



TheStandard™  
Positively different.

## Term Life, AD&D and Additional Term Life Insurance Plan Highlights

Town of Hamilton

### Policy # 153808

***Definition of a Member***

You are eligible for Life coverage if:  
You are an active employee working at least 20 hours per week.

***Eligibility Waiting Period***

You are eligible for benefits on the first day of your employment

***Premium Contributions***

Basic Life and AD&D is paid for by the employee and employer.  
Additional Life is paid entirely by the employee.

***Benefit Amount (Basic)***

Basic Life and AD&D Benefit:

- Flat \$15,000
- \$5.63 per month (employee's cost)

***Benefit Amount (Additional)***

Additional Life and AAD&D

- Increments of \$10,000 to a maximum of \$100,000

***Additional Life Rates***

Age of Insured on Last January 1	Monthly Rate Per Multiple of \$1,000
Under 29	\$0.10
30 through 34	\$0.10
35 through 39	\$0.10
40 through 44	\$0.18
45 through 49	\$0.33
50 through 54	\$0.50
55 through 59	\$0.85
60 through 64	\$1.20
65 through 69	\$1.90
70 through 74	\$3.46
75 +	\$5.46

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***(Step I)***

***To calculate premium for Additional Life Insurance***

$$\frac{\text{Amount elected}}{\$1,000} = \text{_____} \times \$ \frac{\text{Rate from chart}}{\text{_____}} = \$ \frac{\text{Your monthly cost}}{\text{_____}}$$

***(Step II)***

***To calculate premium for Additional AD&D Ins.***

$$\frac{\text{Amount elected}}{\$1,000} = \text{_____} \times \$ \frac{.03}{\text{AD \& D Rate}} = \$ \frac{\text{Your monthly cost}}{\text{_____}}$$

***Total Monthly Additional Premium***

$$= \$ \frac{\text{_____}}{\text{_____}}$$

(\*) Total Mo. Premium

***Bi-Weekly Deduction Calculation***

To calculate your bi-weekly deduction, insert monthly additional premium from above, multiply the sum (basic & add.l life) by 12 (months) and divide by 26 (pay periods).

$$\frac{\$5.63}{\text{Basic Life}} + \frac{\text{(*) Mo. Add.'l Prem.}}{\text{_____}} \times \frac{12}{\text{Months}} \div \frac{26}{\text{Pay Periods}} = \frac{\text{Bi-weekly Ded.}}{\text{_____}}$$

***Evidence of Insurability***

Evidence of Insurability is required for the following:

- Late Application for Contributory Insurance.
- Employee Additional Life insurance in excess of the Guarantee Issue Amount of \$40,000.

***Portability***

If your insurance under the Group Policy ends because your employment with your employer terminates, you have a 31 day period in which to buy portable group insurance coverage up to \$300,000.

***Conversion***

If your insurance under the Group Policy ends or is reduced due to a qualifying event, you have a 31 day period in which to buy conversion whole life insurance coverage.

***Waiver of Premium***

If you become disabled (as defined by your plan) and are no longer able to work, your premium payments may be waived after a period of 180 days of consecutive total disability.

***Accelerated Benefit***

If you become terminally ill and are not expected to live more than twelve months, you may request up to 75% of your life insurance amount up to \$500,000, without fees or present value adjustments. A doctor must certify your condition in order to qualify for this benefit. Upon your death, the remaining benefit will be paid to your designated beneficiary(ies).

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### ***Standard Secure Access***

Beneficiaries may receive their funds via Standard Secure Access (SSA) in accordance with the terms of the group policy. SSA is a convenient, interest-bearing checking account in which life insurance proceeds are deposited. With SSA, the beneficiary is able to earn a competitive rate of interest on the life insurance proceeds while taking the time to weigh important financial decisions that often follow the death of a loved one.

### ***MEDEX Travel Assist***

The Standard has partnered with MEDEX Assistance Corporation to provide you with a comprehensive program of information, referral, assistance, and transportation and evacuation services.

Whether your travel is for business or pleasure, our travel assistance program is there to help you when an unexpected emergency occurs. With one phone call anytime of the day or night, you, your spouse and dependent children can get immediate assistance anywhere in the world. Travel assistance is available to you when you travel to any foreign country, including neighboring Canada or Mexico. It is also available anywhere in the United States for those traveling more than 100 miles from home. Your spouse and dependent children do not have to be traveling with you to be eligible. However, spouses traveling on business for their employer are not covered by this program.

### ***Questions***

If you should have any questions about your coverage or how to enroll, please contact your Plan Administrator.

This plan highlight is a summary provided to help you understand your insurance coverage from The Standard. Please refer to your certificate booklet for your complete plan description. If the terms of this plan highlight summary or your certificate differ from your policy, the policy will govern.

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