

Town of Hamilton



Quarterly Report Finance Department

Marisa Batista, Finance Director/Town Accountant

Fiscal Year 2019

As of December 31, 2018

**TOWN OF HAMILTON, MA
FINANCIAL UPDATE
FISCAL YEAR 2019**

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TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND BUDGET - ESTIMATED REVENUES & APPROPRIATIONS
FISCAL YEAR 2019

ESTIMATED REVENUES*			APPROPRIATIONS		
		% of Budget			% of Budget
Property Taxes:			General Government	2,048,622	6.66%
Property Tax Revenue	27,516,935	89.44%	Public Safety	2,878,685	9.36%
Overlay/Allowance for Abatements	(209,392)	-0.68%	Department of Public Works	1,945,701	6.33%
Total Property Taxes	27,307,543	88.76%	Health & Human Services	315,577	1.03%
State Revenue:			Culture & Recreation	947,459	3.08%
State Aid - Cherry Sheet	876,613	2.85%	Public Education:		
State Aid - Cherry Sheet (offsets)	(12,314)	-0.04%	HWRS	17,746,438	57.69%
Total State Revenue	864,299	2.81%	Essex NS Agric & Tech School	191,079	0.62%
Local Receipts:			School Debt	660,934	2.15%
Motor Excise Taxes	1,075,000	3.49%	Undistributed:		
Boat Excise Taxes	1,700	0.01%	Retirement	921,648	3.00%
Meals Tax	65,000	0.21%	Health & Life Insurance	874,142	2.84%
Penalties & Interest on Taxes	77,900	0.25%	Property & Casualty Insurance	228,896	0.74%
Payment in Lieu of Taxes (PILOT)	32,000	0.10%	Medicare/Unemployment/Other	94,219	0.31%
Other Charges for Services	106,389	0.35%	Funded Debt	942,808	3.07%
Fees	550	0.00%	Total Operating	29,796,208	96.87%
Rentals	12,000	0.04%	Capital:		
Libraries	12,000	0.04%	Funded by Free Cash	-	0.00%
Cemetery	12,000	0.04%	Funded by Stabilization Funds	-	0.00%
Other Departmental	137,200	0.45%	Funded by Other	449,483	1.46%
Licenses and Permits	245,100	0.80%	Total Capital	449,483	1.46%
Fines and Forfeitures	6,950	0.02%	Other:		
Investment Income	8,000	0.03%	Unallocated Wages Increases	-	0.00%
Miscellaneous Non-Recurring	19,955	0.06%	Unappropriated:		
Total Local Receipts	1,811,744	5.89%	State & County Assessments	234,072	0.76%
Total Revenue	29,983,586	97.45%	Total Expenditures	30,479,763	99.09%
Transfers from Other Funds:			Transfers to Other Funds:		
Sale of Cemetery Lots	2,000	0.01%	General Stabilization	-	0.00%
Cemetery Perpetual Care	-	0.00%	OPEB Trust	125,000	0.41%
Stabilization	-	0.00%	Patton Homestead	90,011	0.29%
Total Transfers In	2,000	0.01%	Hamilton Development Corporation	65,000	0.21%
Transfers from Enterprise - Indirects:			Total Transfers Out	280,011	0.91%
Water Enterprise	406,078	1.32%			
Total Indirects	406,078	1.32%			
Reserves:					
Free Cash - reduce tax rate	375,000	1.22%			
Free Cash - operating	360	0.00%			
F/B - Overlay Surplus	-	0.00%			
Total Reserves	375,360	1.22%			
TOTAL ESTIMATED REVENUE	30,767,024	100.00%	TOTAL APPROPRIATIONS	30,759,774	100%

* Final estimates per Certified Tax Recapitulation.

TOWN OF HAMILTON, MA
GENERAL FUND REVENUE - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018

	FISCAL YEAR 2019 (AS OF DECEMBER 31, 2018)				FISCAL YEAR 2018 (AS OF DECEMBER 31, 2017)			
	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received
PROPERTY TAXES								
Property Taxes	27,516,935.00	12,767,156.23	(14,749,778.77)		25,600,839.00	14,439,424.58	(11,161,414.42)	
Tax Title Liens	-	52,984.68	52,984.68		-	85,620.77	85,620.77	
Tax Foreclosures	-	114.99	114.99		-	79.62	79.62	
Allowance for Abatements (budgetary only)	(209,391.67)	-	209,391.67		(192,567.73)	-	192,567.73	
Total Property Taxes	27,307,543.33	12,820,255.90	(14,487,287.43)	46.95%	25,408,271.27	14,525,124.97	(10,883,146.30)	57.17%
STATE AID								
Cherry Sheet Revenue	864,299.00	443,126.00	(421,173.00)		853,739.00	417,024.00	(436,715.00)	
Total State Aid	864,299.00	443,126.00	(421,173.00)	51.27%	853,739.00	417,024.00	(436,715.00)	48.85%
LOCAL RECEIPTS								
Motor Vehicle & Boat Excise	1,076,700.00	145,006.35	(931,693.65)		1,116,000.00	132,362.17	(983,637.83)	
Other Excise - Meals Tax	65,000.00	40,089.41	(24,910.59)		68,000.00	39,745.61	(28,254.39)	
Penalties & Interest	77,900.00	36,705.66	(41,194.34)		85,000.00	53,271.25	(31,728.75)	
Payments in Lieu of Taxes	32,000.00	-	(32,000.00)		32,000.00	-	(32,000.00)	
Other Charges for Services	106,389.00	75,323.15	(31,065.85)		94,000.00	55,689.18	(38,310.82)	
Fees	550.00	230.00	(320.00)		150.00	426.00	276.00	
Rentals	12,000.00	9,345.00	(2,655.00)		22,260.00	3,000.00	(19,260.00)	
Libraries	12,000.00	5,992.95	(6,007.05)		11,000.00	6,018.60	(4,981.40)	
Cemetery	12,000.00	8,650.00	(3,350.00)		12,000.00	6,100.00	(5,900.00)	
Other Departmental Revenue	137,200.00	75,425.54	(61,774.46)		192,600.00	52,372.95	(140,227.05)	
Licenses & Permits	245,100.00	186,701.65	(58,398.35)		218,000.00	70,072.53	(147,927.47)	
Fines & Forfeitures	6,950.00	2,650.63	(4,299.37)		10,000.00	3,280.00	(6,720.00)	
Investment Earnings	8,000.00	11,605.19	3,605.19		8,000.00	7,601.03	(398.97)	
Miscellaneous	19,955.00	6,111.92	(13,843.08)		22,000.00	71,449.21	49,449.21	
Total Local Receipts	1,811,744.00	603,837.45	(1,207,906.55)	33.33%	1,891,010.00	501,388.53	(1,389,621.47)	26.51%
TOTAL REVENUE	29,983,586.33	13,867,219.35	(16,116,366.98)	46.25%	28,153,020.27	15,443,537.50	(12,709,482.77)	54.86%
TRANSFERS IN								
From Enterprise - Indirects	406,078.00	406,078.00	-		386,157.00	386,157.00	-	
From Waste Enterprise - Close-out	-	-	-		79,557.43	79,557.43	-	
From Other (Sale of Cemetery Lots)	2,000.00	2,000.00	-		2,000.00	2,000.00	-	
TOTAL TRANSFERS IN	408,078.00	408,078.00	-	100.00%	467,714.43	467,714.43	-	100.00%
TOTAL REVENUE AND TRANSFERS IN	30,391,664.33	14,275,297.35	(16,116,366.98)	46.97%	28,620,734.70	15,911,251.93	(12,709,482.77)	55.59%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND REVENUE
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019

	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 ACTUAL REVENUE (AS OF 12/31/18)	FY 2018 to FY 2019 Dollar Change	FY 2018 to FY 2019 Percentage Change
PROPERTY TAXES						
Personal Property Taxes	236,363.51	219,000.04	213,401.05	106,577.24	(106,823.81)	-50.06%
Real Estate Taxes	24,279,248.31	24,720,195.64	25,157,401.00	12,660,578.99	(12,496,822.01)	-49.67%
Tax Title	58,409.81	123,186.49	90,788.52	52,984.68	(37,803.84)	-41.64%
Tax Foreclosures	76.57	91.35	217.89	114.99	(102.90)	-47.23%
TOTAL PROPERTY TAXES	24,574,098.20	25,062,473.52	25,461,808.46	12,820,255.90	(12,641,552.56)	-49.65%
STATE REVENUE						
State Aid - Cherry Sheet						
Unrestricted Aid	619,359.00	645,991.00	671,185.00	347,334.00	(323,851.00)	-48.25%
Reimb State Owned Land	126,647.00	125,140.00	125,021.00	63,630.00	(61,391.00)	-49.10%
Exemptions to Elderly	9,663.00	9,538.00	29,225.00	4,014.00	(25,211.00)	-86.27%
Veterans Benefits	9,919.00	31,056.90	24,765.00	28,148.00	3,383.00	13.66%
Total State Aid - Cherry Sheet	765,588.00	811,725.90	850,196.00	443,126.00	(407,070.00)	-47.88%
TOTAL STATE REVENUE	765,588.00	811,725.90	850,196.00	443,126.00	(407,070.00)	-47.88%
LOCAL RECEIPTS						
Motor Vehicle Excise	1,169,919.17	1,200,867.86	1,175,007.19	143,134.32	(1,031,872.87)	-87.82%
Other Excise- Boat	2,099.00	2,197.09	1,747.02	1,872.03	125.01	7.16%
Meals Tax	68,596.27	71,763.68	74,879.89	40,089.41	(34,790.48)	-46.46%
Penalties & Interest on Taxes/ Excise	93,891.70	87,389.20	90,763.64	36,705.66	(54,057.98)	-59.56%
Payment in Lieu of Taxes	46,304.94	33,686.89	32,588.64	-	(32,588.64)	-100.00%
Other Charges for Services						
Waste Usage Charges (ewaste, bins)			13,245.50	10,735.18	(2,510.32)	-18.95%
Waste Services (Wastezero - blue bags)			47,000.00	31,923.20	(15,076.80)	-32.08%
Waste Services (Bulk stickers)			1,365.00	1,995.00	630.00	46.15%
Wenham ECO		38,995.49	20,162.70	5,726.86	(14,435.84)	-71.60%
Wenham Recreation	16,132.06	106,357.68	66,787.35	21,736.36	(45,050.99)	-67.45%
Energy Manager	-	2,783.80	3,466.30	1,095.32	(2,370.98)	-68.40%
Veterans Pool (Admin)	-	-	-	2,111.23	2,111.23	0.00%
Total Other Charges for Services	16,132.06	148,136.97	152,026.85	75,323.15	(78,814.93)	-51.84%
Fees						
Sealer Fee	752.00	28.00	660.00	230.00	(430.00)	-65.15%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND REVENUE
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019

	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 ACTUAL REVENUE (AS OF 12/31/18)	FY 2018 to FY 2019 Dollar Change	FY 2018 to FY 2019 Percentage Change
Rentals						
Selectmen Rental Income:						
Patton Homestead Lease (Gordon College)	6,000.00	6,000.00	3,000.00	-	(3,000.00)	-100.00%
Gun Club Rent (Miles River Marsh Rats)	7,500.00	8,500.00	9,000.00	-	(9,000.00)	-100.00%
Public Safety Building Rent (Beaumont Ambulance)	8,760.00	8,760.00	-	8,345.00	8,345.00	0.00%
Other	-	1,500.00	-	1,000.00	1,000.00	0.00%
Total Rentals	22,260.00	24,760.00	12,000.00	9,345.00	(2,655.00)	-22.13%
Library	12,300.26	12,269.69	12,211.48	5,992.95	(6,218.53)	-50.92%
Cemetery	8,750.00	18,600.00	12,050.00	8,650.00	(3,400.00)	-28.22%
Other Departmental Revenue						
Selectmen Receipts - (Gordon Conwell Gift)	75,105.50	35,000.00	36,078.69	-	(36,078.69)	-100.00%
Assessors Receipts - (Abutters List)	500.00	420.18	510.00	285.00	(225.00)	-44.12%
Municipal Lien Certificates	10,600.00	12,650.00	10,450.00	5,200.00	(5,250.00)	-50.24%
Town Clerk Receipts (Birth, Marriage, Death Certificates, Raffle, Flammable Permits, etc.)	7,447.60	8,151.54	6,680.00	3,880.00	(2,800.00)	-41.92%
Con Com Receipts (RDA Local Fee, NOI ByLaw Fee)	3,500.00	1,950.00	4,567.50	2,125.00	(2,442.50)	-53.48%
Planning Dept Receipts (Special Permit Fee, etc.)	350.00	1,650.00	4,675.00	6,250.00	1,575.00	33.69%
Police Receipts (Record Copy, Solicitor Permit, DV/Cruiser)	2,721.00	2,945.00	2,484.62	1,037.76	(1,446.86)	-58.23%
Police Admin Fee	7,702.40	11,545.80	11,507.95	13,612.78	2,104.83	18.29%
Board of Health Receipts (Food, Tobacco Retail, Subsurface Disposal Systems, Private Well, Swimming Pool Permits, etc.)	50,184.00	40,950.00	52,441.58	33,035.00	(19,406.58)	-37.01%
Host Community Agreement	-	-	-	10,000.00	10,000.00	0.00%
Total Departmental	158,110.50	115,262.52	129,395.34	75,425.54	(53,969.80)	-41.71%
Licenses & Permits						
Selectmen Licenses - (Liquor, Class II, Common Victualler's)	17,100.00	17,647.00	16,456.50	15,400.00	(1,056.50)	-6.42%
Tax Title Legal Fees	2,661.00	2,252.50	1,099.58	2,524.58	1,425.00	129.59%
Treasurer/Collector Receipts (Copies)	208.93	48.85	152.61	13.40	(139.21)	-91.22%
Permit Revenue - Police Pistol	1,312.50	2,075.00	2,100.00	887.50	(1,212.50)	-57.74%
Dept Revenue Open Burning Fire	5,765.00	5,110.00	6,130.00	-	(6,130.00)	-100.00%
Fire Permit Revenue	16,125.00	16,405.00	17,570.50	11,265.00	(6,305.50)	-35.89%
Inspectional Services Dept Revenue (Building, Electric, Plumbing Permits)	174,642.07	121,684.25	-	-	2,303.00	0.00%
Building Permits	-	-	109,210.00	111,513.00	(15,715.00)	-2.11%
Electrical Permits	-	-	36,662.00	20,947.00	(15,715.00)	-42.86%
Plumbing Permits	-	-	24,875.00	17,699.20	(7,175.80)	-28.85%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND REVENUE
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019

	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 ACTUAL REVENUE (AS OF 12/31/18)	FY 2018 to FY 2019 Dollar Change	FY 2018 to FY 2019 Percentage Change
Dog License Revenue	15,101.00	16,360.00	14,295.00	4,560.00	(9,735.00)	-68.10%
Permit Revenue Zoning	-	-	1,325.00	290.00	(1,035.00)	-78.11%
DPW Receipts (Trench & Street Permits)	5,200.00	3,700.00	5,248.94	1,601.97	(3,646.97)	-69.48%
Total License & Permits	238,115.50	185,282.60	235,125.13	186,701.65	(48,423.48)	-20.59%
Fines & Forfeitures						
DOT Citations	5,917.50	4,600.00	3,048.79	1,465.63	(1,583.16)	-51.93%
Fines and Forfeitures	1,085.00	1,115.00	995.00	255.00	(740.00)	-74.37%
Fine Revenue Court	3,080.00	4,327.50	3,525.00	930.00	(2,595.00)	-73.62%
Total Fines & Forfeitures	10,082.50	10,042.50	7,568.79	2,650.63	(4,918.16)	-64.98%
Municipal Medicare Reimbursement	12,162.88	6,243.59	-	-	-	0.00%
Miscellaneous						
Non-Recurring Revenue	7,761.58	66,377.25	65,036.04	3,707.61	(61,328.43)	-94.30%
Municipal Receipts - IMA Health	-	899.84	-	-	-	0.00%
ACO IMA Manchester (Animal Control)	10,615.42	12,000.00	12,000.00	-	(12,000.00)	-100.00%
MA Rev Miscellaneous	-	426.66	-	-	-	0.00%
H-W School Part Time Help (Grounds Maintenance)	5,887.38	12,023.90	11,337.56	2,379.31	(11,337.56)	-100.00%
Fuel Charge (HWRSD Fuel Charge)	2,316.52	2,697.46	3,340.36	25.00	(961.05)	-28.77%
NSF Fee	-	-	-	25.00	25.00	0.00%
Bond Premium	8,977.04	-	-	-	-	0.00%
Total Miscellaneous	35,557.94	94,425.11	91,713.96	6,111.92	(85,602.04)	-93.34%
Investment Income						
Interest Income	8,194.36	12,901.35	19,859.72	11,605.19	(8,254.53)	-41.56%
TOTAL LOCAL RECEIPTS	1,903,229.08	2,023,857.05	2,047,597.65	603,837.45	(1,445,871.43)	-70.61%
TOTAL REVENUE	27,242,915.28	27,898,056.47	28,359,602.11	13,867,219.35	(14,494,493.99)	-51.11%

**TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND APPROPRIATION SUMMARY
FISCAL YEAR 2019**

	Budget	Percent of Total Budget
Municipal		
General Government	2,048,622	6.66%
Public Safety	2,878,685	9.36%
Department of Public Works	1,945,701	6.33%
Health & Social Services	315,577	1.03%
Culture & Recreation - Joint Departments	947,459	3.08%
Total Municipal Budget	8,136,045	26.45%
Education		
Hamilton-Wenham Regional School District	17,746,438	57.69%
Essex Agricultural and Technical School District	191,079	0.62%
Debt Service	660,934	2.15%
Total Education	18,598,451	60.46%
Debt Service	942,808	3.07%
Total Debt Service	942,808	3.07%
Undistributed		
Public Celebrations	12,545	0.04%
Retirement	921,648	3.00%
Unemployment	10,000	0.03%
Health & Life Insurance	874,142	2.84%
General Insurance (i.e. Property & Casualty)	228,896	0.74%
Medicare Tax	71,674	0.23%
Total Undistributed	2,118,905	6.89%
Other		
Capital	449,483	1.46%
State Charges & Assessments	234,072	0.76%
Transfer to OPEB Liability Fund	125,000	0.41%
Transfer to Special Fund - Patton Homestead	90,011	0.29%
Transfer to Agency	65,000	0.21%
Total Other	963,566	3.13%
Total Appropriations	30,759,774	100.00%

**TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018**

	FISCAL YEAR 2019 (AS OF DECEMBER 31, 2018)				FISCAL YEAR 2018 (AS OF DECEMBER 31, 2017)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
SELECTMEN SALARIES	32,135.00	19,299.05	12,835.95	60.06%	39,655.00	18,518.08	21,136.92	46.70%
SELECTMEN EXPENSES	15,850.00	100.00	15,750.00	0.63%	13,525.00	3,194.99	10,330.01	23.62%
TOWN MANAGER SALARIES	201,647.51	86,745.57	114,901.94	43.02%	196,708.87	97,329.38	99,379.49	49.48%
TOWN MANAGER EXPENSES	122,718.60	38,174.62	84,543.98	31.11%	103,336.88	44,079.32	59,257.56	42.66%
FINANCE COMMITTEE EXPENSES	390.00	180.00	210.00	46.15%	250.00	280.00	(30.00)	112.00%
RESERVE FUND**	100,000.00	-	100,000.00	0.00%	100,000.00	-	100,000.00	0.00%
FINANCE SALARIES	226,123.30	87,542.45	138,580.85	38.71%	193,539.97	91,826.52	101,713.45	47.45%
FINANCE/IT EXPENSES	184,760.48	130,382.19	54,378.29	70.57%	226,164.00	125,719.77	100,444.23	55.59%
ASSESSORS SALARIES	162,816.48	80,315.19	82,501.29	49.33%	158,415.35	78,505.63	79,909.72	49.56%
ASSESSORS EXPENSES	27,566.00	12,791.12	14,774.88	46.40%	22,566.00	1,408.16	21,157.84	6.24%
TREASURER/COLLECTOR SALARIES	194,316.68	94,103.94	100,212.74	48.43%	187,060.72	90,237.39	96,823.33	48.24%
TREASURER/COLLECTOR EXPENSES	49,797.70	15,206.81	34,590.89	30.54%	46,450.00	17,381.04	29,068.96	37.42%
LEGAL RETAINERS	42,000.00	19,083.35	22,916.65	45.44%	37,000.00	4,500.00	32,500.00	12.16%
TOWN COUNSEL EXPENSES	95,000.00	35,998.69	59,001.31	37.89%	90,000.00	40,255.32	49,744.68	44.73%
TOWN CLERK SALARIES	113,997.00	55,199.25	58,797.75	48.42%	109,593.30	50,257.39	59,335.91	45.86%
TOWN CLERK EXPENSES	13,920.00	8,891.65	5,028.35	63.88%	20,995.00	7,929.92	13,065.08	37.77%
ELECTIONS & REGISTRATION SALARIES	21,167.80	10,606.98	10,560.82	50.11%	8,915.11	1,464.75	7,450.36	16.43%
ELECTIONS & REGISTRATION EXPENSES	23,900.00	8,239.05	15,660.95	34.47%	20,900.00	1,818.96	19,081.04	8.70%
CONSERVATION COMMISSION SALARIES	32,538.13	16,003.33	16,534.80	49.18%	30,607.20	14,715.03	15,892.17	48.08%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018

	FISCAL YEAR 2019 (AS OF DECEMBER 31, 2018)				FISCAL YEAR 2018 (AS OF DECEMBER 31, 2017)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
CONSERVATION COMMISSION EXPENSES	2,685.00	510.52	2,174.48	19.01%	5,425.00	409.00	5,016.00	7.54%
PLANNING SALARIES	114,354.60	56,884.32	57,470.28	49.74%	111,935.40	56,786.14	55,149.26	50.73%
PLANNING EXPENSES	15,725.00	681.99	15,043.01	4.34%	19,850.00	4,924.33	14,925.67	24.81%
CHEBACCO WOODS EXPENSES	2,500.00	350.00	2,150.00	14.00%	2,500.00	800.00	1,700.00	32.00%
FACILITIES SALARIES	87,275.00	33,258.40	54,016.60	38.11%	90,700.00	32,425.66	58,274.34	35.75%
FACILITIES EXPENSES	211,121.00	66,510.44	144,610.56	31.50%	219,144.85	78,704.93	140,439.92	35.91%
GENERAL GOVERNMENT	2,094,305.28	877,058.91	1,217,246.37	41.88%	2,055,237.65	863,471.71	1,191,765.94	42.01%
POLICE SALARIES	1,502,283.39	739,307.06	762,976.33	49.21%	1,449,506.82	689,811.49	759,695.33	47.59%
POLICE EXPENSES	117,398.67	64,293.33	53,105.34	54.76%	118,586.00	66,484.05	52,101.95	56.06%
EMERGENCY REPORT CENTER SALARIES	282,977.23	126,160.62	156,816.61	44.58%	282,472.06	122,416.05	160,056.01	43.34%
EMERGENCY REPORT CENTER EXPENSES	39,108.75	33,021.57	6,087.18	84.44%	38,779.00	34,155.40	4,623.60	88.08%
FIRE SALARIES	644,879.17	294,365.23	350,513.94	45.65%	640,117.25	287,741.07	352,376.18	44.95%
FIRE EXPENSES	97,355.12	45,173.24	52,181.88	46.40%	88,668.51	25,149.37	63,519.14	28.36%
INSPECTIONAL SERVICES SALARIES	59,508.90	34,405.25	25,103.65	57.82%	102,074.09	49,739.65	52,334.44	48.73%
INSPECTIONAL SERVICES EXPENSES	94,683.00	28,451.46	66,231.54	30.05%	7,850.00	1,621.44	6,228.56	20.66%
EMERGENCY MANAGEMENT EXPENSES	1,100.00	-	1,100.00	0.00%	1,100.00	-	1,100.00	0.00%
ANIMAL CONTROL SALARIES	17,800.00	14,400.04	3,399.96	80.90%	17,800.00	14,400.04	3,399.96	80.90%
ANIMAL CONTROL EXPENSES	1,590.00	-	1,590.00	0.00%	1,240.00	325.00	915.00	26.21%
STREET LIGHTS EXPENSES	21,159.83	6,245.74	14,914.09	29.52%	20,000.00	3,565.18	16,434.82	17.83%
PUBLIC SAFETY	2,879,844.06	1,385,823.54	1,494,020.52	48.12%	2,768,193.73	1,295,408.74	1,472,784.99	46.80%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018

	FISCAL YEAR 2019 (AS OF DECEMBER 31, 2018)				FISCAL YEAR 2018 (AS OF DECEMBER 31, 2017)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
PUBLIC WORKS SALARIES	154,268.36	75,860.63	78,407.73	49.17%	148,292.86	72,465.55	75,827.31	48.87%
PUBLIC WORKS EXPENSES	46,793.98	26,863.97	19,930.01	57.41%	113,129.50	56,593.03	56,536.47	50.02%
HIGHWAY SALARIES	233,799.05	95,004.70	138,794.35	40.64%	323,772.69	125,131.95	198,640.74	38.65%
HIGHWAY EXPENSES	213,225.00	53,188.47	160,036.53	24.94%	210,380.00	91,749.33	118,630.67	43.61%
SNOW & ICE SALARIES	89,175.00	12,667.84	76,507.16	14.21%	86,700.00	16,846.30	69,853.70	19.43%
SNOW & ICE EXPENSES	179,250.00	12,523.14	166,726.86	6.99%	175,200.00	21,752.61	153,447.39	12.42%
VEHICLE MAINTENANCE SALARIES	84,772.60	41,716.33	43,056.27	49.21%	-	-	-	0.00%
VEHICLE MAINTENANCE EXPENSES	70,995.00	25,095.42	45,899.58	35.35%	-	-	-	0.00%
CEMETERY SALARIES	81,364.67	39,149.87	42,214.80	48.12%	76,335.09	37,952.56	38,382.53	49.72%
CEMETERY EXPENSES	9,700.00	4,082.55	5,617.45	42.09%	12,965.00	4,022.90	8,942.10	31.03%
SANITATION SALARIES	4,594.02	2,365.50	2,228.52	51.49%	5,170.00	2,274.81	2,895.19	44.00%
SANITATION EXPENSES	724,676.00	288,200.50	436,475.50	39.77%	591,272.00	257,399.91	333,872.09	43.53%
PARKS & FIELDS SALARIES	65,469.01	30,863.88	34,605.13	47.14%	65,407.55	28,235.91	37,171.64	43.17%
PARKS & FIELDS EXPENSES	8,750.00	666.15	8,083.85	7.61%	14,133.72	7,131.06	7,002.66	50.45%
HWRSD FIELDS & GROUNDS EXPENSES	-	-	-	0.00%	6,941.57	11,668.76	(4,727.19)	0.00%
PUBLIC WORKS	1,966,832.69	708,248.95	1,258,583.74	36.01%	1,829,699.98	733,224.68	1,096,475.30	40.07%
PUBLIC HEALTH SALARIES	131,784.00	57,969.88	73,814.12	43.99%	125,853.50	56,018.08	69,835.42	44.51%
PUBLIC HEALTH EXPENSES	5,760.00	891.36	4,868.64	15.48%	4,630.00	1,565.25	3,064.75	33.81%
COUNCIL ON AGING SALARIES	82,776.20	45,569.75	37,206.45	55.05%	78,675.70	32,541.20	46,134.50	41.36%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018

	FISCAL YEAR 2019 (AS OF DECEMBER 31, 2018)				FISCAL YEAR 2018 (AS OF DECEMBER 31, 2017)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
COUNCIL ON AGING EXPENSES	31,050.58	13,322.89	-17,727.69	42.91%	29,063.08	13,185.25	15,877.83	45.37%
VETERAN'S SERVICES SALARIES	35,094.00	35,093.91	0.09	100.00%	33,267.39	31,920.32	1,347.07	95.95%
VETERAN'S SERVICES EXPENSES	30,000.00	9,204.24	20,795.76	30.68%	35,000.00	9,940.91	25,059.09	28.40%
HEALTH & HUMAN SERVICES	316,464.78	162,052.03	154,412.75	51.21%	306,489.67	145,171.01	161,318.66	47.37%
LIBRARY EXPENSES	793,123.98	396,442.93	396,681.05	49.98%	757,290.43	378,550.40	378,740.03	49.99%
RECREATION SALARIES	125,930.10	61,986.92	63,943.18	49.22%	99,900.40	49,452.40	50,448.00	49.50%
RECREATION EXPENSES	28,903.10	15,126.05	13,777.05	52.33%	19,920.00	8,428.55	11,491.45	42.31%
CULTURE & RECREATION	947,957.18	473,555.90	474,401.28	49.96%	877,110.83	436,431.35	440,679.48	49.76%
HAMILTON-WENHAM SCHOOL DISTRICT	17,746,437.94	8,873,219.02	8,873,218.92	50.00%	16,776,063.00	8,388,031.50	8,388,031.50	50.00%
ESSEX AGRICULTURAL SCHOOL DISTRICT	191,079.00	140,150.25	50,928.75	73.35%	205,594.00	173,361.75	32,232.25	84.32%
DEBT SERVICE	660,934.06	176,432.67	484,501.39	26.69%	650,901.00	165,190.59	485,710.41	25.38%
EDUCATION	18,598,451.00	9,189,801.94	9,408,649.06	49.41%	17,632,558.00	8,726,583.84	8,905,974.16	49.49%
FUNDED DEBT EXPENSES	942,808.00	362,203.75	580,604.25	38.42%	982,638.00	379,607.22	603,030.78	38.63%
RETIREMENT APPROPRIATION	921,648.00	921,648.00	-	100.00%	789,304.00	789,304.00	-	100.00%
UNEMPLOYMENT INSURANCE EXPENSES	10,000.00	4,232.03	5,767.97	42.32%	10,000.00	-	10,000.00	0.00%
HEALTH & LIFE INSURANCE EXPENSES	874,142.00	373,731.24	500,410.76	42.75%	876,472.85	383,807.78	492,665.07	43.79%
MEDICARE TAX	71,674.00	29,282.18	42,391.82	40.85%	79,077.37	30,584.39	48,492.98	38.68%
UNDISTRIBUTED - PERSONNEL BENEFITS	1,877,464.00	1,328,893.45	548,570.55	70.78%	1,754,854.22	1,203,696.17	551,158.05	68.59%
GENERAL INSURANCE EXPENSES	228,895.68	211,337.40	17,558.28	92.33%	212,793.00	198,384.00	14,409.00	93.23%
PUBLIC CELEBRATIONS	12,845.00	300.00	12,545.00	2.34%	2,300.00	209.50	2,090.50	9.11%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018

	FISCAL YEAR 2019 (AS OF DECEMBER 31, 2018)				FISCAL YEAR 2018 (AS OF DECEMBER 31, 2017)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
UNDISTRIBUTED - OTHER	241,740.68	211,637.40	30,103.28	87.55%	215,093.00	198,593.50	16,499.50	92.33%
CAPITAL	613,433.56	116,117.36	497,316.20	18.93%	766,861.35	238,824.55	528,036.80	31.14%
UNALLOCATED SALARY RESERVE***	-	-	-	0.00%	596.25	-	596.25	0.00%
STATE & COUNTY CHARGES	234,072.00	120,672.00	113,400.00	51.55%	237,134.00	117,048.00	120,086.00	49.36%
TOTAL EXPENDITURES	30,713,373.23	14,936,065.23	15,777,308.00	48.63%	29,426,466.68	14,338,060.77	15,088,405.91	48.73%
TRANSFER TO SPECIAL REVENUE	-	-	-	0.00%	22,422.42	22,422.42	-	100.00%
TRANSFER TO ENTERPRISE	-	-	-	0.00%	-	-	-	0.00%
TRANSFER TO OPEB TRUST	125,000.00	125,000.00	-	100.00%	100,000.00	100,000.00	-	100.00%
TRANSFER TO PATTON HOMESTEAD	90,011.00	90,011.00	-	100.00%	-	-	-	0.00%
TRANSFER TO AGENCY	65,000.00	65,000.00	-	100.00%	65,000.00	65,000.00	-	100.00%
TOTAL TRANSFERS OUT	280,011.00	280,011.00	-	100.00%	187,422.42	187,422.42	-	100.00%
TOTAL EXPENDITURES AND TRANSFERS OUT	30,993,384.23	15,216,076.23	15,777,308.00	49.09%	29,613,889.10	14,525,483.19	15,088,405.91	49.05%

* Includes prior year encumbrances carried forward

** The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

*** The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

**TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENDITURES/BUDGET
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019**

	FY 2016 ACTUALS	FY 2017 ACTUALS	FY 2018 ACTUALS	FY 2019 BUDGET	% Change 2018 / 2019
Selectmen	35,333	32,807	45,354	47,985	5.80%
Town Manager	255,887	282,512	346,841	324,366	-6.48%
Finance Committee	176	176	325	390	20.00%
Reserve Fund*	66,469	-	5,753	100,000	1638.18%
Finance/IT	414,237	353,601	367,050	410,884	11.94%
Assessor	167,161	169,724	167,446	190,382	13.70%
Treasurer/Collector	214,270	213,353	222,662	244,114	9.63%
Town Counsel	104,439	125,434	145,053	137,000	-5.55%
Town Clerk	108,926	110,290	110,714	127,917	15.54%
Elections & Registration	25,687	35,727	23,652	45,068	90.55%
Conservation Commission	29,340	30,270	34,256	35,223	2.82%
Planning	142,164	109,829	118,752	130,080	9.54%
Chebacco Woods	785	2,500	2,500	2,500	0.00%
Facilities	253,561	301,967	277,997	298,396	7.34%
Total General Government	1,818,435	1,768,190	1,868,356	2,094,305	12.09%
Police Department	1,446,944	1,485,985	1,529,812	1,619,682	5.87%
Emergency Report Center	279,111	297,078	317,566	322,086	1.42%
Fire Department	557,874	619,270	694,198	742,234	6.92%
Inspectional Services	123,748	90,050	106,646	154,192	44.58%
Emergency Management	-	942	-	1,100	0.00%
Animal Control	27,446	30,432	31,812	19,390	-39.05%
Street Lights	33,677	1,076	20,449	21,160	3.48%
Total Public Safety	2,468,800	2,524,832	2,700,482	2,879,844	6.64%
Public Works	219,016	174,711	254,405	201,062	-20.97%
Highway	475,947	526,741	459,465	447,024	-2.71%
Snow & Ice	179,168	252,144	261,825	268,425	2.52%
Vehicle Maintenance	-	-	-	155,768	0.00%
Cemetery	83,101	90,095	81,707	91,065	11.45%
Waste, Recycling & Landfill	-	24,000	660,700	729,270	10.38%
Parks & Fields	41,551	76,047	63,912	74,219	16.13%
HWRSD Fields & Grounds	14,894	10,880	11,669	-	-100.00%
Total Public Works	1,013,677	1,154,618	1,793,683	1,966,833	9.65%
Public Health	112,566	116,739	125,173	137,544	9.88%
Council on Aging	87,903	98,149	106,659	113,827	6.72%
Veteran's Services	45,582	63,263	50,596	65,094	28.65%
Total Health & Human Services	246,051	278,150	282,428	316,465	12.05%
Library	748,569	731,343	757,275	793,124	4.73%
Recreation	99,791	106,549	120,818	154,833	28.15%
Total Culture & Recreation	848,360	837,892	878,093	947,957	7.96%
Hamilton-Wenham Regional School District	16,417,016	16,837,974	16,776,063	17,746,438	5.78%
Essex Agricultural and Technical School District	197,798	227,628	205,457	191,079	-7.00%
Debt Service	604,453	592,218	640,784	660,934	3.14%
Total Education	17,219,267	17,657,820	17,622,304	18,598,451	5.54%
Funded Debt	1,046,775	990,340	978,376	942,808	-3.64%
Retirement	721,863	794,132	789,304	921,648	16.77%
Unemployment Compensation	-	25,502	3,791	10,000	163.80%
Health & Life Insurance	800,986	738,329	755,498	874,142	15.70%
Medicare Tax	50,762	54,615	61,938	71,674	15.72%
Total Personnel Benefits	1,573,611	1,612,579	1,610,530	1,877,464	16.57%
General Insurance (i.e. Property & Casualty)	184,933	191,216	209,543	228,896	9.24%
Public Celebrations	2,867	3,854	6,034	12,845	112.88%
Total Miscellaneous	187,800	195,070	215,577	241,741	12.14%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENDITURES/BUDGET
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019

	FY 2016 ACTUALS	FY 2017 ACTUALS	FY 2018 ACTUALS	FY 2019 BUDGET	% Change 2018 / 2019
Capital	190,826	210,993	602,891	613,434	1.75%
Unallocated Salary Reserve**	-	67,374	596	-	-100.00%
State & County Charges	230,532	232,015	234,072	234,072	0.00%
Transfer to Special Revenue	-	-	22,422	-	-100.00%
Transfer to Enterprise Funds	323,138	609,302	-	-	0.00%
Transfer to OPEB	25,000	75,000	100,000	125,000	25.00%
Transfer to Patton Homestead	-	-	-	90,011	0.00%
Transfer to Agency	65,000	65,000	65,000	65,000	0.00%
Total Transfers	413,138	749,302	187,422	280,011	49.40%
Total Appropriations	27,257,272	28,279,174	28,974,811	30,993,384	6.97%

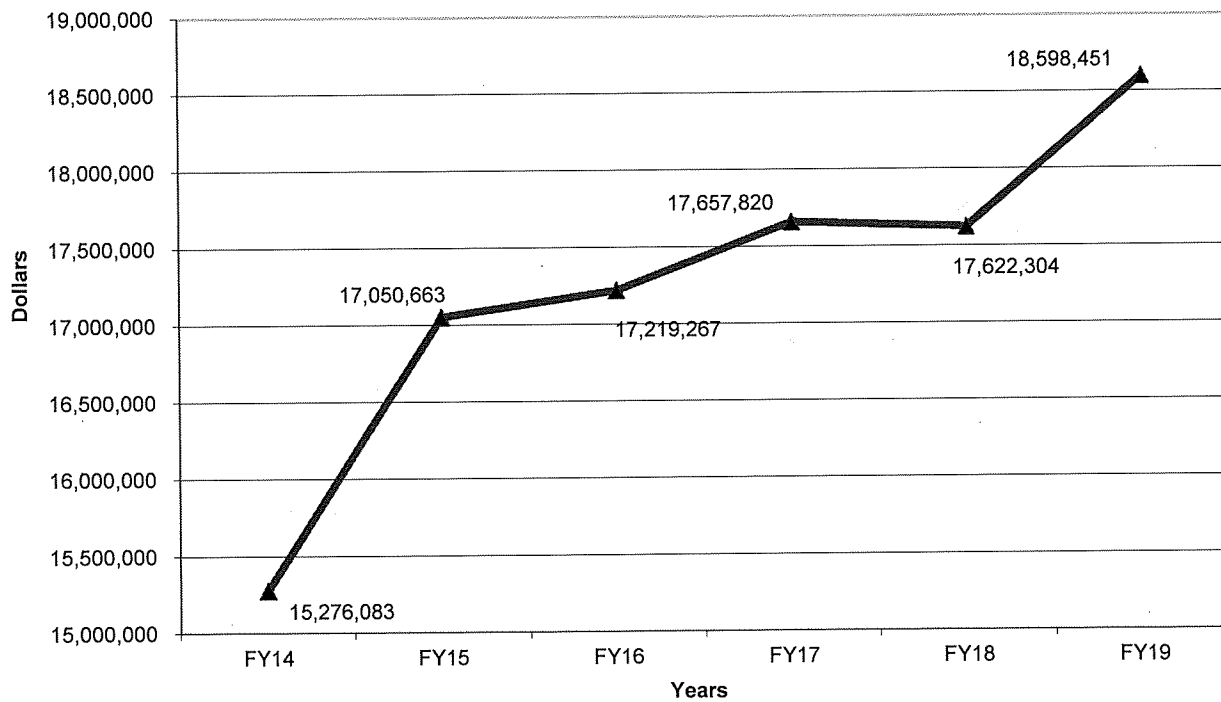
* The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

** The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

**TOWN OF HAMILTON, MASSACHUSETTS
EDUCATION EXPENDITURES & BUDGET
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2019**

	<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
	FY14	15,276,083	-	0.0%
	FY15	17,050,663	1,774,580	11.6%
	FY16	17,219,267	168,604	1.0%
	FY17	17,657,820	438,553	2.5%
	FY18	17,622,304	(35,516)	-0.2%
(BUDGET)	FY19	18,598,451	976,147	5.5%

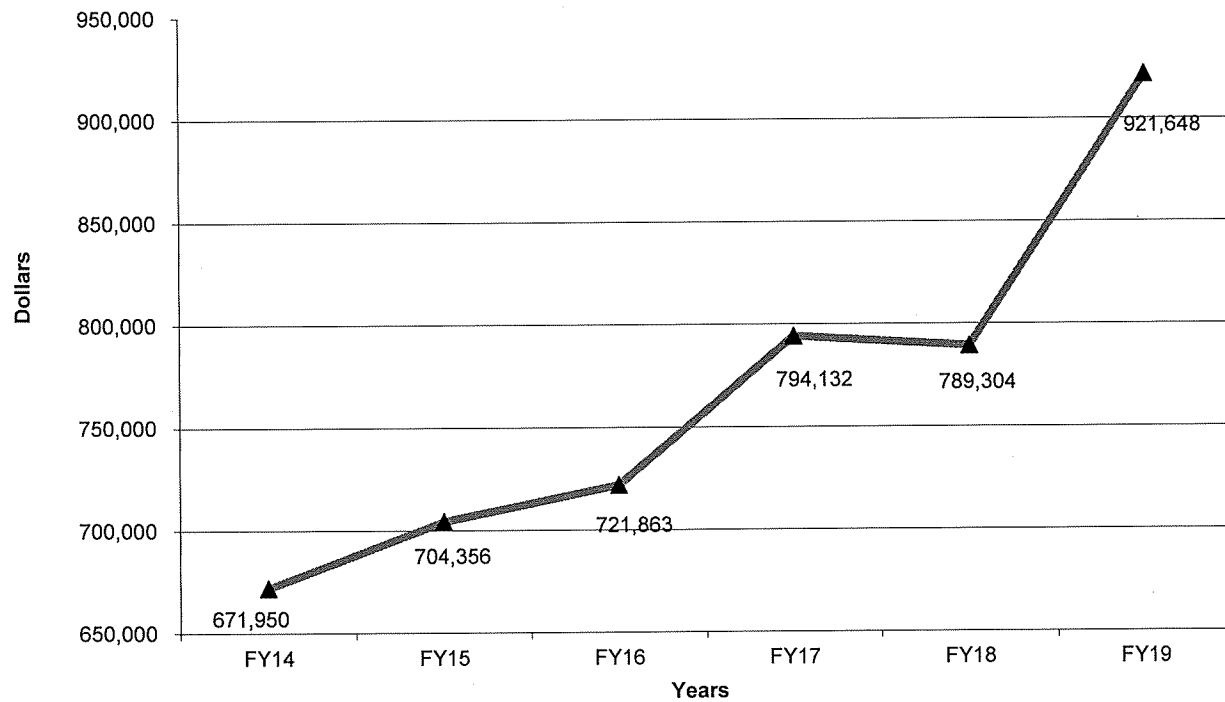
Education Costs



**TOWN OF HAMILTON, MASSACHUSETTS
RETIREMENT EXPENDITURES
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2019**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
FY14	671,950	-	0.0%
FY15	704,356	32,406	4.8%
FY16	721,863	17,507	2.5%
FY17	794,132	72,269	10.0%
FY18	789,304	(4,828)	-0.6%
FY19	921,648	132,344	16.8%

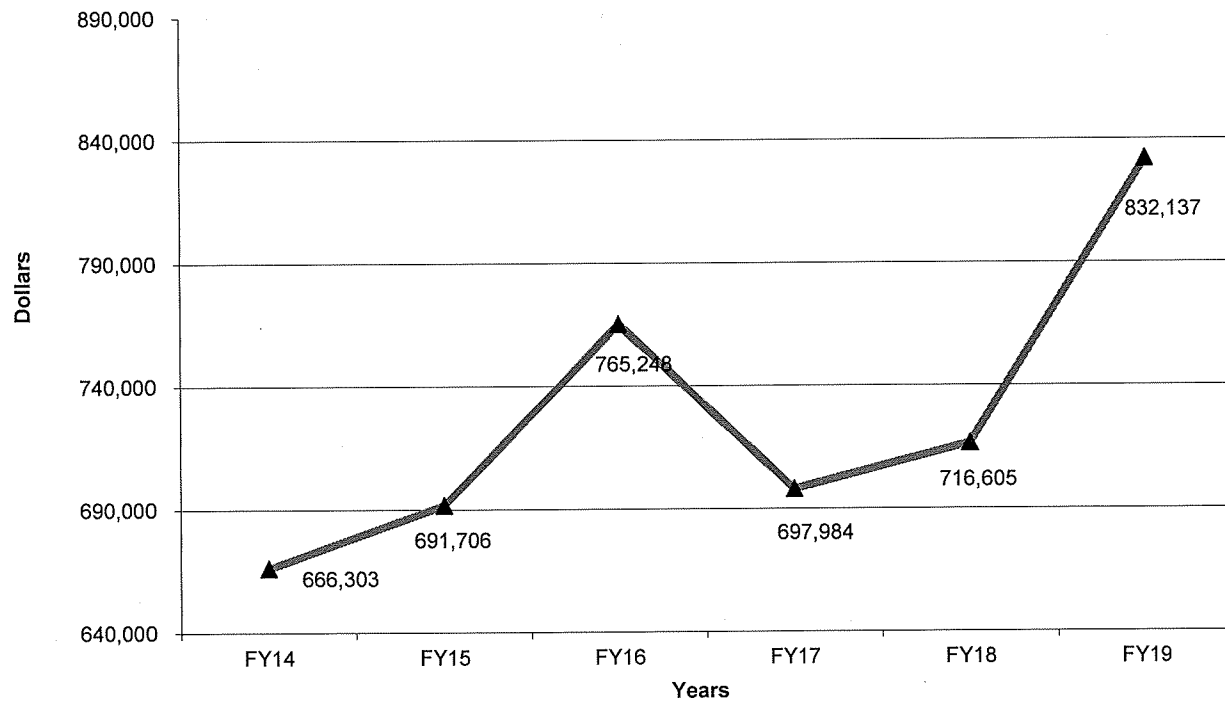
Retirement Costs



**TOWN OF HAMILTON, MASSACHUSETTS
HEALTH INSURANCE EXPENDITURES & BUDGET
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2019**

	<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
	FY14	666,303	-	0.0%
	FY15	691,706	25,403	3.8%
	FY16	765,248	73,542	10.6%
	FY17	697,984	(67,264)	-8.8%
	FY18	716,605	18,621	2.7%
(BUDGET)	FY19	832,137	115,532	16.1%

Health Insurance Costs



**TOWN OF HAMILTON, MASSACHUSETTS
RESERVES/AVAILABLE FUNDS
AS OF DECEMBER 31, 2018**

RESERVES / AVAILABLE FUNDS

Free Cash	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	<u>Certified</u> <u>9/20/18</u>	\$2,778,632
General Stabilization Fund	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of Town Meeting.		\$817,920
Total Reserves / Available Funds			\$3,596,552

RESTRICTED FUNDS

Recreation Stabilization Fund	The Town established in FY16 a special Recreation Stabilization Fund for the purpose of funding recreational fields and all incidental and related costs.	\$532,544
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CERTIFIED FREE CASH & GENERAL STABILIZATION:

Certified Free Cash	\$2,778,632
General Stabilization Balance	<u>\$817,920</u>
Total Free Cash & General Stabilization	<u><u>\$3,596,552</u></u>
Total General Fund Estimated Revenues & Transfers In	<u><u>30,391,664</u></u>
Free Cash & General Stabilization as a % of Estimated Revenues & Transfers In	<u><u>11.83%</u></u>

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND - FREE CASH ACTIVITY
FISCAL YEAR 2019
AS OF DECEMBER 31, 2018

	FY 2019 YTD
CERTIFIED FREE CASH:	2,778,632
USES:	-
Total Uses	-
Unappropriated Free Cash	2,778,632

**TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND - RESERVE FUND TRANSFERS
FISCAL YEAR 2017 THROUGH FISCAL YEAR 2019**

	<u>FY 2019 YTD</u>	<u>FY 2018 YTD</u>	<u>FY 2017 YTD</u>
RESERVE FUND APPROPRIATION:	100,000.00	100,000.00	100,000.00
USES:			
Assessors	-	-	-
Board of Health	-	-	-
Department of Public Works	-	(36,698.00)	-
Fire	-	-	-
Inspectional Services	-	-	-
Police	-	-	-
Recreation	-	-	-
Town Clerk	-	-	-
Town Manager	-	(57,548.86)	-
Treasurer/Collector	-	-	-
Water	-	-	(100,000.00)
Waste	-	-	-
Total Uses	<u>-</u>	<u>(94,246.86)</u>	<u>(100,000.00)</u>
Balance of Reserve Fund	<u>100,000.00</u>	<u>5,753.14</u>	<u>-</u>

TOWN OF HAMILTON, MASSACHUSETTS
CAPITAL PROJECT FUNDS
FISCAL YEAR 2019
AS OF DECEMBER 31, 2018

FUND	FUND DESCRIPTION	CASH BALANCE
0224	CHAPTER 90	(95,962.17)
0306	LANDFILL	22,184.54
0307	WATER DISTRIBUTION	460,555.30
0308	BRIDGE ST CULVERT	(163,021.28)
0311	FIELD RENOVATION	664.32
TOTAL CAPITAL PROJECT FUNDS		<u>224,420.71</u>

**TOWN OF HAMILTON, MASSACHUSETTS
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS
FISCAL YEAR 2019
AS OF DECEMBER 31, 2018**

FUND	FUND DESCRIPTION	FUND BALANCE
0203	HAMILTON FOUNDATION	16,386.86
0204	RESERVE BOND PREMIUM	25,355.63
0219	FED FDA GRANT	(1,033.78)
0222	CULTURAL COUNCIL LOCAL GRANT	2,267.27
0240	COA REVOLVING FUND	4,659.50
0243	ELDER AFFAIRS GRANT	770.20
0246	MEMA/FEMA GRANT	(3,947.73)
0248	BULLET PROOF VEST	(446.00)
0249	LAW ENFORCEMENT CH 94 SEC 47	12,557.50
0251	INSURANCE REIMB < \$20,000	125,708.95
0253	POLICE/FIRE ACCIDENTAL	7,536.76
0254	TRANSPORTATION INFRASTRUCTURE	363.00
0260	COMMUNITY PRESERVATION ACT	879,810.25
0268	EDS & CLINICS REVOLVING FUND	18,779.27
0269	PARKS & RECREATION GIFT FUND	2,000.00
0270	RECOGNITION GIFT ACCOUNT	3,950.00
0271	POLICE REVOLVING	(11,353.01)
0272	FIRE REVOLVING	2,842.63
0273	RECREATION & PARK REVOLVING	216,990.85
0274	WETLANDS PROTECTION	24,621.37
0277	ELECTIONS REIMBURSEMENTS	38,540.00
0278	POLICE GIFT FUND	1,941.63
0279	SEPTIC LOAN PROGRAM	104,955.67
0281	FIRE GIFT FUND	9,541.29
0282	CONSULTING FEES	1,920.72
0283	ZONING BOARD CONSULTING FEES	190.62
0284	FACILITY/GROUNDS GIFT	3,022.43
0287	COMPLETE STREETS PRIORITIZATION GRANT	(9,231.07)
0289	EOPSS 911 GRANT	(4,142.17)
0291	GREEN COMMUNITIES GRANT	(187,500.00)
0293	POOL REVOLVING FUND	(32,216.88)
0294	RECYCLING DIVIDENDS PROGRAM	10,436.49
8020	SALE OF LOTS & GRAVES	175,442.44
9030	PATTON HOMESTEAD	398,452.62
TOTAL SPECIAL REVENUE FUNDS		1,839,173.31

**TOWN OF HAMILTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2018**

Balance as of July 1, 2012	1,906,504.17
Revenues:	
Community Preservation Surcharge	340,632.05
Distributions from State	92,731.00
Net investment earnings	11,421.56
Gifts, Grants, Donations	18,870.00
Other	765.99
Expenditures:	
Open Space	(38,730.55)
Historic Resources	(2,180.00)
Community Housing	-
Community Recreation	(23,695.96)
Debt Service	(47,800.00)
Administrative Expenses	(17,484.76)
Other	-
Total	<u>334,529.33</u>
Balance as of June 30, 2013	<u>2,241,033.50</u>
Revenues:	
Community Preservation Surcharge	348,442.49
Distributions from State	177,992.00
Net investment earnings	22,232.76
Gifts, Grants, Donations	9,930.00
Other	608.50
Expenditures:	
Open Space	(6,359.32)
Historic Resources	(112,552.65)
Community Housing	-
Community Recreation	(158,030.00)
Debt Service	(47,000.00)
Administrative Expenses	(17,072.19)
Other	(10,449.86)
Total	<u>207,741.73</u>
Balance as of June 30, 2014	<u>2,448,775.23</u>
Revenues:	
Community Preservation Surcharge	369,934.80
Distributions from State	110,608.00
Net investment earnings	23,808.30
Gifts, Grants, Donations	5,000.00
Other	859.97

**TOWN OF HAMILTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2018**

Expenditures:	
Open Space	(13,122.78)
Historic Resources	(9,803.51)
Community Housing	-
Community Recreation	(97,100.00)
Debt Service	(46,200.00)
Administrative Expenses	(15,194.22)
Other	(15,248.83)
Total	<u>313,541.73</u>
Balance as of June 30, 2015	<u><u>2,762,316.96</u></u>
Revenues:	
Community Preservation Surcharge	392,916.49
Distributions from State	108,237.00
Net investment earnings	20,420.60
Gifts, Grants, Donations	-
Other	832.59
Expenditures:	
Open Space	(1,923,163.75)
Historic Resources	(88,407.00)
Community Housing	-
Community Recreation	-
Debt Service	(45,400.00)
Administrative Expenses	(21,272.40)
Other	(11,321.15)
Total	<u>(1,567,157.62)</u>
Balance as of June 30, 2016	<u><u>1,195,159.34</u></u>
Revenues:	
Community Preservation Surcharge	405,388.14
Distributions from State	81,253.00
Net investment earnings	12,126.28
Gifts, Grants, Donations	-
Other	664.37
Expenditures:	
Open Space	(44,647.00)
Historic Resources	(28,826.43)
Community Housing	(262,990.00)
Community Recreation	-
Debt Service	(47,914.65)
Administrative Expenses	(17,484.46)
Other	(8,952.65)
Total	<u>88,616.60</u>
Balance as of June 30, 2017	<u><u>1,283,775.94</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2018**

Revenues:	
Community Preservation Surcharge	413,336.51
Distrubutions from State	69,734.00
Net investment earnings	11,542.35
Gifts, Grants, Donations	-
Other	508.53
Expenditures:	
Open Space	(51,495.00)
Historic Resources	(41,990.66)
Community Housing	(515,300.00)
Community Recreation	-
Debt Service	(154,609.72)
Administrative Expenses	(17,603.70)
Other	(7,203.80)
Total	<u>(293,081.49)</u>
Balance as of June 30, 2018	<u>990,694.45</u>
Revenues:	
Community Preservation Surcharge	207,534.05
Distrubutions from State	78,798.00
Net investment earnings	6,734.80
Gifts, Grants, Donations	-
Other	270.34
Expenditures:	
Open Space	(29,891.23)
Historic Resources	(193,377.50)
Community Housing	(152,659.99)
Community Recreation	-
Debt Service	(15,700.00)
Administrative Expenses	(7,226.72)
Other	(5,365.95)
Total	<u>(110,884.20)</u>
Balance as of December 31, 2018	<u>879,810.25</u>

TOWN OF HAMILTON, MASSACHUSETTS
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS
FISCAL YEAR 2019
AS OF DECEMBER 31, 2018

	Recreation and Parks 0273	Pool 0293	COA 0240	Emergency Dispensing Svcs & Clinics 0268	Total
Balance as of July 1, 2018	261,317.07	16,369.63	4,604.23	28,134.04	310,424.97
Total Revenue	97,847.92	8,353.50	1,391.00	478.23	108,070.65
Total Expenditures	(142,174.14)	(56,940.01)	(1,335.73)	(9,833.00)	(210,282.88)
Balance as of December 31, 2018	216,990.85	(32,216.88)	4,659.50	18,779.27	208,212.74
SPENDING LIMIT PER 2018 SPRING TOWN MEETING	250,000	125,000	20,000	20,000	

TOWN OF HAMILTON, MASSACHUSETTS
TRUST FUNDS
FISCAL YEAR 2019
AS OF DECEMBER 31, 2018

FUND	FUND DESCRIPTION	FUND BALANCE
8000	CEMETERY PERPETUAL CARE PRINC	276,541.94
8030	JUSTIN W GRIESS FUND	7,718.83
8040	VICTORIA T COOLIDGE FUND	9,630.95
8050	AUGUSTUS GOODWIN FUND	5,363.94
8150	ELIZABETH S BROWN	1,111.92
8160	M ELIZABETH FITZ	30.91
8170	RUDOLPHE A SMERAGE	1,498.30
8180	LESTER F STANLEY	582.19
8190	A ANDREW HARADEN	83.74
8200	ESTHER KNOWLTON	2,869.19
8210	A C WHIPPLE FLOWER FUND	2,575.30
8220	ELINOR WHIPPLE	584.96
8230	DANIEL & GEORGE ROBERTS	2,813.04
8240	ISAAC D PATCH	1,231.27
8250	ETHEL & WARREN CROSBY	402.90
8300	CLARK FUND	218,721.98
8310	CONSERVATION COMMISSION	83,889.95
8330	STABILIZATION FUND	830,190.10
8335	OPEB - TRUST	521,522.47
8340	AFFORDABLE HOUSING TRUST	699,106.54
8360	RECREATION FIELDS STABILIZATION	540,533.18
8420	DONALD M KEYSER PARK & PLAYGRD	18,775.02
8430	CROWELL FAMILY FLAG FUND	4,382.36
TOTAL TRUST FUNDS		3,230,160.98

TOWN OF HAMILTON, MASSACHUSETTS
STABILIZATION FUND ACTIVITY
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2018

	GENERAL STABILIZATION FUND	RECREATION STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/12</i>	733,123.50	-	733,123.50
FY13 - Interest Earned/Unrealized G/L	4,109.30	-	4,109.30
FY13 - Appropriation/Transfers In	-	-	-
FY13 - Expenditures/Transfers Out	-	-	-
FY13 - Ending Balance	737,232.80	-	737,232.80
FY14 - Beginning Balance	737,232.80	-	737,232.80
FY14 - Interest Earned/Unrealized G/L	16,259.68	-	16,259.68
FY14 - Appropriation/Transfers In	-	-	-
FY14 - Expenditures/Transfers Out	(3,732.48)	-	(3,732.48)
FY14 - Ending Balance	749,760.00	-	749,760.00
FY15 - Beginning Balance	749,760.00	-	749,760.00
FY15 - Interest Earned/Unrealized G/L	14,898.38	-	14,898.38
FY15 - Appropriation/Transfers In	-	-	-
FY15 - Expenditures/Transfers Out	(3,972.49)	-	(3,972.49)
FY15 - Ending Balance	760,685.89	-	760,685.89
FY16 - Beginning Balance	760,685.89	-	760,685.89
FY16 - Interest Earned/Unrealized G/L	31,590.44	13,970.33	45,560.77
FY16 - Appropriation/Transfers In	750,000.00	500,000.00	1,250,000.00
FY16 - Expenditures/Transfers Out	(505,521.39)	(1,717.64)	(507,239.03)
FY16 - Ending Balance	1,036,754.94	512,252.69	1,549,007.63
FY17 - Beginning Balance	1,036,754.94	512,252.69	1,549,007.63
FY17 - Interest Earned/Unrealized G/L	18,041.90	11,747.07	29,788.97
FY17 - Appropriation/Transfers In	-	-	-
FY17 - Expenditures/Transfers Out	(254,123.84)	(2,685.01)	(256,808.85)
FY17 - Ending Balance at 6/30/2017	800,673.00	521,314.75	1,321,987.75

TOWN OF HAMILTON, MASSACHUSETTS
STABILIZATION FUND ACTIVITY
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2018

	GENERAL STABILIZATION FUND	RECREATION STABILIZATION FUND	TOTAL STABILIZATION FUNDS
FY18 - Beginning Balance	800,673.00	521,314.75	1,321,987.75
FY18 - Interest Earned/Unrealized G/L	21,351.93	13,902.14	35,254.07
FY18 - Appropriation/Transfers In	-	-	-
FY18 - Expenditures/Transfers Out	(4,105.39)	(2,673.03)	(6,778.42)
FY18 - Ending Balance at 6/30/2018	817,919.54	532,543.86	1,350,463.40
FY19 - Beginning Balance	817,919.54	532,543.86	1,350,463.40
FY19 - Interest Earned/Unrealized G/L	14,319.09	9,323.11	23,642.20
FY19 - Appropriation/Transfers In	-	-	-
FY19 - Expenditures/Transfers Out	(2,048.53)	(1,333.79)	(3,382.32)
FY19 - Ending Balance at 12/31/2018	830,190.10	540,533.18	1,370,723.28

**TOWN OF HAMILTON, MASSACHUSETTS
AFFORDABLE HOUSING TRUST FUND
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2018**

Balance as of July 1, 2012	125,160.37
Revenue & Transfers In:	
Net investment earnings	125.21
Expenditures:	
Personnel expenses	-
Other expenses	(13,100.00)
Total	(12,974.79)
Balance as of June 30, 2013	112,185.58
Revenue & Transfers In:	
Net investment earnings	106.86
Expenditures:	
Personnel expenses	(3,453.75)
Other expenses	(6,900.00)
Total	(10,246.89)
Balance as of June 30, 2014	101,938.69
Revenue & Transfers In:	
Net investment earnings	100.10
Expenditures:	
Personnel expenses	(2,955.00)
Other expenses	-
Total	(2,854.90)
Balance as of June 30, 2015	99,083.79
Revenue & Transfers In:	
Net investment earnings	163.18
Contractors contribution	156,480.00
Expenditures:	
Personnel expenses	-
Other expenses	(19,500.00)
Total	137,143.18
Balance as of June 30, 2016	236,226.97
Revenue & Transfers In:	
Net investment earnings	333.88
Transfer from CPA	249,990.00
Expenditures:	
Personnel expenses	(10,289.17)
Other expenses	(258,786.00)
Total	(18,751.29)
Balance as of June 30, 2017	217,475.68
Revenue & Transfers In:	
Net investment earnings	3,450.60
Transfer from CPA	400,000.00
Expenditures:	
Personnel expenses	(11,400.74)
Other expenses	(306,016.00)
Total	86,033.86
Balance as of June 30, 2018	303,509.54

**TOWN OF HAMILTON, MASSACHUSETTS
AFFORDABLE HOUSING TRUST FUND
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2018**

Revenue & Transfers In:	
Net investment earnings	1,568.18
Transfer from CPA	100,000.00
Expenditures:	
Personnel expenses	(5,807.18)
Other expenses	<u>299,836.00</u>
Total	<u>395,597.00</u>
Balance as of December 31, 2018	<u><u>699,106.54</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS
PATTON HOMESTEAD SPECIAL FUND
FROM JULY 1, 2017 THROUGH DECEMBER 31, 2018**

Balance as of July 1, 2017	-
Revenue & Transfers In:	
Net investment earnings	239.15
Transfer from Trust Fund	390,311.24
Expenditures:	
Contract services (i.e. utilities, repairs & maintenance)	(917.03)
Professional services (i.e. litigation, consulting, voice data)	(25,316.24)
Supplies (i.e. building & groundskeeping)	(95.97)
Net	364,221.15
Balance as of June 30, 2018	364,221.15
Revenue & Transfers In:	
Net investment earnings	1,334.73
Rental income	2,000.00
Transfer from General Fund	90,011.00
Expenditures:	
Contract services (i.e. utilities, repairs & maintenance)	(4,296.19)
Professional services (i.e. litigation, consulting, voice data)	(9,400.37)
Supplies (i.e. building & groundskeeping)	(591.20)
Capital	(44,826.50)
Net	34,231.47
Balance as of December 31, 2018	398,452.62

For informational purposes only:

The Patton Ridge properties generated \$36,471.61 in real estate tax revenue for the 2nd quarter. Since its inception, the Patton Ridge properties have generated \$284,827.64 in real estate tax revenue. Per Massachusetts General Law, all tax revenue is recorded in the General Fund therefore this revenue is not reflected in the fund above.

**TOWN OF HAMILTON, MASSACHUSETTS
WATER ENTERPRISE FUND
FROM JULY 1, 2012 THROUGH DECEMBER 31, 2018**

Balance as of July 1, 2012	351,958.33
Revenue & Transfers In	1,000,588.30
Expenditures & Transfers Out	<u>(1,065,852.95)</u>
Total	<u>(65,264.65)</u>
Balance as of June 30, 2013	<u>286,693.68</u>
Revenue & Transfers In	1,032,148.35
Expenditures & Transfers Out	<u>(961,262.28)</u>
Total	<u>70,886.07</u>
Balance as of June 30, 2014	<u>357,579.75</u>
Revenue & Transfers In	1,308,572.71
Expenditures & Transfers Out	<u>(1,086,987.82)</u>
Total	<u>221,584.89</u>
Balance as of June 30, 2015	<u>579,164.64</u>
Revenue & Transfers In	1,720,591.84
Expenditures & Transfers Out	<u>(1,406,240.85)</u>
Total	<u>314,350.99</u>
Balance as of June 30, 2016	<u>893,515.63</u>
Revenue & Transfers In	1,892,250.36
Expenditures & Transfers Out	<u>(1,530,608.34)</u>
Total	<u>361,642.02</u>
Balance as of June 30, 2017	<u>1,255,157.65</u>
Revenue & Transfers In	1,705,552.34
Expenditures & Transfers Out	<u>(1,839,866.84)</u>
Total	<u>(134,314.50)</u>
Balance as of June 30, 2018	<u>1,120,843.15</u>
Revenue & Transfers In	916,928.43
Expenditures & Transfers Out	<u>(879,664.45)</u>
Total	<u>37,263.98</u>
Balance as of December 31, 2018	<u>1,158,107.13</u>

TOWN OF HAMILTON, MASSACHUSETTS
WATER ENTERPRISE FUND
FISCAL YEAR 2019
AS OF DECEMBER 31, 2018

	FISCAL YEAR 2019			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:				
User charges	1,712,500.00	893,772.90	(818,727.10)	52.19%
Penalties & interest charges	4,000.00	6,305.34	2,305.34	157.63%
Water liens	35,000.00	6,463.94	(28,536.06)	18.47%
Other miscellaneous revenue	7,500.00	976.40	(6,523.60)	13.02%
Investment Income	1,000.00	9,409.85	8,409.85	940.99%
Total Revenue	1,760,000.00	916,928.43	(843,071.57)	52.10%
EXPENDITURES:				
Personnel services	358,152.18	171,647.47	186,504.71	47.93%
Contract services	224,000.00	76,212.64	147,787.36	34.02%
Professional services	72,000.00	30,171.07	41,828.93	41.90%
Equipment supplies	19,500.00	6,288.20	13,211.80	32.25%
Water supplies	63,200.00	16,889.08	46,310.92	26.72%
Miscellaneous expenses	19,900.00	3,431.73	16,468.27	17.24%
Debt service	598,579.25	121,117.50	477,461.75	20.23%
Operating capital	133,886.56	46,701.94	87,184.62	34.88%
Prior year encumbrance	1,159.42	1,126.82	32.60	97.19%
Total Expenditures	1,490,377.41	473,586.45	1,016,790.96	31.78%
OTHER FINANCING SOURCES/(USES):				
Indirects to the General Fund	406,078.00	406,078.00	-	100.00%
Total OFS/(OFU)	406,078.00	406,078.00	-	100.00%
Net activity	(136,455.41)	37,263.98		

* Includes prior year encumbrances and carryforwards

