

**APPENDIX D  
FY2020 WATER ENTERPRISE BUDGET**

	<b>FY16 Actual</b>	<b>FY17 Actual</b>	<b>FY18 Actual</b>	<b>FY19 Budget</b>	<b>FY20 Projected</b>	<b>FY19/20 BUDGET</b>	
						<b>\$ Change</b>	<b>% Change</b>
<i>Source of Funds:</i>							
Usage Charges	1,649,396	1,712,592	1,619,501	1,712,500	1,615,000	(97,500)	-5.7%
Penalty & Interest Charges	4,884	7,177	9,160	4,000	5,000	1,000	25.0%
Interest Income	2,675	4,420	26,194	1,000	4,000	3,000	300.0%
Water Liens	42,579	59,783	39,855	35,000	35,000	-	0.0%
Miscellaneous Income	19,041	8,278	10,842	7,500	7,500	-	0.0%
<b>Subtotal Direct Revenues</b>	<b>1,718,575</b>	<b>1,792,250</b>	<b>1,705,552</b>	<b>1,760,000</b>	<b>1,666,500</b>	<b>(93,500)</b>	<b>-5.3%</b>
<b>Retained Earnings</b>	-	-	-	60,296	177,684	117,388	194.7%
<b>Transfers from Other Funds</b>	2,016	100,000	-	-	-	-	0.0%
<b>Total Source of Funds</b>	<b>1,720,592</b>	<b>1,892,250</b>	<b>1,705,552</b>	<b>1,820,296</b>	<b>1,844,184</b>	<b>23,888</b>	<b>1.3%</b>
<i>Use of Funds:</i>							
Permanent Wages	259,153	273,794	314,260	358,152	374,445	16,293	4.5%
Contract Services	153,969	201,547	215,151	224,000	223,100	(900)	-0.4%
Professional Services	47,272	79,206	89,210	72,000	79,000	7,000	9.7%
Equipment Supplies	10,524	14,641	14,684	19,500	22,150	2,650	13.6%
Water Supplies	50,811	48,099	48,761	63,200	50,700	(12,500)	-19.8%
Miscellaneous Expenses	3,570	18,270	7,228	19,900	19,900	-	0.0%
Debt Service	453,682	445,048	568,125	598,579	633,248	34,669	5.8%
Operating Capital	84,268	33,373	75,488	58,887	22,012	(36,875)	-62.6%
Indirect Costs	334,307	414,489	386,157	406,078	419,630	13,552	3.3%
Prior Year Encumbrance	8,685	2,142	120,803	-	-	-	0.0%
<b>Total Use of Funds</b>	<b>1,406,241</b>	<b>1,530,608</b>	<b>1,839,867</b>	<b>1,820,296</b>	<b>1,844,184</b>	<b>23,888</b>	<b>1.3%</b>
Beginning Fund Balance	579,165	893,516	1,255,158	1,229,158	1,168,862	(60,296)	-4.9%
<b>Net Income/(Loss)</b>	<b>314,351</b>	<b>361,642</b>	<b>(134,315)</b>	-	-	-	<b>0.0%</b>
<b>Retained Earnings</b>				(60,296)	(177,684)	(117,388)	194.7%
Ending Fund Balance	893,516	1,255,158	1,120,843	1,168,862	991,178	(177,684)	-15.2%
				<i>projected</i>	<i>projected</i>		

**APPENDIX D**  
**Water Enterprise Capital Improvements for Fiscal Year 2020**

Water Department	Purchase Price	Planned Usage
Water Treatment Plant	\$ 1,500,000	Make improvements to the water treatment plant for the purposes of construction and implementation of a new organic removal system and plant addition designed to remove organics present in the groundwater found at the Town's well sources.
<b>Sub-total</b>	<b>\$ 1,500,000</b>	<b>ARTICLE 2019/4 2-18</b>
Meter Replacement Program	\$ 15,000	Purchase meters and associated components to replace faulty equipment.
<b>Sub-total</b>	<b>\$ 15,000</b>	<b>ARTICLE 2019/4 2-6</b>

**TOTAL \$ 1,515,000**