

**APPENDIX E**  
**Water Enterprise Fund**

	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>	<b>FY22/23</b>	
	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Projected</b>	<b>\$ Change</b>	<b>% Change</b>
<i>Source of Funds:</i>						
Usage Charges	1,622,896	1,957,055	1,700,000	1,700,000	-	0.0%
Penalty & Interest Charges	12,757	10,845	5,000	9,000	4,000	80.0%
Interest Income	9,281	1,199	4,000	4,000	-	0.0%
Water Lien	36,226	39,766	35,000	35,000	-	0.0%
Misc Income (backflow testing and water service applications)	13,636	21,693	5,500	5,500	-	0.0%
<b>Subtotal Direct Revenues</b>	<b>1,694,796</b>	<b>2,030,559</b>	<b>1,749,500</b>	<b>1,753,500</b>	<b>4,000</b>	<b>0.2%</b>
<b>Retained Earnings</b>	<b>217,684</b>	<b>327,280</b>	<b>242,565</b>	<b>269,373</b>	<b>26,808</b>	<b>8.2%</b>
<b>Transfers from Other Funds</b>			-		-	0.0%
<b>Total Source of Funds</b>	<b>1,912,480</b>	<b>2,357,839</b>	<b>1,992,065</b>	<b>2,022,873</b>	<b>30,808</b>	<b>1.6%</b>
<i>Use of Funds:</i>						
Permanent Wages	330,516	344,620	404,184	420,112	15,928	4.1%
Contract Services	175,780	196,375	195,100	198,600	3,500	1.8%
Professional Services	67,606	71,394	73,500	75,200	1,700	2.4%
Equipment Supplies	15,850	7,534	17,650	21,420	3,770	18.7%
Water Supplies	36,533	36,938	45,800	45,800	-	0.0%
Misc Expenses	3,953	9,513	20,400	19,900	(500)	-2.3%
Debt Service	603,760	753,898	801,598	763,948	(37,650)	-4.7%
Operating Capital	43,935	15,000	30,000	30,000	-	0.0%
Indirect Costs	419,630	381,653	403,833	447,893	44,060	11.5%
Prior Year Encumbrance	15,213	7,734	-	-	-	0.0%
<b>Total Use of Funds</b>	<b>1,712,774</b>	<b>1,824,658</b>	<b>1,992,065</b>	<b>2,022,873</b>	<b>30,808</b>	<b>1.6%</b>
Beginning Fund Balance	1,069,777	1,051,799	1,257,700	1,015,135	(242,565)	-23.1%
<b>Net Income/(Loss)</b>	<b>199,706</b>	<b>533,181</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.0%</b>
<b>Retained Earnings</b>	<b>(217,684)</b>	<b>(327,280)</b>	<b>(242,565)</b>	<b>(269,373)</b>	<b>(26,808)</b>	<b>8.2%</b>
Ending Fund Balance	<b>1,051,799</b>	<b>1,257,700</b>	<b>1,015,135</b>	<b>745,762</b>	<b>(269,373)</b>	<b>-37.2%</b>
FB - Reserved for Encumbrances	7,734	1,507	-	-	-	-
FB - Reserved for Expenditures	327,280	242,565	-	-	-	-
FB - Reserved for Cont Appropriations	-	45,000	-	-	-	-
<b>Unreserved Fund Balance</b>	<b>716,785</b>	<b>968,628</b>	<b>1,015,135</b>	<b>745,762</b>	<b>(269,373)</b>	<b>-</b>
			<i>projected</i>	<i>projected</i>		