCES/(USES):</b>				
Transfers from the General Fund	509,302.00	509,302.00	-	100.00%
Total OFS/(OFU)	509,302.00	509,302.00	-	100.00%
Net activity	19,444.00	248,611.48		

**TOWN OF HAMILTON, MASSACHUSETTS  
OUTSTANDING DEBT  
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2016**

<u>Year</u>	<u>Outstanding</u>	<u>Change</u>	<u>% Change</u>
FY11	8,215,000	N/A	N/A
FY12	7,445,000	(770,000)	-9.4%
FY13	6,685,000	(760,000)	-10.2%
FY14	5,930,000	(755,000)	-11.3%
FY15	12,560,728	6,630,728	111.8%
FY16	11,481,766	(1,078,962)	-8.6%

**Outstanding Debt**

