

# Town of Hamilton



## Quarterly Report Finance Department

*Marisa Batista, Finance Director/Town Accountant*

**Fiscal Year 2018**

*As of September 30, 2017*



**TOWN OF HAMILTON, MA  
FINANCIAL UPDATE  
FISCAL YEAR 2018**

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**TOWN OF HAMILTON, MASSACHUSETTS**  
**GENERAL FUND BUDGET - ESTIMATED REVENUES & APPROPRIATIONS**  
**FISCAL YEAR 2018**

ESTIMATED REVENUES		% of Budget	APPROPRIATIONS		% of Budget
<b>Property Taxes:</b>			<b>General Government</b>		
Property Tax Revenue	25,835,798	88.26%		1,992,923	6.81%
Overlay/Allowance for Abatements	(200,000)	-0.68%	<b>Public Safety</b>	2,757,864	9.42%
<b>Total Property Taxes</b>	<b>25,635,798</b>	<b>87.58%</b>	<b>Department of Public Works</b>	1,762,205	6.02%
<b>State Revenue:</b>			<b>Health &amp; Human Services</b>	299,208	1.02%
State Aid - Cherry Sheet	818,220	2.80%	<b>Culture &amp; Recreation</b>	875,218	2.99%
State Aid - Cherry Sheet (offsets)	(12,047)	-0.04%	<b>Public Education:</b>		
<b>Total State Revenue</b>	<b>806,173</b>	<b>2.75%</b>	<b>HWRSD</b>	16,776,063	57.31%
<b>Local Receipts:</b>			<b>Essex NS Agric &amp; Tech School</b>	205,594	0.70%
Motor Excise Taxes	1,075,000	3.67%	<b>School Debt</b>	650,901	2.22%
Boat Excise Taxes	2,000	0.01%	<b>Undistributed:</b>		
Meals Tax	65,000	0.22%	<b>Retirement</b>	789,304	2.70%
Penalties & Interest on Taxes	89,000	0.30%	<b>Health &amp; Life Insurance</b>	876,159	2.99%
Payment in Lieu of Taxes (PILOT)	35,000	0.12%	<b>Property &amp; Casualty Insurance</b>	212,793	0.73%
Other Charges for Services	94,000	0.32%	<b>Medicare/Unemployment/Other</b>	91,377	0.31%
Fees	750	0.00%	<b>Funded Debt</b>	982,638	3.36%
Rentals	22,260	0.08%	<b>Total Operating</b>	<b>28,272,247</b>	<b>96.59%</b>
Libraries	11,000	0.04%	<b>Capital:</b>		
Cemetery	12,000	0.04%	<b>Funded by Free Cash</b>	-	0.00%
Other Departmental	229,600	0.78%	<b>Funded by Stabilization Funds</b>	-	0.00%
Licenses and Permits	218,000	0.74%	<b>Funded by Other</b>	551,757	1.88%
Fines and Forfeitures	10,000	0.03%	<b>Total Capital</b>	<b>551,757</b>	<b>1.88%</b>
Investment Income	8,000	0.03%	<b>Other:</b>		
Miscellaneous Non-Recurring	19,400	0.07%	<b>Unallocated Wages Increases</b>	45,000	0.15%
<b>Total Local Receipts</b>	<b>1,891,010</b>	<b>6.46%</b>	<b>Unappropriated:</b>		
<b>Total Revenue</b>	<b>28,332,981</b>	<b>96.79%</b>	<b>State &amp; County Assessments</b>	237,134	0.81%
<b>Transfers from Other Funds:</b>			<b>Total Expenditures</b>	<b>29,106,138</b>	<b>99.44%</b>
Sale of Cemetery Lots	2,000	0.01%	<b>Transfers to Other Funds:</b>		
Cemetery Perpetual Care	-	0.00%	<b>General Stabilization</b>	-	0.00%
Stabilization	-	0.00%	<b>OPEB Trust</b>	100,000	0.34%
<b>Total Transfers In</b>	<b>2,000</b>	<b>0.01%</b>	<b>Hamilton Development Corporation</b>	65,000	0.22%
<b>Transfers from Enterprise - Indirects:</b>			<b>Total Transfers Out</b>	<b>165,000</b>	<b>0.56%</b>
Water Enterprise	386,157	1.32%			
<b>Total Indirects</b>	<b>386,157</b>	<b>1.32%</b>			
<b>Reserves:</b>					
Free Cash - reduce tax rate	550,000	1.88%			
Free Cash - operating	-	0.00%			
F/B - Overlay Surplus	-	0.00%			
<b>Total Reserves</b>	<b>550,000</b>	<b>1.88%</b>			
<b>TOTAL ESTIMATED REVENUE</b>	<b>29,271,138</b>	<b>100.00%</b>	<b>TOTAL APPROPRIATIONS</b>	<b>29,271,138</b>	<b>100%</b>

**TOWN OF HAMILTON, MA**  
**GENERAL FUND REVENUE - COMPARATIVE REPORT**  
**FISCAL YEAR 2018 AND FISCAL YEAR 2017**

	FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)				FISCAL YEAR 2017 (AS OF SEPTEMBER 30, 2016)			
	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received
<b>PROPERTY TAXES</b>								
Property Taxes	25,835,798.00	6,376,156.72	(19,459,641.28)		25,162,290.00	6,321,192.59	(18,841,097.41)	
Tax Title Liens	-	8,446.93	8,446.93		-	10,702.06	10,702.06	
Tax Foreclosures	-	-	-		-	91.35	91.35	
Allowance for Abatements (budgetary only)	(200,000.00)	-	200,000.00		(192,869.00)	-	192,869.00	
<b>Total Property Taxes</b>	<b>25,635,798.00</b>	<b>6,384,603.65</b>	<b>(19,251,194.35)</b>	<b>24.91%</b>	<b>24,969,421.00</b>	<b>6,331,986.00</b>	<b>(18,637,435.00)</b>	<b>25.36%</b>
<b>STATE AID</b>								
Cherry Sheet Revenue	806,173.00	201,432.00	(604,741.00)		806,173.00	212,648.00	(593,525.00)	
Federal Revenue Direct	-	-	-		-	6,243.59		
<b>Total State Aid</b>	<b>806,173.00</b>	<b>201,432.00</b>	<b>(604,741.00)</b>	<b>24.99%</b>	<b>806,173.00</b>	<b>218,891.59</b>	<b>(593,525.00)</b>	<b>27.15%</b>
<b>LOCAL RECEIPTS</b>								
Motor Vehicle & Boat Excise	1,077,000.00	70,305.32	(1,006,694.68)		1,102,000.00	70,727.85	(1,031,272.15)	
Other Excise - Meals Tax	65,000.00	19,936.84	(45,063.16)		65,000.00	19,291.25	(45,708.75)	
Penalties & Interest	89,000.00	23,403.61	(65,596.39)		85,000.00	25,332.64	(59,667.36)	
Payments in Lieu of Taxes	35,000.00	-	(35,000.00)		42,000.00	-	(42,000.00)	
Other Charges for Services	94,000.00	17,559.88	(76,440.12)		60,000.00	-	(60,000.00)	
Fees	750.00	25.00	(725.00)		750.00	-	(750.00)	
Rentals	22,260.00	1,500.00	(20,760.00)		21,000.00	2,000.00	(19,000.00)	
Libraries	11,000.00	-	(11,000.00)		12,000.00	-	(12,000.00)	
Cemetery	12,000.00	2,050.00	(9,950.00)		9,000.00	5,100.00	(3,900.00)	
Other Departmental Revenue	229,600.00	24,417.30	(205,182.70)		165,000.00	13,505.50	(151,494.50)	
Licenses & Permits	218,000.00	32,060.98	(185,939.02)		215,000.00	30,590.20	(184,409.80)	
Fines & Forfeitures	10,000.00	2,645.00	(7,355.00)		9,500.00	2,791.67	(6,708.33)	
Investment Earnings	8,000.00	4,070.87	(3,929.13)		8,000.00	2,581.10	(5,418.90)	
Miscellaneous	19,400.00	63,547.07	44,147.07		38,000.00	6,034.45	(31,965.55)	
<b>Total Local Receipts</b>	<b>1,891,010.00</b>	<b>261,521.87</b>	<b>(1,629,488.13)</b>	<b>13.83%</b>	<b>1,832,250.00</b>	<b>177,954.66</b>	<b>(1,654,295.34)</b>	<b>9.71%</b>
<b>TOTAL REVENUE</b>	<b>28,332,981.00</b>	<b>6,847,557.52</b>	<b>(21,485,423.48)</b>	<b>24.17%</b>	<b>27,607,844.00</b>	<b>6,728,832.25</b>	<b>(20,885,255.34)</b>	<b>24.37%</b>
<b>TRANSFERS IN</b>								
From Enterprise - Indirects	386,157.00	386,157.00	-		414,489.00	414,489.00	-	
From Other (Sale of Cemetery Lots)	2,000.00	2,000.00	-		2,000.00	2,000.00	-	
<b>TOTAL TRANSFERS IN</b>	<b>388,157.00</b>	<b>388,157.00</b>	<b>-</b>	<b>100.00%</b>	<b>416,489.00</b>	<b>416,489.00</b>	<b>-</b>	<b>100.00%</b>
<b>TOTAL REVENUE AND TRANSFERS IN</b>	<b>28,721,138.00</b>	<b>7,235,714.52</b>	<b>(21,485,423.48)</b>	<b>25.19%</b>	<b>28,024,333.00</b>	<b>7,145,321.25</b>	<b>(20,885,255.34)</b>	<b>25.50%</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2018**

	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE (AS OF 9/30/17)	FY 2017 to FY 2018 Dollar Change	FY 2017 to FY 2018 Percentage Change
<b>PROPERTY TAXES</b>						
Personal Property Taxes	224,935.15	236,363.51	219,000.04	75,975.06	(143,024.98)	-65.31%
Real Estate Taxes	22,964,125.93	24,279,248.31	24,720,195.64	6,300,181.66	(18,420,013.98)	-74.51%
Tax Title	106,916.64	58,409.81	123,186.49	8,446.93	(114,739.56)	-93.14%
Tax Foreclosures	150.00	76.57	91.35	-	(91.35)	-100.00%
<b>TOTAL PROPERTY TAXES</b>	<b>23,296,127.72</b>	<b>24,574,098.20</b>	<b>25,062,473.52</b>	<b>6,384,603.65</b>	<b>(18,677,869.87)</b>	<b>-74.53%</b>
<b>STATE REVENUE</b>						
State Aid - Cherry Sheet						
Unrestricted Aid	597,837.00	619,359.00	645,991.00	167,796.00	(478,195.00)	-74.03%
Chapter 70	16,844.00	-	-	-	-	0.00%
Reimb State Owned Land	126,647.00	126,647.00	125,140.00	31,254.00	(93,886.00)	-75.02%
Exemptions to Elderly	26,761.00	9,663.00	9,538.00	2,382.00	(7,156.00)	-75.03%
Veterans Benefits	18,921.00	9,919.00	31,056.90	-	(31,056.90)	-100.00%
<b>Total State Aid - Cherry Sheet</b>	<b>787,010.00</b>	<b>765,588.00</b>	<b>811,725.90</b>	<b>201,432.00</b>	<b>(610,293.90)</b>	<b>-75.18%</b>
<b>TOTAL STATE REVENUE</b>	<b>787,010.00</b>	<b>765,588.00</b>	<b>811,725.90</b>	<b>201,432.00</b>	<b>(610,293.90)</b>	<b>-75.18%</b>
<b>LOCAL RECEIPTS</b>						
Motor Vehicle Excise	1,090,069.31	1,169,919.17	1,200,867.86	70,305.32	(1,130,562.54)	-94.15%
Other Excise- Boat	2,167.00	2,099.00	2,197.09	-	(2,197.09)	-100.00%
Meals Tax	69,364.80	68,596.27	71,763.68	19,936.84	(51,826.84)	-72.22%
Penalties & Interest on Taxes/ Excise	137,133.84	93,891.70	87,389.20	23,403.61	(63,985.59)	-73.22%
Payment in Lieu of Taxes	37,333.49	46,304.94	33,686.89	-	(33,686.89)	-100.00%
Other Charges for Services						
Waste Usage Charges (ewaste, bins)				2,406.00	2,406.00	0.00%
Waste Services (Wastezero - blue bags)				15,100.00	15,100.00	0.00%
Wenham ECO	22,561.17	-	38,995.49	-	(38,995.49)	-100.00%
Wenham Recreation	56,000.00	16,132.06	106,357.68	-	(106,357.68)	-100.00%
Energy Manager	-	-	2,783.80	53.88	(2,729.92)	-98.06%
<b>Total Other Charges for Services</b>	<b>78,561.17</b>	<b>16,132.06</b>	<b>148,136.97</b>	<b>17,559.88</b>	<b>(130,577.09)</b>	<b>-88.15%</b>
Fees						
Sealer Fee	1,171.00	752.00	28.00	25.00	(3.00)	-10.71%

**TOWN OF HAMILTON, MASSACHUSETTS**  
**GENERAL FUND REVENUE**  
**FISCAL YEAR 2015 THROUGH FISCAL YEAR 2018**

	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE (AS OF 9/30/17)	FY 2017 to FY 2018 Dollar Change	FY 2017 to FY 2018 Percentage Change
<b>Rentals</b>						
Selectmen Rental Income:						
Patton Homestead Lease (Gordon College)	5,500.00	6,000.00	6,000.00	1,500.00	(4,500.00)	-75.00%
Gun Club Rent (Miles River Marsh Rats)	7,500.00	7,500.00	8,500.00	-	(8,500.00)	-100.00%
Public Safety Building Rent (Beauport Ambulance)	-	8,760.00	8,760.00	-	(8,760.00)	-100.00%
Other	-	-	1,500.00	-	(1,500.00)	-100.00%
<b>Total Rentals</b>	<b>13,000.00</b>	<b>22,260.00</b>	<b>24,760.00</b>	<b>1,500.00</b>	<b>(23,260.00)</b>	<b>-104.49%</b>
<b>Library</b>	<b>11,876.59</b>	<b>12,300.26</b>	<b>12,269.69</b>	<b>-</b>	<b>(12,269.69)</b>	<b>-100.00%</b>
<b>Cemetery</b>	<b>18,751.00</b>	<b>8,750.00</b>	<b>18,600.00</b>	<b>2,050.00</b>	<b>(16,550.00)</b>	<b>-88.98%</b>
<b>Other Departmental Revenue</b>						
Selectmen Receipts - (Gordon Conwell Gift)	75,000.00	75,105.50	35,000.00	-	(35,000.00)	-100.00%
Assessors Receipts - (Abutters List)	435.00	500.00	420.18	150.00	(270.18)	-64.30%
Municipal Lien Certificates	11,050.00	10,600.00	12,650.00	2,850.00	(9,800.00)	-77.47%
Town Clerk Receipts (Birth, Marriage, Death Certificates, Raffle, Flammable Permits, etc.)	5,835.00	7,447.60	8,151.54	1,345.00	(6,806.54)	-83.50%
Con Com Receipts (RDA Local Fee, NOI ByLaw Fee)	2,625.00	3,500.00	1,950.00	1,475.00	(475.00)	-24.36%
Planning Dept Receipts (Special Permit Fee, etc.)	8,800.00	350.00	1,650.00	3,250.00	1,600.00	96.97%
Police Receipts (Record Copy, Solicitor Permit, DV/Cruiser)	3,092.45	2,721.00	2,945.00	505.00	(2,440.00)	-82.85%
Police Admin Fee	9,158.20	7,702.40	11,545.80	4,702.30	(6,843.50)	-59.27%
Board of Health Receipts (Food, Tobacco Retail, Subsurface Disposal Systems, Private Well, Swimming Pool Permits, etc.)	44,370.00	50,184.00	40,950.00	10,140.00	(30,810.00)	-75.24%
<b>Total Departmental</b>	<b>160,365.65</b>	<b>158,110.50</b>	<b>115,262.52</b>	<b>24,417.30</b>	<b>(90,845.22)</b>	<b>-78.82%</b>
<b>Licenses &amp; Permits</b>						
Selectmen Licenses - (Liquor, Class II, Common Victualler's)	16,134.00	17,100.00	17,647.00	850.00	(16,797.00)	-95.18%
Tax Title Legal Fees	6,012.50	2,661.00	2,252.50	250.00	(2,002.50)	-88.90%
Treasurer/Collector Receipts (Copies)	120.75	208.93	48.85	44.48	(4.37)	-8.95%
Permit Revenue - Police Pistol	1,937.50	1,312.50	2,075.00	362.50	(1,712.50)	-82.53%
Dept Revenue Open Burning Fire	5,095.00	5,765.00	5,110.00	-	(5,110.00)	-100.00%
Fire Permit Revenue	14,785.00	16,125.00	16,405.00	4,300.00	(12,105.00)	-73.79%
Inspectional Services Dept Revenue (Building, Electric, Plumbing Permits)	165,498.00	174,642.07	121,684.25	-	(121,684.25)	-100.00%
Building Permits				14,020.00	14,020.00	0.00%
Electrical Permits				5,127.00	5,127.00	0.00%
Plumbing Permits				4,032.00	4,032.00	0.00%



TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND REVENUE  
FISCAL YEAR 2015 THROUGH FISCAL YEAR 2018

	FY 2015 ACTUAL REVENUE	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE (AS OF 9/30/17)	FY 2017 to FY 2018 Dollar Change	FY 2017 to FY 2018 Percentage Change
Dog License Revenue	17,385.00	15,101.00	16,360.00	1,150.00	(15,210.00)	-92.97%
Permit Revenue Zoning	-	-	-	225.00	225.00	0.00%
DPW Receipts (Trench & Street Permits)	8,131.28	5,200.00	3,700.00	1,700.00	(2,000.00)	-54.05%
<b>Total License &amp; Permits</b>	<b>235,099.03</b>	<b>238,115.50</b>	<b>185,282.60</b>	<b>32,060.98</b>	<b>(153,221.62)</b>	<b>-82.70%</b>
<b>Fines &amp; Forfeitures</b>						
DOT Citations	7,975.00	5,917.50	4,600.00	1,440.00	(3,160.00)	-68.70%
Fines and Forfeitures	2,555.00	1,085.00	1,115.00	415.00	(700.00)	-62.78%
Fine Revenue Court	7,734.85	3,080.00	4,327.50	790.00	(3,537.50)	-81.74%
<b>Total Fines &amp; Forfeitures</b>	<b>18,264.85</b>	<b>10,082.50</b>	<b>10,042.50</b>	<b>2,645.00</b>	<b>(7,397.50)</b>	<b>-73.66%</b>
Municipal Medicare Reimbursement	8,655.93	12,162.88	6,243.59	-	(6,243.59)	-100.00%
<b>Miscellaneous</b>						
Non-Recurring Revenue	29,555.67	7,761.58	66,377.25	58,833.74	(7,543.51)	-11.36%
Municipal Receipts - IMA Health	-	-	899.84	-	(899.84)	-100.00%
ACO IMA Manchester (Animal Control)	-	10,615.42	12,000.00	-	(12,000.00)	-100.00%
MA Rev Miscellaneous	200.00	-	426.66	-	(426.66)	-100.00%
H-W School Part Time Help (Grounds Maintenance)	7,752.20	5,887.38	12,023.90	4,469.97	(7,553.93)	-62.82%
Fuel Charge (HWRSD Fuel Charge)	-	2,316.52	2,697.46	243.36	(2,454.10)	-90.98%
Bond Premium	72,100.97	8,977.04	-	-	-	0.00%
<b>Total Miscellaneous</b>	<b>109,608.84</b>	<b>35,557.94</b>	<b>94,425.11</b>	<b>63,547.07</b>	<b>(30,878.04)</b>	<b>-32.70%</b>
<b>Investment Income</b>						
Interest income	8,826.04	8,194.36	12,901.35	4,070.87	(8,830.48)	-68.45%
<b>TOTAL LOCAL RECEIPTS</b>	<b>2,000,248.54</b>	<b>1,903,229.08</b>	<b>2,023,857.05</b>	<b>261,521.87</b>	<b>(1,762,335.18)</b>	<b>-87.08%</b>
<b>TOTAL REVENUE</b>	<b>26,083,386.26</b>	<b>27,242,915.28</b>	<b>27,898,056.47</b>	<b>6,847,557.52</b>	<b>(21,050,498.95)</b>	<b>-75.46%</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND APPROPRIATION SUMMARY  
FISCAL YEAR 2018**

	Budget	Percent of Total Budget
<b>Municipal</b>		
General Government	1,992,923	6.81%
Public Safety	2,757,864	9.42%
Department of Public Works	1,762,205	6.02%
Health & Social Services	299,208	1.02%
Culture & Recreation - Joint Departments	875,218	2.99%
<b>Total Municipal Budget</b>	<b>7,687,418</b>	<b>26.26%</b>
<b>Education</b>		
Hamilton-Wenham Regional School District	16,776,063	57.31%
Essex Agricultural and Technical School District	205,594	0.70%
Debt Service	650,901	2.22%
<b>Total Education</b>	<b>17,632,558</b>	<b>60.24%</b>
<b>Debt Service</b>	<b>982,638</b>	<b>3.36%</b>
<b>Total Debt Service</b>	<b>982,638</b>	<b>3.36%</b>
<b>Undistributed</b>		
Public Celebrations	2,300	0.01%
Retirement	789,304	2.70%
Unemployment	10,000	0.03%
Health & Life Insurance	876,159	2.99%
General Insurance (i.e. Property & Casualty)	212,793	0.73%
Medicare Tax	79,077	0.27%
<b>Total Undistributed</b>	<b>1,969,633</b>	<b>6.73%</b>
<b>Other</b>		
Capital	551,757	1.88%
Salary Reserve	45,000	0.15%
State Charges & Assessments	237,134	0.81%
Transfer to OPEB Liability Fund	100,000	0.34%
Transfer to Agency	65,000	0.22%
<b>Total Other</b>	<b>998,891</b>	<b>3.41%</b>
<b>Total Appropriations</b>	<b>29,271,138</b>	<b>100.00%</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2018 AND FISCAL YEAR 2017**

	FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)				FISCAL YEAR 2017 (AS OF SEPTEMBER 30, 2016)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
SELECTMEN SALARIES	39,655.00	8,598.57	31,056.43	21.68%	37,522.16	6,736.91	30,785.25	17.95%
SELECTMEN EXPENSES	10,850.00	3,194.99	7,655.01	29.45%	10,850.00	687.50	10,162.50	6.34%
TOWN MANAGER SALARIES	196,708.87	51,891.59	144,817.28	26.38%	194,771.91	41,433.12	153,338.79	21.27%
TOWN MANAGER EXPENSES	103,336.88	22,455.81	80,881.07	21.73%	100,299.64	15,085.08	85,214.56	15.04%
FINANCE COMMITTEE EXPENSES	250.00	180.00	70.00	72.00%	250.00	176.00	74.00	70.40%
RESERVE FUND**	100,000.00	-	100,000.00	0.00%	100,000.00	-	100,000.00	0.00%
FINANCE SALARIES	193,539.97	47,968.45	145,571.52	24.78%	187,322.50	17,522.11	169,800.39	9.35%
FINANCE EXPENSES	218,664.00	96,664.53	121,999.47	44.21%	306,641.36	103,494.80	203,146.56	33.75%
ASSESSORS SALARIES	157,139.35	41,438.26	115,701.09	26.37%	156,586.13	36,830.75	119,755.38	23.52%
ASSESSORS EXPENSES	22,566.00	523.26	22,042.74	2.32%	20,650.00	2,272.00	18,378.00	11.00%
TREASURER/COLLECTOR SALARIES	185,777.00	47,567.03	138,209.97	25.60%	181,969.30	36,338.15	145,631.15	19.97%
TREASURER/COLLECTOR EXPENSES	46,450.00	7,043.43	39,406.57	15.16%	48,750.00	5,702.01	43,047.99	11.70%
TOWN COUNSEL RETAINER	37,000.00	4,500.00	32,500.00	12.16%	36,000.00	6,000.00	30,000.00	16.67%
TOWN COUNSEL EXPENSES	90,000.00	4,969.50	85,030.50	5.52%	92,560.00	13,525.00	79,035.00	14.61%
TOWN CLERK SALARIES	107,859.00	30,991.09	76,867.91	28.73%	98,304.00	22,101.87	76,202.13	22.48%
TOWN CLERK EXPENSES	20,995.00	3,730.22	17,264.78	17.77%	21,492.50	941.94	20,550.56	4.38%
ELECTIONS & REGISTRATION SALARIES	8,896.00	-	8,896.00	0.00%	18,671.20	3,641.43	15,029.77	19.50%
ELECTIONS & REGISTRATION EXPENSES	20,900.00	700.00	20,200.00	3.35%	29,050.00	2,573.00	26,477.00	8.86%
CONSERVATION COMMISSION SALARIES	30,607.20	7,651.81	22,955.39	25.00%	29,524.32	6,334.72	23,189.60	21.46%

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2018 AND FISCAL YEAR 2017**

	FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)				FISCAL YEAR 2017 (AS OF SEPTEMBER 30, 2016)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
CONSERVATION COMMISSION EXPENSES	1,925.00	409.00	1,516.00	21.25%	2,205.00	-	2,205.00	0.00%
PLANNING SALARIES	111,935.40	30,777.74	81,157.66	27.50%	107,645.40	24,442.71	83,202.69	22.71%
PLANNING EXPENSES	19,850.00	131.18	19,718.82	0.66%	18,000.00	131.18	17,868.82	0.73%
CHEBACCO WOODS EXPENSES	2,500.00	-	2,500.00	0.00%	2,500.00	-	2,500.00	0.00%
FACILITIES SALARIES	90,700.00	16,253.56	74,446.44	17.92%	92,081.36	15,699.68	76,381.68	17.05%
FACILITIES EXPENSES	219,144.85	31,144.36	188,000.49	14.21%	267,986.94	32,359.08	235,627.86	12.07%
<b>GENERAL GOVERNMENT</b>	<b>2,037,249.52</b>	<b>458,784.38</b>	<b>1,578,465.14</b>	<b>22.52%</b>	<b>2,161,633.72</b>	<b>394,029.04</b>	<b>1,767,604.68</b>	<b>18.23%</b>
POLICE SALARIES	1,440,451.57	356,717.11	1,083,734.46	24.76%	1,416,068.90	293,515.51	1,122,553.39	20.73%
POLICE EXPENSES	118,586.00	46,837.45	71,748.55	39.50%	109,625.00	41,985.71	67,639.29	38.30%
EMERGENCY REPORT CENTER SALARIES	270,511.33	70,455.00	200,056.33	26.05%	267,909.99	54,754.51	213,155.48	20.44%
EMERGENCY REPORT CENTER EXPENSES	38,779.00	30,434.79	8,344.21	78.48%	39,349.31	31,951.34	7,397.97	81.20%
FIRE SALARIES	652,016.25	147,522.90	504,493.35	22.63%	617,411.21	119,114.01	498,297.20	19.29%
FIRE EXPENSES	88,668.51	14,182.28	74,486.23	15.99%	91,253.00	13,926.49	77,326.51	15.26%
INSPECTIONAL SERVICES SALARIES	102,005.69	25,070.84	76,934.85	24.58%	96,133.95	20,436.56	75,697.39	21.26%
INSPECTIONAL SERVICES EXPENSES	7,850.00	185.46	7,664.54	2.36%	10,224.10	241.95	9,982.15	2.37%
EMERGENCY MANAGEMENT EXPENSES	1,100.00	-	1,100.00	0.00%	1,300.00	-	1,300.00	0.00%
ANIMAL CONTROL SALARIES	17,800.00	7,661.56	10,138.44	43.04%	17,600.00	6,276.94	11,323.06	35.66%
ANIMAL CONTROL EXPENSES	1,240.00	-	1,240.00	0.00%	2,230.00	-	2,230.00	0.00%
STREET LIGHTS EXPENSES	20,000.00	-	20,000.00	0.00%	40,000.00	-	40,000.00	0.00%
<b>PUBLIC SAFETY</b>	<b>2,759,008.35</b>	<b>699,067.39</b>	<b>2,059,940.96</b>	<b>25.34%</b>	<b>2,709,105.46</b>	<b>582,203.02</b>	<b>2,126,902.44</b>	<b>21.49%</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2018 AND FISCAL YEAR 2017**

	FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)				FISCAL YEAR 2017 (AS OF SEPTEMBER 30, 2016)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
PUBLIC WORKS SALARIES	146,341.06	38,491.20	107,849.86	26.30%	153,127.50	19,515.14	133,612.36	12.74%
PUBLIC WORKS EXPENSES	112,629.50	17,292.07	95,337.43	15.35%	80,478.00	10,071.23	70,406.77	12.51%
HIGHWAY SALARIES	312,345.60	65,389.49	246,956.11	20.93%	311,862.74	58,011.48	253,851.26	18.60%
HIGHWAY EXPENSES	210,880.00	38,257.56	172,622.44	18.14%	265,097.00	26,477.35	238,619.65	9.99%
SNOW & ICE SALARIES	83,200.00	-	83,200.00	0.00%	84,700.00	-	84,700.00	0.00%
SNOW & ICE EXPENSES	175,200.00	1,141.90	174,058.10	0.65%	177,450.00	2,305.04	175,144.96	1.30%
CEMETERY SALARIES	72,722.22	17,440.02	55,282.20	23.98%	72,409.32	19,495.59	52,913.73	26.92%
CEMETERY EXPENSES	12,965.00	3,410.57	9,554.43	26.31%	9,800.00	444.76	9,355.24	4.54%
SANITATION SALARIES	5,170.00	978.37	4,191.63	18.92%	-	-	-	0.00%
SANITATION EXPENSES	591,272.00	94,869.12	496,402.88	16.04%	20,000.00	-	20,000.00	0.00%
PARKS & FIELDS SALARIES	61,685.74	17,424.38	44,261.36	28.25%	78,631.47	10,415.22	68,216.25	13.25%
PARKS & FIELDS EXPENSES	14,133.72	5,012.90	9,120.82	35.47%	35,515.66	22,742.55	12,773.11	64.04%
HWRSD FIELDS & GROUNDS EXPENSES	6,689.00	8,815.39	(2,126.39)	0.00%	-	2,999.27	(2,999.27)	0.00%
<b>PUBLIC WORKS</b>	<b>1,805,233.84</b>	<b>308,522.97</b>	<b>1,496,710.87</b>	<b>17.09%</b>	<b>1,289,071.69</b>	<b>172,477.63</b>	<b>1,116,594.06</b>	<b>13.38%</b>
PUBLIC HEALTH SALARIES	119,302.00	28,617.16	90,684.84	23.99%	109,994.00	22,713.66	87,280.34	20.65%
PUBLIC HEALTH EXPENSES	3,900.00	116.83	3,783.17	3.00%	3,900.00	761.25	3,138.75	19.52%
COUNCIL ON AGING SALARIES	78,675.70	24,436.40	54,239.30	31.06%	73,108.47	19,058.61	54,049.86	26.07%
COUNCIL ON AGING EXPENSES	29,063.08	6,641.55	22,421.53	22.85%	27,291.16	6,750.10	20,541.06	24.73%

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2018 AND FISCAL YEAR 2017**

	FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)				FISCAL YEAR 2017 (AS OF SEPTEMBER 30, 2016)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
VETERAN'S SERVICES SALARIES	33,267.39	32,906.62	360.77	98.92%	28,663.00	30,243.08	(1,580.08)	105.51%
VETERAN'S SERVICES EXPENSES	35,000.00	4,912.28	30,087.72	14.04%	20,400.00	9,464.22	10,935.78	46.39%
HEALTH & HUMAN SERVICES	<b>299,208.17</b>	<b>97,630.84</b>	<b>201,577.33</b>	<b>32.63%</b>	<b>263,356.63</b>	<b>88,990.92</b>	<b>174,365.71</b>	<b>33.79%</b>
LIBRARY EXPENSES	757,290.43	-	757,290.43	0.00%	719,810.00	-	719,810.00	0.00%
RECREATION SALARIES	98,007.80	26,383.60	71,624.20	26.92%	90,004.86	17,408.96	72,595.90	19.34%
RECREATION EXPENSES	19,920.00	3,657.35	16,262.65	18.36%	20,660.00	3,290.17	17,369.83	15.93%
CULTURE & RECREATION	<b>875,218.23</b>	<b>30,040.95</b>	<b>845,177.28</b>	<b>3.43%</b>	<b>830,474.86</b>	<b>20,699.13</b>	<b>809,775.73</b>	<b>2.49%</b>
HAMILTON-WENHAM SCHOOL DISTRICT	16,776,063.00	4,194,015.75	12,582,047.25	25.00%	16,837,972.00	4,209,493.50	12,628,478.50	25.00%
ESSEX AGRICULTURAL SCHOOL DISTRICT	205,594.00	57,787.25	147,806.75	28.11%	236,766.00	57,468.75	179,297.25	24.27%
DEBT SERVICE	650,901.00	165,190.59	485,710.41	25.38%	686,020.00	95,931.13	590,088.87	13.98%
EDUCATION	<b>17,632,558.00</b>	<b>4,416,993.59</b>	<b>13,215,564.41</b>	<b>25.05%</b>	<b>17,760,758.00</b>	<b>4,362,893.38</b>	<b>13,397,864.62</b>	<b>24.56%</b>
FUNDED DEBT EXPENSES	<b>982,638.00</b>	<b>333,547.22</b>	<b>649,090.78</b>	<b>33.94%</b>	<b>1,009,141.00</b>	<b>336,194.45</b>	<b>672,946.55</b>	<b>33.31%</b>
RETIREMENT APPROPRIATION	789,304.00	789,304.00	-	100.00%	821,236.00	794,132.00	27,104.00	96.70%
UNEMPLOYMENT INSURANCE EXPENSES	10,000.00	-	10,000.00	0.00%	16,432.00	-	16,432.00	0.00%
HEALTH & LIFE INSURANCE EXPENSES	876,472.85	117,574.23	758,898.62	13.41%	897,737.00	68,652.93	829,084.07	7.65%
MEDICARE TAX	79,077.37	15,550.80	63,526.57	19.67%	56,485.00	10,829.80	45,655.20	19.17%
UNDISTRIBUTED - PERSONNEL BENEFIT	<b>1,754,854.22</b>	<b>922,429.03</b>	<b>832,425.19</b>	<b>52.56%</b>	<b>1,791,890.00</b>	<b>873,614.73</b>	<b>918,275.27</b>	<b>48.75%</b>
GENERAL INSURANCE EXPENSES	212,793.00	191,504.00	21,289.00	90.00%	190,000.00	187,549.96	2,450.04	98.71%
PUBLIC CELEBRATIONS	2,300.00	112.50	2,187.50	4.89%	610.00	610.00	-	100.00%
UNDISTRIBUTED - OTHER	<b>215,093.00</b>	<b>191,616.50</b>	<b>23,476.50</b>	<b>89.09%</b>	<b>190,610.00</b>	<b>188,159.96</b>	<b>2,450.04</b>	<b>98.71%</b>

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENSES - COMPARATIVE REPORT  
FISCAL YEAR 2018 AND FISCAL YEAR 2017

	FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)				FISCAL YEAR 2017 (AS OF SEPTEMBER 30, 2016)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
CAPITAL	563,657.35	197,879.60	365,777.75	35.11%	232,265.00	-	232,265.00	0.00%
UNALLOCATED SALARY RESERVE***	45,000.00	-	45,000.00	0.00%	83,988.00	-	83,988.00	0.00%
STATE & COUNTY CHARGES	237,134.00	58,524.00	178,610.00	24.68%	237,134.00	59,291.00	177,843.00	25.00%
TOTAL EXPENDITURES	29,206,852.68	7,715,036.47	21,491,816.21	26.42%	28,559,428.36	7,078,553.26	21,480,875.10	24.79%
TRANSFER TO ENTERPRISE	-	-	-	0.00%	329,302.00	329,302.00	-	100.00%
TRANSFER TO OPEB TRUST	100,000.00	100,000.00	-	100.00%	75,000.00	75,000.00	-	100.00%
TRANSFER TO AGENCY	65,000.00	65,000.00	-	100.00%	65,000.00	65,000.00	-	100.00%
TOTAL TRANSFERS OUT	165,000.00	165,000.00	-	100.00%	469,302.00	469,302.00	-	100.00%
TOTAL EXPENDITURES AND TRANSFERS OUT	29,371,852.68	7,880,036.47	21,491,816.21	26.83%	29,028,730.36	7,547,855.26	21,480,875.10	26.00%

\* Includes prior year encumbrances carried forward

\*\* The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

\*\*\* The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENDITURES/BUDGET  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018

	FY 2015 ACTUALS	FY 2016 ACTUALS	FY 2017 ACTUALS	FY 2018 BUDGET	% Change 2017 / 2018
Selectmen	31,014	35,333	32,807	50,505	53.95%
Town Manager	296,718	255,887	282,512	300,046	6.21%
Finance Committee	226	176	176	250	42.05%
Reserve Fund*	1	66,469	-	100,000	0.00%
Finance	279,346	414,237	353,601	403,204	14.03%
Assessor	159,081	167,161	169,724	179,705	5.88%
Treasurer/Collector	198,934	214,270	213,353	232,227	8.85%
Town Counsel	147,182	104,439	125,434	127,000	1.25%
Town Clerk	106,553	108,926	110,290	128,779	16.76%
Elections & Registration	22,647	25,687	35,727	29,796	-16.60%
Conservation Commission	28,650	29,340	30,270	32,532	7.47%
Planning	73,423	142,164	109,829	116,785	6.33%
Chebacco Woods	1,705	785	2,500	2,500	0.00%
Facilities	264,946	253,561	301,967	289,594	-4.10%
<b>Total General Government</b>	<b>1,610,426</b>	<b>1,818,435</b>	<b>1,768,190</b>	<b>1,992,923</b>	<b>12.71%</b>
Police Department	1,421,636	1,446,944	1,485,985	1,559,038	4.92%
Emergency Report Center	267,612	279,111	297,078	309,290	4.11%
Fire Department	633,131	557,874	619,270	739,540	19.42%
Inspectional Services	115,091	123,748	90,050	109,856	21.99%
Emergency Management	699	-	942	1,100	16.78%
Animal Control	5,542	27,446	30,432	19,040	-37.43%
Street Lights	57,770	33,677	1,076	20,000	1758.74%
<b>Total Public Safety</b>	<b>2,501,481</b>	<b>2,468,800</b>	<b>2,524,832</b>	<b>2,757,864</b>	<b>9.23%</b>
Public Works	259,875	219,016	174,711	239,470	37.07%
Highway	380,705	475,947	526,741	508,746	-3.42%
Snow & Ice	480,715	179,168	252,144	258,400	2.48%
Cemetery	82,705	83,101	90,095	82,422	-8.52%
Waste, Recycling & Landfill	10,042	-	24,000	596,442	2385.18%
Parks & Fields	109,489	41,551	76,047	70,036	-7.90%
HWRSD Fields & Grounds	1,772	14,894	10,880	6,689	-38.52%
<b>Total Public Works</b>	<b>1,325,303</b>	<b>1,013,677</b>	<b>1,154,618</b>	<b>1,762,205</b>	<b>52.62%</b>
Public Health	112,477	112,566	116,739	123,202	5.54%
Council on Aging	85,214	87,903	98,149	107,739	9.77%
Veteran's Services	39,819	45,582	63,263	68,267	7.91%
<b>Total Health &amp; Human Services</b>	<b>237,510</b>	<b>246,051</b>	<b>278,150</b>	<b>299,208</b>	<b>7.57%</b>
Library	648,537	748,569	731,343	757,290	3.55%
Elder Van Program	-	-	-	-	0.00%
Recreation	109,251	99,791	106,549	117,928	10.68%
<b>Total Culture &amp; Recreation</b>	<b>757,788</b>	<b>848,360</b>	<b>837,892</b>	<b>875,218</b>	<b>4.45%</b>
Hamilton-Wenham Regional School District	16,302,008	16,417,016	16,837,974	16,776,063	-0.37%
Essex Agricultural and Technical School District	163,748	197,798	227,628	205,594	-9.68%
Debt Service	584,907	604,453	592,218	650,901	9.91%
<b>Total Education</b>	<b>17,050,663</b>	<b>17,219,267</b>	<b>17,657,820</b>	<b>17,632,558</b>	<b>-0.14%</b>
Funded Debt	862,560	1,046,775	990,340	982,638	-0.78%
Retirement	704,356	721,863	794,132	789,304	-0.61%
Unemployment Compensation	5,710	-	25,502	10,000	-60.79%
Health & Life Insurance	729,545	800,986	738,329	876,159	18.67%
Medicare Tax	52,081	50,762	54,615	79,077	44.79%
<b>Total Personnel Benefits</b>	<b>1,491,692</b>	<b>1,573,611</b>	<b>1,612,579</b>	<b>1,754,540</b>	<b>8.80%</b>
General Insurance (i.e. Property & Casualty)	177,673	184,933	191,216	212,793	11.28%
Public Celebrations	2,983	2,867	3,854	2,300	-40.32%
<b>Total Miscellaneous</b>	<b>180,656</b>	<b>187,800</b>	<b>195,070</b>	<b>215,093</b>	<b>10.26%</b>



TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND EXPENDITURES/BUDGET  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018

	FY 2015 ACTUALS	FY 2016 ACTUALS	FY 2017 ACTUALS	FY 2018 BUDGET	% Change 2017 / 2018
Capital	435,113	190,826	210,993	551,757	161.50%
Unallocated Salary Reserve**	-	-	67,374	45,000	-33.21%
State & County Charges	228,079	230,532	232,015	237,134	2.21%
Transfer to Special Revenue	44,584	-	-	-	0.00%
Transfer to Capital Projects	100,000	-	-	-	0.00%
Transfer to Enterprise Funds	304,080	323,138	609,302	-	-100.00%
Transfer to OPEB	25,000	25,000	75,000	100,000	33.33%
Transfer to Agency	65,000	65,000	65,000	65,000	0.00%
Total Transfers	538,664	413,138	749,302	165,000	-77.98%
Total Appropriations	27,219,935	27,257,272	28,279,174	29,271,138	3.51%

\* The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

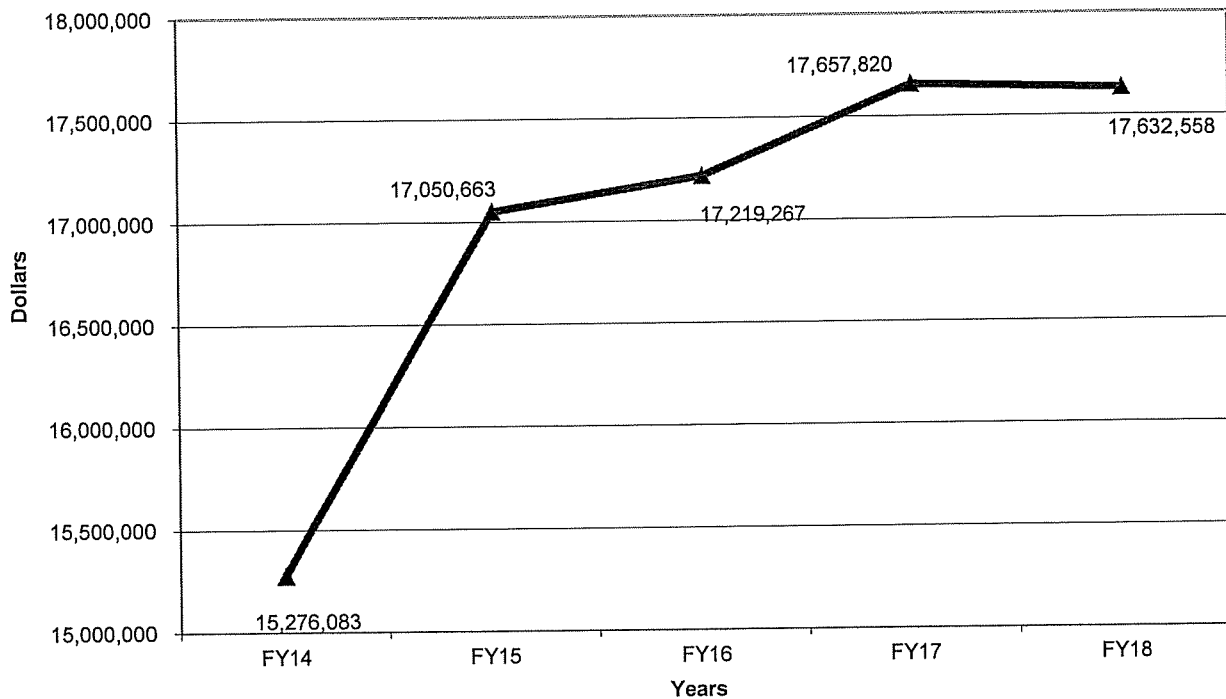
\*\* The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

**TOWN OF HAMILTON, MASSACHUSETTS  
EDUCATION EXPENDITURES & BUDGET  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018**

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	<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
	FY14	15,276,083	-	0.0%
	FY15	17,050,663	1,774,580	11.6%
	FY16	17,219,267	168,604	1.0%
	FY17	17,657,820	438,553	2.5%
(BUDGET)	FY18	17,632,558	(25,262)	-0.1%

**Education Costs**

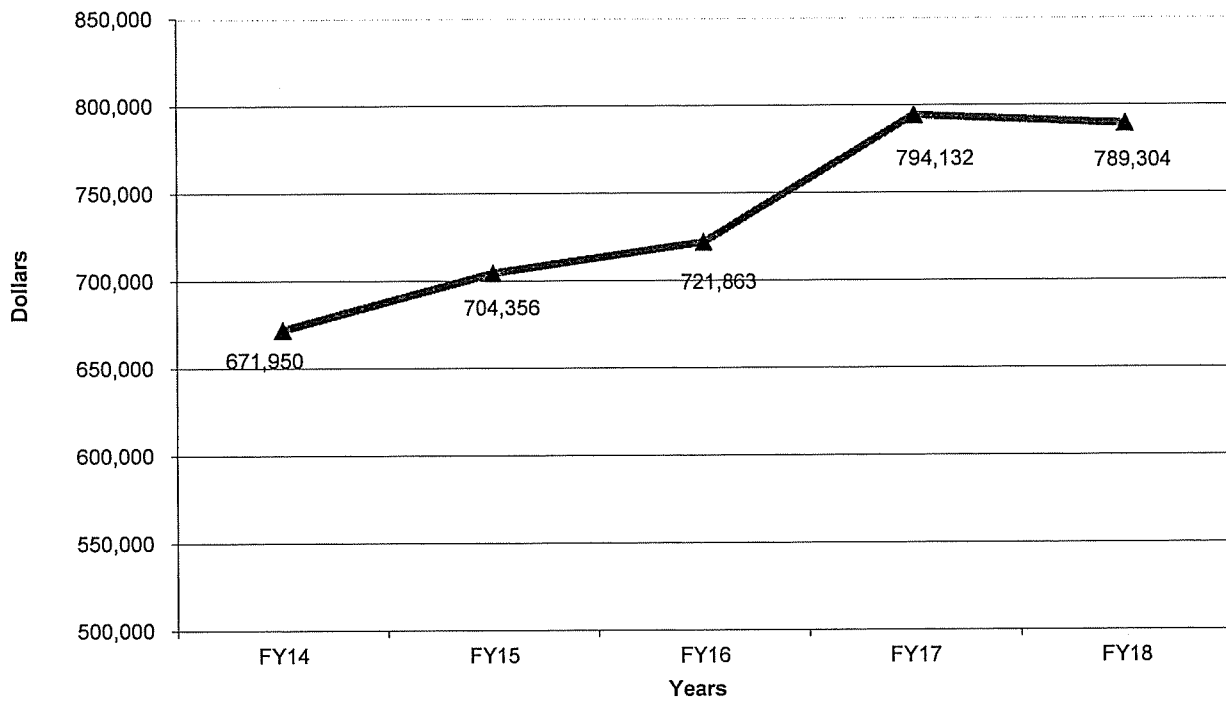


**TOWN OF HAMILTON, MASSACHUSETTS  
RETIREMENT EXPENDITURES  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018**

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<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
<b>FY14</b>	671,950	-	0.0%
<b>FY15</b>	704,356	32,406	4.8%
<b>FY16</b>	721,863	17,507	2.5%
<b>FY17</b>	794,132	72,269	10.0%
<b>FY18</b>	789,304	(4,828)	-0.6%

**Retirement Costs**

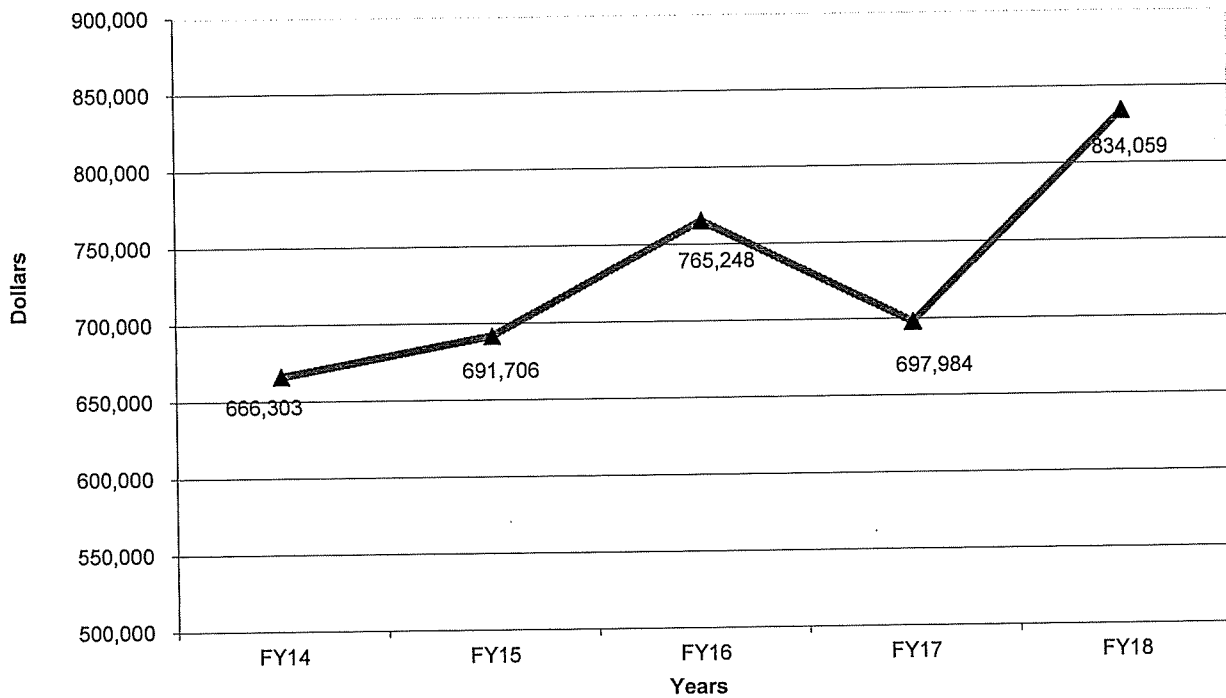


**TOWN OF HAMILTON, MASSACHUSETTS  
HEALTH INSURANCE EXPENDITURES & BUDGET  
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2018**

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	<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
	FY14	666,303	-	0.0%
	FY15	691,706	25,403	3.8%
	FY16	765,248	73,542	10.6%
	FY17	697,984	(67,264)	-8.8%
(BUDGET)	FY18	834,059	136,075	19.5%

**Health Insurance Costs**



**TOWN OF HAMILTON, MASSACHUSETTS  
RESERVES/AVAILABLE FUNDS  
AS OF JUNE 30, 2018**

**RESERVES / AVAILABLE FUNDS**

<b>Free Cash</b>	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	<u><b>Certified</b></u> <u><b>9/29/17</b></u>	\$3,065,350
<b>General Stabilization Fund</b>	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of Town Meeting.		\$802,611
<b>Total Reserves / Available Funds</b>			<b>\$3,867,961</b>

**RESTRICTED FUNDS**

<b>Recreation Stabilization Fund</b>	The Town established in FY16 a special Recreation Stabilization Fund for the purpose of funding recreational fields and all incidental and related costs.	\$522,576
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**CERTIFIED FREE CASH & GENERAL STABILIZATION:**

Certified Free Cash	\$3,065,350
General Stabilization Balance	<u>\$802,611</u>
Total Free Cash & General Stabilization	<u><u>\$3,867,961</u></u>
Total General Fund Estimated Revenues & Transfers In	<u><u>28,721,138</u></u>
Free Cash & General Stabilization as a % of Estimated Revenues & Transfers In	<u><u>13.47%</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS  
GENERAL FUND - RESERVE FUND TRANSFERS  
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2018**

	FY 2018 YTD	FY 2017 YTD	FY 2016 Total
RESERVE FUND APPROPRIATION:	100,000.00	100,000.00	100,000.00
USES:			
Assessors	-	-	(1,690.62)
Board of Health	-	-	(1,920.31)
Department of Public Works	-	-	(1,920.31)
Fire	-	-	(15,000.00)
Inspectional Services	-	-	(1,320.32)
Police	-	-	(3,961.12)
Recreation	-	-	(288.00)
Town Clerk	-	-	(1,176.61)
Town Manager	-	-	(2,500.00)
Treasurer/Collector	-	-	(1,685.69)
Water	-	(100,000.00)	-
Waste	-	-	(2,068.02)
Total Uses	-	(100,000.00)	(33,531.00)
Balance of Reserve Fund	100,000.00	-	66,469.00

**TOWN OF HAMILTON, MASSACHUSETTS  
CAPITAL PROJECT FUNDS  
FISCAL YEAR 2018  
AS OF SEPTEMBER 30, 2017**

<b>FUND</b>	<b>FUND DESCRIPTION</b>	<b>CASH BALANCE</b>
0224	CHAPTER 90	(15,276.33)
0301	WATER FILTRATION	0.46
0303	MOULTON ST. BRIDGE	5,419.88
0304	POLICE/FIRE STATION	3,431.97
0305	ENERGY EFFICIENCY PROJECTS	15,507.30
0306	LANDFILL	27,959.54
0307	WATER DISTRIBUTION	2,954,018.37
0308	BRIDGE ST CULVERT	647,883.51
0310	POOL	532.49
0311	FIELD RENOVATION	672.87
<b>TOTAL CAPITAL PROJECT FUNDS</b>		<b>3,640,150.06</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS  
FISCAL YEAR 2018  
AS OF SEPTEMBER 30, 2017**

<b>FUND</b>	<b>FUND DESCRIPTION</b>	<b>FUND BALANCE</b>
0203	HAMILTON FOUNDATION	20,985.59
0204	RESERVE BOND PREMIUM	14,389.12
0219	FED FDA GRANT	0.01
0222	CULTURAL COUNCIL LOCAL GRANT	9,963.79
0226	POLICE COMPUTER GRANT	297.28
0227	TOBACCO GRANT	2,631.40
0230	NATIONAL TRAILS DAY GRANT	30.11
0231	EOPSS HIGHWAY SAFETY GRANT	2,804.03
0235	EOPSS-FIRE PUBLIC SAFETY	166.91
0237	ROAD SAFETY GRANT	2,862.53
0239	SIX TOWN GREENWAYS GRANT	600.00
0240	COA REVOLVING FUND	3,353.99
0241	NON-SOLVENT FLUID GRANT	1,450.00
0243	ELDER AFFAIRS GRANT	627.32
0244	CHEBACCO WOODS GRANT	79.41
0245	FOREST FIRE GRANT	(2,022.57)
0246	MEMA/FEMA GRANT	(3,947.73)
0248	BULLET PROOF VEST	-
0249	LAW ENFORCEMENT CH 94 SEC 47	5,007.50
0251	INSURANCE REIMB < \$20,000	44,348.95
0252	SALE OF TOWN OWNED PROPERTY	5,500.00
0253	POLICE/FIRE ACCIDENTAL	8,068.33
0258	DEPT OF ENERGY RESOURCES	36,084.33
0259	MASS CETC	(5,989.35)
0260	COMMUNITY PRESERVATION ACT	1,283,775.94
0268	EDS & CLINICS REVOLVING FUND	23,580.32
0270	RECOGNITION GIFT ACCOUNT	139.67
0271	POLICE REVOLVING	(2,481.01)
0272	FIRE REVOLVING	4,340.13
0273	RECREATION & PARK REVOLVING	254,013.75
0274	WETLANDS PROTECTION	20,457.71
0277	ELECTIONS REIMBURSEMENTS	33,895.00
0278	POLICE GIFT FUND	2,256.63
0279	SEPTIC LOAN PROGRAM	104,392.72
0280	ELDER GIFT ACCOUNT	-
0281	FIRE GIFT FUND	9,191.29
0282	CONSULTING FEES	1,901.34
0283	ZONING BOARD CONSULTING FEES	188.70
0284	FACILITY/GROUNDS GIFT	3,022.43
0288	STATE - GAA	(10,323.00)
0289	EOPSS 911 GRANT	(4,398.84)
0290	CULTURAL FACILITIES GRANT	(4,087.50)
0291	GREEN COMMUNITIES GRANT	62,500.00
0292	META GRANT	-
0293	POOL REVOLVING FUND	15,103.44
0294	RECYCLING DIVIDENDS PROGRAM	7,900.00
8020	SALE OF LOTS & GRAVES	168,614.68
<b>TOTAL SPECIAL REVENUE FUNDS</b>		<b>2,121,274.35</b>



**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

Balance as of July 1, 2012	1,906,504.17
Revenues:	
Community Preservation Surcharge	340,632.05
Distrubutions from State	92,731.00
Net investment earnings	11,421.56
Gifts, Grants, Donations	18,870.00
Other	765.99
Expenditures:	
Open Space	(38,730.55)
Historic Resources	(2,180.00)
Community Housing	-
Community Recreation	(23,695.96)
Debt Service	(47,800.00)
Administrative Expenses	(17,484.76)
Other	-
Total	<u>334,529.33</u>
Balance as of June 30, 2013	<u><u>2,241,033.50</u></u>
Revenues:	
Community Preservation Surcharge	348,442.49
Distrubutions from State	177,992.00
Net investment earnings	22,232.76
Gifts, Grants, Donations	9,930.00
Other	608.50
Expenditures:	
Open Space	(6,359.32)
Historic Resources	(112,552.65)
Community Housing	-
Community Recreation	(158,030.00)
Debt Service	(47,000.00)
Administrative Expenses	(17,072.19)
Other	(10,449.86)
Total	<u>207,741.73</u>
Balance as of June 30, 2014	<u><u>2,448,775.23</u></u>
Revenues:	
Community Preservation Surcharge	369,934.80
Distrubutions from State	110,608.00
Net investment earnings	23,808.30
Gifts, Grants, Donations	5,000.00
Other	859.97

**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

Expenditures:	
Open Space	(13,122.78)
Historic Resources	(9,803.51)
Community Housing	-
Community Recreation	(97,100.00)
Debt Service	(46,200.00)
Administrative Expenses	(15,194.22)
Other	(15,248.83)
Total	<u>313,541.73</u>
Balance as of June 30, 2015	<u><u>2,762,316.96</u></u>
Revenues:	
Community Preservation Surcharge	392,916.49
Distributions from State	108,237.00
Net investment earnings	20,420.60
Gifts, Grants, Donations	-
Other	832.59
Expenditures:	
Open Space	(1,923,163.75)
Historic Resources	(88,407.00)
Community Housing	-
Community Recreation	-
Debt Service	(45,400.00)
Administrative Expenses	(21,272.40)
Other	(11,321.15)
Total	<u>(1,567,157.62)</u>
Balance as of June 30, 2016	<u><u>1,195,159.34</u></u>
Revenues:	
Community Preservation Surcharge	405,388.14
Distributions from State	81,253.00
Net investment earnings	12,126.28
Gifts, Grants, Donations	-
Other	664.37
Expenditures:	
Open Space	(44,647.00)
Historic Resources	(28,826.43)
Community Housing	(262,990.00)
Community Recreation	
Debt Service	(47,914.65)
Administrative Expenses	(17,484.46)
Other	(8,952.65)
Total	<u>88,616.60</u>
Balance as of June 30, 2017	<u><u>1,283,775.94</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS  
COMMUNITY PRESERVATION FUND  
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

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Revenues:

Community Preservation Surcharge	103,443.51
Distrubutions from State	-
Net investment earnings	1,971.08
Gifts, Grants, Donations	-
Other	165.47

Expenditures:

Open Space	-
Historic Resources	(23,250.48)
Community Housing	(469,862.67)
Community Recreation	-
Debt Service	(10,659.72)
Administrative Expenses	(4,861.47)
Other	(1,254.30)

Total	<u>(404,308.58)</u>
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Balance as of September 30, 2017	<u><u>879,467.36</u></u>
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TOWN OF HAMILTON, MASSACHUSETTS  
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS  
FISCAL YEAR 2018  
AS OF SEPTEMBER 30, 2017

	Recreation and Parks 0273	Pool 0293	COA 0240	Emergency Dispensing Svcs & Clinics 0268	Total
Balance as of July 1, 2017	254,013.75	15,103.44	3,353.99	23,580.32	296,051.50
Total Revenue	53,361.65	11,521.50	4,916.35	3,203.74	73,003.24
Total Expenditures	(102,450.06)	(54,032.38)	(5,055.00)	(8,282.61)	(169,820.05)
Balance as of September 30, 2017	<u>204,925.34</u>	<u>(27,407.44)</u>	<u>3,215.34</u>	<u>18,501.45</u>	<u>199,234.69</u>
SPENDING LIMIT PER 2017 SPRING TOWN MEETING INCREASED BY FINCOM & BOS APPROVAL	251,623	150,000	20,000	12,000 20,000	

**TOWN OF HAMILTON, MASSACHUSETTS  
TRUST FUNDS  
FISCAL YEAR 2018  
AS OF SEPTEMBER 30, 2017**

<b>FUND</b>	<b>FUND DESCRIPTION</b>	<b>FUND BALANCE</b>
8000	CEMETERY PERPETUAL CARE PRINC	265,856.68
8030	JUSTIN W GRIESS FUND	7,444.37
8040	VICTORIA T COOLIDGE FUND	9,288.52
8050	AUGUSTUS GOODWIN FUND	5,173.19
8150	ELIZABETH S BROWN	1,072.36
8160	M ELIZABETH FITZ	29.83
8170	RUDOLPHE A SMERAGE	1,445.02
8180	LESTER F STANLEY	561.47
8190	A ANDREW HARADEN	80.75
8200	ESTHER KNOWLTON	2,767.18
8210	A C WHIPPLE FLOWER FUND	2,483.74
8220	ELINOR WHIPPLE	564.21
8230	DANIEL & GEORGE ROBERTS	2,713.06
8240	ISAAC D PATCH	1,187.54
8250	ETHEL & WARREN CROSBY	388.58
8300	CLARK FUND	218,295.25
8310	CONSERVATION COMMISSION	86,881.67
8330	STABILIZATION FUND	800,673.00
8335	OPEB - TRUST	257,420.60
8340	AFFORDABLE HOUSING TRUST	217,475.68
8360	RECREATION FIELDS STABILIZATION	521,314.75
8370	PATTON HOMESTEAD	437,860.95
8410	MAXWELL NORMAN FUND	(0.01)
8420	DONALD M KEYSER PARK & PLAYGRD	18,107.47
8430	CROWELL FAMILY FLAG FUND	4,226.53
8440	ALFRED & SARA WEIS SCHOLARSHIP	0.01
8660	ELEANOR H BELTON MEMORIAL	0.01
<b>TOTAL TRUST FUNDS</b>		<b>2,863,312.41</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
STABILIZATION FUND ACTIVITY  
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2017**

	GENERAL STABILIZATION FUND	RECREATION STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/12</i>	733,123.50	-	733,123.50
FY13 - Interest Earned/Unrealized G/L	4,109.30	-	4,109.30
FY13 - Appropriation/Transfers In	-	-	-
FY13 - Expenditures/Transfers Out	-	-	-
<b>FY13 - Ending Balance</b>	<b>737,232.80</b>	<b>-</b>	<b>737,232.80</b>
FY14 - Beginning Balance	737,232.80	-	737,232.80
FY14 - Interest Earned/Unrealized G/L	16,259.68	-	16,259.68
FY14 - Appropriation/Transfers In	-	-	-
FY14 - Expenditures/Transfers Out	(3,732.48)	-	(3,732.48)
<b>FY14 - Ending Balance</b>	<b>749,760.00</b>	<b>-</b>	<b>749,760.00</b>
FY15 - Beginning Balance	749,760.00	-	749,760.00
FY15 - Interest Earned/Unrealized G/L	14,898.38	-	14,898.38
FY15 - Appropriation/Transfers In	-	-	-
FY15 - Expenditures/Transfers Out	(3,972.49)	-	(3,972.49)
<b>FY15 - Ending Balance</b>	<b>760,685.89</b>	<b>-</b>	<b>760,685.89</b>
FY16 - Beginning Balance	760,685.89	-	760,685.89
FY16 - Interest Earned/Unrealized G/L	31,590.44	13,970.33	45,560.77
FY16 - Appropriation/Transfers In	750,000.00	500,000.00	1,250,000.00
FY16 - Expenditures/Transfers Out	(505,521.39)	(1,717.64)	(507,239.03)
<b>FY16 - Ending Balance</b>	<b>1,036,754.94</b>	<b>512,252.69</b>	<b>1,549,007.63</b>
FY17 - Beginning Balance	1,036,754.94	512,252.69	1,549,007.63
FY17 - Interest Earned/Unrealized G/L	18,041.90	11,747.07	29,788.97
FY17 - Appropriation/Transfers In	-	-	-
FY17 - Expenditures/Transfers Out	(254,123.84)	(2,685.01)	(256,808.85)
<b>FY17 - Ending Balance at 6/30/2017</b>	<b>800,673.00</b>	<b>521,314.75</b>	<b>1,321,987.75</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
STABILIZATION FUND ACTIVITY  
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2017**

	GENERAL STABILIZATION FUND	RECREATION STABILIZATION FUND	TOTAL STABILIZATION FUNDS
FY18 - Beginning Balance	800,673.00	521,314.75	1,321,987.75
FY18 - Interest Earned/Unrealized G/L	2,968.33	1,932.66	4,900.99
FY18 - Appropriation/Transfers In	-	-	-
FY18 - Expenditures/Transfers Out	(1,030.75)	(671.12)	(1,701.87)
<b>FY18 - Ending Balance at 9/30/2017</b>	<b>802,610.58</b>	<b>522,576.29</b>	<b>1,325,186.87</b>

**TOWN OF HAMILTON, MASSACHUSETTS  
OTHER POST EMPLOYMENT BENEFITS FUND  
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2017**

Balance as of July 1, 2012	50,238.05
Revenue & Transfers In:	
Net investment earnings	3,411.88
Transfer from General Fund	25,000.00
	<u>28,411.88</u>
Total	
Balance as of June 30, 2013	<u>78,649.93</u>
Revenue & Transfers In:	
Net investment earnings	7,209.94
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	<u>(517.47)</u>
Total	<u>31,692.47</u>
Balance as of June 30, 2014	<u>110,342.40</u>
Revenue & Transfers In:	
Net investment earnings	9,374.06
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	<u>(1,144.22)</u>
Total	<u>33,229.84</u>
Balance as of June 30, 2015	<u>143,572.24</u>
Revenue & Transfers In:	
Net investment earnings	8,010.09
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	<u>(4,094.49)</u>
Total	<u>28,915.60</u>
Balance as of June 30, 2016	<u>172,487.84</u>
Revenue & Transfers In:	
Net investment earnings	11,166.16
Transfer from General Fund	75,000.00
Expenditures:	
Bank & investment service	<u>(1,233.40)</u>
Total	<u>84,932.76</u>
Balance as of June 30, 2017	<u>257,420.60</u>
Revenue & Transfers In:	
Net investment earnings	2,089.36
Transfer from General Fund	100,000.00
Expenditures:	
Bank & investment service	<u>(339.08)</u>
Total	<u>101,750.28</u>
Balance as of September 30, 2017	<u>359,170.88</u>



**TOWN OF HAMILTON, MASSACHUSETTS  
AFFORDABLE HOUSING TRUST FUND  
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2017**

Balance as of July 1, 2012	125,160.37
Revenue & Transfers In:	
Net investment earnings	125.21
Expenditures:	
Personnel expenses	-
Other expenses	(13,100.00)
Total	(12,974.79)
Balance as of June 30, 2013	112,185.58
Revenue & Transfers In:	
Net investment earnings	106.86
Expenditures:	
Personnel expenses	(3,453.75)
Other expenses	(6,900.00)
Total	(10,246.89)
Balance as of June 30, 2014	101,938.69
Revenue & Transfers In:	
Net investment earnings	100.10
Expenditures:	
Personnel expenses	(2,955.00)
Other expenses	-
Total	(2,854.90)
Balance as of June 30, 2015	99,083.79
Revenue & Transfers In:	
Net investment earnings	163.18
Contractors contribution	156,480.00
Expenditures:	
Personnel expenses	-
Other expenses	(19,500.00)
Total	137,143.18
Balance as of June 30, 2016	236,226.97
Revenue & Transfers In:	
Net investment earnings	333.88
Transfer from CPA	249,990.00
Expenditures:	
Personnel expenses	(10,289.17)
Other expenses	(258,786.00)
Total	(18,751.29)
Balance as of June 30, 2017	217,475.68
Revenue & Transfers In:	
Net investment earnings	335.07
Transfer from CPA	400,000.00
Expenditures:	
Personnel expenses	(2,804.41)
Other expenses	-
Total	397,530.66
Balance as of September 30, 2017	615,006.34

**TOWN OF HAMILTON, MASSACHUSETTS  
PATTON HOMESTEAD TRUST FUND  
FROM JULY 1, 2015 THROUGH SEPTEMBER 30, 2017**

Balance as of July 1, 2015	-
Revenue & Transfers In:	
Net investment earnings	195.93
Sale of Land	250,000.00
Expenditures:	
Operating expenses	<u>(4,344.32)</u>
Total	<u>245,851.61</u>
Balance as of June 30, 2016	<u><u>245,851.61</u></u>
Revenue & Transfers In:	
Net investment earnings	681.47
Transfer from Stabilization	250,000.00
Expenditures:	
Operating expenses	<u>(58,672.13)</u>
Total	<u>192,009.34</u>
Balance as of June 30, 2017	<u><u>437,860.95</u></u>
Revenue & Transfers In:	
Net investment earnings	553.34
Transfer from Stabilization	-
Expenditures:	
Operating expenses	<u>(3,864.54)</u>
Total	<u>(3,311.20)</u>
Balance as of September 30, 2017	<u><u>434,549.75</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS  
WATER ENTERPRISE FUND  
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2017**

Balance as of July 1, 2012	351,958.33
Revenue & Transfers In	1,000,588.30
Expenditures & Transfers Out	<u>(1,065,852.95)</u>
Total	<u>(65,264.65)</u>
Balance as of June 30, 2013	<u>286,693.68</u>
Revenue & Transfers In	1,032,148.35
Expenditures & Transfers Out	<u>(961,262.28)</u>
Total	<u>70,886.07</u>
Balance as of June 30, 2014	<u>357,579.75</u>
Revenue & Transfers In	1,308,572.71
Expenditures & Transfers Out	<u>(1,086,987.82)</u>
Total	<u>221,584.89</u>
Balance as of June 30, 2015	<u>579,164.64</u>
Revenue & Transfers In	1,720,591.84
Expenditures & Transfers Out	<u>(1,406,240.85)</u>
Total	<u>314,350.99</u>
Balance as of June 30, 2016	<u>893,515.63</u>
Revenue & Transfers In	1,892,250.36
Expenditures & Transfers Out	<u>(1,530,608.34)</u>
Total	<u>361,642.02</u>
Balance as of June 30, 2017	<u>1,255,157.65</u>
Revenue & Transfers In	473,571.98
Expenditures & Transfers Out	<u>(653,275.39)</u>
Total	<u>(179,703.41)</u>
Balance as of September 30, 2017	<u>1,075,454.24</u>

**TOWN OF HAMILTON, MASSACHUSETTS  
WATER ENTERPRISE FUND  
FISCAL YEAR 2018  
AS OF SEPTEMBER 30, 2017**

	FISCAL YEAR 2018			
	Revised Budget	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:				
User charges	1,800,571.00	457,216.05	(1,343,354.95)	25.39%
Penalties & interest charges	3,500.00	3,170.85	(329.15)	90.60%
Water liens	35,000.00	4,181.42	(30,818.58)	11.95%
Other miscellaneous revenue	10,000.00	3,478.89	(6,521.11)	34.79%
Investment Income	1,000.00	5,524.77	4,524.77	552.48%
Total Revenue	1,850,071.00	473,571.98	(1,376,499.02)	25.60%
EXPENDITURES:				
Personnel services	314,691.00	68,013.27	246,677.73	21.61%
Contract services	224,000.00	42,581.99	181,418.01	19.01%
Professional services	74,300.00	11,612.37	62,687.63	15.63%
Equipment supplies	17,200.00	2,500.06	14,699.94	14.54%
Water supplies	63,200.00	14,978.82	48,221.18	23.70%
Miscellaneous expenses	19,250.00	665.00	18,585.00	3.45%
Debt service	602,273.00	17,152.78	585,120.22	2.85%
Operating capital	231,077.40	57.34	231,020.06	0.02%
Prior year encumbrance	138,124.00	109,556.76	28,567.24	79.32%
Total Expenditures	1,684,115.40	267,118.39	1,416,997.01	15.86%
OTHER FINANCING SOURCES/(USES):				
Indirects to the General Fund	(386,157.00)	(386,157.00)	-	100.00%
Total OFS/(OFU)	(386,157.00)	(386,157.00)	-	100.00%
Net activity	(220,201.40)	(179,703.41)		

