

Town of Hamilton



Quarterly Report Finance Department

Marisa Batista, Finance Director/Town Accountant

Fiscal Year 2019

As of September 30, 2018

**TOWN OF HAMILTON, MA
FINANCIAL UPDATE
FISCAL YEAR 2019**

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TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND BUDGET - ESTIMATED REVENUES & APPROPRIATIONS
FISCAL YEAR 2019

ESTIMATED REVENUES		% of Budget	APPROPRIATIONS		% of Budget
Property Taxes:			General Government		
Property Tax Revenue	27,227,264	89.23%		2,036,895	6.68%
Overlay/Allowance for Abatements	(200,000)	-0.66%	Public Safety	2,855,440	9.36%
Total Property Taxes	27,027,264	88.58%	Department of Public Works	1,835,295	6.01%
State Revenue:			Health & Human Services	315,577	1.03%
State Aid - Cherry Sheet	865,826	2.84%	Culture & Recreation	945,159	3.10%
State Aid - Cherry Sheet (offsets)	(12,087)	-0.04%	Public Education:		
Total State Revenue	853,739	2.80%	HWRSD	17,746,438	58.16%
Local Receipts:			Essex NS Agric & Tech School	191,079	0.63%
Motor Excise Taxes	1,075,000	3.52%	School Debt	660,934	2.17%
Boat Excise Taxes	2,000	0.01%	Undistributed:		
Meals Tax	65,000	0.21%	Retirement	921,648	3.02%
Penalties & Interest on Taxes	83,700	0.27%	Health & Life Insurance	874,142	2.86%
Payment in Lieu of Taxes (PILOT)	34,000	0.11%	Property & Casualty Insurance	228,896	0.75%
Other Charges for Services	118,269	0.39%	Medicare/Unemployment/Other	84,619	0.28%
Fees	50	0.00%	Funded Debt	942,808	3.09%
Rentals	23,760	0.08%	Total Operating	29,638,930	97.14%
Libraries	12,000	0.04%	Capital:		
Cemetery	12,000	0.04%	Funded by Free Cash	-	0.00%
Other Departmental	140,600	0.46%	Funded by Stabilization Funds	-	0.00%
Licenses and Permits	251,025	0.82%	Funded by Other	449,483	1.47%
Fines and Forfeitures	9,000	0.03%	Total Capital	449,483	1.47%
Investment Income	8,000	0.03%	Other:		
Miscellaneous Non-Recurring	14,000	0.05%	Unallocated Wages Increases	-	0.00%
Total Local Receipts	1,848,404	6.06%	Unappropriated:		
Total Revenue	29,729,407	97.43%	State & County Assessments	234,072	0.77%
Transfers from Other Funds:			Total Expenditures	30,322,485	99.38%
Sale of Cemetery Lots	2,000	0.01%	Transfers to Other Funds:		
Cemetery Perpetual Care	-	0.00%	General Stabilization	-	0.00%
Stabilization	-	0.00%	OPEB Trust	125,000	0.41%
Total Transfers In	2,000	0.01%	Hamilton Development Corporation	65,000	0.21%
Transfers from Enterprise - Indirects:			Total Transfers Out	190,000	0.62%
Water Enterprise	406,078	1.33%			
Total Indirects	406,078	1.33%			
Reserves:					
Free Cash - reduce tax rate	375,000	1.23%			
Free Cash - operating	-	0.00%			
F/B - Overlay Surplus	-	0.00%			
Total Reserves	375,000	1.23%			
TOTAL ESTIMATED REVENUE	30,512,485	100.00%	TOTAL APPROPRIATIONS	30,512,485	100%

TOWN OF HAMILTON, MA
GENERAL FUND REVENUE - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018

	FISCAL YEAR 2019 (AS OF SEPTEMBER 30, 2018)				FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)			
	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received	Revised Budget	Actual	(Under)/Over Budget	% of Budget Received
PROPERTY TAXES								
Property Taxes	27,227,264.00	6,478,765.44	(20,748,498.56)		25,835,798.00	6,376,156.72	(19,459,641.28)	
Tax Title Liens	-	29,764.07	29,764.07		-	8,446.93	8,446.93	
Tax Foreclosures	-	-	-		-	-	-	
Allowance for Abatements (budgetary only)	(200,000.00)	-	200,000.00		(200,000.00)	-	200,000.00	
Total Property Taxes	27,027,264.00	6,508,529.51	(20,518,734.49)	24.08%	25,635,798.00	6,384,603.65	(19,251,194.35)	24.91%
STATE AID								
Cherry Sheet Revenue	853,739.00	228,182.00	(625,557.00)		806,173.00	201,432.00	(604,741.00)	
Total State Aid	853,739.00	228,182.00	(625,557.00)	26.73%	806,173.00	201,432.00	(604,741.00)	24.99%
LOCAL RECEIPTS								
Motor Vehicle & Boat Excise	1,077,000.00	94,642.12	(982,357.88)		1,077,000.00	70,305.32	(1,006,694.68)	
Other Excise - Meals Tax	65,000.00	20,876.31	(44,123.69)		65,000.00	19,936.84	(45,063.16)	
Penalties & Interest	83,700.00	23,983.20	(59,716.80)		89,000.00	23,403.61	(65,596.39)	
Payments in Lieu of Taxes	34,000.00	-	(34,000.00)		35,000.00	-	(35,000.00)	
Other Charges for Services	118,269.00	23,431.27	(94,837.73)		94,000.00	17,559.88	(76,440.12)	
Fees	50.00	-	(50.00)		750.00	25.00	(725.00)	
Rentals	23,760.00	1,000.00	(22,760.00)		22,260.00	1,500.00	(20,760.00)	
Libraries	12,000.00	-	(12,000.00)		11,000.00	-	(11,000.00)	
Cemetery	12,000.00	5,300.00	(6,700.00)		12,000.00	2,050.00	(9,950.00)	
Other Departmental Revenue	140,600.00	32,453.11	(108,146.89)		229,600.00	24,417.30	(205,182.70)	
Licenses & Permits	251,025.00	82,836.37	(168,188.63)		218,000.00	32,060.98	(185,939.02)	
Fines & Forfeitures	9,000.00	949.38	(8,050.62)		10,000.00	2,645.00	(7,355.00)	
Investment Earnings	8,000.00	6,222.77	(1,777.23)		8,000.00	4,070.87	(3,929.13)	
Miscellaneous	14,000.00	1,375.75	(12,624.25)		19,400.00	63,547.07	44,147.07	
Total Local Receipts	1,848,404.00	293,070.28	(1,555,333.72)	15.86%	1,891,010.00	261,521.87	(1,629,488.13)	13.83%
TOTAL REVENUE	29,729,407.00	7,029,781.79	(22,699,625.21)	23.65%	28,332,981.00	6,847,557.52	(21,485,423.48)	24.17%
TRANSFERS IN								
From Enterprise - Indirects	406,078.00	406,078.00	-		386,157.00	386,157.00	-	
From Other (Sale of Cemetery Lots)	2,000.00	2,000.00	-		2,000.00	2,000.00	-	
TOTAL TRANSFERS IN	408,078.00	408,078.00	-	100.00%	388,157.00	388,157.00	-	100.00%
TOTAL REVENUE AND TRANSFERS IN	30,137,485.00	7,437,859.79	(22,699,625.21)	24.68%	28,721,138.00	7,235,714.52	(21,485,423.48)	25.19%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND REVENUE
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019

	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 ACTUAL REVENUE (AS OF 9/30/18)	FY 2018 to FY 2019 Dollar Change	FY 2018 to FY 2019 Percentage Change
PROPERTY TAXES						
Personal Property Taxes	236,363.51	219,000.04	213,401.05	70,280.41	(143,120.64)	-67.07%
Real Estate Taxes	24,279,248.31	24,720,195.64	25,157,401.00	6,408,485.03	(18,748,915.97)	-74.53%
Tax Title	58,409.81	123,186.49	90,788.52	29,764.07	(61,024.45)	-67.22%
Tax Foreclosures	76.57	91.35	217.89	-	(217.89)	-100.00%
TOTAL PROPERTY TAXES	24,574,098.20	25,062,473.52	25,461,808.46	6,508,529.51	(18,953,278.95)	-74.44%
STATE REVENUE						
State Aid - Cherry Sheet						
Unrestricted Aid	619,359.00	645,991.00	671,185.00	173,667.00	(497,518.00)	-74.13%
Reimb State Owned Land	126,647.00	125,140.00	125,021.00	31,815.00	(93,206.00)	-74.55%
Exemptions to Elderly	9,663.00	9,538.00	29,225.00	2,007.00	(27,218.00)	-93.13%
Veterans Benefits	9,919.00	31,056.90	24,765.00	20,693.00	(4,072.00)	-16.44%
Total State Aid - Cherry Sheet	765,588.00	811,725.90	850,196.00	228,182.00	(622,014.00)	-73.16%
TOTAL STATE REVENUE	765,588.00	811,725.90	850,196.00	228,182.00	(622,014.00)	-73.16%
LOCAL RECEIPTS						
Motor Vehicle Excise	1,169,919.17	1,200,867.86	1,175,007.19	94,627.12	(1,080,380.07)	-91.95%
Other Excise- Boat	2,099.00	2,197.09	1,747.02	15.00	(1,732.02)	-99.14%
Meals Tax	68,596.27	71,763.68	74,879.89	20,876.31	(54,003.58)	-72.12%
Penalties & Interest on Taxes/ Excise	93,891.70	87,389.20	90,763.64	23,983.20	(66,780.44)	-73.58%
Payment in Lieu of Taxes	46,304.94	33,686.89	32,588.64	-	(32,588.64)	-100.00%
Other Charges for Services						
Waste Usage Charges (ewaste, bins)			13,245.50	5,561.00	(7,684.50)	-58.02%
Waste Services (Wastezero - blue bags)			47,000.00	16,473.20	(30,526.80)	-64.95%
Waste Services (Bulk stickers)			1,365.00	660.00	(705.00)	-51.65%
Wenham ECO	-	38,995.49	20,162.70	-	(20,162.70)	-100.00%
Wenham Recreation	16,132.06	106,357.68	66,787.35	-	(66,787.35)	-100.00%
Energy Manager	-	2,783.80	3,466.30	71.84	(3,394.46)	-97.93%
Veterans Pool (Admin)	-	-	-	665.23	665.23	0.00%
Total Other Charges for Services	16,132.06	148,136.97	152,026.85	23,431.27	(129,260.81)	-85.02%
Fees						
Sealer Fee	752.00	28.00	660.00	-	(660.00)	-100.00%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND REVENUE
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019

	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 ACTUAL REVENUE (AS OF 9/30/18)	FY 2018 to FY 2019 Dollar Change	FY 2018 to FY 2019 Percentage Change
Rentals						
Selectmen Rental Income:						
Patton Homestead Lease (Gordon College)	6,000.00	6,000.00	3,000.00	-	(3,000.00)	-100.00%
Gun Club Rent (Miles River Marsh Rats)	7,500.00	8,500.00	9,000.00	-	(9,000.00)	-100.00%
Public Safety Building Rent (Beauport Ambulance)	8,760.00	8,760.00	-	-	-	0.00%
Other	-	1,500.00	-	1,000.00	1,000.00	0.00%
Total Rentals	22,260.00	24,760.00	12,000.00	1,000.00	(11,000.00)	-91.67%
Library	12,300.26	12,269.69	12,211.48	-	(12,211.48)	-100.00%
Cemetery	8,750.00	18,600.00	12,050.00	5,300.00	(6,750.00)	-56.02%
Other Departmental Revenue						
Selectmen Receipts - (Gordon Conwell Gift)	75,105.50	35,000.00	36,078.69	-	(36,078.69)	-100.00%
Assessors Receipts - (Abutters List)	500.00	420.18	510.00	210.00	(300.00)	-58.82%
Municipal Lien Certificates	10,600.00	12,650.00	10,450.00	2,850.00	(7,600.00)	-72.73%
Town Clerk Receipts (Birth, Marriage, Death Certificates, Raffle, Flammable Permits, etc.)	7,447.60	8,151.54	6,680.00	2,055.00	(4,625.00)	-69.24%
Con Com Receipts (RDA Local Fee, NOI ByLaw Fee)	3,500.00	1,950.00	4,567.50	1,600.00	(2,967.50)	-64.97%
Planning Dept Receipts (Special Permit Fee, etc.)	350.00	1,650.00	4,675.00	1,000.00	(3,675.00)	-78.61%
Police Receipts (Record Copy, Solicitor Permit, DV/Cruiser)	2,721.00	2,945.00	2,484.62	367.76	(2,116.86)	-85.20%
Police Admin Fee	7,702.40	11,545.80	11,507.95	4,935.35	(6,572.60)	-57.11%
Board of Health Receipts (Food, Tobacco Retail, Subsurface Disposal Systems, Private Well, Swimming Pool Permits, etc.)	50,184.00	40,950.00	52,441.58	9,435.00	(43,006.58)	-82.01%
Host Community Agreement	-	-	-	10,000.00	10,000.00	0.00%
Total Departmental	158,110.50	115,262.52	129,395.34	32,453.11	(96,942.23)	-74.92%
Licenses & Permits						
Selectmen Licenses - (Liquor, Class II, Common Victualler's)	17,100.00	17,647.00	16,456.50	500.00	(15,956.50)	-96.96%
Tax Title Legal Fees	2,661.00	2,252.50	1,099.58	2,132.77	1,033.19	93.96%
Treasurer/Collector Receipts (Copies)	208.93	48.85	152.61	6.70	(145.91)	-95.61%
Permit Revenue - Police Pistol	1,312.50	2,075.00	2,100.00	550.00	(1,550.00)	-73.81%
Dept Revenue Open Burning Fire	5,765.00	5,110.00	6,130.00	-	(6,130.00)	-100.00%
Fire Permit Revenue	16,125.00	16,405.00	17,570.50	5,265.00	(12,305.50)	-70.04%
Inspectional Services Dept Revenue (Building, Electric, Plumbing Permits)	174,642.07	121,684.25	-	-	-	0.00%
Building Permits			109,210.00	53,500.00	(55,710.00)	-51.01%
Electrical Permits			36,662.00	8,942.00	(27,720.00)	-75.61%
Plumbing Permits			24,875.00	6,654.20	(18,220.80)	-73.25%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND REVENUE
FISCAL YEAR 2016 THROUGH FISCAL YEAR 2019

	FY 2016 ACTUAL REVENUE	FY 2017 ACTUAL REVENUE	FY 2018 ACTUAL REVENUE	FY 2019 ACTUAL REVENUE (AS OF 9/30/18)	FY 2018 to FY 2019 Dollar Change	FY 2018 to FY 2019 Percentage Change
Dog License Revenue	15,101.00	16,360.00	14,295.00	4,135.00	(10,160.00)	-71.07%
Permit Revenue Zoning	-	-	1,325.00	215.00	(1,110.00)	-83.77%
DPW Receipts (Trench & Street Permits)	5,200.00	3,700.00	5,248.94	935.70	(4,313.24)	-82.17%
Total License & Permits	238,115.50	185,282.60	235,125.13	82,836.37	(152,288.76)	-64.77%
Fines & Forfeitures						
DOT Citations	5,917.50	4,600.00	3,048.79	714.38	(2,334.41)	-76.57%
Fines and Forfeitures	1,085.00	1,115.00	995.00	20.00	(975.00)	-97.99%
Fine Revenue Court	3,080.00	4,327.50	3,525.00	215.00	(3,310.00)	-93.90%
Total Fines & Forfeitures	10,082.50	10,042.50	7,568.79	949.38	(6,619.41)	-87.46%
Municipal Medicare Reimbursement	12,162.88	6,243.59	-	-	-	0.00%
Miscellaneous						
Non-Recurring Revenue	7,761.58	66,377.25	65,036.04	300.00	(64,736.04)	-99.54%
Municipal Receipts - IMA Health	-	899.84	-	-	-	0.00%
ACO IMA Manchester (Animal Control)	10,615.42	12,000.00	12,000.00	-	(12,000.00)	-100.00%
MA Rev Miscellaneous	-	426.66	-	-	-	0.00%
H-W School Part Time Help (Grounds Maintenance)	5,887.38	12,023.90	11,337.56	-	(11,337.56)	-100.00%
Fuel Charge (HWRSD Fuel Charge)	2,316.52	2,697.46	3,340.36	1,050.75	(2,289.61)	-68.54%
NSF Fee	-	-	-	25.00	25.00	0.00%
Bond Premium	8,977.04	-	-	-	-	0.00%
Total Miscellaneous	35,557.94	94,425.11	91,713.96	1,375.75	(90,338.21)	-98.50%
Investment Income						
Interest income	8,194.36	12,901.35	19,859.72	6,222.77	(13,636.95)	-68.67%
TOTAL LOCAL RECEIPTS	1,903,229.08	2,023,857.05	2,047,597.65	293,070.28	(1,755,192.60)	-85.72%
TOTAL REVENUE	27,242,915.28	27,898,056.47	28,359,602.11	7,029,781.79	(21,330,485.55)	-75.21%

**TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND APPROPRIATION SUMMARY
FISCAL YEAR 2019**

	Budget	Percent of Total Budget
Municipal		
General Government	2,036,895	6.68%
Public Safety	2,855,440	9.36%
Department of Public Works	1,835,295	6.01%
Health & Social Services	315,577	1.03%
Culture & Recreation - Joint Departments	945,159	3.10%
Total Municipal Budget	7,988,367	26.18%
Education		
Hamilton-Wenham Regional School District	17,746,438	58.16%
Essex Agricultural and Technical School District	191,079	0.63%
Debt Service	660,934	2.17%
Total Education	18,598,451	60.95%
Debt Service	942,808	3.09%
Total Debt Service	942,808	3.09%
Undistributed		
Public Celebrations	2,945	0.01%
Retirement	921,648	3.02%
Unemployment	10,000	0.03%
Health & Life Insurance	874,142	2.86%
General Insurance (i.e. Property & Casualty)	228,896	0.75%
Medicare Tax	71,674	0.23%
Total Undistributed	2,109,305	6.91%
Other		
Capital	449,483	1.47%
Salary Reserve	-	0.00%
State Charges & Assessments	234,072	0.77%
Transfer to OPEB Liability Fund	125,000	0.41%
Transfer to Agency	65,000	0.21%
Total Other	873,555	2.86%
Total Appropriations	30,512,485	100.00%

**TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018**

	FISCAL YEAR 2019 (AS OF SEPTEMBER 30, 2018)				FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
SELECTMEN SALARIES	32,135.00	8,841.72	23,293.28	27.51%	39,655.00	8,598.57	31,056.43	21.68%
SELECTMEN EXPENSES	15,850.00	0.00	15,850.00	0.00%	10,850.00	3,194.99	7,655.01	29.45%
TOWN MANAGER SALARIES	201,647.51	34,023.95	167,623.56	16.87%	196,708.87	51,891.59	144,817.28	26.38%
TOWN MANAGER EXPENSES	122,718.60	28,686.32	94,032.28	23.38%	103,336.88	22,455.81	80,881.07	21.73%
FINANCE COMMITTEE EXPENSES	390.00	180.00	210.00	46.15%	250.00	180.00	70.00	72.00%
RESERVE FUND**	100,000.00	-	100,000.00	0.00%	100,000.00	-	100,000.00	0.00%
FINANCE SALARIES	220,871.01	39,437.13	181,433.88	17.86%	193,539.97	47,968.45	145,571.52	24.78%
FINANCE EXPENSES	184,760.48	104,211.39	80,549.09	56.40%	218,664.00	96,664.53	121,999.47	44.21%
ASSESSORS SALARIES	162,816.48	36,688.55	126,127.93	22.53%	157,139.35	41,438.26	115,701.09	26.37%
ASSESSORS EXPENSES	27,566.00	4,019.17	23,546.83	14.58%	22,566.00	523.26	22,042.74	2.32%
TREASURER/COLLECTOR SALARIES	194,316.68	42,846.76	151,469.92	22.05%	185,777.00	47,567.03	138,209.97	25.60%
TREASURER/COLLECTOR EXPENSES	49,797.70	5,849.03	43,948.67	11.75%	46,450.00	7,043.43	39,406.57	15.16%
LEGAL RETAINERS	42,000.00	7,416.67	34,583.33	17.66%	37,000.00	4,500.00	32,500.00	12.16%
TOWN COUNSEL EXPENSES	90,000.00	7,413.50	82,586.50	8.24%	90,000.00	4,969.50	85,030.50	5.52%
TOWN CLERK SALARIES	113,997.00	25,006.50	88,990.50	21.94%	107,859.00	30,991.09	76,867.91	28.73%
TOWN CLERK EXPENSES	13,920.00	1,981.85	11,938.15	14.24%	20,995.00	3,730.22	17,264.78	17.77%
ELECTIONS & REGISTRATION SALARIES	21,167.80	3,444.47	17,723.33	16.27%	8,896.00	-	8,896.00	0.00%
ELECTIONS & REGISTRATION EXPENSES	23,900.00	2,875.86	21,024.14	12.03%	20,900.00	700.00	20,200.00	3.35%
CONSERVATION COMMISSION SALARIES	32,538.13	7,429.73	25,108.40	22.83%	30,607.20	7,651.81	22,955.39	25.00%

**TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018**

	FISCAL YEAR 2019 (AS OF SEPTEMBER 30, 2018)				FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
CONSERVATION COMMISSION EXPENSES	2,685.00	417.00	2,268.00	15.53%	1,925.00	409.00	1,516.00	21.25%
PLANNING SALARIES	114,354.60	26,135.68	88,218.92	22.85%	111,935.40	30,777.74	81,157.66	27.50%
PLANNING EXPENSES	15,725.00	398.38	15,326.62	2.53%	19,850.00	131.18	19,718.82	0.66%
CHEBACCO WOODS EXPENSES	2,500.00	-	2,500.00	0.00%	2,500.00	-	2,500.00	0.00%
FACILITIES SALARIES	87,275.00	14,539.20	72,735.80	16.66%	90,700.00	16,253.56	74,446.44	17.92%
FACILITIES EXPENSES	209,146.00	26,647.77	182,498.23	12.74%	219,144.85	31,144.36	188,000.49	14.21%
GENERAL GOVERNMENT	2,082,077.99	428,490.63	1,653,587.36	20.58%	2,037,249.52	458,784.38	1,578,465.14	22.52%
POLICE SALARIES	1,502,283.39	322,955.36	1,179,328.03	21.50%	1,440,451.57	356,717.11	1,083,734.46	24.76%
POLICE EXPENSES	117,398.67	45,984.92	71,413.75	39.17%	118,586.00	46,837.45	71,748.55	39.50%
EMERGENCY REPORT CENTER SALARIES	282,977.23	65,595.06	217,382.17	23.18%	270,511.33	70,455.00	200,056.33	26.05%
EMERGENCY REPORT CENTER EXPENSES	39,108.75	31,295.29	7,813.46	80.02%	38,779.00	30,434.79	8,344.21	78.48%
FIRE SALARIES	644,879.17	132,638.42	512,240.75	20.57%	652,016.25	147,522.90	504,493.35	22.63%
FIRE EXPENSES	84,355.60	25,045.64	59,309.96	29.69%	88,668.51	14,182.28	74,486.23	15.99%
INSPECTIONAL SERVICES SALARIES	59,508.90	20,085.83	39,423.07	33.75%	102,005.69	25,070.84	76,934.85	24.58%
INSPECTIONAL SERVICES EXPENSES	84,438.10	22,757.98	61,680.12	26.95%	7,850.00	185.46	7,664.54	2.36%
EMERGENCY MANAGEMENT EXPENSES	1,100.00	-	1,100.00	0.00%	1,100.00	-	1,100.00	0.00%
ANIMAL CONTROL SALARIES	17,800.00	6,738.48	11,061.52	37.86%	17,800.00	7,661.56	10,138.44	43.04%
ANIMAL CONTROL EXPENSES	1,590.00	-	1,590.00	0.00%	1,240.00	-	1,240.00	0.00%
STREET LIGHTS EXPENSES	21,159.83	1,998.74	19,161.09	9.45%	20,000.00	-	20,000.00	0.00%
PUBLIC SAFETY	2,856,599.64	675,095.72	2,181,503.92	23.63%	2,759,008.35	699,067.39	2,059,940.96	25.34%

**TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018**

	FISCAL YEAR 2019 (AS OF SEPTEMBER 30, 2018)				FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
PUBLIC WORKS SALARIES	154,268.36	34,185.93	120,082.43	22.16%	146,341.06	38,491.20	107,849.86	26.30%
PUBLIC WORKS EXPENSES	46,687.98	15,998.13	30,689.85	34.27%	112,629.50	17,292.07	95,337.43	15.35%
HIGHWAY SALARIES	233,799.05	42,373.64	191,425.41	18.12%	312,345.60	65,389.49	246,956.11	20.93%
HIGHWAY EXPENSES	213,225.00	12,286.02	200,938.98	5.76%	210,880.00	38,257.56	172,622.44	18.14%
SNOW & ICE SALARIES	89,175.00	-	89,175.00	0.00%	83,200.00	-	83,200.00	0.00%
SNOW & ICE EXPENSES	179,250.00	3,320.43	175,929.57	1.85%	175,200.00	1,141.90	174,058.10	0.65%
VEHICLE MAINTENANCE SALARIES	84,772.60	17,812.32	66,960.28	21.01%	-	-	-	0.00%
VEHICLE MAINTENANCE EXPENSES	57,695.00	15,596.03	42,098.97	27.03%	-	-	-	0.00%
CEMETERY SALARIES	81,364.67	20,274.90	61,089.77	24.92%	72,722.22	17,440.02	55,282.20	23.98%
CEMETERY EXPENSES	9,700.00	973.40	8,726.60	10.04%	12,965.00	3,410.57	9,554.43	26.31%
SANITATION SALARIES	4,594.02	992.48	3,601.54	21.60%	5,170.00	978.37	4,191.63	18.92%
SANITATION EXPENSES	628,176.00	115,983.48	512,192.52	18.46%	591,272.00	94,869.12	496,402.88	16.04%
PARKS & FIELDS SALARIES	65,469.01	16,702.09	48,766.92	25.51%	61,685.74	17,424.38	44,261.36	28.25%
PARKS & FIELDS EXPENSES	8,750.00	568.06	8,181.94	6.49%	14,133.72	5,012.90	9,120.82	35.47%
HWRSD FIELDS & GROUNDS EXPENSES	-	-	-	0.00%	6,689.00	8,815.39	(2,126.39)	0.00%
PUBLIC WORKS	1,856,926.69	297,066.91	1,559,859.78	16.00%	1,805,233.84	308,522.97	1,496,710.87	17.09%
PUBLIC HEALTH SALARIES	131,784.00	24,672.98	107,111.02	18.72%	119,302.00	28,617.16	90,684.84	23.99%
PUBLIC HEALTH EXPENSES	5,760.00	552.30	5,207.70	9.59%	3,900.00	116.83	3,783.17	3.00%
COUNCIL ON AGING SALARIES	82,776.20	21,375.31	61,400.89	25.82%	78,675.70	24,436.40	54,239.30	31.06%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018

	FISCAL YEAR 2019 (AS OF SEPTEMBER 30, 2018)				FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
COUNCIL ON AGING EXPENSES	31,050.58	7,706.21	23,344.37	24.82%	29,063.08	6,641.55	22,421.53	22.85%
VETERAN'S SERVICES SALARIES	35,094.00	35,093.91	0.09	100.00%	33,267.39	32,906.62	360.77	98.92%
VETERAN'S SERVICES EXPENSES	30,000.00	4,618.56	25,381.44	15.40%	35,000.00	4,912.28	30,087.72	14.04%
HEALTH & HUMAN SERVICES	316,464.78	94,019.27	222,445.51	29.71%	299,208.17	97,630.84	201,577.33	32.63%
LIBRARY EXPENSES	793,123.98	-	793,123.98	0.00%	757,290.43	-	757,290.43	0.00%
RECREATION SALARIES	125,930.10	28,047.72	97,882.38	22.27%	98,007.80	26,383.60	71,624.20	26.92%
RECREATION EXPENSES	26,603.10	4,634.73	21,968.37	17.42%	19,920.00	3,657.35	16,262.65	18.36%
CULTURE & RECREATION	945,657.18	32,682.45	912,974.73	3.46%	875,218.23	30,040.95	845,177.28	3.43%
HAMILTON-WENHAM SCHOOL DISTRICT	17,746,437.94	4,436,609.53	13,309,828.41	25.00%	16,776,063.00	4,194,015.75	12,582,047.25	25.00%
ESSEX AGRICULTURAL SCHOOL DISTRICT	191,079.00	46,716.75	144,362.25	24.45%	205,594.00	57,787.25	147,806.75	28.11%
DEBT SERVICE	660,934.06	165,494.17	495,439.89	25.04%	650,901.00	165,190.59	485,710.41	25.38%
EDUCATION	18,598,451.00	4,648,820.45	13,949,630.55	25.00%	17,632,558.00	4,416,993.59	13,215,564.41	25.05%
FUNDED DEBT EXPENSES	942,808.00	327,900.00	614,908.00	34.78%	982,638.00	333,547.22	649,090.78	33.94%
RETIREMENT APPROPRIATION	921,648.00	921,648.00	-	100.00%	789,304.00	789,304.00	-	100.00%
UNEMPLOYMENT INSURANCE EXPENSES	10,000.00	-	10,000.00	0.00%	10,000.00	-	10,000.00	0.00%
HEALTH & LIFE INSURANCE EXPENSES	874,142.00	180,834.43	693,307.57	20.69%	876,472.85	117,574.23	758,898.62	13.41%
MEDICARE TAX	71,674.00	12,457.52	59,216.48	17.38%	79,077.37	15,550.80	63,526.57	19.67%
UNDISTRIBUTED - PERSONNEL BENEFIT	1,877,464.00	1,114,939.95	762,524.05	59.39%	1,754,854.22	922,429.03	832,425.19	52.56%
GENERAL INSURANCE EXPENSES	228,895.68	210,837.40	18,058.28	92.11%	212,793.00	191,504.00	21,289.00	90.00%
PUBLIC CELEBRATIONS	3,245.00	300.00	2,945.00	9.24%	2,300.00	112.50	2,187.50	4.89%

TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND EXPENSES - COMPARATIVE REPORT
FISCAL YEAR 2019 AND FISCAL YEAR 2018

	FISCAL YEAR 2019 (AS OF SEPTEMBER 30, 2018)				FISCAL YEAR 2018 (AS OF SEPTEMBER 30, 2017)			
	Revised Budget*	Actual	under/(over) Budget	% of Budget Used	Revised Budget*	Actual	under/(over) Budget	% of Budget Used
UNDISTRIBUTED - OTHER	232,140.68	211,137.40	21,003.28	90.95%	215,093.00	191,616.50	23,476.50	89.09%
CAPITAL	613,433.56	111,506.68	501,926.88	18.18%	563,657.35	197,879.60	365,777.75	35.11%
UNALLOCATED SALARY RESERVE***	-	-	-	0.00%	45,000.00	-	45,000.00	0.00%
STATE & COUNTY CHARGES	234,072.00	40,224.00	193,848.00	17.18%	237,134.00	58,524.00	178,610.00	24.68%
TOTAL EXPENDITURES	30,556,095.52	7,981,883.46	22,574,212.06	26.12%	29,206,852.68	7,715,036.47	21,491,816.21	26.42%
TRANSFER TO ENTERPRISE	-	-	-	0.00%	-	-	-	0.00%
TRANSFER TO OPEB TRUST	125,000.00	125,000.00	-	100.00%	100,000.00	100,000.00	-	100.00%
TRANSFER TO AGENCY	65,000.00	65,000.00	-	100.00%	65,000.00	65,000.00	-	100.00%
TOTAL TRANSFERS OUT	190,000.00	190,000.00	-	100.00%	165,000.00	165,000.00	-	100.00%
TOTAL EXPENDITURES AND TRANSFERS OUT	30,746,095.52	8,171,883.46	22,574,212.06	26.58%	29,371,852.68	7,880,036.47	21,491,816.21	26.83%

* Includes prior year encumbrances carried forward

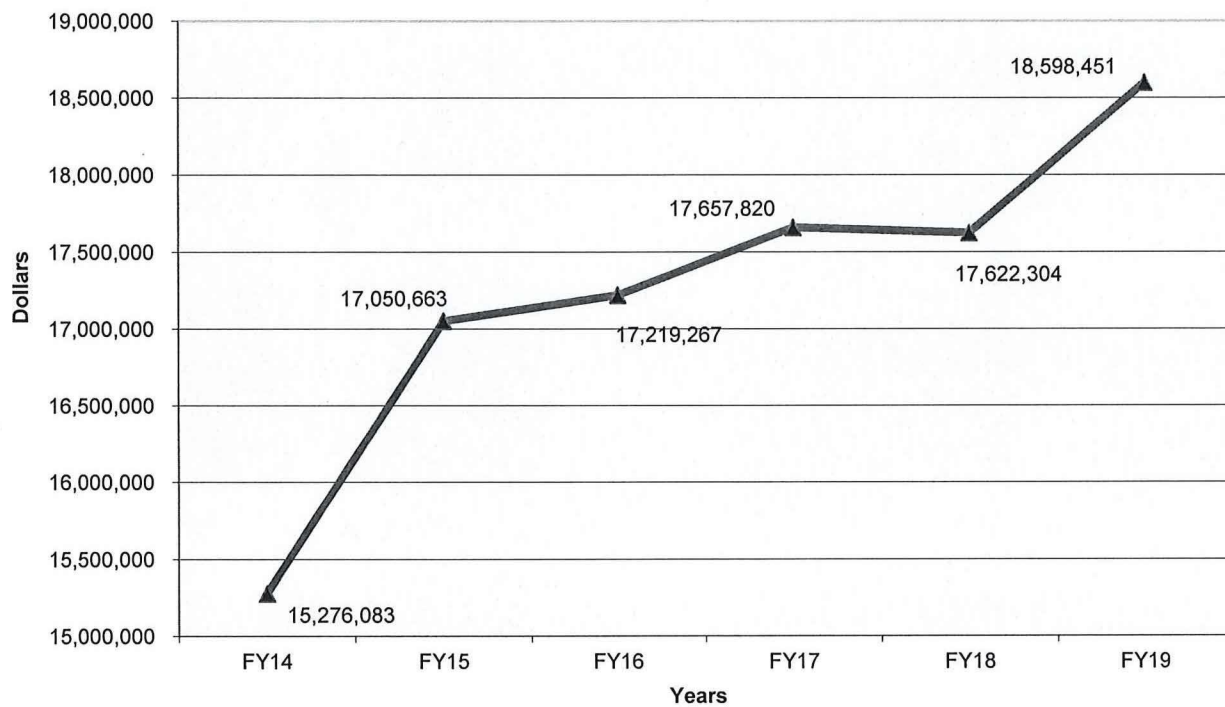
** The remaining balance of the Reserve Fund each year is reported above. The transfers are reported in the budgets that needed additional funding per the request of the department and approval of the Finance Committee.

*** The remaining balance of the Salary Reserve each year is reported above. The transfers are reported in the budgets that needed additional funding per approval of new Wage Grid and settlement of Collective Bargaining Agreements.

**TOWN OF HAMILTON, MASSACHUSETTS
EDUCATION EXPENDITURES & BUDGET
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2019**

	<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
	FY14	15,276,083	-	0.0%
	FY15	17,050,663	1,774,580	11.6%
	FY16	17,219,267	168,604	1.0%
	FY17	17,657,820	438,553	2.5%
	FY18	17,622,304	(35,516)	-0.2%
(BUDGET)	FY19	18,598,451	976,147	5.5%

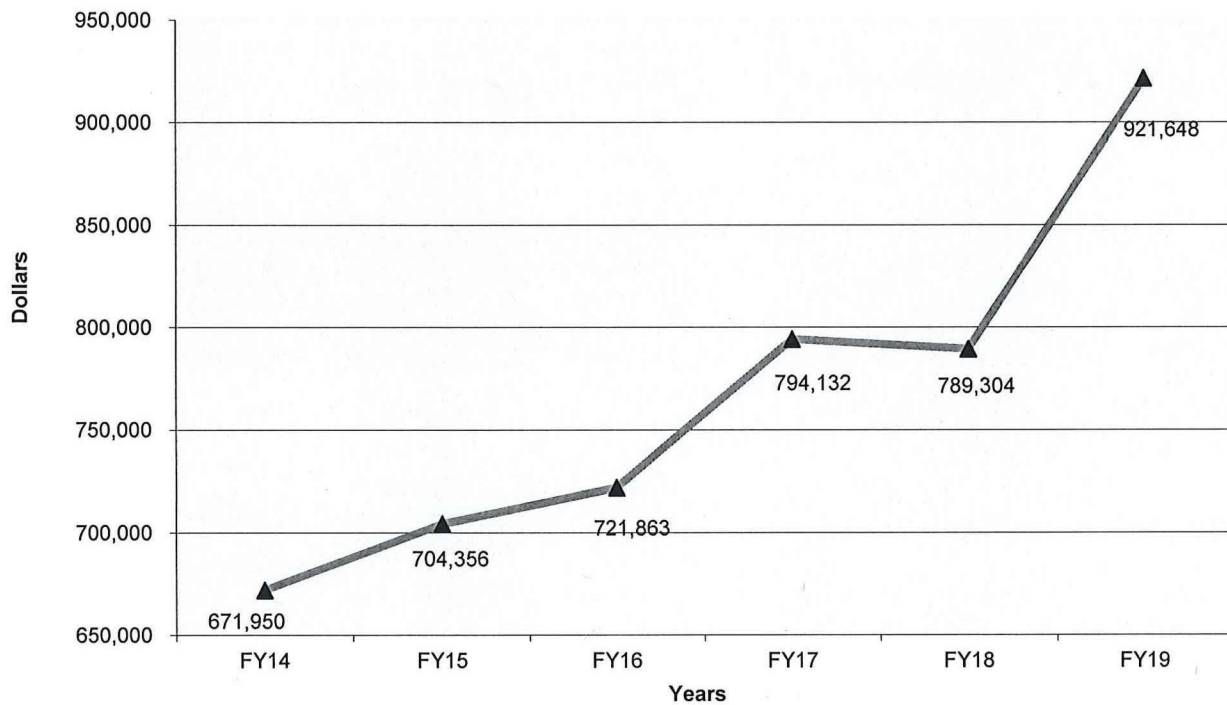
Education Costs



**TOWN OF HAMILTON, MASSACHUSETTS
RETIREMENT EXPENDITURES
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2019**

<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
FY14	671,950	-	0.0%
FY15	704,356	32,406	4.8%
FY16	721,863	17,507	2.5%
FY17	794,132	72,269	10.0%
FY18	789,304	(4,828)	-0.6%
FY19	921,648	132,344	16.8%

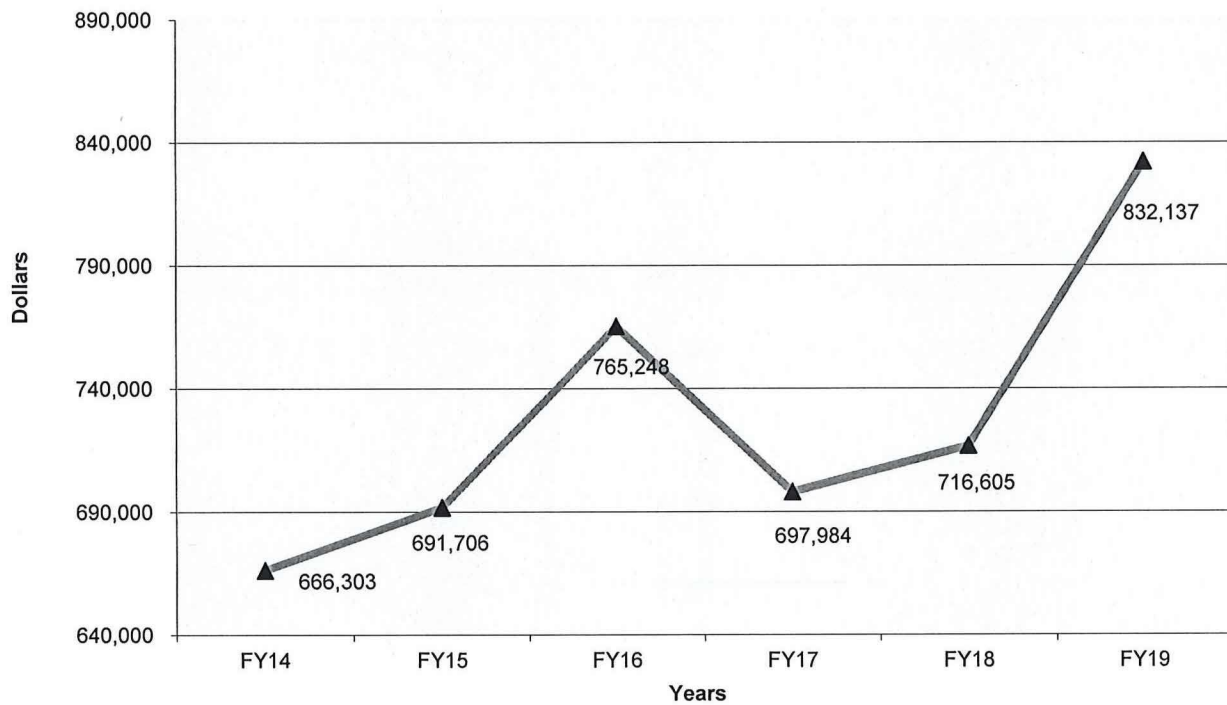
Retirement Costs



**TOWN OF HAMILTON, MASSACHUSETTS
HEALTH INSURANCE EXPENDITURES & BUDGET
FISCAL YEAR 2014 THROUGH FISCAL YEAR 2019**

	<u>Year</u>	<u>Actual</u>	<u>Change</u>	<u>% Change</u>
	FY14	666,303	-	0.0%
	FY15	691,706	25,403	3.8%
	FY16	765,248	73,542	10.6%
	FY17	697,984	(67,264)	-8.8%
	FY18	716,605	18,621	2.7%
<i>(BUDGET)</i>	FY19	832,137	115,532	16.1%

Health Insurance Costs



**TOWN OF HAMILTON, MASSACHUSETTS
RESERVES/AVAILABLE FUNDS
AS OF SEPTEMBER 30, 2018**

RESERVES / AVAILABLE FUNDS

Free Cash	This is a community's unrestricted available funds that may be used as a funding source for appropriations. Free Cash is generated when actual revenue collections are more than budget estimates and when expenditures are less than appropriations.	<u>Certified</u> <u>9/20/18</u>	\$2,778,632
General Stabilization Fund	Essentially, it is a "rainy day" fund available for emergencies or to spread out the impact of large expenditures. The fund may be appropriated for any lawful purpose by a two-thirds vote of Town Meeting.		\$817,920
Total Reserves / Available Funds			\$3,596,552

RESTRICTED FUNDS

Recreation Stabilization Fund	The Town established in FY16 a special Recreation Stabilization Fund for the purpose of funding recreational fields and all incidental and related costs.	\$532,544
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CERTIFIED FREE CASH & GENERAL STABILIZATION:

Certified Free Cash	\$2,778,632
General Stabilization Balance	<u>\$817,920</u>
Total Free Cash & General Stabilization	<u><u>\$3,596,552</u></u>
Total General Fund Estimated Revenues & Transfers In	<u><u>30,137,485</u></u>
Free Cash & General Stabilization as a % of Estimated Revenues & Transfers In	<u><u>11.93%</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS
GENERAL FUND - RESERVE FUND TRANSFERS
FISCAL YEAR 2017 THROUGH FISCAL YEAR 2019**

	<u>FY 2019 YTD</u>	<u>FY 2018 YTD</u>	<u>FY 2017 YTD</u>
RESERVE FUND APPROPRIATION:	100,000.00	100,000.00	100,000.00
USES:			
Assessors	-	-	-
Board of Health	-	-	-
Department of Public Works	-	(36,698.00)	-
Fire	-	-	-
Inspectional Services	-	-	-
Police	-	-	-
Recreation	-	-	-
Town Clerk	-	-	-
Town Manager	-	(57,548.86)	-
Treasurer/Collector	-	-	-
Water	-	-	(100,000.00)
Waste	-	-	-
Total Uses	<u>-</u>	<u>(94,246.86)</u>	<u>(100,000.00)</u>
Balance of Reserve Fund	<u>100,000.00</u>	<u>5,753.14</u>	<u>-</u>

**TOWN OF HAMILTON, MASSACHUSETTS
CAPITAL PROJECT FUNDS
FISCAL YEAR 2019
AS OF SEPTEMBER 30, 2018**

FUND	FUND DESCRIPTION	CASH BALANCE
0224	CHAPTER 90	(0.03)
0306	LANDFILL	27,959.54
0307	WATER DISTRIBUTION	843,397.94
0308	BRIDGE ST CULVERT	(163,021.28)
0311	FIELD RENOVATION	664.32
TOTAL CAPITAL PROJECT FUNDS		709,000.49

**TOWN OF HAMILTON, MASSACHUSETTS
SPECIAL REVENUE / REVOLVING FUNDS / GRANTS
FISCAL YEAR 2019
AS OF SEPTEMBER 30, 2018**

FUND	FUND DESCRIPTION	FUND BALANCE
0203	HAMILTON FOUNDATION	14,622.45
0204	RESERVE BOND PREMIUM	20,765.71
0222	CULTURAL COUNCIL LOCAL GRANT	3,161.25
0240	COA REVOLVING FUND	5,308.50
0243	ELDER AFFAIRS GRANT	770.20
0246	MEMA/FEMA GRANT	(3,947.73)
0248	BULLET PROOF VEST	(446.00)
0249	LAW ENFORCEMENT CH 94 SEC 47	12,557.50
0251	INSURANCE REIMB < \$20,000	125,708.95
0253	POLICE/FIRE ACCIDENTAL	7,536.76
0254	TRANSPORTATION INFRASTRUCTURE	363.00
0260	COMMUNITY PRESERVATION ACT	934,856.04
0268	EDS & CLINICS REVOLVING FUND	21,209.10
0271	POLICE REVOLVING	(8,054.26)
0272	FIRE REVOLVING	2,694.13
0273	RECREATION & PARK REVOLVING	221,530.84
0274	WETLANDS PROTECTION	24,875.95
0277	ELECTIONS REIMBURSEMENTS	38,540.00
0278	POLICE GIFT FUND	2,097.63
0279	SEPTIC LOAN PROGRAM	104,955.67
0281	FIRE GIFT FUND	9,541.29
0282	CONSULTING FEES	1,917.09
0283	ZONING BOARD CONSULTING FEES	190.26
0284	FACILITY/GROUNDS GIFT	3,022.43
0287	COMPLETE STREETS PRIORITIZATION GRANT	(6,736.36)
0289	EOPSS 911 GRANT	(13,140.48)
0291	GREEN COMMUNITIES GRANT	(187,500.00)
0293	POOL REVOLVING FUND	(31,248.29)
0294	RECYCLING DIVIDENDS PROGRAM	3,273.99
8020	SALE OF LOTS & GRAVES	174,167.61
TOTAL SPECIAL REVENUE FUNDS		1,482,593.23

**TOWN OF HAMILTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

Balance as of July 1, 2012	1,906,504.17
Revenues:	
Community Preservation Surcharge	340,632.05
Distributions from State	92,731.00
Net investment earnings	11,421.56
Gifts, Grants, Donations	18,870.00
Other	765.99
Expenditures:	
Open Space	(38,730.55)
Historic Resources	(2,180.00)
Community Housing	-
Community Recreation	(23,695.96)
Debt Service	(47,800.00)
Administrative Expenses	(17,484.76)
Other	-
Total	<u>334,529.33</u>
Balance as of June 30, 2013	<u><u>2,241,033.50</u></u>
Revenues:	
Community Preservation Surcharge	348,442.49
Distributions from State	177,992.00
Net investment earnings	22,232.76
Gifts, Grants, Donations	9,930.00
Other	608.50
Expenditures:	
Open Space	(6,359.32)
Historic Resources	(112,552.65)
Community Housing	-
Community Recreation	(158,030.00)
Debt Service	(47,000.00)
Administrative Expenses	(17,072.19)
Other	(10,449.86)
Total	<u>207,741.73</u>
Balance as of June 30, 2014	<u><u>2,448,775.23</u></u>
Revenues:	
Community Preservation Surcharge	369,934.80
Distributions from State	110,608.00
Net investment earnings	23,808.30
Gifts, Grants, Donations	5,000.00
Other	859.97

**TOWN OF HAMILTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

Expenditures:	
Open Space	(13,122.78)
Historic Resources	(9,803.51)
Community Housing	-
Community Recreation	(97,100.00)
Debt Service	(46,200.00)
Administrative Expenses	(15,194.22)
Other	(15,248.83)
Total	<u>313,541.73</u>
Balance as of June 30, 2015	<u><u>2,762,316.96</u></u>
Revenues:	
Community Preservation Surcharge	392,916.49
Distributions from State	108,237.00
Net investment earnings	20,420.60
Gifts, Grants, Donations	-
Other	832.59
Expenditures:	
Open Space	(1,923,163.75)
Historic Resources	(88,407.00)
Community Housing	-
Community Recreation	-
Debt Service	(45,400.00)
Administrative Expenses	(21,272.40)
Other	(11,321.15)
Total	<u>(1,567,157.62)</u>
Balance as of June 30, 2016	<u><u>1,195,159.34</u></u>
Revenues:	
Community Preservation Surcharge	405,388.14
Distributions from State	81,253.00
Net investment earnings	12,126.28
Gifts, Grants, Donations	-
Other	664.37
Expenditures:	
Open Space	(44,647.00)
Historic Resources	(28,826.43)
Community Housing	(262,990.00)
Community Recreation	-
Debt Service	(47,914.65)
Administrative Expenses	(17,484.46)
Other	(8,952.65)
Total	<u>88,616.60</u>
Balance as of June 30, 2017	<u><u>1,283,775.94</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS
COMMUNITY PRESERVATION FUND
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

Revenues:	
Community Preservation Surcharge	413,336.51
Distributions from State	69,734.00
Net investment earnings	11,542.35
Gifts, Grants, Donations	-
Other	508.53
Expenditures:	
Open Space	(51,495.00)
Historic Resources	(41,990.66)
Community Housing	(515,300.00)
Community Recreation	-
Debt Service	(154,609.72)
Administrative Expenses	(17,603.70)
Other	(7,203.80)
Total	<u>(293,081.49)</u>
Balance as of June 30, 2018	<u><u>990,694.45</u></u>
Revenues:	
Community Preservation Surcharge	105,379.09
Distributions from State	-
Net investment earnings	2,448.31
Gifts, Grants, Donations	-
Other	147.59
Expenditures:	
Open Space	(27,552.50)
Historic Resources	(1,643.75)
Community Housing	(115,000.00)
Community Recreation	-
Debt Service	(14,500.00)
Administrative Expenses	(4,509.69)
Other	(607.46)
Total	<u>(55,838.41)</u>
Balance as of September 30, 2018	<u><u>934,856.04</u></u>

TOWN OF HAMILTON, MASSACHUSETTS
M.G.L. CHAPTER 44 SECTION 53 E 1/2 - REVOLVING FUNDS
FISCAL YEAR 2019
AS OF SEPTEMBER 30, 2018

	Recreation and Parks 0273	Pool 0293	COA 0240	Emergency Dispensing Svcs & Clinics 0268	Total
Balance as of July 1, 2018	261,317.07	16,369.63	4,604.23	28,134.04	310,424.97
Total Revenue	61,260.67	8,038.50	1,240.00	268.23	70,807.40
Total Expenditures	(101,046.90)	(55,656.42)	(535.73)	(7,193.17)	(164,432.22)
Balance as of September 30, 2018	<u>221,530.84</u>	<u>(31,248.29)</u>	<u>5,308.50</u>	<u>21,209.10</u>	<u>216,800.15</u>
SPENDING LIMIT PER 2018 SPRING TOWN MEETING	250,000	125,000	20,000	20,000	

**TOWN OF HAMILTON, MASSACHUSETTS
TRUST FUNDS
FISCAL YEAR 2019
AS OF SEPTEMBER 30, 2018**

FUND	FUND DESCRIPTION	FUND BALANCE
8000	CEMETERY PERPETUAL CARE PRINC	279,039.09
8030	JUSTIN W GRIESS FUND	7,636.74
8040	VICTORIA T COOLIDGE FUND	9,528.51
8050	AUGUSTUS GOODWIN FUND	5,306.90
8150	ELIZABETH S BROWN	1,100.09
8160	M ELIZABETH FITZ	30.58
8170	RUDOLPHE A SMERAGE	1,482.36
8180	LESTER F STANLEY	575.99
8190	A ANDREW HARADEN	82.84
8200	ESTHER KNOWLTON	2,838.66
8210	A C WHIPPLE FLOWER FUND	2,547.91
8220	ELINOR WHIPPLE	578.75
8230	DANIEL & GEORGE ROBERTS	2,783.11
8240	ISAAC D PATCH	1,218.18
8250	ETHEL & WARREN CROSBY	398.62
8300	CLARK FUND	218,686.63
8310	CONSERVATION COMMISSION	83,731.57
8330	STABILIZATION FUND	821,360.24
8335	OPEB - TRUST	502,899.66
8340	AFFORDABLE HOUSING TRUST	399,902.36
8360	RECREATION FIELDS STABILIZATION	534,784.09
8370	PATTON HOMESTEAD	437,860.95
8420	DONALD M KEYSER PARK & PLAYGRD	18,575.33
8430	CROWELL FAMILY FLAG FUND	4,335.75
TOTAL TRUST FUNDS		3,337,284.91

**TOWN OF HAMILTON, MASSACHUSETTS
STABILIZATION FUND ACTIVITY
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

	GENERAL STABILIZATION FUND	RECREATION STABILIZATION FUND	TOTAL STABILIZATION FUNDS
<i>Beginning Balance 7/1/12</i>	733,123.50	-	733,123.50
FY13 - Interest Earned/Unrealized G/L	4,109.30	-	4,109.30
FY13 - Appropriation/Transfers In	-	-	-
FY13 - Expenditures/Transfers Out	-	-	-
FY13 - Ending Balance	737,232.80	-	737,232.80
FY14 - Beginning Balance	737,232.80	-	737,232.80
FY14 - Interest Earned/Unrealized G/L	16,259.68	-	16,259.68
FY14 - Appropriation/Transfers In	-	-	-
FY14 - Expenditures/Transfers Out	(3,732.48)	-	(3,732.48)
FY14 - Ending Balance	749,760.00	-	749,760.00
FY15 - Beginning Balance	749,760.00	-	749,760.00
FY15 - Interest Earned/Unrealized G/L	14,898.38	-	14,898.38
FY15 - Appropriation/Transfers In	-	-	-
FY15 - Expenditures/Transfers Out	(3,972.49)	-	(3,972.49)
FY15 - Ending Balance	760,685.89	-	760,685.89
FY16 - Beginning Balance	760,685.89	-	760,685.89
FY16 - Interest Earned/Unrealized G/L	31,590.44	13,970.33	45,560.77
FY16 - Appropriation/Transfers In	750,000.00	500,000.00	1,250,000.00
FY16 - Expenditures/Transfers Out	(505,521.39)	(1,717.64)	(507,239.03)
FY16 - Ending Balance	1,036,754.94	512,252.69	1,549,007.63
FY17 - Beginning Balance	1,036,754.94	512,252.69	1,549,007.63
FY17 - Interest Earned/Unrealized G/L	18,041.90	11,747.07	29,788.97
FY17 - Appropriation/Transfers In	-	-	-
FY17 - Expenditures/Transfers Out	(254,123.84)	(2,685.01)	(256,808.85)
FY17 - Ending Balance at 6/30/2017	800,673.00	521,314.75	1,321,987.75

**TOWN OF HAMILTON, MASSACHUSETTS
STABILIZATION FUND ACTIVITY
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

	GENERAL STABILIZATION FUND	RECREATION STABILIZATION FUND	TOTAL STABILIZATION FUNDS
FY18 - Beginning Balance	800,673.00	521,314.75	1,321,987.75
FY18 - Interest Earned/Unrealized G/L	21,351.93	13,902.14	35,254.07
FY18 - Appropriation/Transfers In	-	-	-
FY18 - Expenditures/Transfers Out	(4,105.39)	(2,673.03)	(6,778.42)
FY18 - Ending Balance at 6/30/2018	817,919.54	532,543.86	1,350,463.40
FY19 - Beginning Balance	817,919.54	532,543.86	1,350,463.40
FY19 - Interest Earned/Unrealized G/L	4,455.46	2,900.93	7,356.39
FY19 - Appropriation/Transfers In	-	-	-
FY19 - Expenditures/Transfers Out	(1,014.76)	(660.70)	(1,675.46)
FY19 - Ending Balance at 9/30/2018	821,360.24	534,784.09	1,356,144.33

**TOWN OF HAMILTON, MASSACHUSETTS
OTHER POST EMPLOYMENT BENEFITS FUND
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

Balance as of July 1, 2012	50,238.05
Revenue & Transfers In:	
Net investment earnings	3,411.88
Transfer from General Fund	25,000.00
Total	<u>28,411.88</u>
Balance as of June 30, 2013	<u>78,649.93</u>
Revenue & Transfers In:	
Net investment earnings	7,209.94
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	<u>(517.47)</u>
Total	<u>31,692.47</u>
Balance as of June 30, 2014	<u>110,342.40</u>
Revenue & Transfers In:	
Net investment earnings	9,374.06
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	<u>(1,144.22)</u>
Total	<u>33,229.84</u>
Balance as of June 30, 2015	<u>143,572.24</u>
Revenue & Transfers In:	
Net investment earnings	8,010.09
Transfer from General Fund	25,000.00
Expenditures:	
Bank & investment service	<u>(4,094.49)</u>
Total	<u>28,915.60</u>
Balance as of June 30, 2016	<u>172,487.84</u>
Revenue & Transfers In:	
Net investment earnings	11,166.16
Transfer from General Fund	75,000.00
Expenditures:	
Bank & investment service	<u>(1,233.40)</u>
Total	<u>84,932.76</u>
Balance as of June 30, 2017	<u>257,420.60</u>
Revenue & Transfers In:	
Net investment earnings	18,189.51
Transfer from General Fund	100,000.00
Expenditures:	
Bank & investment service	<u>(1,784.79)</u>
Total	<u>116,404.72</u>
Balance as of June 30, 2018	<u>373,825.32</u>
Revenue & Transfers In:	
Net investment earnings	4,561.93
Transfer from General Fund	125,000.00
Expenditures:	
Bank & investment service	<u>(487.59)</u>
Total	<u>129,074.34</u>
Balance as of September 30, 2018	<u>502,899.66</u>

**TOWN OF HAMILTON, MASSACHUSETTS
AFFORDABLE HOUSING TRUST FUND
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

Balance as of July 1, 2012	125,160.37
Revenue & Transfers In:	
Net investment earnings	125.21
Expenditures:	
Personnel expenses	-
Other expenses	(13,100.00)
Total	(12,974.79)
Balance as of June 30, 2013	112,185.58
Revenue & Transfers In:	
Net investment earnings	106.86
Expenditures:	
Personnel expenses	(3,453.75)
Other expenses	(6,900.00)
Total	(10,246.89)
Balance as of June 30, 2014	101,938.69
Revenue & Transfers In:	
Net investment earnings	100.10
Expenditures:	
Personnel expenses	(2,955.00)
Other expenses	-
Total	(2,854.90)
Balance as of June 30, 2015	99,083.79
Revenue & Transfers In:	
Net investment earnings	163.18
Contractors contribution	156,480.00
Expenditures:	
Personnel expenses	-
Other expenses	(19,500.00)
Total	137,143.18
Balance as of June 30, 2016	236,226.97
Revenue & Transfers In:	
Net investment earnings	333.88
Transfer from CPA	249,990.00
Expenditures:	
Personnel expenses	(10,289.17)
Other expenses	(258,786.00)
Total	(18,751.29)
Balance as of June 30, 2017	217,475.68
Revenue & Transfers In:	
Net investment earnings	3,450.60
Transfer from CPA	400,000.00
Expenditures:	
Personnel expenses	(11,400.74)
Other expenses	(306,016.00)
Total	86,033.86
Balance as of June 30, 2018	303,509.54

**TOWN OF HAMILTON, MASSACHUSETTS
AFFORDABLE HOUSING TRUST FUND
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

Revenue & Transfers In:		
Net investment earnings		810.87
Transfer from CPA		100,000.00
Expenditures:		
Personnel expenses		(4,295.05)
Other expenses		<u>(123.00)</u>
Total		<u>96,392.82</u>
Balance as of September 30, 2018		<u><u>399,902.36</u></u>

**TOWN OF HAMILTON, MASSACHUSETTS
PATTON HOMESTEAD SPECIAL FUND
FROM JULY 1, 2017 THROUGH SEPTEMBER 30, 2018**

Balance as of July 1, 2017	-
Revenue & Transfers In:	
Net investment earnings	239.15
Transfer from Trust Fund	390,311.24
Expenditures:	
Contract services (i.e. utilities, repairs & maintenance)	(917.03)
Professional services (i.e. litigation, consulting, voice data)	(25,316.24)
Supplies (i.e. building & groundskeeping)	(95.97)
Net	364,221.15
Balance as of June 30, 2018	364,221.15
Revenue & Transfers In:	
Net investment earnings	682.34
Rental income	500.00
Transfer from Trust Fund	-
Expenditures:	
Contract services (i.e. utilities, repairs & maintenance)	(677.99)
Professional services (i.e. litigation, consulting, voice data)	(2,512.49)
Supplies (i.e. building & groundskeeping)	(99.72)
Capital	(35,331.50)
Net	(37,439.36)
Balance as of September 30, 2018	326,781.79

For informational purposes only:

The Patton Ridge properties generated \$36,469.25 in real estate tax revenue for the 1st quarter. Please note that all tax revenue is recorded in the General Fund per Massachusetts General Law.

**TOWN OF HAMILTON, MASSACHUSETTS
WATER ENTERPRISE FUND
FROM JULY 1, 2012 THROUGH SEPTEMBER 30, 2018**

Balance as of July 1, 2012	351,958.33
Revenue & Transfers In	1,000,588.30
Expenditures & Transfers Out	<u>(1,065,852.95)</u>
Total	<u>(65,264.65)</u>
Balance as of June 30, 2013	<u>286,693.68</u>
Revenue & Transfers In	1,032,148.35
Expenditures & Transfers Out	<u>(961,262.28)</u>
Total	<u>70,886.07</u>
Balance as of June 30, 2014	<u>357,579.75</u>
Revenue & Transfers In	1,308,572.71
Expenditures & Transfers Out	<u>(1,086,987.82)</u>
Total	<u>221,584.89</u>
Balance as of June 30, 2015	<u>579,164.64</u>
Revenue & Transfers In	1,720,591.84
Expenditures & Transfers Out	<u>(1,406,240.85)</u>
Total	<u>314,350.99</u>
Balance as of June 30, 2016	<u>893,515.63</u>
Revenue & Transfers In	1,892,250.36
Expenditures & Transfers Out	<u>(1,530,608.34)</u>
Total	<u>361,642.02</u>
Balance as of June 30, 2017	<u>1,255,157.65</u>
Revenue & Transfers In	1,705,552.34
Expenditures & Transfers Out	<u>(1,839,866.84)</u>
Total	<u>(134,314.50)</u>
Balance as of June 30, 2018	<u>1,120,843.15</u>
Revenue & Transfers In	477,046.41
Expenditures & Transfers Out	<u>(565,557.27)</u>
Total	<u>(88,510.86)</u>
Balance as of September 30, 2018	<u>1,032,332.29</u>

**TOWN OF HAMILTON, MASSACHUSETTS
WATER ENTERPRISE FUND
FISCAL YEAR 2019
AS OF SEPTEMBER 30, 2018**

	FISCAL YEAR 2019			
	Revised Budget*	Actual	Budget Surplus/(Deficit)	% of Budget Collected/Spent
REVENUES:				
User charges	1,712,500.00	(464,923.47)	(2,177,423.47)	-27.15%
Penalties & interest charges	4,000.00	(2,709.95)	(6,709.95)	-67.75%
Water liens	35,000.00	(3,457.81)	(38,457.81)	-9.88%
Other miscellaneous revenue	7,500.00	(846.40)	(8,346.40)	-11.29%
Investment Income	1,000.00	(5,108.78)	(6,108.78)	-510.88%
Total Revenue	1,760,000.00	(477,046.41)	(2,237,046.41)	-27.10%
EXPENDITURES:				
Personnel services	358,152.18	71,227.89	286,924.29	19.89%
Contract services	224,000.00	27,345.33	196,654.67	12.21%
Professional services	72,000.00	10,207.12	61,792.88	14.18%
Equipment supplies	16,850.00	2,171.34	14,678.66	12.89%
Water supplies	63,200.00	6,758.59	56,441.41	10.69%
Miscellaneous expenses	19,900.00	669.20	19,230.80	3.36%
Debt service	598,579.25	23,750.00	574,829.25	3.97%
Operating capital	112,011.56	-	112,011.56	0.00%
Prior year encumbrance	1,159.42	1,126.82	32.60	97.19%
Total Expenditures	1,465,852.41	143,256.29	1,322,596.12	9.77%
OTHER FINANCING SOURCES/(USES):				
Indirects to the General Fund	(406,078.00)	(406,078.00)	-	100.00%
Total OFS/(OFU)	(406,078.00)	(406,078.00)	-	100.00%
Net activity	(111,930.41)	(1,026,380.70)		

* Includes prior year encumbrances and carryforwards

