



FY19 Budget – District Totals

Level Service PLUS Critical Priorities Net Assessment Budget

Total Expenses					
	FY17 BUD	FY18 BUD	FY19 BUD	Difference	
General Operating Expense (Before Offsets)	\$ 30,166,532	\$ 31,403,624	\$ 33,097,866	\$ 1,694,242	5.40%
Expense Offsets	\$ 1,016,500	\$ 1,203,808	\$ 1,203,808	\$ -	0.00%
General Operating Expenses (After Offsets)	\$ 29,150,032	\$ 30,199,816	\$ 31,894,058	\$ 1,694,242	5.61%
Debt Service Expense	\$ 2,129,250	\$ 2,092,860	\$ 2,115,275	\$ 22,415	1.07%
TOTAL EXPENDITURES	\$ 31,279,282	\$ 32,292,676	\$ 34,009,333	\$ 1,716,657	5.32%

Total Funding Sources					
	FY17 BUD	FY18 BUD	FY19 BUD	Difference	
<i>Revenues</i>					
Chapter 70-Base Aid	\$ 3,457,966	\$ 3,554,656	\$ 3,606,706	\$ 52,050	1.5%
MSBA Debt Service Reimbursement	\$ 1,132,065	\$ 1,132,065	\$ 1,132,065	\$ -	0.0%
State Transportation Reimbursement	\$ 331,304	\$ 340,686	\$ 330,837	\$ (9,849)	-2.9%
Medicaid Reimbursement	\$ 85,000	\$ 85,000	\$ 150,000	\$ 65,000	76.5%
Interest Income	\$ 4,000	\$ 4,000	\$ 4,000	\$ -	0.0%
Prior Year Unexpended Encumbrances	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other Non-recurring Income (Including Transp)	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Total Revenues	\$ 5,010,335	\$ 5,116,407	\$ 5,223,608	\$ 107,201	2.1%
<i>Transfers In From Other Funds</i>					
Excess and Deficiency	\$ 555	\$ 568,821	\$ 347,218	\$ (221,603)	-39.0%
Total Transfers	\$ 555	\$ 568,821	\$ 347,218	\$ (221,603)	-39.0%
Total Funding Sources	\$ 5,010,890	\$ 5,685,228	\$ 5,570,826	\$ (114,402)	-2.0%

Total Expenditures	\$ 31,279,282	\$ 32,292,676	\$ 34,009,333	\$ 1,716,657	5.3%
Less Total Funding Sources	\$ 5,010,890	\$ 5,685,228	\$ 5,570,826	\$ (114,402)	-2.0%
NET ASSESSMENT including Debt Service	\$ 26,268,391	\$ 26,607,448	\$ 28,438,507	\$ 1,831,059	6.9%

Total Town Assessments					
	FY17 BUD	FY18 BUD	FY19 BUD	Difference	
Hamilton	\$ 17,494,749	\$ 17,401,271	\$ 18,385,495	\$ 984,224	5.7%
Wenham	\$ 8,773,643	\$ 9,206,177	\$ 10,053,012	\$ 846,835	9.2%
NET ASSESSMENT including Debt Service	\$ 26,268,391	\$ 26,607,448	\$ 28,438,507	\$ 1,831,059	6.9%



FY19 Budget – District Totals

5 Year Summary of Net Assessments to the Towns

	<u>FY15 BUD</u>	<u>FY16 BUD (1)</u>	<u>FY17 BUD (2)</u>	<u>FY18 BUD (3)</u>	<u>FY19 BUD (4)</u>
Operations					
Hamilton	\$16,302,008	\$16,417,016	\$16,837,974	\$16,776,063	\$17,746,438
Wenham	<u>\$7,338,512</u>	<u>\$7,724,443</u>	<u>\$8,433,233</u>	<u>\$8,870,590</u>	<u>\$9,708,859</u>
SubTotal	\$23,640,520	\$24,141,459	\$25,271,207	\$25,646,653	\$27,455,297
Debt					
Hamilton	\$565,876	\$574,956	\$656,775	\$625,208	\$639,057
Wenham	<u>\$272,451</u>	<u>\$286,487</u>	<u>\$340,410</u>	<u>\$335,587</u>	<u>\$344,153</u>
SubTotal	\$838,327	\$861,443	\$997,185	\$960,795	\$983,210
Total					
Hamilton	\$16,867,884	\$16,991,972	\$17,494,749	\$17,401,271	\$18,385,495
Wenham	<u>\$7,610,963</u>	<u>\$8,010,930</u>	<u>\$8,773,643</u>	<u>\$9,206,177</u>	<u>\$10,053,012</u>
Total	\$24,478,847	\$25,002,902	\$26,268,392	\$26,607,448	\$28,438,507

(1) FY16 Assessment reduced by \$395,781 (return of Certified E&D) per School Committee Policy D4021.

(2) FY17 Assessment reduced by \$555 (return of Certified E&D) per School Committee Policy D4021.

(3) FY18 Assessment reduced by \$568,821 (return of Certified E&D) per School Committee Policy D4021.

(4) FY19 Assessment reduced by \$347,218 (return of Certified E&D) per School Committee Policy D4021.



FY19 Budget – District Totals

4 Year Impact Analysis of Net Assessments to the Towns

Total Net Assessment:		
FY15	\$	24,478,847
FY19	\$	28,438,507
4 Year Chg \$	\$	3,959,660
4 Year Chg %		16.18%
<i>Avg Annual Chg</i>		<i>4.04%</i>
Hamilton's Total Net Assessment:		
FY15	\$	16,867,884
FY19	\$	18,385,495
4 Year Chg \$	\$	1,517,611
4 Year Chg %		9.00%
<i>Avg Annual Chg</i>		<i>2.25%</i>
This 4 Yr Period includes a \$900K shift to Wenham (re: 3 Yr Enrollment)		
Wenham's Total Net Assessment:		
FY15	\$	7,610,763
FY19	\$	10,053,012
4 Year Chg \$	\$	2,442,249
4 Year Chg %		32.09%
<i>Avg Annual Chg</i>		<i>8.02%</i>
This 4 Yr Period includes a \$900K shift from Hamilton (re: 3 Yr Enrollment)		

Hamilton Wenham Regional School District
5 Year Capital* Improvement Program Summary as of February 13, 2018

Department	Project	Location	Total Est Cost	FY19	FY20	FY21	FY22	FY23
Fac & Grds	New Roof	HS	3,000,000	-	-	-	-	3,000,000
Fac & Grds	Building Energy Management Systems	Elem Schools	210,000	210,000	-	-	-	-
Fac & Grds	Replace Recalled Sprinkler Heads	HS / MS	37,500	37,500	-	-	-	-
Fac & Grds	Replace Classroom Sinks, Countertops & Water bubblers	Elem Schools	61,000	-	25,000	36,000	-	-
Fac & Grds	Waste Water Treatment Plant	District	100,000	20,000	20,000	20,000	20,000	20,000
Fac & Grds	Repair, refinish & reline Gymnasium Floors	District	60,000	-	30,000	30,000	-	-
Fac & Grds	Install Keyless Entryway Swipecard Systems	District	35,000	35,000	-	-	-	-
Fac & Grds	Install Exterior Surveillance Cameras	District	30,000	30,000	-	-	-	-
Fac & Grds	Install Main Entry & Main Office Interior Surveillance Cameras	District	25,000	25,000	-	-	-	-
Fac & Grds	Interior Classroom & Hallway Painting	Cut	30,000	-	-	-	30,000	-
Fac & Grds	Replace Classroom Carpets with Tile (2)	Cut	10,000	-	10,000	-	-	-
Fac & Grds	Classroom Shades	Cut, Buk, HS & MS	135,000	135,000	-	-	-	-
Fac & Grds	Emergency Generator	Buk & Admin Bldg	40,000	40,000	-	-	-	-
Fac & Grds	Autoscrubbers (4)	District	60,000	-	15,000	15,000	15,000	15,000
Fac & Grds	Replace flooring in HS Fitness Center	HS	15,000	-	15,000	-	-	-
Fac & Grds	Equipment for HS Fitness Center	HS	20,000	-	20,000	-	-	-
Fac & Grds	Install ADA Accessible Handicap Lifts/Ramps for school stages	Win & Buk	30,000	30,000	-	-	-	-
Fac & Grds	Project Adventure Course Upgrades	HS / MS	15,000	-	15,000	-	-	-
Fac & Grds	Replace front sidewalks at Middle School	MRMS	60,000	60,000	-	-	-	-
Fac & Grds	Replace Ceiling Tiles in Primary Wing Classrooms & Hallway	Winthrop	10,000	-	-	-	10,000	-
Fac & Grds	Repair sidewalks and curbing at Admin Bldg	Admin	15,000	15,000	-	-	-	-
Fac & Grds	Upgrade, repair and install Intercom systems	Various	24,000	24,000	-	-	-	-
Fac & Grds	Replace Sound System in gymnasium	HS / MS	20,000	20,000	-	-	-	-
Fac & Grds	40' - 50' Scissor Lift w/ Trailer	District	25,000	-	25,000	-	-	-
Fac & Grds	Buker Drainage	Buker	20,000	20,000	-	-	-	-
Fac & Grds	Buker Side Entryway and Handicap Ramp (Replace)	Buker	80,000	80,000	-	-	-	-
Tech	iPads for Students on Scholarship and F&RL	District	87,500	17,500	17,500	17,500	17,500	17,500
Tech	Classroom Hardware Refresh 4 year cycle (iPads)	District	280,000	21,000	42,000	84,000	70,000	63,000
Tech	Classroom Hardware Refresh 7 year cycle (Laptops & Labs)	District	262,305	33,480	47,470	34,970	92,430	53,955
Tech	Classroom Chromebooks 4 year cycle	District	135,000	-	18,000	18,000	18,000	81,000
Tech	Upgrade Wireless Access Points including wiring	District	49,920	49,920	-	-	-	-
Tech	Replace Phone System with new VoIP System	HS / MS	47,000	47,000	-	-	-	-
Tech	Replace Backup Server / Services	District	52,000	52,000	-	-	-	-
Tech	Replace VMWare Server and Licenses	District	113,000	113,000	-	-	-	-
Tech	Replace Network Area Storage Arrays	District	207,000	207,000	-	-	-	-
Tech	Replace Network IDF	District	72,000	72,000	-	-	-	-
Tech	Replace Classroom SMARTBoards, Projectors, etc	District	232,600	37,216	65,128	65,128	65,128	-
Tech	Upgrade Auditorium Theatrical Electrical Systems	HS	75,000	75,000	-	-	-	-
Tech	Replace Auditorium Lighting Control Console	HS	17,000	17,000	-	-	-	-
Tech	Auditorium HD Projector, Projection Screen & Monitors	HS	50,000	-	-	50,000	-	-
Tech	Install redundant line for Internet Connectivity	District	32,000	32,000	-	-	-	-
Food Svc	Kitchen Equipment	District	373,575	373,575	-	-	-	-
Subtotal Operating:			6,253,400	1,929,191	365,098	370,598	338,058	3,250,455

Hamilton Wenham Regional School District
5 Year Capital* Improvement Program Summary as of February 13, 2018

Department	Project	Location	Total Est Cost	FY19	FY20	FY21	FY22	FY23
Fac & Grds	Building Fire Suppression System	Win	850,000	850,000	-	-	-	-
	Subtotal Sprinklers:		850,000	850,000	-	-	-	-
Master Plan	Classroom Furniture (Master Plan)	District	800,000	800,000	-	-	-	-
Master Plan	HS/MS Library Media Center Renovation (Master Plan)	HS / MS	2,460,000	-	-	-	-	2,460,000
Master Plan	Elementary Library Media Center Renovations (Master Plan)	Elem Schools	2,841,825	-	-	-	-	2,841,825
	Subtotal Master Plan:		6,101,825	800,000	-	-	-	5,301,825
Athletics	Turf Fields: Track & Field	District	3,671,863	-	-	-	-	3,671,863
Athletics	Turf Fields: Combination Baseball Field	District	3,051,365	-	-	-	-	3,051,365
Athletics	Turf Fields: Entrance Improvements & Amenities	District	2,024,928	-	-	-	-	2,024,928
	Subtotal Athletics:		8,748,156	-	-	-	-	8,748,156
	Totals:		\$ 21,953,381	\$ 3,579,191	\$ 365,098	\$ 370,598	\$ 338,058	\$ 17,300,436

\$ 129,196 - A "green" shaded entry in FY19 denotes an expense has been incorporated into the FY19 Operating Budget Recommendation.

\$ 850,000 - The "blue" shaded entry in FY19 denotes a Winthrop Sprinkler Project expense that will be presented at April 2018 Town Meeting as a Debt Exclusion.

\$ 2,599,995 - An "orange" shaded entry in FY19 denotes a Safety, Accessibility or Critical Infrastructure Project expense that will be presented at April 2018 Town Meeting as a Debt Exclusion.

* - Tangible assets or projects that cost at least \$10,000 and have a useful life of at least 5 years.

Note - The final principal and interest payment for the HS/MS Project is due in May 2019. Net annual Debt Service Expense Costs associated with that Project are ~\$711,000 .