

# Town of Hamilton



## Quarterly Report Finance Department

Marisa Batista, Finance Director/Town Accountant

Fiscal Year 2017

*As of June 30, 2017*



**TOWN OF HAMILTON, MA  
FINANCIAL UPDATE  
FISCAL YEAR 2017**

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**TOWN OF HAMILTON, MA**  
**GENERAL FUND REVENUE - COMPARATIVE REPORT**  
**FISCAL YEAR 2017 AND FISCAL YEAR 2016**

	FISCAL YEAR 2017 (AS OF JUNE 30, 2017)				FISCAL YEAR 2016 (AS OF JUNE 30, 2016)			
	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received
<b>PROPERTY TAXES</b>								
Real Estate Taxes	24,929,774.64	24,720,195.64	(209,579.00)		24,519,196.59	24,279,248.31	(239,948.28)	
Personal Property Taxes	232,515.72	219,000.04	(13,515.68)		233,025.18	236,363.51	3,338.33	
Tax Title Liens	-	123,186.49	123,186.49		-	58,409.81	58,409.81	
Tax Foreclosures	-	91.35	91.35		-	76.57	76.57	
Allowance for Abatements (budgetary only)	(192,869.33)	-	192,869.33		(224,518.04)	-	224,518.04	
<b>Total Property Taxes</b>	<b>24,969,421.03</b>	<b>25,062,473.52</b>	<b>93,052.49</b>	<b>100.37%</b>	<b>24,527,703.73</b>	<b>24,574,098.20</b>	<b>46,394.47</b>	<b>100.19%</b>
<b>STATE AID</b>								
Cherry Sheet Revenue	806,173.00	811,725.90	5,552.90		782,775.00	765,588.00	(17,187.00)	
Federal Revenue Direct	-	6,243.59	6,243.59		-	-	-	
<b>Total State Aid</b>	<b>806,173.00</b>	<b>817,969.49</b>	<b>11,796.49</b>	<b>101.46%</b>	<b>782,775.00</b>	<b>765,588.00</b>	<b>(17,187.00)</b>	<b>97.80%</b>
<b>LOCAL RECEIPTS</b>								
Motor Vehicle & Boat Excise	1,102,000.00	1,203,064.95	101,064.95		1,011,880.00	1,172,018.17	160,138.17	
Other Excise - Meals Tax	65,000.00	71,763.68	6,763.68		65,000.00	68,596.27	3,596.27	
Penalties & Interest	85,000.00	87,389.20	2,389.20		92,525.00	93,891.70	1,366.70	
Payments in Lieu of Taxes	42,000.00	33,686.89	(8,313.11)		38,000.00	46,304.94	8,304.94	
Other Charges for Services	60,000.00	148,136.97	88,136.97		83,670.00	16,132.06	(67,537.94)	
Fees	750.00	28.00	(722.00)		570.00	752.00	182.00	
Rentals	21,000.00	24,760.00	3,760.00		10,000.00	22,260.00	12,260.00	
Libraries	12,000.00	12,269.69	269.69		11,859.00	12,300.26	441.26	
Cemetery	9,000.00	18,600.00	9,600.00		10,441.00	8,750.00	(1,691.00)	
Other Departmental Revenue	165,000.00	115,262.52	(49,737.48)		167,089.50	158,110.50	(8,979.00)	
Licenses & Permits	215,000.00	185,282.60	(29,717.40)		192,410.00	238,115.50	45,705.50	
Fines & Forfeitures	9,500.00	10,042.50	542.50		10,000.00	10,082.50	82.50	
Investment Earnings	8,000.00	12,901.35	4,901.35		8,000.00	8,194.36	194.36	
Miscellaneous	38,000.00	94,425.11	56,425.11		-	47,720.82	47,720.82	
<b>Total Local Receipts</b>	<b>1,832,250.00</b>	<b>2,017,613.46</b>	<b>185,363.46</b>	<b>110.12%</b>	<b>1,701,444.50</b>	<b>1,903,229.08</b>	<b>201,784.58</b>	<b>111.86%</b>
<b>TOTAL REVENUE</b>	<b>27,607,844.03</b>	<b>27,898,056.47</b>	<b>290,212.44</b>	<b>101.05%</b>	<b>27,011,923.23</b>	<b>27,242,915.28</b>	<b>230,992.05</b>	<b>100.86%</b>
<b>TRANSFERS IN</b>								
From Enterprise - Indirects	414,489.00	414,489.00	-		334,307.00	334,307.00	-	
From Other (Sale of Cemetery Lots)	2,000.00	2,000.00	-		22,000.00	22,000.00	-	
<b>TOTAL TRANSFERS IN</b>	<b>416,489.00</b>	<b>416,489.00</b>	<b>-</b>	<b>100.00%</b>	<b>356,307.00</b>	<b>356,307.00</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL REVENUE AND TRANSFERS IN</b>	<b>28,024,333.03</b>	<b>28,314,545.47</b>	<b>290,212.44</b>	<b>101.04%</b>	<b>27,368,230.23</b>	<b>27,599,222.28</b>	<b>230,992.05</b>	<b>100.84%</b>

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2017

	FY 2014 ACTUAL REVENUE	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2016 to FY 2017 Dollar Change	FY 2016 to FY 2017 Percentage Change
<b>PROPERTY TAXES</b>						
Personal Property Taxes	256,372.95	224,935.15	236,363.51	219,000.04	(17,363.47)	-7.35%
Real Estate Taxes	22,199,258.13	22,964,125.93	24,279,248.31	24,720,195.64	440,947.33	1.82%
Tax Title	80,014.10	106,916.64	58,409.81	123,186.49	64,776.68	110.90%
Tax Foreclosures	563.21	150.00	76.57	91.35	14.78	19.30%
<b>TOTAL PROPERTY TAXES</b>	<b>22,536,208.39</b>	<b>23,296,127.72</b>	<b>24,574,098.20</b>	<b>25,062,473.52</b>	<b>488,375.32</b>	<b>1.99%</b>
<b>STATE REVENUE</b>						
State Aid - Cherry Sheet						
Unrestricted Aid	581,705.00	597,837.00	619,359.00	645,991.00	26,632.00	4.30%
Chapter 70	-	16,844.00	-	-	-	0.00%
Reimb State Owned Land	108,458.00	126,647.00	126,647.00	125,140.00	(1,507.00)	-1.19%
Exemptions to Elderly	27,585.76	26,761.00	9,663.00	9,538.00	(125.00)	-1.29%
Veterans Benefits	8,403.00	18,921.00	9,919.00	31,056.90	21,137.90	213.11%
<b>Total State Aid - Cherry Sheet</b>	<b>726,151.76</b>	<b>787,010.00</b>	<b>765,588.00</b>	<b>811,725.90</b>	<b>46,137.90</b>	<b>6.03%</b>
<b>TOTAL STATE REVENUE</b>	<b>726,151.76</b>	<b>787,010.00</b>	<b>765,588.00</b>	<b>811,725.90</b>	<b>46,137.90</b>	<b>6.03%</b>
<b>LOCAL RECEIPTS</b>						
Motor Vehicle Excise	1,075,555.52	1,090,069.31	1,169,919.17	1,200,867.86	30,948.69	2.65%
Other Excise- Boat	1,842.25	2,167.00	2,099.00	2,197.09	98.09	4.67%
Meals Tax	59,876.60	69,364.80	68,596.27	71,763.68	3,167.41	4.62%
Penalties & Interest on Taxes/ Excise	93,551.76	137,133.84	93,891.70	87,389.20	(6,502.50)	-6.93%
Payment in Lieu of Taxes	37,967.08	37,333.49	46,304.94	33,686.89	(12,618.05)	-27.25%
Other Charges for Services						
Wenham ECO	39,018.54	22,561.17	-	38,995.49	38,995.49	0.00%
Wenham Recreation	48,005.60	56,000.00	16,132.06	106,357.68	90,225.62	559.29%
Energy Manager	-	-	-	2,783.80	2,783.80	0.00%
<b>Total Other Charges for Services</b>	<b>87,024.14</b>	<b>78,561.17</b>	<b>16,132.06</b>	<b>148,136.97</b>	<b>132,004.91</b>	<b>818.28%</b>
Fees						
Sealer Fee	993.00	1,171.00	752.00	28.00	(724.00)	-96.28%

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2017

	FY 2014 ACTUAL REVENUE	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2016 to FY 2017 Dollar Change	FY 2016 to FY 2017 Percentage Change
<b>Rentals</b>						
Selectmen Rental Income:						
Patton Homestead Lease (Gordon College)	5,750.00	5,500.00	6,000.00	6,000.00	-	0.00%
Gun Club Rent (Miles River Marsh Rats)	7,500.00	7,500.00	7,500.00	8,500.00	1,000.00	13.33%
Public Safety Building Rent (Beauport Ambulance)	5,370.00	-	8,760.00	8,760.00	-	0.00%
Other	1,200.00	-	-	1,500.00	1,500.00	0.00%
<b>Total Rentals</b>	<b>19,820.00</b>	<b>13,000.00</b>	<b>22,260.00</b>	<b>24,760.00</b>	<b>2,500.00</b>	<b>11.23%</b>
<b>Library</b>	<b>9,545.51</b>	<b>11,876.59</b>	<b>12,300.26</b>	<b>12,269.69</b>	<b>(30.57)</b>	<b>-0.25%</b>
<b>Cemetery</b>	<b>12,010.00</b>	<b>18,751.00</b>	<b>8,750.00</b>	<b>18,600.00</b>	<b>9,850.00</b>	<b>112.57%</b>
<b>Other Departmental Revenue</b>						
Selectmen Receipts - (Gordon Conwell Gift)	100,000.00	75,000.00	75,105.50	35,000.00	(40,105.50)	-53.40%
Assessors Receipts - (Abutters List)	607.85	435.00	500.00	420.18	(79.82)	-15.96%
Municipal Lien Certificates	10,000.00	11,050.00	10,600.00	12,650.00	2,050.00	19.34%
Town Clerk Receipts (Birth, Marriage, Death Certificates, Raffle, Flammable Permits, etc.)	6,654.99	5,835.00	7,447.60	8,151.54	703.94	9.45%
Con Com Receipts (RDA Local Fee, NOI ByLaw Fee)	2,225.00	2,625.00	3,500.00	1,950.00	(1,550.00)	-44.29%
Planning Dept Receipts (Special Permit Fee, etc.)	1,350.00	8,800.00	350.00	1,650.00	1,300.00	371.43%
Police Receipts (Record Copy, Solicitor Permit, DV/Cruiser)	3,333.61	3,092.45	2,721.00	2,945.00	224.00	8.23%
Police Admin Fee	13,458.90	9,158.20	7,702.40	11,545.80	3,843.40	49.90%
Board of Health Receipts (Food, Tobacco Retail, Subsurface Disposal Systems, Private Well, Swimming Pool Permits, etc.)	50,195.00	44,370.00	50,184.00	40,950.00	(9,234.00)	-18.40%
<b>Total Departmental</b>	<b>187,825.35</b>	<b>160,365.65</b>	<b>158,110.50</b>	<b>115,262.52</b>	<b>(42,847.98)</b>	<b>-27.10%</b>
<b>Licenses &amp; Permits</b>						
Selectmen Licenses - (Liquor, Class II, Common Victualler's)	18,411.50	16,134.00	17,100.00	17,647.00	547.00	3.20%
Tax Title Legal Fees	1,193.33	6,012.50	2,661.00	2,252.50	(408.50)	-15.35%
Treasurer/Collector Receipts (Copies)	220.22	120.75	208.93	48.85	(160.08)	-76.62%
Permit Revenue - Police Pistol	2,462.50	1,937.50	1,312.50	2,075.00	762.50	58.10%
Dept Revenue Open Burning Fire	5,510.00	5,095.00	5,765.00	5,110.00	(655.00)	-11.36%
Fire Permit Revenue	14,653.50	14,785.00	16,125.00	16,405.00	280.00	1.74%
Inspectional Services Dept Revenue (Building, Electric, Plumbing Permits)	134,501.50	165,498.00	174,642.07	121,684.25	(52,957.82)	-30.32%
Dog License Revenue	16,450.00	17,385.00	15,101.00	16,360.00	1,259.00	8.34%
DPW Receipts (Trench & Street Permits)	3,218.00	8,131.28	5,200.00	3,700.00	(1,500.00)	-28.85%
<b>Total License &amp; Permits</b>	<b>196,620.55</b>	<b>235,099.03</b>	<b>238,115.50</b>	<b>185,282.60</b>	<b>(52,832.90)</b>	<b>-22.19%</b>

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2017

	FY 2014 ACTUAL REVENUE	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2016 to FY 2017 Dollar Change	FY 2016 to FY 2017 Percentage Change
<b>Fines &amp; Forfeitures</b>						
DOT Citations	16,128.89	7,975.00	5,917.50	4,600.00	(1,317.50)	-22.26%
Fines and Forfeitures	1,555.00	2,555.00	1,085.00	1,115.00	30.00	2.76%
Fine Revenue Court	3,015.85	7,734.85	3,080.00	4,327.50	1,247.50	40.50%
<b>Total Fines &amp; Forfeitures</b>	<b>20,699.74</b>	<b>18,264.85</b>	<b>10,082.50</b>	<b>10,042.50</b>	<b>(40.00)</b>	<b>-0.40%</b>
<b>Municipal Medicare Reimbursement</b>	<b>10,955.02</b>	<b>8,655.93</b>	<b>12,162.88</b>	<b>6,243.59</b>	<b>(5,919.29)</b>	<b>-48.67%</b>
<b>Miscellaneous</b>						
Non-Recurring Revenue	9,101.40	29,555.67	7,761.58	66,377.25	58,615.67	755.20%
Municipal Receipts - IMA Health	-	-	-	899.84	899.84	0.00%
Misc Revenue Other	55.69	-	-	-	-	0.00%
ACO IMA Manchester (Animal Control)	-	-	10,615.42	12,000.00	1,384.58	13.04%
MA Rev Miscellaneous	500.00	200.00	-	426.66	426.66	0.00%
Misc Departmental Revenue	12,613.12	-	-	-	-	0.00%
H-W School Part Time Help (Grounds Maintenance)	13,102.79	7,752.20	5,887.38	12,023.90	6,136.52	104.23%
Fuel Charge (HWRSD Fuel Charge)	-	-	2,316.52	2,697.46	380.94	16.44%
Bond Premium	-	72,100.97	8,977.04	-	(8,977.04)	-100.00%
Federal Revenue through State	46,234.38	-	-	-	-	0.00%
<b>Total Miscellaneous</b>	<b>81,607.38</b>	<b>109,608.84</b>	<b>35,557.94</b>	<b>94,425.11</b>	<b>58,867.17</b>	<b>165.55%</b>
<b>Investment Income</b>						
Interest income	8,926.55	8,826.04	8,194.36	12,901.35	4,706.99	57.44%
<b>TOTAL LOCAL RECEIPTS</b>	<b>1,904,820.45</b>	<b>2,000,248.54</b>	<b>1,903,229.08</b>	<b>2,023,857.05</b>	<b>120,627.97</b>	<b>6.34%</b>
<b>TOTAL REVENUE</b>	<b>25,167,180.60</b>	<b>26,083,386.26</b>	<b>27,242,915.28</b>	<b>27,898,056.47</b>	<b>655,141.19</b>	<b>2.40%</b>



**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND APPROPRIATION SUMMARY  
FISCAL YEAR 2017**

	Revised Budget*	Percent of Total Budget
<b>Municipal</b>		
General Government	2,048,891	7.02%
Public Safety	2,686,432	9.21%
Department of Public Works	1,281,149	4.39%
Health & Social Services	280,173	0.96%
Culture & Recreation - Joint Departments	830,994	2.85%
<b>Total Municipal Budget</b>	<b>7,127,638</b>	<b>24.43%</b>
<b>Education</b>		
Hamilton-Wenham Regional School District	16,837,972	57.72%
Essex Agricultural and Technical School District	236,766	0.81%
Debt Service	686,020	2.35%
<b>Total Education</b>	<b>17,760,758</b>	<b>60.89%</b>
<b>Debt Service</b>	<b>1,010,641</b>	<b>3.46%</b>
<b>Total Debt Service</b>	<b>1,010,641</b>	<b>3.46%</b>
<b>Undistributed</b>		
Public Celebrations	3,854	0.01%
Retirement	812,166	2.78%
Unemployment	25,502	0.09%
Health & Life Insurance	882,143	3.02%
General Insurance (i.e. Property & Casualty)	205,594	0.70%
Medicare Tax	56,485	0.19%
<b>Total Undistributed</b>	<b>1,985,744</b>	<b>6.81%</b>
<b>Other</b>		
Reserve Fund	-	0.00%
Capital	232,265	0.80%
Salary Reserve	67,374	0.23%
State Charges & Assessments	237,134	0.81%
Transfer to Waste Enterprise Fund	609,302	2.09%
Transfer to OPEB Liability Fund	75,000	0.26%
Transfer to Agency	65,000	0.22%
<b>Total Other</b>	<b>1,286,075</b>	<b>4.41%</b>
<b>Total Appropriations</b>	<b>29,170,856</b>	<b>100.00%</b>

\* Includes prior year encumbrances carried forward

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2017 AND FISCAL YEAR 2016

	FISCAL YEAR 2017 (AS OF JUNE 30, 2017)					FISCAL YEAR 2016 (AS OF JUNE 30, 2016)				
	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used
SELECTMEN SALARIES	37,522.16	31,232.98	-	6,289.18	83.24%	35,405.00	28,895.85	-	6,509.15	81.62%
SELECTMEN EXPENSES	10,850.00	1,574.00	-	9,276.00	14.51%	10,650.00	6,437.50	-	4,212.50	60.45%
TOWN MANAGER SALARIES	194,771.91	188,627.58	-	6,144.33	96.85%	182,745.00	179,882.06	-	2,862.94	98.43%
TOWN MANAGER EXPENSES	100,299.64	93,884.74	-	6,414.90	93.60%	104,765.83	76,004.58	704.91	28,056.34	73.22%
FINANCE COMMITTEE EXPENSES	250.00	176.00	-	74.00	70.40%	250.00	176.00	-	74.00	70.40%
FINANCE SALARIES	176,426.35	124,852.66	-	51,573.69	70.77%	168,470.00	167,090.49	1,300.00	79.51	99.95%
FINANCE EXPENSES	317,537.51	228,747.71	9,000.00	79,789.80	74.87%	249,667.00	247,146.15	748.39	1,772.46	99.29%
ASSESSORS SALARIES	156,586.13	153,934.50	-	2,651.63	98.31%	151,669.11	149,374.08	-	2,295.03	98.49%
ASSESSORS EXPENSES	20,650.00	15,789.11	-	4,860.89	76.46%	18,235.00	17,787.18	330.00	117.82	99.35%
TREASURER/COLLECTOR SALARIES	182,199.30	173,224.31	-	8,974.99	95.07%	177,221.18	176,559.43	-	661.75	99.63%
TREASURER/COLLECTOR EXPENSES	51,108.95	40,128.43	-	10,980.52	78.52%	45,150.00	37,710.34	-	7,439.66	83.52%
TOWN COUNSEL RETAINER	36,000.00	36,000.00	-	-	100.00%	33,000.00	33,000.00	-	-	100.00%
TOWN COUNSEL EXPENSES	92,560.00	89,434.03	-	3,125.97	96.62%	84,000.00	71,439.00	8,560.00	4,001.00	95.24%
TOWN CLERK SALARIES	102,212.91	99,586.01	-	2,626.90	97.43%	90,797.59	89,416.80	-	1,380.79	98.48%
TOWN CLERK EXPENSES	21,492.50	10,703.64	75.00	10,713.86	50.15%	23,009.50	19,509.14	42.50	3,457.86	84.97%
ELECTIONS & REGISTRATION SALARIES	19,156.94	17,212.24	-	1,944.70	89.85%	20,880.00	10,246.72	-	10,633.28	49.07%
ELECTIONS & REGISTRATION EXPENSES	29,050.00	18,514.97	-	10,535.03	63.73%	25,484.43	15,440.63	-	10,043.80	60.59%
CONSERVATION COMMISSION SALARIES	29,524.32	29,524.32	-	-	100.00%	28,254.08	28,254.08	-	-	100.00%
CONSERVATION COMMISSION EXPENSES	2,205.00	746.00	-	1,459.00	33.83%	2,097.92	1,085.87	-	1,012.05	51.76%
PLANNING SALARIES	108,645.40	108,019.18	-	626.22	99.42%	104,092.00	103,869.92	-	222.08	99.79%
PLANNING EXPENSES	17,000.00	1,810.12	15,000.00	189.88	98.88%	53,300.00	38,293.92	15,000.00	6.08	99.99%

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2017 AND FISCAL YEAR 2016

	FISCAL YEAR 2017 (AS OF JUNE 30, 2017)					FISCAL YEAR 2016 (AS OF JUNE 30, 2016)				
	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used
CHEBACCO WOODS EXPENSES	2,500.00	2,500.00	-	-	100.00%	2,500.00	784.99	-	1,715.01	31.40%
FACILITIES SALARIES	83,025.23	68,781.30	-	14,243.93	82.84%	63,130.00	59,652.79	-	3,477.21	94.49%
FACILITIES EXPENSES	257,317.07	233,185.87	20,251.86	3,879.34	98.49%	262,488.06	193,907.95	1,830.00	66,750.11	74.57%
GENERAL GOVERNMENT	<b>2,048,891.32</b>	<b>1,768,189.70</b>	<b>44,326.86</b>	<b>236,374.76</b>	<b>88.46%</b>	<b>1,937,261.70</b>	<b>1,751,965.47</b>	<b>28,515.80</b>	<b>156,780.43</b>	<b>91.91%</b>
POLICE SALARIES	1,418,520.42	1,382,633.90	-	35,886.52	97.47%	1,368,343.12	1,344,799.20	-	23,543.92	98.28%
POLICE EXPENSES	109,032.55	103,351.38	-	5,681.17	94.79%	114,206.00	102,144.64	-	12,061.36	89.44%
EMERGENCY REPORT CENTER SALARIES	252,908.99	246,800.12	-	6,108.87	97.58%	241,127.40	237,839.20	-	3,288.20	98.64%
EMERGENCY REPORT CENTER EXPENSES	54,350.31	50,277.46	-	4,072.85	92.51%	53,158.48	41,272.22	-	11,886.26	77.64%
FIRE SALARIES	617,411.21	548,704.91	-	68,706.30	88.87%	543,927.30	485,632.42	-	58,294.88	89.28%
FIRE EXPENSES	86,753.00	70,564.73	1,194.91	14,993.36	82.72%	88,624.79	72,241.69	-	16,383.10	81.51%
INSPECTIONAL SERVICES SALARIES	96,133.95	88,291.41	-	7,842.54	91.84%	118,373.73	118,369.86	-	3.87	100.00%
INSPECTIONAL SERVICES EXPENSES	10,224.10	1,758.30	-	8,465.80	17.20%	6,979.69	5,378.46	1,574.10	27.13	99.61%
EMERGENCY MANAGEMENT EXPENSES	1,300.00	941.97	-	358.03	72.46%	1,300.00	-	-	1,300.00	0.00%
ANIMAL CONTROL SALARIES	16,800.00	28,338.54	-	(11,538.54)	168.68%	27,400.00	26,030.84	-	1,369.16	95.00%
ANIMAL CONTROL EXPENSES	3,030.00	2,093.00	-	937.00	69.08%	3,230.00	1,414.99	-	1,815.01	43.81%
STREET LIGHTS EXPENSES	19,967.43	1,076.00	-	18,891.43	5.39%	56,000.00	33,677.31	-	22,322.69	60.14%
PUBLIC SAFETY	<b>2,686,431.96</b>	<b>2,524,831.72</b>	<b>1,194.91</b>	<b>160,405.33</b>	<b>94.03%</b>	<b>2,622,670.51</b>	<b>2,468,800.83</b>	<b>1,574.10</b>	<b>152,295.58</b>	<b>94.19%</b>
PUBLIC WORKS SALARIES	153,127.50	107,838.14	-	45,289.36	70.42%	149,134.85	146,144.80	-	2,990.05	98.00%
PUBLIC WORKS EXPENSES	92,055.00	66,872.71	19,500.00	5,682.29	93.83%	86,401.34	72,870.75	55.00	13,475.59	84.40%
HIGHWAY SALARIES	280,424.23	269,841.13	-	10,583.10	96.23%	312,279.56	266,932.52	-	45,347.04	85.48%
HIGHWAY EXPENSES	271,508.17	256,899.67	14,480.00	128.50	99.95%	318,140.29	209,014.14	43,900.00	65,226.15	79.50%
SNOW & ICE SALARIES	84,700.00	78,323.19	-	6,376.81	92.47%	81,619.98	58,386.17	-	23,233.81	71.53%
SNOW & ICE EXPENSES	177,450.00	173,821.02	-	3,628.98	97.95%	172,538.41	120,781.94	-	51,756.47	70.00%

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2017 AND FISCAL YEAR 2016

	FISCAL YEAR 2017 (AS OF JUNE 30, 2017)					FISCAL YEAR 2016 (AS OF JUNE 30, 2016)				
	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used
CEMETERY SALARIES	81,149.14	81,149.14	-	-	100.00%	74,551.15	73,809.91	-	741.24	99.01%
CEMETERY EXPENSES	12,525.18	8,945.39	3,265.00	314.79	97.49%	9,800.00	9,291.34	-	508.66	94.81%
SANITATION EXPENSES	24,000.00	24,000.00	-	-	100.00%	20,000.00	-	-	20,000.00	0.00%
PARKS & FIELDS SALARIES	70,431.47	49,763.15	-	20,668.32	70.65%	61,745.38	32,506.53	-	29,238.85	52.65%
PARKS & FIELDS EXPENSES	33,778.00	26,284.03	5,783.72	1,710.25	94.94%	9,145.51	9,044.51	-	101.00	98.90%
HWRSD FIELDS & GROUNDS EXPENSES	-	10,880.21	-	(10,880.21)	0.00%	14,950.00	14,894.44	-	55.56	0.00%
PUBLIC WORKS	1,281,148.69	1,154,617.78	43,028.72	83,502.19	93.48%	1,310,306.47	1,013,677.05	43,955.00	252,674.42	80.72%
PUBLIC HEALTH SALARIES	113,626.18	113,625.34	-	0.84	100.00%	110,718.31	110,369.56	-	348.75	99.69%
PUBLIC HEALTH EXPENSES	3,115.00	3,113.33	-	1.67	99.95%	3,400.00	2,196.28	-	1,203.72	64.60%
COUNCIL ON AGING SALARIES	72,080.46	70,353.13	-	1,727.33	97.60%	62,975.96	61,857.63	-	1,118.33	98.22%
COUNCIL ON AGING EXPENSES	28,088.17	27,795.40	-	292.77	98.96%	26,534.04	26,045.04	440.00	49.00	99.82%
VETERAN'S SERVICES SALARIES	30,243.08	30,243.08	-	-	100.00%	28,663.00	27,490.32	-	1,172.68	95.91%
VETERAN'S SERVICES EXPENSES	33,019.80	33,019.80	-	-	100.00%	20,558.25	18,091.75	-	2,466.50	88.00%
HEALTH & HUMAN SERVICES	280,172.69	278,150.08	-	2,022.61	99.28%	252,849.56	246,050.58	440.00	6,358.98	97.49%
LIBRARY EXPENSES	719,810.00	731,342.68	-	(11,532.68)	101.60%	738,360.94	748,569.34	-	(10,208.40)	101.38%
RECREATION SALARIES	91,623.78	88,402.76	-	3,221.02	96.48%	84,780.38	80,894.13	-	3,886.25	95.42%
RECREATION EXPENSES	19,560.00	18,146.36	-	1,413.64	92.77%	22,156.50	18,897.36	-	3,259.14	85.29%
CULTURE & RECREATION	830,993.78	837,891.80	-	(6,898.02)	100.83%	845,297.82	848,360.83	-	(3,063.01)	100.36%
HAMILTON-WENHAM SCHOOL DISTRICT	16,837,972.00	16,837,974.00	-	(2.00)	100.00%	16,417,016.00	16,417,016.00	-	-	100.00%
ESSEX AGRICULTURAL SCHOOL DISTRICT	236,766.00	227,628.00	-	9,138.00	96.14%	198,056.00	197,798.00	-	258.00	99.87%
DEBT SERVICE	686,020.00	592,218.39	-	93,801.61	86.33%	605,493.00	604,452.62	-	1,040.38	99.83%
EDUCATION	17,760,758.00	17,657,820.39	-	102,937.61	99.42%	17,220,565.00	17,219,266.62	-	1,298.38	99.99%
FUNDED DEBT EXPENSES	1,010,641.00	990,339.50	-	20,301.50	97.99%	1,075,417.50	1,046,774.77	-	28,642.73	97.34%

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2017 AND FISCAL YEAR 2016

	FISCAL YEAR 2017 (AS OF JUNE 30, 2017)					FISCAL YEAR 2016 (AS OF JUNE 30, 2016)				
	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	Encumbrances	under/(over) Budget	% of Budget Used
RETIREMENT APPROPRIATION	812,165.95	794,132.00	-	18,033.95	97.78%	735,886.00	721,863.00	-	14,023.00	98.09%
UNEMPLOYMENT INSURANCE EXPENSES	25,502.05	25,502.05	-	-	100.00%	16,000.00	-	-	16,000.00	0.00%
HEALTH & LIFE INSURANCE EXPENSES	882,143.09	738,329.07	314.00	143,500.02	83.73%	803,663.00	800,985.73	-	2,677.27	99.67%
MEDICARE TAX	56,485.00	54,615.41	-	1,869.59	96.69%	55,147.09	50,762.37	-	4,384.72	92.05%
UNDISTRIBUTED - PERSONNEL BENEFITS	1,776,296.09	1,612,578.53	314.00	163,403.56	90.80%	1,610,696.09	1,573,611.10	-	37,084.99	97.70%
RESERVE FUND**	-	-	-	-	0.00%	66,469.00	-	-	66,469.00	0.00%
GENERAL INSURANCE EXPENSES	205,593.91	191,216.44	-	14,377.47	93.01%	210,150.00	184,933.33	-	25,216.67	88.00%
PUBLIC CELEBRATIONS	3,853.74	3,853.74	-	-	100.00%	3,500.00	2,867.27	610.00	22.73	99.35%
UNDISTRIBUTED - OTHER	209,447.65	195,070.18	-	14,377.47	93.14%	280,119.00	187,800.60	610.00	91,708.40	67.26%
CAPITAL	232,265.00	210,993.18	11,900.00	9,371.82	95.97%	351,701.49	190,826.10	142,301.30	18,574.09	94.72%
UNALLOCATED SALARY RESERVE***	67,374.18	-	-	67,374.18	0.00%	-	-	-	-	0.00%
STATE & COUNTY CHARGES	237,134.00	232,015.00	-	5,119.00	97.84%	230,532.00	230,532.00	-	-	100.00%
TOTAL EXPENDITURES	28,421,554.36	27,462,497.86	100,764.49	858,292.01	96.98%	27,737,417.14	26,777,665.95	217,396.20	742,354.99	97.32%
TRANSFER TO ENTERPRISE	609,302.00	609,302.00	-	-	100.00%	323,138.02	323,138.02	-	-	100.00%
TRANSFER TO OPEB TRUST	75,000.00	75,000.00	-	-	100.00%	25,000.00	25,000.00	-	-	100.00%
TRANSFER TO AGENCY	65,000.00	65,000.00	-	-	100.00%	65,000.00	65,000.00	-	-	100.00%
TOTAL TRANSFERS OUT	749,302.00	749,302.00	-	-	100.00%	413,138.02	413,138.02	-	-	100.00%
TOTAL EXPENDITURES AND TRANSFERS OUT	29,170,856.36	28,211,799.86	100,764.49	858,292.01	97.06%	28,150,555.16	27,190,803.97	217,396.20	742,354.99	97.36%

\* Includes prior year encumbrances carried forward

\*\* The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

\*\*\* The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENDITURES/BUDGET  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2017

	FY 2014 ACTUALS	FY 2015 ACTUALS	FY 2016 ACTUALS	FY 2017 ACTUALS	% Change 2016 / 2017
Selectmen	25,604	31,014	35,333	32,807	-7.15%
Town Manager	259,412	296,718	255,887	282,512	10.41%
Finance Committee	21	226	176	176	0.00%
Finance	301,695	279,346	414,237	353,601	-14.64%
Assessor	151,833	159,081	167,161	169,724	1.53%
Treasurer/Collector	189,805	198,934	214,270	213,353	-0.43%
Town Counsel	98,396	147,182	104,439	125,434	20.10%
Town Clerk	111,405	106,553	108,926	110,290	1.25%
Elections & Registration	21,040	22,647	25,687	35,727	39.09%
Conservation Commission	27,888	28,650	29,340	30,270	3.17%
Planning	29,353	73,423	142,164	109,829	-22.74%
Chebacco Woods	1,591	1,705	785	2,500	218.47%
Facilities	332,095	264,946	253,561	301,967	19.09%
Total General Government	<b>1,550,138</b>	<b>1,610,425</b>	<b>1,751,966</b>	<b>1,768,190</b>	<b>0.93%</b>
Police Department	1,348,545	1,421,636	1,446,944	1,485,985	2.70%
Emergency Report Center	268,660	267,612	279,111	297,078	6.44%
Fire Department	605,702	633,131	557,874	619,270	11.01%
Inspectional Services	105,728	115,091	123,748	90,050	-27.23%
Emergency Management	-	699	-	942	0.00%
Animal Control	7,200	5,542	27,446	30,432	10.88%
Street Lights	53,888	57,770	33,677	1,076	-96.80%
Total Public Safety	<b>2,389,723</b>	<b>2,501,481</b>	<b>2,468,800</b>	<b>2,524,832</b>	<b>2.27%</b>
Public Works	255,939	259,875	219,016	174,711	-20.23%
Highway	347,248	380,705	475,947	526,741	10.67%
Snow & Ice	300,696	480,715	179,168	252,144	40.73%
Cemetery	88,496	82,705	83,101	90,095	8.42%
Waste, Recycling & Landfill	8,040	10,042	-	24,000	0.00%
Parks & Fields	81,007	109,489	41,551	76,047	83.02%
HWRSD Fields & Grounds	-	1,772	14,894	10,880	-26.95%
Total Public Works	<b>1,081,426</b>	<b>1,325,303</b>	<b>1,013,677</b>	<b>1,154,618</b>	<b>13.90%</b>
Public Health	99,263	112,477	112,566	116,739	3.71%
Council on Aging	75,775	85,214	87,903	98,149	11.66%
Veteran's Services	48,522	39,819	45,582	63,263	38.79%
Total Health & Human Services	<b>223,560</b>	<b>237,510</b>	<b>246,051</b>	<b>278,150</b>	<b>13.05%</b>
Library	619,282	648,537	748,569	731,343	-2.30%
Elder Van Program	751	-	-	-	0.00%
Recreation	91,227	109,251	99,791	106,549	6.77%
Total Culture & Recreation	<b>711,260</b>	<b>757,788</b>	<b>848,360</b>	<b>837,892</b>	<b>-1.23%</b>
Hamilton-Wenham Regional School District	14,705,190	16,302,008	16,417,016	16,837,974	2.56%
Essex Agricultural and Technical School District	89,064	163,748	197,798	227,628	15.08%
Debt Service	481,829	584,907	604,453	592,218	-2.02%
Total Education	<b>15,276,083</b>	<b>17,050,663</b>	<b>17,219,267</b>	<b>17,657,820</b>	<b>2.55%</b>
Funded Debt	874,927	862,560	1,046,775	990,340	-5.39%
Retirement	671,950	704,356	721,863	794,132	10.01%
Unemployment Compensation	-	5,710	-	25,502	0.00%
Health & Life Insurance	706,691	729,545	800,986	738,329	-7.82%
Medicare Tax	48,916	52,081	50,762	54,615	7.59%
Total Personnel Benefits	<b>1,427,557</b>	<b>1,491,692</b>	<b>1,573,611</b>	<b>1,612,579</b>	<b>2.48%</b>
Reserve Fund*	-	1	66,469	-	-100.00%
General Insurance (i.e. Property & Casualty)	175,466	177,673	184,933	191,216	3.40%
Public Celebrations	2,195	2,983	2,867	3,854	34.42%
Total Miscellaneous	<b>177,661</b>	<b>180,657</b>	<b>254,269</b>	<b>195,070</b>	<b>-23.28%</b>

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENDITURES/BUDGET  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2017

	FY 2014 ACTUALS	FY 2015 ACTUALS	FY 2016 ACTUALS	FY 2017 ACTUALS	% Change 2016 / 2017
Capital	222,529	435,113	190,826	210,993	10.57%
Unallocated Salary Reserve**	-	-	-	67,374	0.00%
State & County Charges	245,567	228,079	230,532	232,015	0.64%
Transfer to Special Revenue	120	44,584	-	-	0.00%
Transfer to Capital Projects	-	100,000	-	-	0.00%
Transfer to Enterprise Funds	334,270	304,080	323,138	609,302	88.56%
Transfer to OPEB	25,000	25,000	25,000	75,000	200.00%
Transfer to Agency	65,000	65,000	65,000	65,000	0.00%
Total Transfers	<b>424,390</b>	<b>538,664</b>	<b>413,138</b>	<b>749,302</b>	<b>81.37%</b>
Total Appropriations	<b>24,604,821</b>	<b>27,219,935</b>	<b>27,257,272</b>	<b>28,279,174</b>	<b>3.75%</b>

\* The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

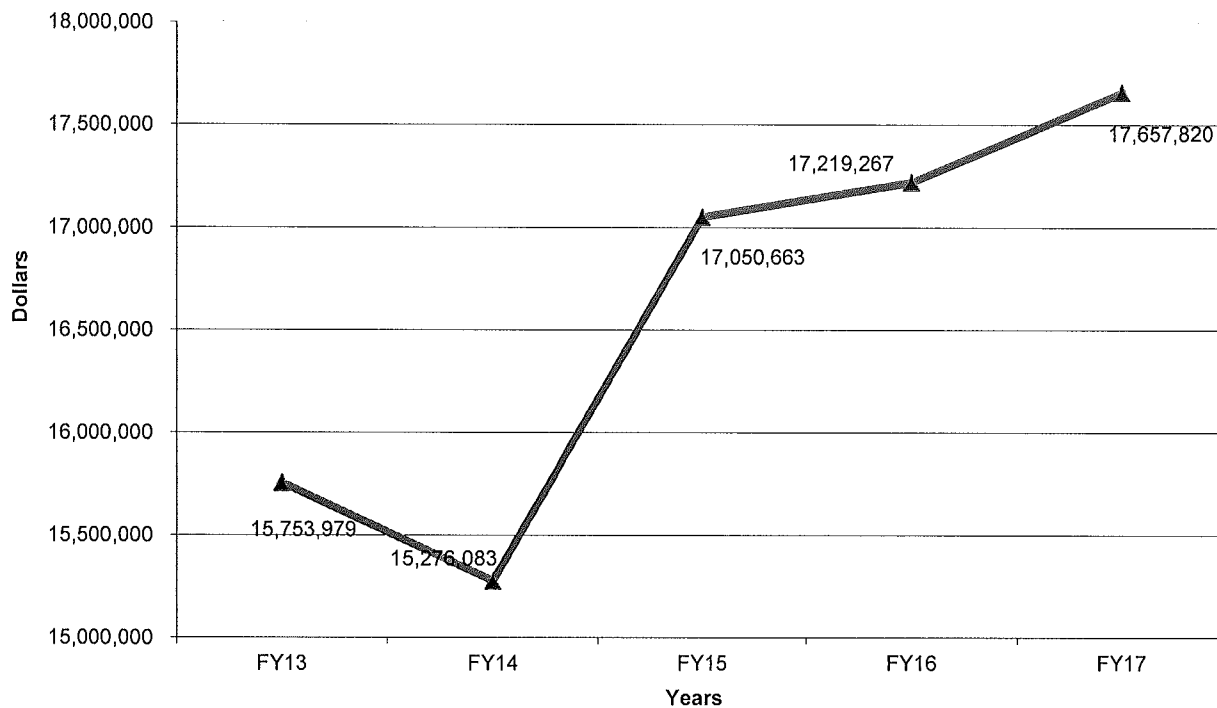
\*\* The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

**TOWN OF HAMILTON, MASSACHUSETTS  
EDUCATION EXPENDITURES & BUDGET  
FISCAL YEAR 2013 THROUGH FISCAL YEAR 2017**

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<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
<b>FY13</b>	15,753,979		
<b>FY14</b>	15,276,083	(477,896)	-3.0%
<b>FY15</b>	17,050,663	1,774,580	11.6%
<b>FY16</b>	17,219,267	168,604	1.0%
<b>FY17</b>	17,657,820	438,553	2.5%

**Education Costs**

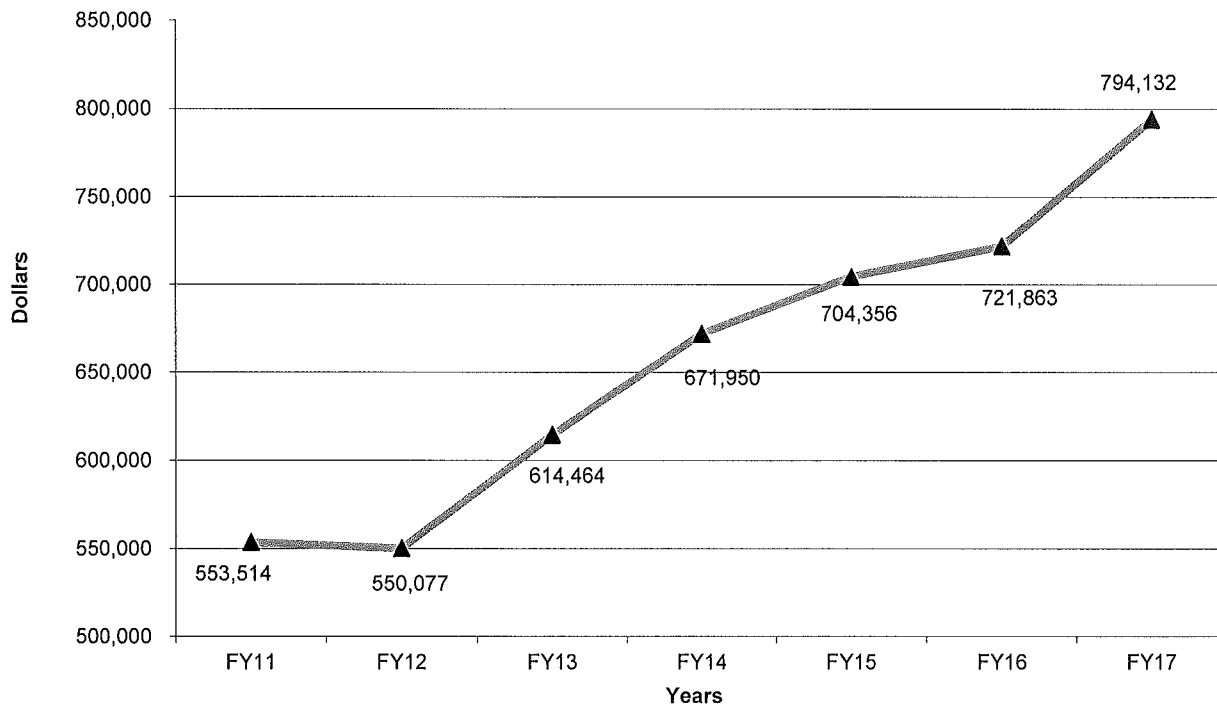




**TOWN OF HAMILTON, MASSACHUSETTS  
RETIREMENT EXPENDITURES  
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2017**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
<b>FY11</b>	553,514	-	0.0%
<b>FY12</b>	550,077	(3,437)	-0.6%
<b>FY13</b>	614,464	64,388	11.7%
<b>FY14</b>	671,950	57,486	9.4%
<b>FY15</b>	704,356	32,406	4.8%
<b>FY16</b>	721,863	17,507	2.5%
<b>FY17</b>	794,132	72,269	10.0%

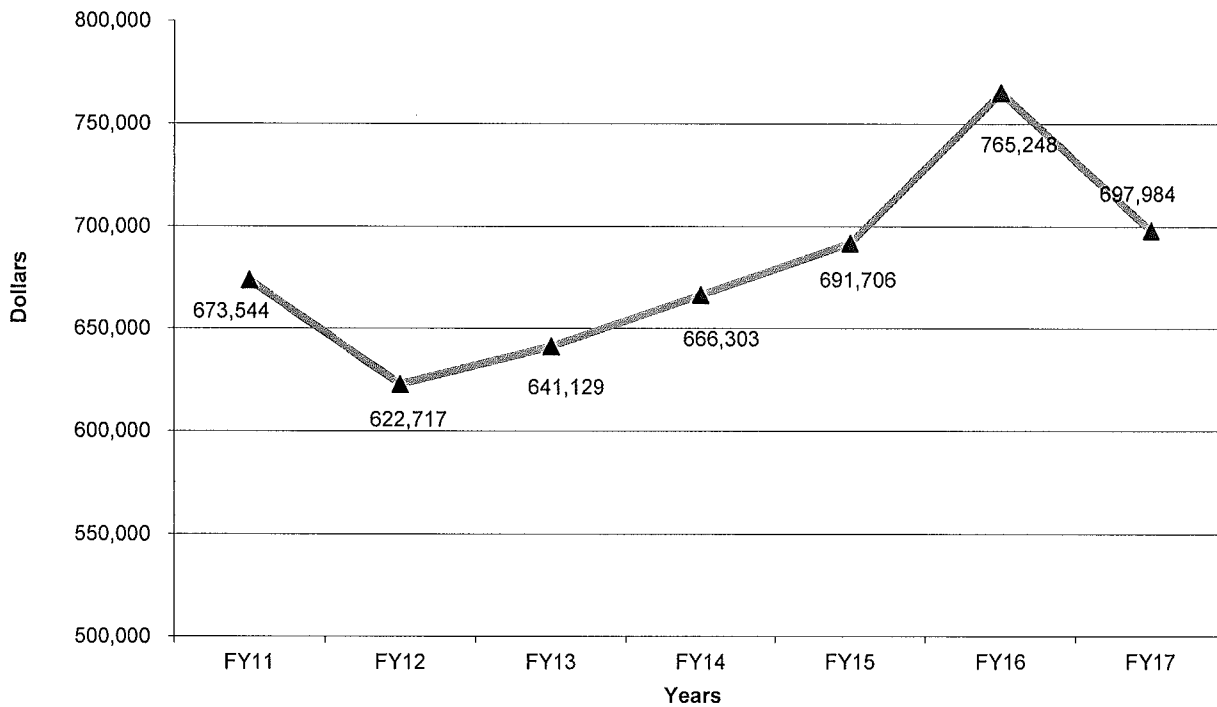
**Retirement Costs**



**TOWN OF HAMILTON, MASSACHUSETTS  
HEALTH INSURANCE EXPENDITURES & BUDGET  
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2017**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
<b>FY11</b>	673,544	-	0.0%
<b>FY12</b>	622,717	(50,827)	-7.5%
<b>FY13</b>	641,129	18,412	3.0%
<b>FY14</b>	666,303	25,174	3.9%
<b>FY15</b>	691,706	25,403	3.8%
<b>FY16</b>	765,248	73,542	10.6%
<b>FY17</b>	697,984	(67,264)	-8.8%

**Health Insurance Costs**



**TOWN OF HAMILTON, MASSACHUSETTS  
RESERVES/AVAILABLE FUNDS  
AS OF JUNE 30, 2017**

**RESERVES / AVAILABLE FUNDS**

<b>Free Cash</b>	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	<u><b>Certified</b></u> <u><b>11/1/16</b></u>	\$1,910,774
<b>General Stabilization Fund</b>	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of Town Meeting.		\$800,673
<b>Total Reserves / Available Funds</b>			<b>\$2,711,447</b>

**RESTRICTED FUNDS**

<b>Recreation Stabilization Fund</b>	The Town established in FY16 a special Recreation Stabilization Fund for the purpose of funding recreational fields and all incidental and related costs.	\$521,315
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**CERTIFIED FREE CASH & GENERAL STABILIZATION:**

Certified Free Cash	\$1,910,774
General Stabilization Balance	<u>\$800,673</u>
Total Free Cash & General Stabilization	<u><u>\$2,711,447</u></u>
Total General Fund Estimated Revenues & Transfers In	<u><u>28,024,333</u></u>
Free Cash & General Stabilization as a % of Estimated Revenues & Transfers In	<u><u>9.68%</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND - FREE CASH ACTIVITY  
FISCAL YEAR 2017  
AS OF JUNE 30, 2017**

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	FY 2017 YTD
CERTIFIED FREE CASH:	2,890,774
USES:	
Spring 2017 TM A6-1 To reduce FY18 tax rate	(550,000)
Fall 2016 TM A2-4   Appropriation for Waste/Recycling/Composting Contract	(180,000)
Fall 2016 TM A6-1   To reduce FY17 tax rate	(250,000)
	<hr/>
Total Uses	(980,000)
	<hr/>
Unappropriated Free Cash	1,910,774
	<hr/> <hr/>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND - RESERVE FUND TRANSFERS  
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2017**

	FY 2017 YTD	FY 2016 Total
RESERVE FUND APPROPRIATION:	100,000.00	100,000.00
USES:		
Assessors	-	(1,690.62)
Board of Health	-	(1,920.31)
Department of Public Works	-	(1,920.31)
Fire	-	(15,000.00)
Inspectional Services	-	(1,320.32)
Police	-	(3,961.12)
Recreation	-	(288.00)
Town Clerk	-	(1,176.61)
Town Manager	-	(2,500.00)
Treasurer/Collector	-	(1,685.69)
Water	(100,000.00)	-
Waste	-	(2,068.02)
Total Uses	<u>(100,000.00)</u>	<u>(33,531.00)</u>
Balance of Reserve Fund	<u>-</u>	<u>66,469.00</u>

TOWN OF HAMILTON, MASSACHUSETTS  
CAPITAL PROJECT FUNDS  
FISCAL YEAR 2017  
AS OF JUNE 30, 2017

FUND	FUND DESCRIPTION	CASH BALANCE
0224	CHAPTER 90	(257,792.82)
0301	WATER FILTRATION	0.46
0303	MOULTON ST. BRIDGE	5,419.88
0304	POLICE/FIRE STATION	3,431.97
0305	ENERGY EFFICIENCY PROJECTS	15,507.30
0306	LANDFILL	27,959.54
0307	WATER DISTRIBUTION	3,414,428.30
0308	BRIDGE ST CULVERT	519,450.08
0310	POOL	7,158.57
0311	FIELD RENOVATION	3,479.49
0312	SAGAMORE HILL	-
TOTAL CAPITAL PROJECT FUNDS		<u><u>3,739,042.77</u></u>

TOWN OF HAMILTON, MASSACHUSETTS  
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS  
FISCAL YEAR 2017  
AS OF JUNE 30, 2017

FUND	FUND DESCRIPTION	FUND BALANCE
0203	HAMILTON FOUNDATION	20,985.59
0204	RESERVE BOND PREMIUM	14,389.12
0219	FED FDA GRANT	0.01
0222	CULTURAL COUNCIL LOCAL GRANT	9,963.79
0226	POLICE COMPUTER GRANT	297.28
0227	TOBACCO GRANT	2,631.40
0230	NATIONAL TRAILS DAY GRANT	30.11
0231	EOPSS HIGHWAY SAFETY GRANT	2,804.03
0235	EOPSS-FIRE PUBLIC SAFETY	166.91
0237	ROAD SAFETY GRANT	2,862.53
0239	SIX TOWN GREENWAYS GRANT	600.00
0240	COA REVOLVING FUND	3,353.99
0241	NON-SOLVENT FLUID GRANT	1,450.00
0243	ELDER AFFAIRS GRANT	627.32
0244	CHEBACCO WOODS GRANT	79.41
0245	FOREST FIRE GRANT	(2,022.57)
0246	MEMA/FEMA GRANT	(3,947.73)
0248	BULLET PROOF VEST	-
0249	LAW ENFORCEMENT CH 94 SEC 47	5,007.50
0251	INSURANCE REIMB < \$20,000	44,348.95
0252	SALE OF TOWN OWNED PROPERTY	5,500.00
0253	POLICE/FIRE ACCIDENTAL	8,068.33
0258	DEPT OF ENERGY RESOURCES	36,084.33
0259	MASS CETC	(5,989.35)
0260	COMMUNITY PRESERVATION ACT	1,283,775.94
0268	EDS & CLINICS REVOLVING FUND	23,580.32
0270	RECOGNITION GIFT ACCOUNT	139.67
0271	POLICE REVOLVING	(2,481.01)
0272	FIRE REVOLVING	4,340.13
0273	RECREATION & PARK REVOLVING	254,013.75
0274	WETLANDS PROTECTION	20,457.71
0277	ELECTIONS REIMBURSEMENTS	33,895.00
0278	POLICE GIFT FUND	2,256.63
0279	SEPTIC LOAN PROGRAM	104,392.72
0280	ELDER GIFT ACCOUNT	-
0281	FIRE GIFT FUND	9,191.29
0282	CONSULTING FEES	1,901.34
0283	ZONING BOARD CONSULTING FEES	188.70
0284	FACILITY/GROUNDS GIFT	3,022.43
0288	STATE - GAA	(10,323.00)
0289	EOPSS 911 GRANT	(4,398.84)
0290	CULTURAL FACILITIES GRANT	(4,087.50)
0291	GREEN COMMUNITIES GRANT	62,500.00
0292	META GRANT	-
0293	POOL REVOLVING FUND	15,103.44
0294	RECYCLING DIVIDENDS PROGRAM	7,900.00
8020	SALE OF LOTS & GRAVES	168,614.68
TOTAL SPECIAL REVENUE FUNDS		<u><u>2,121,274.35</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH JUNE 30, 2017**

Balance as of July 1, 2012	1,906,504.17
Revenues:	
Community Preservation Surcharge	340,632.05
Distrubutions from State	92,731.00
Net investment earnings	11,421.56
Gifts, Grants, Donations	18,870.00
Other	765.99
Expenditures:	
Open Space	(38,730.55)
Historic Resources	(2,180.00)
Community Housing	-
Community Recreation	(23,695.96)
Debt Service	(47,800.00)
Administrative Expenses	(17,484.76)
Other	-
Total	<u>334,529.33</u>
Balance as of June 30, 2013	<u><u>2,241,033.50</u></u>
Revenues:	
Community Preservation Surcharge	348,442.49
Distrubutions from State	177,992.00
Net investment earnings	22,232.76
Gifts, Grants, Donations	9,930.00
Other	608.50
Expenditures:	
Open Space	(6,359.32)
Historic Resources	(112,552.65)
Community Housing	-
Community Recreation	(158,030.00)
Debt Service	(47,000.00)
Administrative Expenses	(17,072.19)
Other	(10,449.86)
Total	<u>207,741.73</u>
Balance as of June 30, 2014	<u><u>2,448,775.23</u></u>
Revenues:	
Community Preservation Surcharge	369,934.80
Distrubutions from State	110,608.00
Net investment earnings	23,808.30
Gifts, Grants, Donations	5,000.00
Other	859.97



**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH JUNE 30, 2017**

<b>Expenditures:</b>	
Open Space	(13,122.78)
Historic Resources	(9,803.51)
Community Housing	-
Community Recreation	(97,100.00)
Debt Service	(46,200.00)
Administrative Expenses	(15,194.22)
Other	(15,248.83)
<b>Total</b>	<b>313,541.73</b>
 Balance as of June 30, 2015	 <b>2,762,316.96</b>
<b>Revenues:</b>	
Community Preservation Surcharge	392,916.49
Distributions from State	108,237.00
Net investment earnings	20,420.60
Gifts, Grants, Donations	-
Other	832.59
<b>Expenditures:</b>	
Open Space	(1,923,163.75)
Historic Resources	(88,407.00)
Community Housing	-
Community Recreation	-
Debt Service	(45,400.00)
Administrative Expenses	(21,272.40)
Other	(11,321.15)
<b>Total</b>	<b>(1,567,157.62)</b>
 Balance as of June 30, 2016	 <b>1,195,159.34</b>
<b>Revenues:</b>	
Community Preservation Surcharge	405,388.14
Distributions from State	81,253.00
Net investment earnings	12,126.28
Gifts, Grants, Donations	-
Other	664.37
<b>Expenditures:</b>	
Open Space	(44,647.00)
Historic Resources	(28,826.43)
Community Housing	(262,990.00)
Community Recreation	-
Debt Service	(47,914.65)
Administrative Expenses	(17,484.46)
Other	(8,952.65)
<b>Total</b>	<b>88,616.60</b>
 Balance as of June 30, 2017	 <b>1,283,775.94</b>

TOWN OF HAMILTON, MASSACHUSETTS  
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS  
FISCAL YEAR 2017  
AS OF JUNE 30, 2017

	Recreation and Parks 0273	Pool 0293	COA 0240	Emergency Dispensing Svcs & Clinics 0268	Total
Balance as of July 1, 2016	222,145.94	-	2,700.49	20,945.19	245,791.62
Total Revenue	212,227.62	51,076.60	14,364.08	13,361.33	291,029.63
Total Expenditures	(180,359.81)	(35,973.16)	(13,710.58)	(10,726.20)	(240,769.75)
Balance as of June 30, 2017	<u>254,013.75</u>	<u>15,103.44</u>	<u>3,353.99</u>	<u>23,580.32</u>	<u>296,051.50</u>
<i>SPENDING LIMIT PER 2016 SPRING TOWN MEETING INCREASED BY FINCOM &amp; BOS DURING FY17</i>	223,739	223,739	20,000	10,000 20,000	

TOWN OF HAMILTON, MASSACHUSETTS  
TRUST FUNDS  
FISCAL YEAR 2017  
AS OF JUNE 30, 2017

FUND	FUND DESCRIPTION	FUND BALANCE
8000	CEMETERY PERPETUAL CARE PRINC	265,856.68
8030	JUSTIN W GRIESS FUND	7,444.37
8040	VICTORIA T COOLIDGE FUND	9,288.52
8050	AUGUSTUS GOODWIN FUND	5,173.19
8150	ELIZABETH S BROWN	1,072.36
8160	M ELIZABETH FITZ	29.83
8170	RUDOLPHE A SMERAGE	1,445.02
8180	LESTER F STANLEY	561.47
8190	A ANDREW HARADEN	80.75
8200	ESTHER KNOWLTON	2,767.18
8210	A C WHIPPLE FLOWER FUND	2,483.74
8220	ELINOR WHIPPLE	564.21
8230	DANIEL & GEORGE ROBERTS	2,713.06
8240	ISAAC D PATCH	1,187.54
8250	ETHEL & WARREN CROSBY	388.58
8300	CLARK FUND	218,295.25
8310	CONSERVATION COMMISSION	86,881.67
8330	STABILIZATION FUND	800,673.00
8335	OPEB - TRUST	257,420.60
8340	AFFORDABLE HOUSING TRUST	217,475.68
8360	RECREATION FIELDS STABILIZATION	521,314.75
8370	PATTON HOMESTEAD	437,860.95
8410	MAXWELL NORMAN FUND	(0.01)
8420	DONALD M KEYSER PARK & PLAYGRD	18,107.47
8430	CROWELL FAMILY FLAG FUND	4,226.53
8440	ALFRED & SARA WEIS SCHOLARSHIP	0.01
8660	ELEANOR H BELTON MEMORIAL	0.01
<b>TOTAL TRUST FUNDS</b>		<b>2,863,312.41</b>

TOWN OF HAMILTON, MASSACHUSETTS  
STABILIZATION FUND ACTIVITY  
FROM JULY 1, 2012 THROUGH JUNE 30, 2017

	GENERAL STABILIZATION FUND	RECREATION STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/12</i>	733,123.50	-	733,123.50
FY13 - Interest Earned/Unrealized G/L	4,109.30	-	4,109.30
FY13 - Appropriation/Transfers In	-	-	-
FY13 - Expenditures/Transfers Out	-	-	-
<b>FY13 - Ending Balance</b>	<b>737,232.80</b>	<b>-</b>	<b>737,232.80</b>
FY14 - Beginning Balance	737,232.80	-	737,232.80
FY14 - Interest Earned/Unrealized G/L	16,259.68	-	16,259.68
FY14 - Appropriation/Transfers In	-	-	-
FY14 - Expenditures/Transfers Out	(3,732.48)	-	(3,732.48)
<b>FY14 - Ending Balance</b>	<b>749,760.00</b>	<b>-</b>	<b>749,760.00</b>
FY15 - Beginning Balance	749,760.00	-	749,760.00
FY15 - Interest Earned/Unrealized G/L	14,898.38	-	14,898.38
FY15 - Appropriation/Transfers In	-	-	-
FY15 - Expenditures/Transfers Out	(3,972.49)	-	(3,972.49)
<b>FY15 - Ending Balance</b>	<b>760,685.89</b>	<b>-</b>	<b>760,685.89</b>
FY16 - Beginning Balance	760,685.89	-	760,685.89
FY16 - Interest Earned/Unrealized G/L	31,590.44	13,970.33	45,560.77
FY16 - Appropriation/Transfers In	750,000.00	500,000.00	1,250,000.00
FY16 - Expenditures/Transfers Out	(505,521.39)	(1,717.64)	(507,239.03)
<b>FY16 - Ending Balance</b>	<b>1,036,754.94</b>	<b>512,252.69</b>	<b>1,549,007.63</b>
FY17 - Beginning Balance	1,036,754.94	512,252.69	1,549,007.63
FY17 - Interest Earned/Unrealized G/L	18,041.90	11,747.07	29,788.97
FY17 - Appropriation/Transfers In	-	-	-
FY17 - Expenditures/Transfers Out	(254,123.84)	(2,685.01)	(256,808.85)
<b>FY17 - Ending Balance at 6/30/2017</b>	<b>800,673.00</b>	<b>521,314.75</b>	<b>1,321,987.75</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
OTHER POST EMPLOYMENT BENEFITS FUND  
FROM JULY 1, 2012 THROUGH JUNE 30, 2017**

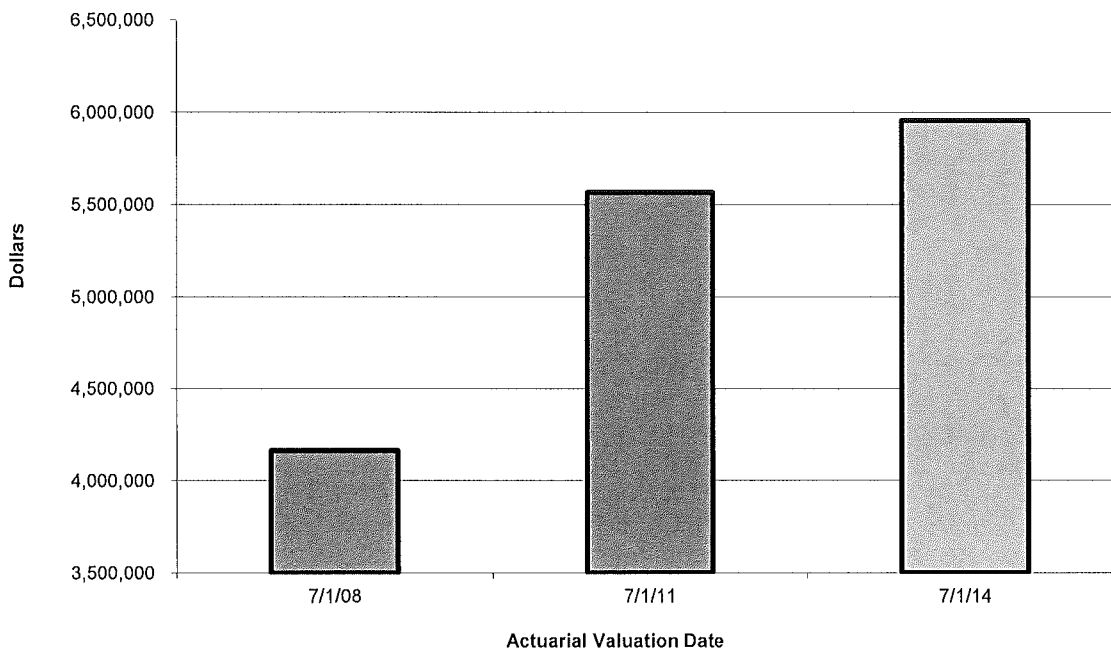
Balance as of July 1, 2012	50,238.05
Revenue & Transfers In:	
Net investment earnings	3,411.88
Transfer from General Fund	25,000.00
	<hr/>
Total	28,411.88
	<hr/>
Balance as of June 30, 2013	78,649.93
	<hr/>
Revenue & Transfers In:	
Net investment earnings	7,209.94
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	(517.47)
	<hr/>
Total	31,692.47
	<hr/>
Balance as of June 30, 2014	110,342.40
	<hr/>
Revenue & Transfers In:	
Net investment earnings	9,374.06
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	(1,144.22)
	<hr/>
Total	33,229.84
	<hr/>
Balance as of June 30, 2015	143,572.24
	<hr/>
Revenue & Transfers In:	
Net investment earnings	8,010.09
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	(4,094.49)
	<hr/>
Total	28,915.60
	<hr/>
Balance as of June 30, 2016	172,487.84
	<hr/>
Revenue & Transfers In:	
Net investment earnings	11,166.16
Transfer from General Fund	75,000.00
Expenditures:	
Bank & investment service	(1,233.40)
	<hr/>
Total	84,932.76
	<hr/>
Balance as of June 30, 2017	257,420.60
	<hr/>

**TOWN OF HAMILTON, MASSACHUSETTS  
UNFUNDED OPEB LIABILITY  
ACTUARIALS DATED 7/1/08 THROUGH 7/1/14**

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<u>Actuarial Date</u>	<u>Unfunded Liability</u>	<u>Change</u>	<u>% Change</u>	<u>% Funded</u>
7/1/08	4,163,491	N/A	N/A	0.00%
7/1/11	5,567,972	1,404,481	33.7%	0.40%
7/1/14	5,959,170	391,198	7.0%	1.30%
7/1/17	<i>Actuary study to be completed</i>			

**Unfunded OPEB Liability**



**TOWN OF HAMILTON, MASSACHUSETTS  
AFFORDABLE HOUSING TRUST FUND  
FROM JULY 1, 2012 THROUGH JUNE 30, 2017**

Balance as of July 1, 2012	125,160.37
Revenue & Transfers In:	
Net investment earnings	125.21
Expenditures:	
Personnel expenses	-
Other expenses	(13,100.00)
Total	(12,974.79)
Balance as of June 30, 2013	112,185.58
Revenue & Transfers In:	
Net investment earnings	106.86
Expenditures:	
Personnel expenses	(3,453.75)
Other expenses	(6,900.00)
Total	(10,246.89)
Balance as of June 30, 2014	101,938.69
Revenue & Transfers In:	
Net investment earnings	100.10
Expenditures:	
Personnel expenses	(2,955.00)
Other expenses	-
Total	(2,854.90)
Balance as of June 30, 2015	99,083.79
Revenue & Transfers In:	
Net investment earnings	163.18
Contractors contribution	156,480.00
Expenditures:	
Personnel expenses	-
Other expenses	(19,500.00)
Total	137,143.18
Balance as of June 30, 2016	236,226.97
Revenue & Transfers In:	
Net investment earnings	333.88
Transfer from CPA	249,990.00
Expenditures:	
Personnel expenses	(10,289.17)
Other expenses	(258,786.00)
Total	(18,751.29)
Balance as of June 30, 2017	217,475.68

**TOWN OF HAMILTON, MASSACHUSETTS  
PATTON HOMESTEAD TRUST FUND  
FROM JULY 1, 2015 THROUGH JUNE 30, 2017**

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Balance as of July 1, 2015	-
Revenue & Transfers In:	
Net investment earnings	195.93
Sale of Land	250,000.00
Expenditures:	
Operating expenses	<u>(4,344.32)</u>
Total	<u>245,851.61</u>
Balance as of June 30, 2016	<u><u>245,851.61</u></u>
Revenue & Transfers In:	
Net investment earnings	681.47
Transfer from Stabilization	250,000.00
Expenditures:	
Operating expenses	<u>(58,672.13)</u>
Total	<u>192,009.34</u>
Balance as of June 30, 2017	<u><u>437,860.95</u></u>



**TOWN OF HAMILTON, MASSACHUSETTS  
WATER ENTERPRISE FUND  
FROM JULY 1, 2012 THROUGH JUNE 30, 2017**

Balance as of July 1, 2012	351,958.33
Revenue & Transfers In	1,000,588.30
Expenditures & Transfers Out	<u>(1,065,852.95)</u>
Total	<u>(65,264.65)</u>
Balance as of June 30, 2013	<u>286,693.68</u>
Revenue & Transfers In	1,032,148.35
Expenditures & Transfers Out	<u>(961,262.28)</u>
Total	<u>70,886.07</u>
Balance as of June 30, 2014	<u>357,579.75</u>
Revenue & Transfers In	1,308,572.71
Expenditures & Transfers Out	<u>(1,086,987.82)</u>
Total	<u>221,584.89</u>
Balance as of June 30, 2015	<u>579,164.64</u>
Revenue & Transfers In	1,720,591.84
Expenditures & Transfers Out	<u>(1,406,240.85)</u>
Total	<u>314,350.99</u>
Balance as of June 30, 2016	<u>893,515.63</u>
Revenue & Transfers In	1,892,250.36
Expenditures & Transfers Out	<u>(1,530,608.34)</u>
Total	<u>361,642.02</u>
Balance as of June 30, 2017	<u>1,255,157.65</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
WATER ENTERPRISE FUND  
FISCAL YEAR 2017  
AS OF JUNE 30, 2017**

	FISCAL YEAR 2017			
	Revised Budget	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:				
User charges	1,734,621.00	1,712,591.50	(22,029.50)	98.73%
Penalties & interest charges	3,033.00	7,177.30	4,144.30	236.64%
Water liens	33,000.00	59,783.44	26,783.44	181.16%
Other miscellaneous revenue	12,000.00	8,277.64	(3,722.36)	68.98%
Investment Income	-	4,420.48	4,420.48	0.00%
Total Revenue	1,782,654.00	1,792,250.36	9,596.36	100.54%
EXPENDITURES:				
Personnel services	314,280.00	273,793.50	40,486.50	87.12%
Contract services	307,616.00	201,547.08	106,068.92	65.52%
Professional services	117,969.00	79,206.33	38,762.67	67.14%
Equipment supplies	19,430.00	14,640.74	4,789.26	75.35%
Water supplies	58,200.00	48,099.14	10,100.86	82.64%
Miscellaneous expenses	20,750.00	18,270.00	2,480.00	88.05%
Debt service	475,048.00	445,047.50	30,000.50	93.68%
Operating capital	104,300.00	33,372.60	70,927.40	32.00%
Prior year encumbrance	2,142.45	2,142.45	-	100.00%
Total Expenditures	1,419,735.45	1,116,119.34	303,616.11	78.61%
OTHER FINANCING SOURCES/(USES):				
Transfers from the General Fund	100,000.00	100,000.00	-	100.00%
Indirects to the General Fund	(414,489.00)	(414,489.00)	-	100.00%
Total OFS/(OFU)	(314,489.00)	(314,489.00)	-	100.00%
Net activity	48,429.55	361,642.02		

**TOWN OF HAMILTON, MASSACHUSETTS  
WASTE ENTERPRISE FUND  
FISCAL YEAR 2017  
AS OF JUNE 30, 2017**

	FISCAL YEAR 2017			
	Revised Budget	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:				
User charges	9,803.00	10,257.37	454.37	104.64%
Service charges	69,360.00	63,758.00	(5,602.00)	91.92%
Intergovernmental	-	(3,950.00)	(3,950.00)	0.00%
Investment Income	150.00	892.46	742.46	594.97%
Total Revenue	79,313.00	70,957.83	(8,355.17)	89.47%
EXPENDITURES:				
Personnel services	5,170.00	3,601.92	1,568.08	69.67%
Contract services	555,694.00	536,745.89	18,948.11	96.59%
Professional services	550.00	-	550.00	0.00%
Equipment supplies	7,232.00	4,652.04	2,579.96	64.33%
Recycling supplies	525.00	413.28	111.72	78.72%
Total Expenditures	569,171.00	545,413.13	23,757.87	95.83%
OTHER FINANCING SOURCES/(USES):				
Transfers from the General Fund	509,302.00	509,302.00	-	100.00%
Total OFS/(OFU)	509,302.00	509,302.00	-	100.00%
Net activity	19,444.00	34,846.70		

**TOWN OF HAMILTON, MASSACHUSETTS  
OUTSTANDING DEBT  
FISCAL YEAR 2011 THROUGH FISCAL YEAR 2017**

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<u>Year</u>	<u>Outstanding</u>	<u>Change</u>	<u>% Change</u>
<b>FY11</b>	8,215,000	N/A	N/A
<b>FY12</b>	7,445,000	(770,000)	-9.4%
<b>FY13</b>	6,685,000	(760,000)	-10.2%
<b>FY14</b>	5,930,000	(755,000)	-11.3%
<b>FY15</b>	12,560,728	6,630,728	111.8%
<b>FY16</b>	11,481,766	(1,078,962)	-8.6%
<b>FY17</b>	13,244,000	1,762,234	15.3%

**Outstanding Debt**

